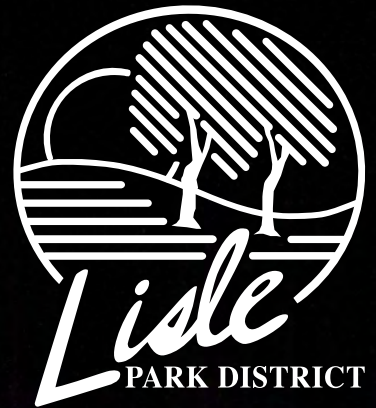


2022

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the fiscal year that ended December 31, 2022



2021 Summer Theatre Production
Disney's Freaky Friday – The Musical

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
December 31, 2022

Prepared by:

Scott M. Silver
Superintendent of Finance

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LISLE, ILLINOIS
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LISLE, ILLINOIS
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LISLE, ILLINOIS
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LISLE, ILLINOIS
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INTRODUCTORY SECTION

LISLE PARK DISTRICT
LISLE, ILLINOIS

LIST OF PRINCIPAL OFFICIALS

December 31, 2022

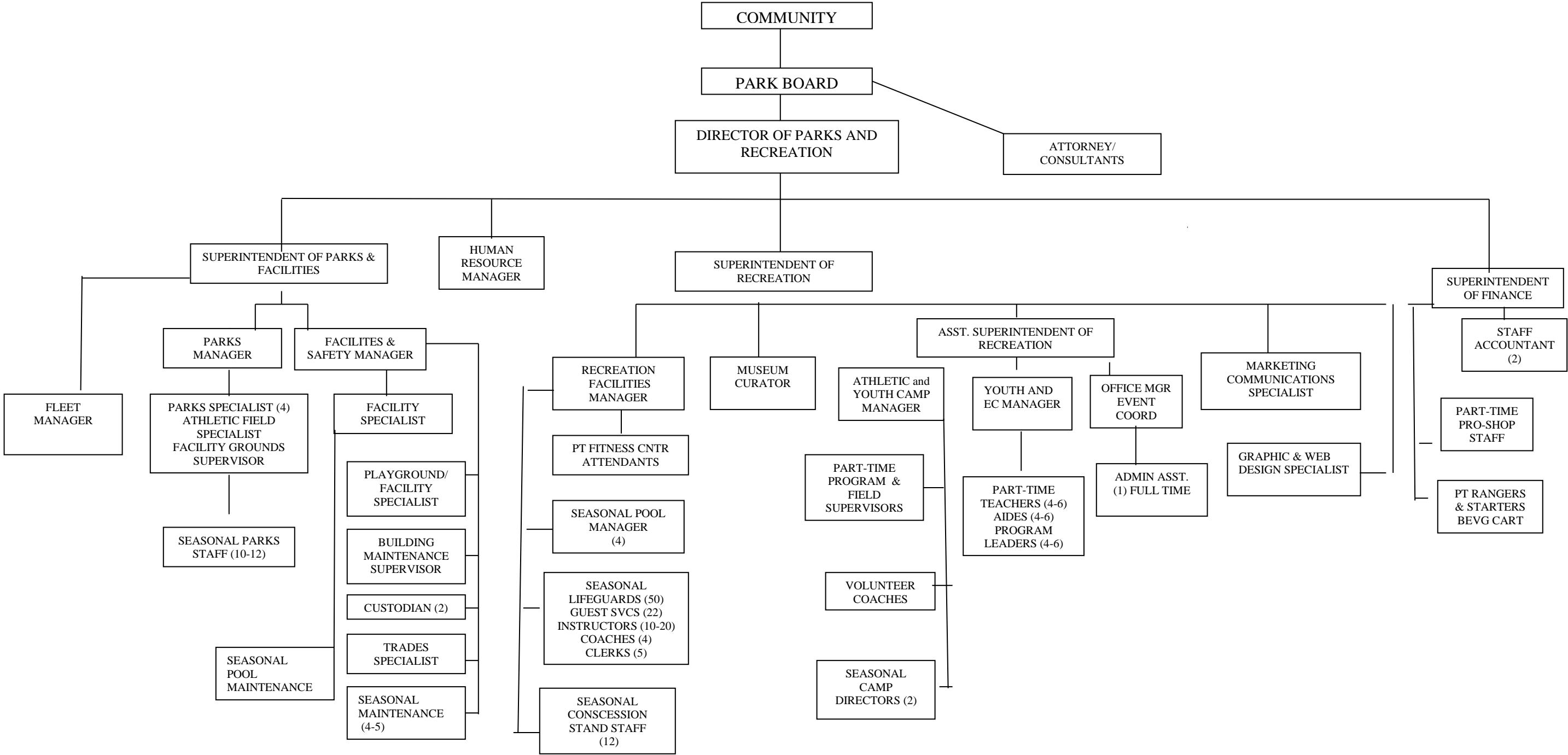
BOARD OF PARK COMMISSIONERS

Kari Altpeter	President
Timothy Wessel	Treasurer
Thomas Hummel	Commissioner
John Costello	Commissioner

LEADERSHIP TEAM

Dan Garvy	Director of Parks and Recreation
Aaron Cerutti	Superintendent of Parks
Jon Pratscher	Superintendent of Recreation
Scott M. Silver	Superintendent of Finance
Tracy Welge	Human Resource Manager

**LISLE PARK DISTRICT
ORGANIZATIONAL CHART**





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lisle Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO



June 2, 2023

To: Board of Park Commissioners and citizens of the Lisle Park District

The Annual Comprehensive Financial Report (ACFR) of the Lisle Park District (District) for the fiscal year ended December 31, 2022 is hereby submitted as mandated by State Statutes. This report provides a broad view of the District's financial activities for the 2022 fiscal year and its financial position at December 31, 2022. Although addressed to the elected officials and the citizens of the District, this report has a number of other users. Foremost among these other users are bondholders of the District, financial institutions, credit rating agencies, and other governmental entities.

Responsibility for both the accuracy of the information presented in the ACFR as well as the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe that the information as presented is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the District and the results of its operations; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The Management's Discussion and Analysis complements this letter and should be read in conjunction with it.

PROFILE OF THE PARK DISTRICT

The Lisle Park District is located 25 miles west of Chicago in DuPage County, Illinois. The Park District was incorporated in 1967 and currently serves a population of approximately 32,000 residents covering 12 square miles. While the current boundaries of the Village of Lisle encompass approximately 24,000 people, the Lisle Park District boundaries extend beyond those of the Village, serving small sections of Naperville, Woodridge, and parts of unincorporated DuPage County. The Lisle Park District is a Board-Manager form of government comprised of a 5-member elected Board of Park Commissioners whose chief executive officer is the Director of Parks and Recreation.

The District maintains 40 parks covering 379 acres. Facilities include a Recreation Center with preschool, senior center, multiple use rooms, and administrative offices; Community Fitness Center with a fitness center and three dance/fitness program rooms; one 9-hole golf course with pro shop and full service restaurant and bar; one outdoor aquatic facility; a museum site with four (4) historical structures; 32 playgrounds; 7 basketball courts; 22 tennis courts; 2 pickleball courts and numerous sports fields for baseball, softball, soccer, lacrosse and football. Through an intergovernmental agreement with Lisle Community Unit School District 202, the Park District has minimal grounds maintenance responsibilities at three active school sites, and through a lease and license agreement with the Village of Lisle, the Park District also manages and maintains the Museums at Lisle Station Park.

Appropriated amounts for the governmental funds and Enterprise Fund are adopted on the modified accrual basis, which is consistent with GAAP except for the Enterprise Fund. The appropriation is prepared by fund and object. Transfers between objects require approval of the Board of Park Commissioners. The legal level of control (i.e., the level at which expenditures may not legally exceed appropriations) is the object level for the General Fund and at the fund level for all other funds. No supplemental appropriations were made during the year. No appropriation was adopted for the Paving and Lighting Fund.

In fiscal year 2022, the District provided facilities and programs to over 19,000 registered recreation program participants and a little more than 32,000 rounds of golf at River Bend Golf Club.

A five-member Board of Park Commissioners elected for staggered four-year terms governs the District. The day-to-day administration of the District is the responsibility of the Director of Parks and Recreation. For the beginning of Fiscal Year 2022, the District employed 37 full-time staff and 242 part-time and seasonal staff throughout the years.

This report includes all the funds of the District.

The District participates in the Illinois Municipal Retirement Fund, the South East Association for Special Parks and Recreation, and the Park District Risk Management Agency. These organizations are separate governmental units because: (1) they are legally separate organized entities, (2) are fiscally independent of the District, and (3) are governed by their own boards. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

LOCAL ECONOMY

Economic Outlook. The Park District's Moody bond rating is Aa3, which indicates a strong financial position. The local economy seems to continue to gain momentum with the construction of the long-vacant downtown Village Hall site into a mixed-use development, the establishment of three separate T.I.F. districts in the Lisle area, planned development of long-vacant parcels along the Ogden Avenue corridor and various infill developments throughout the district. The district is facing inflationary times with the Consumer Price Index (CPI) for 2021 at 7.0% and 2022 at 6.50% making the last two years the highest consecutive years annual rate dating back to the tax caps of 1994. The CPI average for the last twenty years is 2.5%. The district continues to see rising cost across the board from minimum wages increasing to \$12 per hour, to gas prices still hovering around \$4 a gallon, to construction projects coming in higher than projected, we are projecting future construction projects expenditures to grow at a rate greater than 5% per year. With the Federal Reserve raised the Fed Rate seven times in 2022 from 0.0% to 4.25%. This increase in rate reflects the rising cost of issuing future debt to pay for future capital projects. The new norm is here and the days of these costs going down anytime soon is not very likely. We currently don't see any relief anytime soon. From 2000 census information, the estimated employed work force in the Lisle Park District is 16,479 or 58% of the population 16 years and older (ESRI Business Information Solutions). The employed work force in the State of Illinois was 47% and the Nation was 46% of the population 16 years and over. Of the employed work force in the Lisle Park District, 76.8 % are engaged in white collar professions such as management, business, financial and sales and the balance of the work force is engaged in service (10.5%) and blue-collar professions (12.7%). The high white collar work force is reflective of the district's high educational attainment and high average household income. The figures above have likely changed considering the current economic climate.

From the early 1970s through the early 1990s, the district enjoyed periods of rapid land acquisition and development, extensive recreation programming growth, facility acquisition and construction, and significant growth in personnel. As the Lisle area has become built out, opportunities for growth have consisted of small in-fill developments and the occasional acquisition of a small neighborhood park. In 2011 the district moved into the Recreation Center at 1925 Ohio Street, an existing industrial facility that was purchased and renovated to accommodate program growth and facility expansion needs. The result has been a boost in program and facility use across all program categories that continue today. The recent focus of the District has been on maintaining existing facilities and other District assets, marketing District services with increased emphasis on social media and cross-promotions of programs and facilities, and seeking alternative sources of revenue. Popularity of District programs and use of District facilities remains at an all-time high.

MAJOR INITIATIVES

For the Year.

Participation in Lisle Park District services rebounded in 2022 with noteworthy increased participation in programs and facilities and continued high use of the parks. Certain part-time positions that had been eliminated due to the pandemic were restored in 2022 to meet this increasing demand for services, and while Sea Lion Aquatic Park managed with a significant number of new managers and front-line staff, the District still struggled securing adequate numbers of lifeguards and seasonal employees within the Parks Department. This trend is expected to continue.

Construction projects were a challenge, too. The District began the renovations of Arbor View Park in May, but inflation, supply chain disruptions, and labor strikes impacted the District's ability to timely complete the project and it will continue well into 2023. Similar factors have also resulted in rising prices of materials and supplies across all departments. Sea Lion Aquatic Park completed its 19th season, and the District began to experience the need for more costly mechanical repairs, including the replacement of the bathhouse boiler and replacing many seals to repair leaks. Staff expect the frequency of these sorts of repairs to increase due to the age of the facility.

Importantly, the District began the development of a Strategic Master Plan in May 2022 with a team of outside consultants. With widespread community engagement through focus groups, on-line forums and the use of a statistically valid survey, it is expected to provide valuable data and recommendations that will guide the District's decision making and resource allocation for the next five to ten years.

The District transitioned to a new recreation registration system to improve the overall program and event registration process and increase the visibility, availability, and public accessibility of District offerings. The District also implemented a Human Resource Information System to increase efficiency of employee onboarding, track employee required trainings, and to reduce the use of paper. The District received the Certificate of Achievement for Excellence in Financial Reporting for the seventeenth consecutive year from Government Finance Officers Association and maintained its accreditation from the Park District Risk Management Agency for the Park District's risk management program.

For the Future:

In 2023, the District is expected to complete the development of its Strategic Master Plan. As mentioned above, this will be a significant tool as the District prioritizes its resource allocation based on the community's values and preferences for park, facility, program and event improvements. Preliminary reports presented in 2022 indicate a widespread desire to expand services not only from a park and facility standpoint by way of more park amenities and indoor recreation facilities, but also more programs in fitness and wellness, trips, cultural arts, culinary arts, and environmental education to name just a few. Considering the age of certain facilities, the District will likely prioritize existing condition analyses of Sea Lion Aquatic Park and the Community Center to identify the scope of needed repairs and improvements so the District can better plan for the future.

The District has been challenged to provide an increased number of pickleball courts, as demand for that activity has skyrocketed both nationally and locally. As a result, the District will consider the scope of improvements to Tate Woods Park, which will include retaining many of the park's existing features while addressing the needs of the pickleball community as well as other recommendations gleaned from the Strategic Master Plan, including increased shade, increased seating, and increased accessibility.

OTHER INFORMATION

Independent Audit – State statutes require an annual audit by independent, licensed, certified public accountants. The Park District has engaged the accounting firm of Sikich LLP to perform the audit for the fiscal year ended December 31, 2022. Their unmodified opinion on the basic financial statements is included in this report.

Acknowledgements – This financial report was compiled through the efforts of members of the Finance Department. While the audit is prepared at one time during the year, it would not be possible without the consistent attention to the procedures and monitoring of accounts by the entire staff. The support of the Board of Park Commissioners is essential to ensure a sound financial environment in which to conduct the operations of the District.

Respectfully submitted,



Dan Garvy
Director of Parks & Recreation



Scott Silver
Superintendent of Finance

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Members of the Board of
Park Commissioners
Lisle Park District
Lisle, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Lisle Park District, Lisle, Illinois (the District), as of and for the year ended December 31, 2022, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lisle Park District, Lisle, Illinois as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sikich LLP

Naperville, Illinois
June 2, 2023

**LISLE PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2022**

As the management of the Lisle Park District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which may be found on pages iv through vii of this report.

USING THE FINANCIAL SECTION OF THIS ANNUAL COMPREHENSIVE REPORT

The District's financial statements present two kinds of statements, each with a different snapshot of the District's finances. The focus of the financial statements is on both the District as a whole (government-wide) and on the individual funds. Both perspectives (government-wide and individual fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. The Net (Expenses) Revenue shows the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The governmental activities of the District include general government, park maintenance and culture and recreation. The business-type activities are the golf course and restaurant.

The government-wide financial statements can be found on pages 4 through 6 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities as shown on pages 8 and 10 respectively.

The District maintains 11 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund, and Capital Projects Fund all of which are considered to be "major" funds. Data from the other 7 governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in this report as shown on pages 46-53.

The District adopts an annual budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget shown on page 37.

The basic governmental fund financial statements can be found on pages 7-10 of this report.

Proprietary Funds. The District maintains one type of proprietary fund: enterprise. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses an enterprise fund to account for its golf course and restaurant.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Golf Course and Restaurant, which is considered to be a major fund of the District.

The basic proprietary fund financial statements can be found on pages 11 through 14 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15 through 36 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 37 through 43 of this report.

Combining and individual fund statements and schedules can be found on pages 44 through 54 of this report.

Financial Analysis of the District as a Whole

Beyond presenting current-year financial information in the government-wide and major individual fund formats, the District also presents comparative information from the prior years in the Management's Discussion and Analysis. By doing so, the District believes that it is providing the best means of analyzing its financial condition and position as of December 31, 2022.

GOVERNMENT-WIDE STATEMENTS

Net Position

The following table reflects the condensed Statement of Net Position.

Table 1
Statement of Net Position
As of December 31, 2022 and 2021
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2022	2021	2022	2021	2022	2021
Assets:						
Current and other assets	\$ 13,187	\$ 14,458	\$ 578	\$ 178	\$ 13,765	\$ 14,636
Capital assets	33,042	32,933	4,096	4,161	37,138	37,094
Total assets	46,229	47,391	4,674	4,339	50,903	51,730
Deferred Outflows of Resources:						
Pension (IMRF)	1,146	318	-	-	1,146	318
Unamortized loss on refunding	3	4	-	-	3	4
Total deferred in outflows of resources	1,149	322	-	-	1,149	322
Total Assets and Deferred Outflows of Resources	47,378	47,713	4,674	4,339	52,052	52,052
Liabilities:						
Current and other liabilities	420	404	59	70	479	474
Long-term liabilities:						
Due within one year	931	1,145	-	-	931	1,145
Due in more than one year	3,707	3,920	-	-	3,707	3,920
Total liabilities	5,058	5,469	59	70	5,117	5,539
Deferred Inflows of Resources:						
Pension (IMRF)	151	1,862	-	-	151	1,862
Leases	40	-	-	-	40	-
Unamortized gain on refunding	-	43	-	-	-	43
Unearned revenue-property taxes	6,678	6,850	-	-	6,678	6,850
Total deferred inflows of resources	6,869	8,755	-	-	6,869	8,755
Total Liabilities and Deferred Inflows of Resources	11,927	14,224	59	70	11,986	14,294
Net Position:						
Net Investment in capital assets	28,978	27,828	4,097	4,161	33,075	31,989
Restricted for specific purposes	1,267	578	-	-	1,267	578
Unrestricted (deficit)	5,206	5,083	518	108	5,724	5,191
Total Net Position	\$ 35,451	\$ 33,489	\$ 4,615	\$ 4,269	\$ 40,066	\$ 37,758

The District's net position for the governmental activities increased \$1.962 million from \$33,489 to \$35,451 million during 2022. The District had a unfavorable decrease in current assets totaling \$1.271 million. It is made up of an increase in cash and investments of \$1.461 million and a decrease in property tax receivable of \$.172 million and accounts receivable and deposits on account of \$.007 million. The major change came from the decrease in net pension of \$2.554 million. The District had a increase in capital assets totaling \$.109 million due to the additions outpacing depreciation. The District had a net increase in deferred outflows of \$.827 million consisting of an increase in resources (pension) of \$.828 million and an immaterial change in unamortized loss of on refunding of .001 million.

The liabilities had a favorable decrease of \$.411 million. It is comprised of an unfavorable increase in accounts payable of \$.090 million, a favorable decrease in accrued payroll of \$.036 million, a favorable decrease in unearned revenue of \$.038 million. The noncurrent liabilities had a favorable decrease of debt payable within a year of \$.214 million and a favorable decrease in long term debt in the amount of \$.213 million. The section on deferred inflows of resources (pensions, unamortized gain on refunding and property taxes) had a net decrease of \$1.886 million in which the pension made up \$1.711 million.

The net position for business-type activities increased by \$.346 million. That is broken down between a favorable increase of \$.335 million in total assets which is related to the increase in cash and investments of .398 million and increase in inventory of .002 million. The decrease of .065 million in capital assets is due to accumulated depreciation, additions, and deletions. Total liabilities had a favorable decrease of \$.011 million which is comprised of an increase in current accounts payables, accrued payroll and unearned revenue in the amount of \$.011 million. Currently, the District has no short- or long-term debt outstanding on behalf of the Enterprise Fund. The section on deferred inflows of resources (pensions, unamortized gain on refunding and property taxes) had no activity.

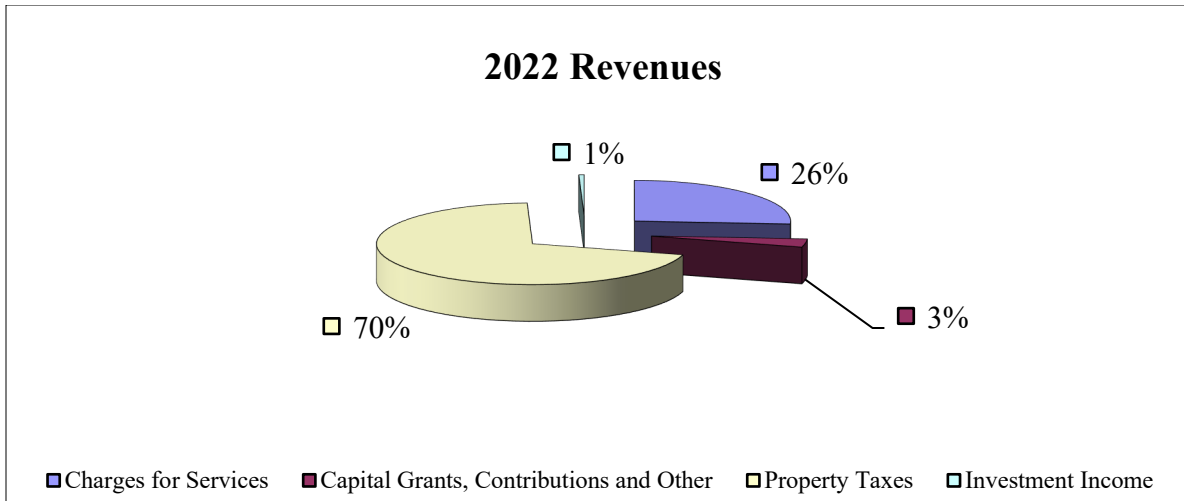
For more detailed information, see the Statement of Net Position on page 4.

Statement of Activities

The following table summarizes the revenue and expenses of the District's activities.

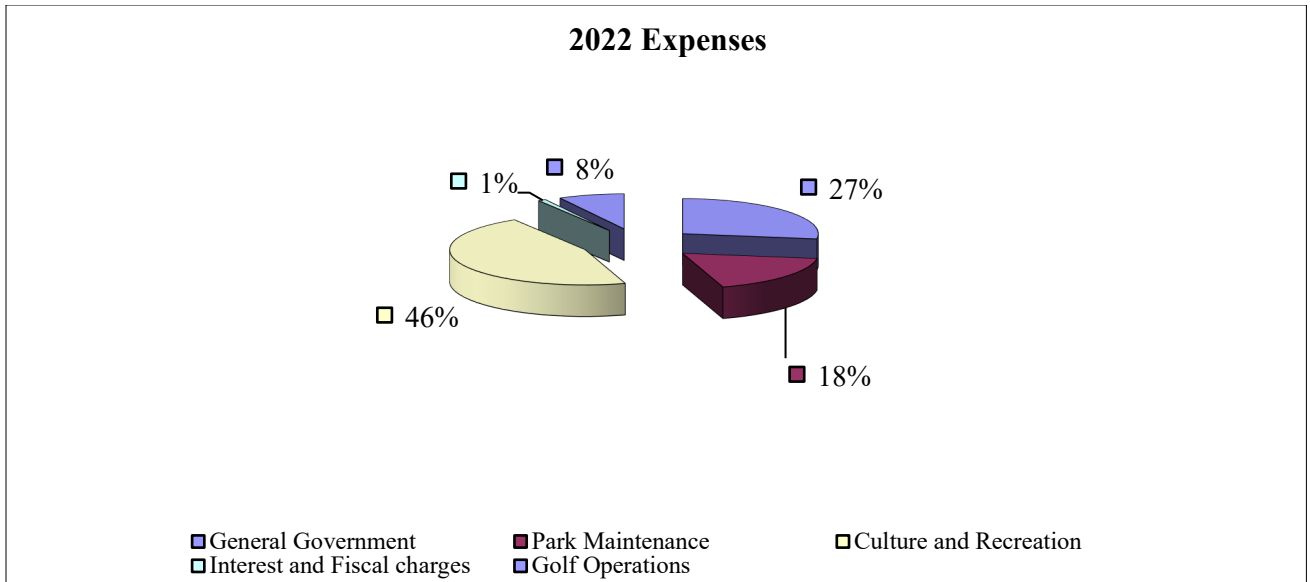
Table 2
Changes in Net Position
For the Fiscal Year Ended December 31, 2022 and 2021
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2022	2021	2022	2021	2022	2021
Revenues						
Program Revenues:						
Charges for services	\$ 1,756	\$ 1,164	\$ 988	\$ 935	\$ 2,744	\$ 2,099
Operating grants and contributions	53	9	-	-	53	9
Capital grants and contributions	198	6	-	-	198	6
General Revenues:						
Taxes	7,353	7,060	-	-	7,353	7,060
Investment Income	58	26	-	-	58	26
Miscellaneous	90	68	-	-	90	68
Total Revenues	9,508	8,333	988	935	10,496	9,268
Expenses						
Program Expenses:						
General Government	2,240	1,864	-	-	2,240	1,864
Park Maintenance	1,463	797	-	-	1,463	797
Culture and Recreation	3,769	2,986	-	-	3,769	2,986
Interest and fiscal charges	74	83	-	-	74	83
Golf operations	-	-	642	631	642	631
Total Expenses	7,546	5,730	642	631	8,188	6,361
Excess(Deficiency) before Transfers	1,962	2,603	346	304	2,308	2,907
Transfers	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	-
Change in Net Position	1,962	2,603	346	304	2,308	2,907
Net Position, January 1	33,489	30,886	4,269	3,965	37,758	34,851
Net Position, December 31	\$ 35,451	\$ 33,489	\$ 4,615	\$ 4,269	\$ 40,066	\$ 37,758



In 2022, the revenue from government activities increased by \$1.175 million from 2021. The District's largest single source of revenue is property taxes. It increased by \$.293 million to \$7.353 million. Property taxes support governmental activities and include the District's contribution to the Illinois Municipal Retirement Fund, Social Security Fund Insurance Fund, Audit Fund and Special Recreation Fund. Between 2021 and 2022, property tax revenues increased by 4.15%. The District's property tax rate changed from .5080 in 2021 to .5165 in 2022, an increase of .0085, related to the impact of the tax cap limitation and Public Act 93-0601, which provided for the District's debt service extension base tax levy to be recalculated. Excluding the impact of this new legislation, the District's remaining tax rate of .3392 increased .0016 or .474%. The Park District's EAV of \$1,377,731,169 increased by \$15.5 million, or 1.14156%, due to property reassessments. The major revenue component of the "charges for services" classification is fees from the District's users. User fee revenue increased \$.592 million from \$1.164 million in 2021 to \$1.756 million in 2022 due to increased programming offered as discussed later in this analysis. In addition, the District's miscellaneous income increased by \$.022 million. Investment income increased by \$.032 million and there was an increase in Grants and Contributions by \$.192 million.

The major revenue component for Business-Type activities is "charges for services" classification is fees from the District's users. User fee revenue was \$.988 million in 2022, compared with \$.935 million in 2021. The increase in revenue reflects an increase in usage and increase in fees of the District's programs and facilities.



The District's Governmental Activities expenses amounted to a total of \$7.546 million in 2022 vs 5.730 million in 2021. This reflects an increase \$1.816 million or 31.69% over the prior year.

The district is continuing to face increased expenditures across the board ranging from minimum wage, to supplies to maintenance contracts to construction costs. The expenditure for General Government increased by .376 million, Culture and Recreation by \$.783 million and Parks Maintenance by .666 million. In addition, interest and fiscal charges decreased by \$.009 million or 10.84% from 2021.

The District's Business-Type Activities expenses amounted to a total of \$.642 million in 2022 vs. \$.631 million in 2021. This reflects an increase of 1.74% over the prior year. This is primarily due to the District golf course's steady operations and the minimum wage increase.

For more detailed information, see the Statement of Activities on pages 5-6.

Individual Funds

The District's Fund Balances had an overall increase of \$1,398,356 from \$4,650,963 in 2021 to \$6,049,319 in 2022. Some of the key factors that drove the increase were:

1. The District saw over 100% increase in Replacement Tax from the State of Illinois.
2. The investment income also increased over 100% due to rising interest rates.
3. The District's EAV increasing by 1.14156% to \$1,377,731,169 due to increasing property tax values which led to an increase in tax revenue and;
4. Continued efforts by Staff to minimize expenditures in tough economic conditions in which CPI closed the year at 6.5%.

The General Fund Balance increased by \$30,183 from \$1,627,136 in 2021 compared to \$1,657,319 in 2022. The Fund would have had an increase of \$630,183 had it not transferred \$600,000 to fund the Capital Fund. The District is slightly over its goal of having six months of operating expenditures in the Fund Balance. The Recreation Fund Balance decreased by \$163,677 from \$1,552,846 in 2021 to \$1,389,169 in 2022. The Debt Service Fund had a small net increase in the fund balance of \$7,201 from \$56,457 in 2021 to \$63,658 in 2022. The Capital Projects Fund Balance increased by \$843,736 from \$892,421 in 2021 to \$1,736,157 in 2022. It would have increased by \$243,736 had it not received a transfer from the General Fund. The fund balance is used to purchase and maintain vehicles, equipment, land, and other capital items and planned capital outlay expenditures exceeded inflows during the year.

Capital Assets

The following schedule reflects the District's capital asset balances, net of accumulated depreciation as of December 31, 2022.

Table 3
Capital Assets
As of December 31, 2022 and 2021
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2022	2021	2022	2021	2022	2021
Land and improvements	\$ 21,829	\$ 21,467	\$ 2,614	\$ 2,620	\$ 24,443	\$ 24,087
Buildings	10,460	10,782	1,387	1,433	11,847	12,215
Equipment	426	463	96	108	522	571
Vehicles	326	220	-	-	326	220
Net Capital Assets	<u>\$ 33,041</u>	<u>\$ 32,932</u>	<u>\$ 4,097</u>	<u>\$ 4,161</u>	<u>\$ 37,138</u>	<u>\$ 37,093</u>
	\$ -					

At year-end, the District's investment in capital assets for both its governmental and business-type activities was \$37.138 million (net of accumulated depreciation). This represents an increase of .121% compared to last year.

Major capital projects that were completed in 2022 include the following:

- Completed the construction of the District's first bona fide pickleball courts at Abbeywood Park.
- Installed multiple pieces of outdoor fitness stations, thereby creating the Community Park Fitness Trail.
- Completed renovations to Community Park Ballfield #5 for improved site drainage and overall use.
- Installed ThorGuard lighting prediction and warning system at River Bend Golf Club
- Planned improvements to Arbor View Park were started and continued through the year, but supply chain disruptions and labor strikes forced project delays. That project is expected to be completed in June 2023.
- Completed annual asphalt pathway paving maintenance at numerous park sites.

For more information on the District's capital assets, see Note 3 in the notes to the financial statements.

Long-Term Debt

As of December 31, 2022, the District had a total of \$3.707 million in bonded indebtedness outstanding plus the net pension liability. The total is composed of \$3.660 million in general obligation bonds backed by the full faith and credit of the District. The debt service on the general obligation bonds is paid with property taxes.

As of 2022, the District has a Net Pension Liability of \$.047 million. The pension balances change due to the return on investments, contributions, and actuarial calculations such as life expectancy.

Also, the District had no alternate revenue bonds outstanding in 2022.

The table below summarizes the District's bonded and similar indebtedness.

Table 4
Long Term Obligations
As of December 31, 2022 and 2021

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
General obligation bonds	\$ 4,591,000	\$ 5,065,000	\$ -	\$ -	\$ 4,591,000	\$ 5,065,000
Alternate Revenue Bonds	-	-	-	-	-	-
Unamortized Premium	-	-	-	-	-	-
Net Pension Liability	47,090	-	-	-	47,090	-
Total	<u>\$ 4,638,090</u>	<u>\$ 5,065,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,638,090</u>	<u>\$ 5,065,000</u>

The District computation of legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum and .575% of equalized assessed valuation without referendum. The schedule is shown on page 78. The District's general obligation bonds have been given a credit rating of Aa3 (The Aa3 rating are judged to be high quality by all standards. They are generally known as high-grade obligations. It demonstrates very strong creditworthiness relative to other US municipal or tax-exempt issuers or issues) by Moody's Ratings Services.

For more detailed information on the District's bonded and similar indebtedness, see Note 4 in the notes to the financial statements.

Budget Variances

In 2022, the District's General Fund budgeted to have an increase in fund balance of \$281,310. In actuality, the District had an increase of \$630,183 before a one-time transfer of \$600,000 to the Capital Fund resulting in an increase in fund balance of \$30,183 or an unfavorable variance of \$251,127.

The increase before the transfer was a combination of the actual revenues coming in slightly over budgeted revenues by \$120,059 with the majority of this was due to property taxes and investment income. Actual expenditures came in under the budgeted expenditures in the amount of \$228,814 due to the inability to hire summer help and employee benefits and contractual services.

Economic Factors

Commercial and residential development is very little, if any. The District's equalized assessed valuation (EAV) increased 3.76896% from \$1,377,731,169 to \$1,429,657,357. A good sign for the district is that the unemployment rate is only 3.00% in Du Page County.

The CPI decreased to 6.50% in December 2022, the second highest annual rate since 1982. This is a decrease from the December 2021 rate of 7.00%. The future of the District is facing higher inflation than in the past. The District will have to rely heavily on continued issuances of the debt, program fees and property taxes in order to maintain the current level of service.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Scott M. Silver, Superintendent of Finance, Lisle Park District, 1925 Ohio Street, Lisle, Illinois 60532.

BASIC FINANCIAL STATEMENTS

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2022

	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Total
ASSETS			
Cash and investments	\$ 6,455,742	\$ 554,186	\$ 7,009,928
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	6,678,132	-	6,678,132
Accounts	48,288	-	48,288
Inventory	-	12,839	12,839
Deposits	4,786	10,500	15,286
Capital assets not being depreciated	19,471,824	2,563,398	22,035,222
Capital assets being depreciated (net of accumulated depreciation)	13,569,818	1,533,404	15,103,222
Total assets	46,228,590	4,674,327	50,902,917
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	1,146,049	-	1,146,049
Unamortized loss on refunding	3,418	-	3,418
Total deferred outflows of resources	1,149,467	-	1,149,467
Total assets and deferred outflows of resources	47,378,057	4,674,327	52,052,384
LIABILITIES			
Accounts payable	273,307	8,376	281,683
Accrued payroll	47,012	1,231	48,243
Unearned revenue	99,178	49,753	148,931
Noncurrent liabilities			
Due within one year	931,000	-	931,000
Due in more than one year	3,707,090	-	3,707,090
Total liabilities	5,057,587	59,360	5,116,947
DEFERRED INFLOWS OF RESOURCES			
Leases	40,000	-	40,000
Pension items - IMRF	151,253	-	151,253
Deferred revenue - property taxes	6,678,132	-	6,678,132
Total deferred inflows of resources	6,869,385	-	6,869,385
Total liabilities and deferred inflows of resources	11,926,972	59,360	11,986,332
NET POSITION			
Net investment in capital assets	28,978,117	4,096,802	33,074,919
Restricted for			
Debt service	63,658	-	63,658
Employee retirement	302,676	-	302,676
Liability insurance	295,087	-	295,087
Museum	30,235	-	30,235
Audit	16,666	-	16,666
Paving and lighting	673	-	673
Special recreation	557,679	-	557,679
Unrestricted	5,206,294	518,165	5,724,459
TOTAL NET POSITION	\$ 35,451,085	\$ 4,614,967	\$ 40,066,052

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2022

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 2,240,712	\$ 23,593	\$ 52,897	\$ 139,060
Park maintenance	1,463,014	-	-	-
Culture and recreation	3,769,037	1,732,245	-	58,747
Interest	73,573	-	-	-
Total governmental activities	7,546,336	1,755,838	52,897	197,807
Business-Type Activities				
River Bend Golf Course Fund	642,052	987,858	-	-
Total business-type activities	642,052	987,858	-	-
TOTAL PRIMARY GOVERNMENT	\$ 8,188,388	\$ 2,743,696	\$ 52,897	\$ 197,807

Net (Expense) Revenue and Change in Net Position Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (2,025,162)	\$ -	\$ (2,025,162)
	(1,463,014)	-	(1,463,014)
	(1,978,045)	-	(1,978,045)
	(73,573)	-	(73,573)
	(5,539,794)	-	(5,539,794)
	-	345,806	345,806
	-	345,806	345,806
	(5,539,794)	345,806	(5,193,988)
General Revenues			
Taxes			
Property	7,104,566	-	7,104,566
Other	195,591	-	195,591
TIF surplus distribution	53,479	-	53,479
Investment income	58,269	-	58,269
Miscellaneous	89,737	-	89,737
Total	7,501,642	-	7,501,642
CHANGE IN NET POSITION	1,961,848	345,806	2,307,654
NET POSITION, JANUARY 1	33,489,237	4,269,161	37,758,398
NET POSITION, DECEMBER 31	\$ 35,451,085	\$ 4,614,967	\$ 40,066,052

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2022

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 1,725,636	\$ 1,559,496	\$ 63,658	\$ 1,894,125	\$ 1,212,827	\$ 6,455,742
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	3,445,445	387,075	1,233,701	-	1,611,911	6,678,132
Accounts	-	-	-	-	48,288	48,288
Deposits	4,786	-	-	-	-	4,786
TOTAL ASSETS	\$ 5,175,867	\$ 1,946,571	\$ 1,297,359	\$ 1,894,125	\$ 2,873,026	\$ 13,186,948
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 43,977	\$ 56,105	\$ -	\$ 157,968	\$ 15,257	\$ 273,307
Accrued payroll	29,126	15,044	-	-	2,842	47,012
Unearned revenue	-	99,178	-	-	-	99,178
Total liabilities	73,103	170,327	-	157,968	18,099	419,497
DEFERRED INFLOWS OF RESOURCES						
Leases	-	-	-	-	40,000	40,000
Unavailable revenue - property taxes	3,445,445	387,075	1,233,701	-	1,611,911	6,678,132
Total deferred inflows of resources	3,445,445	387,075	1,233,701	-	1,651,911	6,718,132
FUND BALANCES						
Restricted for debt service	-	-	63,658	-	-	63,658
Restricted for employee retirement	-	-	-	-	302,676	302,676
Restricted for liability insurance	-	-	-	-	295,087	295,087
Restricted for museum	-	-	-	-	30,235	30,235
Restricted for audit	-	-	-	-	16,666	16,666
Restricted for paving and lighting	-	-	-	-	673	673
Restricted for special recreation	-	-	-	-	557,679	557,679
Restricted for capital projects	-	-	-	671,000	-	671,000
Unrestricted						
Assigned for recreation programs	-	1,389,169	-	-	-	1,389,169
Assigned for construction and development	-	-	-	1,065,157	-	1,065,157
Unassigned	1,657,319	-	-	-	-	1,657,319
Total fund balances	1,657,319	1,389,169	63,658	1,736,157	1,203,016	6,049,319
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 5,175,867	\$ 1,946,571	\$ 1,297,359	\$ 1,894,125	\$ 2,873,026	\$ 13,186,948

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2022

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 6,049,319
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	33,041,642
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Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	994,796
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Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(4,591,000)
Net pension liability - IMRF	(47,090)
Unamortized loss on refunding	<u>3,418</u>

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 35,451,085</u></u>
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See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2022

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 2,998,636	\$ 386,521	\$ 1,881,713	\$ -	\$ 1,837,696	\$ 7,104,566
Replacement taxes	195,591	-	-	-	-	195,591
Charges for services	-	1,677,798	-	-	23,593	1,701,391
Investment income	36,701	21,568	-	-	-	58,269
Rentals and concessions	-	54,447	-	-	-	54,447
Intergovernmental	52,897	-	-	251,286	-	304,183
Miscellaneous	15,134	54,059	-	16,570	3,974	89,737
Total revenues	3,298,959	2,194,393	1,881,713	267,856	1,865,263	9,508,184
EXPENDITURES						
Current						
General government	1,313,275	264,083	-	135,539	352,973	2,065,870
Park maintenance	877,347	-	-	-	339,743	1,217,090
Culture and recreation						
Recreational programs	-	1,318,441	-	-	443,377	1,761,818
Special facilities	-	1,125	-	-	-	1,125
Building maintenance	421,108	87,560	-	-	-	508,668
Swimming pool	-	638,386	-	-	-	638,386
Fitness center	-	37,882	-	-	-	37,882
Capital outlay	57,046	10,593	-	1,194,615	48,257	1,310,511
Debt service						
Principal retirement	-	-	1,758,000	-	-	1,758,000
Interest and fiscal charges	-	-	116,512	-	-	116,512
Total expenditures	2,668,776	2,358,070	1,874,512	1,330,154	1,184,350	9,415,862
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	630,183	(163,677)	7,201	(1,062,298)	680,913	92,322
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	600,000	-	600,000
Transfers (out)	(600,000)	-	-	-	-	(600,000)
Issuance of debt	-	-	-	1,284,000	-	1,284,000
Proceeds from sale of capital assets	-	-	-	22,034	-	22,034
Total other financing sources (uses)	(600,000)	-	-	1,906,034	-	1,306,034
NET CHANGE IN FUND BALANCES	30,183	(163,677)	7,201	843,736	680,913	1,398,356
FUND BALANCES, JANUARY 1	1,627,136	1,552,846	56,457	892,421	522,103	4,650,963
FUND BALANCES, DECEMBER 31	\$ 1,657,319	\$ 1,389,169	\$ 63,658	\$ 1,736,157	\$ 1,203,016	\$ 6,049,319

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2022

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 1,398,356
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	857,900
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Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(689,649)
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Proceeds from the disposal of capital assets is reported in the governmental funds, but gain or loss on the disposal of capital assets is calculated and reported in the statement of activities	(58,747)
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The change in net pension asset, deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only on the statement of activities	(62,951)
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The change in the unamortized gain on refunding is reported only on the statement of activities	43,250
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The change in the unamortized loss on refunding is reported only on the statement of activities	(311)
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The issuance of general obligation bonds is reported as a other financing source in governmental funds but as an increase in liabilities on the statement of net position	(1,284,000)
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The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	<u>1,758,000</u>
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 1,961,848</u></u>
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See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF NET POSITION
PROPRIETARY FUND**

December 31, 2022

	River Bend Golf Course
<hr/>	
CURRENT ASSETS	
Cash and cash equivalents	\$ 554,186
Inventory	12,839
Deposits	<u>10,500</u>
Total current assets	<u>577,525</u>
NONCURRENT ASSETS	
Capital assets not being depreciated	2,563,398
Capital assets being depreciated	5,300,373
Accumulated depreciation	<u>(3,766,969)</u>
Total noncurrent assets	<u>4,096,802</u>
Total assets	<u>4,674,327</u>
CURRENT LIABILITIES	
Accounts payable	8,376
Accrued payroll	1,231
Unearned revenue	<u>49,753</u>
Total current liabilities	<u>59,360</u>
NONCURRENT LIABILITIES	
None	<u>-</u>
Total noncurrent liabilities	<u>-</u>
Total liabilities	<u>59,360</u>
NET POSITION	
Net investment in capital assets	4,096,802
Unrestricted	<u>518,165</u>
TOTAL NET POSITION	<u><u>\$ 4,614,967</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND**

For the Year Ended December 31, 2022

	<u>River Bend Golf Course</u>
OPERATING REVENUES	
Greens fees	\$ 484,096
Lessons/program fees	7,575
League fees and outings	137,870
Special events - restaurant	1,013
Rentals	180,110
Restaurant/concessions	71,885
Miscellaneous revenue	<u>105,309</u>
Total operating revenues	<u>987,858</u>
OPERATING EXPENSES	
Salaries	154,998
Employee benefits	12,837
Contractual services	24,618
Materials and supplies	331,683
Utilities	26,056
Maintenance and repair	27,230
Depreciation	<u>64,630</u>
Total operating expenses	<u>642,052</u>
OPERATING INCOME	<u>345,806</u>
NON-OPERATING REVENUE (EXPENSE)	
None	<u>-</u>
Total non-operating revenue (expense)	<u>-</u>
CHANGE IN NET POSITION	345,806
NET POSITION, JANUARY 1	<u>4,269,161</u>
NET POSITION, DECEMBER 31	<u><u>\$ 4,614,967</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND**

For the Year Ended December 31, 2022

	<u>River Bend Golf Course</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 983,101
Payments to suppliers	(416,332)
Payments to employees	<u>(168,911)</u>
Net cash from operating activities	<u>397,858</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
None	<u>-</u>
Net cash from noncapital financing activities	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
None	<u>-</u>
Net cash from capital and related financing activities	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
None	<u>-</u>
Net cash from investing activities	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	397,858
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>156,328</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 554,186</u></u>

(This statement is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUND**

For the Year Ended December 31, 2022

	<u>River Bend Golf Course</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	\$ 345,806
Adjustments to reconcile operating income to net cash from operating activities	
Depreciation	64,630
Changes in assets and liabilities	
Inventory and deposits	(2,323)
Accounts payable	(4,422)
Accrued payroll	(1,076)
Unearned revenue	<u>(4,757)</u>
NET CASH FROM OPERATING ACTIVITIES	<u>\$ 397,858</u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Lisle Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District was established in 1967. The District is duly organized and existing under the provisions of the laws of the State of Illinois and is operating under the provisions of the Park District Code of the State of Illinois, approved July 8, 1947 and all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of five District Commissioners) and provides a variety of recreational facilities, programs and services. The District (primary government) includes all funds of its governmental operations and its component units based on financial accountability. Financial accountability includes appointment of the entity's governing body, imposition of will and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an Amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The Partners for Parks Foundation, a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental and proprietary.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of long-term debt (debt service funds). The General (Corporate) Fund is used to account for all activities of the District not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity other than interfund sales and services has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The General Fund accounts for the resources traditionally associated with general government, except those accounted for in another fund.

The Recreation Fund accounts for the operations of the District's recreational programs and park maintenance. Financing is provided from an annual restricted property tax levy and fees charged for programs and activities.

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

The District reports the following major proprietary fund:

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course and the golf pro shop.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, replacement taxes and interest on investments.

The District reports unavailable/unearned/deferred revenue on its financial statements. Unavailable/unearned/deferred revenues arise when potential revenue does not meet the measurable and available or period intended to finance criteria for recognition in the current period for governmental funds or earned or period intended to finance at the government-wide level. Unavailable/unearned/deferred revenues also arise when resources are received by the District before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the District has a legal claim to the resources by meeting all eligibility requirements, the liability or deferred inflow of resources for unavailable/unearned/deferred revenue is removed from the financial statements and revenue is recognized.

e. Deposits and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

f. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Taxes are levied in December of the current year and attach as a lien as of January 1 of the current year. Taxes are due and collectible one-half in June and one-half in September of the following year.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Inventories

Inventories are valued at cost using the first-in/first-out (FIFO) method.

h. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	20
Buildings	50
Vehicles	8
Machinery and equipment	15-20

i. Long-Term Obligations

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Compensated Absences

Full-time employees begin to earn and are eligible for vacation after completing a three-month introductory period with the District. Employees in their first year of service earn vacation time on a prorated basis. Vacation leave is provided to full-time employees at the rate of ten days for each year of service through five years, 15 days following five full years of employment and 20 days following ten full years of employment. Vacation days are awarded on the first day of the year. Earned vacation time may not be carried over into the following year unless the Director approves an exception.

Full-time employees are granted six paid sick days each calendar year. Employees in the first year of service are granted sick days at the rate of one per month after successful completion of their introductory period, up to a maximum of six for the year. Starting the sixth year of calendar service, employees are granted ten sick days per year. Employees must carry over all unused sick days up to the establishment of a bank of 30 days. Employees have the option of either carrying over all unused sick days for that calendar year up until employees establish a total of 90 accumulated and banked sick days or employees may be paid for 50% of unused sick days for that calendar year. Following the establishment of a bank of 90 sick days, employees will be paid 50% of unused sick days for that calendar year with the other 50% being credited to their Illinois Municipal Retirement Fund (IMRF). Employees are not paid for unused or accumulated and banked sick days when their employment is severed with the District. However, employees who retire under the IMRF plan have all unused and unpaid sick days applied to IMRF service credit for retirement purposes to a maximum of 240 days.

k. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Park Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Superintendent of Finance, as specified in the fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. It is the policy of the District to maintain minimum unassigned fund balance in the General Fund to fund operations for a period of at least four months.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Fund Balances/Net Position (Continued)

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the District.

l. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

m. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

n. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

o. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

The District maintains a cash pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments."

a. Permitted Deposits and Investments

The District's investment policy permits the District to invest in: bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, bonds, notes debentures or similar obligations of the agencies of the United States of America; interest-bearing savings accounts, certificates of deposit, time deposits or other investment constituting direct obligations of a bank as defined by the Illinois Banking Act; short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding \$500 million (such obligations must be rated at the time of purchase as AAA by at least two standard rating services); money market mutual funds registered under the Investment Company Act of 1940 which invest only in bonds, notes, certificates of indebtedness, treasury bills and other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest and agrees to repurchase such obligations; state and local government obligations; Illinois Park District Liquid Asset Fund or a fund managed, operated and administered by a bank and other securities as allowed by the Illinois Public Funds Investment Act. Investments in Illinois Park District Liquid Asset Fund (the Funds) are valued at the Funds share price, the price for which the investment could be sold.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

a. Permitted Deposits and Investments (Continued)

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

b. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral with a fair value at 110% of all bank balances in excess of federal depository insurance with the collateral held by a third party in the name of the District.

c. Investments

As of December 31, 2022, the District had the following investments subject to interest rate risk:

	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	More than 10
Negotiable certificates of deposit	\$ 98,975	\$ 98,975	\$ -	\$ -	\$ -
TOTAL	\$ 98,975	\$ 98,975	\$ -	\$ -	\$ -

The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of December 31, 2022: negotiable certificates of deposit of \$98,975 are significant other observable outputs and are part of a limited secondary market and are valued using quoted matrix pricing models (Level 2 inputs).

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investments (Continued)

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The investment policy limits the maturity for invested operating funds to one year from purchase and invested capital funds to three years from purchase.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in negotiable certificates of deposit. The negotiable certificates of deposits are not rated. Illinois Park District Liquid Asset Fund is rated AAAm by Standard & Poor's.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by the District or third party acting as the District's agent separate from where the investment was purchased.

Concentration of credit risk is the risk that the District has a high percentage of its investments in one type of investment. At December 31, 2022, the District had its portfolio invested in the Illinois Park District Liquid Asset Fund, certificates of deposit and deposits with financial institutions. The Illinois Park District Liquid Asset Fund is a money market mutual funds registered under the Investment Company Act of 1940, and thus are in accordance with the District's investment policy, which only limits investments in any one bank and any one corporate debt security to 10% of the overall portfolio and investments in mortgage backed securities to 30% of the overall portfolio.

In addition, the investment policy prohibits investments in derivatives (including collateralized mortgage obligations (CMOs) and repurchase agreements).

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2022 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 18,825,440	\$ -	\$ -	\$ 18,825,440
Construction in progress	-	646,384	-	646,384
Total capital assets not being depreciated	18,825,440	646,384	-	19,471,824
Capital assets being depreciated				
Land improvements	7,592,473	-	58,747	7,533,726
Buildings	16,077,999	-	-	16,077,999
Machinery and equipment	1,278,960	33,357	26,500	1,285,817
Vehicles	725,130	178,159	39,984	863,305
Total capital assets being depreciated	25,674,562	211,516	125,231	25,760,847
Less accumulated depreciation for				
Land improvements	4,950,643	225,810	-	5,176,453
Buildings	5,296,189	322,086	-	5,618,275
Machinery and equipment	815,723	70,446	26,500	859,669
Vehicles	505,309	71,307	39,984	536,632
Total accumulated depreciation	11,567,864	689,649	66,484	12,191,029
Total capital assets being depreciated, net	14,106,698	(478,133)	58,747	13,569,818
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 32,932,138	\$ (168,251)	\$ 58,747	\$ 33,041,642

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 2,563,398	\$ -	\$ -	\$ 2,563,398
Total capital assets not being depreciated	2,563,398	-	-	2,563,398
Capital assets being depreciated				
Land improvements	2,610,740	-	-	2,610,740
Buildings	2,309,470	-	-	2,309,470
Machinery and equipment	380,163	-	-	380,163
Total capital assets being depreciated	5,300,373	-	-	5,300,373
Less accumulated depreciation for				
Land improvements	2,554,146	6,233	-	2,560,379
Buildings	875,670	46,189	-	921,859
Machinery and equipment	272,523	12,208	-	284,731
Total accumulated depreciation	3,702,339	64,630	-	3,766,969
Total capital assets being depreciated, net	1,598,034	(64,630)	-	1,533,404
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	\$ 4,161,432	\$ (64,630)	\$ -	\$ 4,096,802

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 503,439
Culture and recreation	<u>186,210</u>
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u><u>\$ 689,649</u></u>

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2022:

	Beginning Balances	Additions	Reductions/ Refundings	Ending Balances	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds*	\$ 5,065,000	\$ 1,284,000	\$ 1,758,000	\$ 4,591,000	\$ 931,000	\$ 3,660,000
Net pension liability-IMRF**	-	47,090	-	47,090	-	47,090
TOTAL GOVERNMENTAL ACTIVITIES	\$ 5,065,000	\$ 1,331,090	\$ 1,758,000	\$ 4,638,090	\$ 931,000	\$ 3,707,090

*Direct placement

**The net pension liability - IMRF was previously measured as a net pension asset and is now currently measured as a net pension liability. See footnote #7 for additional information.

a. General Obligation Bonds Payable (Direct Placement)

The outstanding debt as of December 31, 2022, consists of the following individual amounts:

	Fund Retired by	Balance December 31	Current Portion
Governmental Activities			
\$4,625,000 General Obligation Limited Refunding Park Bonds, Series 2019, dated November 15, 2019, matures serially each December 30, through December 30, 2033, not exceeding \$525,000 interest payable each June 30 and December 30 at 1.91%.	Debt Service	\$ 3,920,000	\$ 260,000
\$1,284,000 General Obligation Limited Tax Park Bonds, Series 2022, February 15, 2022, matures serially each June 15 and December 15, through December 15, 2023, ranging from \$307,000 to \$331,000, interest payable each June 15 and December 15 in amounts ranging from 1.20% to 1.35%.	Debt Service	671,000	671,000
TOTAL GOVERNMENTAL ACTIVITIES GENERAL OBLIGATION BONDS PAYABLE		\$ 4,591,000	\$ 931,000

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

b. Direct Placement

The District issued the Series 2019 bonds presented in the tables above directly to a bank. The bonds were issued to refund the District's Taxable General Obligation Limited Tax Park Bonds, Series 2010. The District also issued the Series 2022 Bonds presented in the tables on the previous page directly to a bank.

c. Debt Service Requirements to Maturity

The annual debt service requirements to amortize the outstanding debt as of December 31, 2022, are as follows:

Fiscal Year Ending December 31,	Governmental Activities		
	Principal	Interest	Total
2023	\$ 931,000	\$ 76,896	\$ 1,007,896
2024	260,000	69,906	329,906
2025	285,000	64,940	349,940
2026	295,000	59,497	354,497
2027	305,000	53,862	358,862
2028	310,000	48,037	358,037
2029	305,000	42,116	347,116
2030	475,000	36,290	511,290
2031	485,000	27,218	512,218
2032	505,000	17,954	522,954
2033	435,000	8,307	443,307
TOTAL	\$ 4,591,000	\$ 505,023	\$ 5,096,023

5. INDIVIDUAL FUND DISCLOSURES

a. Transfers

The composition of interfund transfers during the year is as follows:

Fund	Transfers In	Transfers Out
General Fund	\$ -	\$ 600,000
Capital Projects Fund	600,000	-
TOTAL	\$ 600,000	\$ 600,000

The General Fund transferred \$600,000 to the Capital Projects Fund for capital expenditures. This transfer will not be repaid.

6. RISK MANAGEMENT

Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Employee health is covered by third party indemnity contracts. The District is a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. Settled claims have not exceeded coverage in the current or prior two fiscal years.

In the event losses exceeded the per occurrence self-insured and reinsurance limit, the District would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, to cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 96% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. RISK MANAGEMENT (Continued)

Park District Risk Management Agency (Continued)

The District participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities. Management consists of a Board of Directors comprised of one appointed representative from each member. The officers of IPBC are chosen by the Board of Directors from among their membership. The District does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. Through IPBC, the District offers both a PPO plan and an HMO plan.

For those employees enrolled in the PPO plan, the District is responsible for the first \$35,000 in claims for each individual employee participant every claim year. The members of IPBC share claims (for each individual employee) between \$35,000 and \$125,000.

IPBC maintains stop-loss insurance to cover claims in excess of \$125,000. Approximately 70% of the District's employees are PPO participants.

The HMO plan is also self-insured through a special arrangement. Members of IPBC pay for fixed costs of capitation and administration and then fund for claims not covered under the capitation fee. This plan is fully pooled and the District is not individually rated based on claims experience. All members of the IPBC pay the same rates based on plan design choices. Approximately 30% of the District's employees are HMO participants.

The District makes payments to IPBC monthly based on its participation in the plan. The rates per individual participant are determined annually based on each member's prior experience within the pool and projected future claims. This rate also includes a provision for the cost of excess insurance purchased by IPBC. The District makes monthly payments to IPBC for administration of the plan. The District has reported their terminal reserve net of deficit of other accounts as of June 30, 2022 (most recent available) of \$48,288.

7. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan (the Plan), provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

establishes the benefit provisions of the Plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the Plan as a whole but not by individual employer. That report may be obtained at www.imrf.org or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2022, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	56
Inactive employees entitled to but not yet receiving benefits	88
Active employees	<u>37</u>
TOTAL	<u><u>181</u></u>

Benefits

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. During the year ended December 31, 2022, the District's required contribution was 3.95% of covered payroll.

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2022
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables and future mortality improvements projected using scale MP-2020.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2022, was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2022	\$ 13,086,562	\$ 15,640,380	\$ (2,553,818)
Changes for the period			
Service cost	200,739	-	200,739
Interest	937,303	-	937,303
Difference between expected and actual experience	(120,958)	-	(120,958)
Changes in assumptions	-	-	-
Employer contributions	-	232,859	(232,859)
Employee contributions	-	94,397	(94,397)
Net investment income	-	(1,881,847)	1,881,847
Benefit payments and refunds	(517,225)	(517,225)	-
Other (net transfer)	-	(29,233)	29,233
Net changes	499,859	(2,101,049)	2,600,908
BALANCES AT DECEMBER 31, 2022	\$ 13,586,421	\$ 13,539,331	\$ 47,090

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2022, the District recognized pension expense of \$295,810. At December 31, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 127,299
Changes in assumption	-	23,954
Net difference between projected and actual earnings on pension plan investments	<u>1,146,049</u>	<u>-</u>
TOTAL	<u>\$ 1,146,049</u>	<u>\$ 151,253</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

Year Ending
December 31,

2023	\$ (159,735)
2024	196,683
2025	356,284
2026	601,564
2027	-
Thereafter	<u>-</u>
TOTAL	<u>\$ 994,796</u>

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 1,791,463	\$ 47,090	\$ (1,299,449)

8. OTHER POSTEMPLOYMENT BENEFITS

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, no retired employees have chosen to stay in the District's health insurance plan. Therefore, there has been 0% utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the District had no former employees for whom the District was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any postemployment benefit liability as of December 31, 2022.

9. CONTINGENT LIABILITIES

Litigation

The District is involved in lawsuits arising out of the normal course of business. It is rigorously defending these suits, as it believes it has a meritorious defense against the claims. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

10. JOINTLY GOVERNED ORGANIZATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed \$207,312 to SEASPAR during the current fiscal year.

In 2014, the District entered into an agreement with SEASPAR to lease a portion of the District's office space to SEASPAR for a 30-year period. In accordance with the terms of the contract, SEASPAR contributed \$200,000 to the construction costs required to ready the space for use. The terms of the agreement specify that this \$200,000 is recognizable over a ten-year period and if the District terminates the lease that a pro-rated portion of funds will be returned to SEASPAR. The District reported \$40,000 as unearned revenue at December 31, 2022.

11. LEASES

Golf Carts - Expired September 2022

The District entered into a lease arrangements for the right-to-use golf carts, which commenced on January 1, 2018. It is a four-year contract with monthly payments ranging from \$3,000 to \$8,550. The final payment was made in September 2022 and the golf carts were returned to the vendor.

Golf Carts - Active April 2023

The District entered into a lease arrangement for the right-to-use golf carts and the lease agreement commences on January 1, 2023, with the golf carts expected to be delivered before the 2023 golf season commences. Payments of \$4,988 are due monthly installments, during the months of May to September each year, through September 10, 2027.

Copier

The District entered into a lease for copiers to be used throughout park district offices, which commenced on May 16, 2017. It is a five-year contract with quarterly payments of \$5,954. The amount paid in the fiscal year ended December 31, 2022 was \$23,816. The agreement expired in May 2022 and the District purchased the equipment outright.

REQUIRED SUPPLEMENTARY INFORMATION

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 3,106,000	\$ 2,998,636	\$ (107,364)
Replacement taxes		50,000	195,591	145,591
Intergovernmental		-	52,897	52,897
Rental income		2,250	-	(2,250)
Investment income		15,000	36,701	21,701
Miscellaneous		5,650	15,134	9,484
Total revenues		3,178,900	3,298,959	120,059
EXPENDITURES				
Current				
General government				
Salaries	\$ 894,430	813,118	835,641	22,523
Employee benefits	433,525	394,114	311,428	(82,686)
Contractual services	163,318	148,471	77,575	(70,896)
Materials and supplies	25,197	22,906	24,867	1,961
Utilities	71,565	65,059	63,764	(1,295)
Total general government	1,588,035	1,443,668	1,313,275	(130,393)
Park maintenance				
Salaries	568,594	516,904	381,332	(135,572)
Employee benefits	4,400	4,000	5,098	1,098
Contractual services	1,048	953	340	(613)
Materials and supplies	450,666	409,696	422,990	13,294
Utilities	44,810	40,736	67,587	26,851
Total park maintenance	1,069,518	972,289	877,347	(94,942)
Building maintenance				
Salaries	346,283	314,803	320,858	6,055
Materials and supplies	45,870	41,700	39,237	(2,463)
Utilities	44,550	40,500	61,013	20,513
Total building maintenance	436,703	397,003	421,108	24,105
Capital outlay	93,093	84,630	57,046	(27,584)
Total expenditures	\$ 3,187,349	2,897,590	2,668,776	(228,814)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		281,310	630,183	348,873
OTHER FINANCING SOURCES (USES)				
Transfers (out)		-	(600,000)	(600,000)
Total other financing sources (uses)		-	(600,000)	(600,000)
NET CHANGE IN FUND BALANCE		\$ 281,310	30,183	\$ (251,127)
FUND BALANCE, JANUARY 1			1,627,136	
FUND BALANCE, DECEMBER 31			\$ 1,657,319	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 400,000	\$ 386,521	\$ (13,479)
Charges for recreation programs		1,755,000	1,677,798	(77,202)
Investment income		4,500	21,568	17,068
Rentals and concessions		42,688	54,447	11,759
Miscellaneous		64,425	54,059	(10,366)
Total revenues		2,266,613	2,194,393	(72,220)
EXPENDITURES				
Current				
General government				
Salaries	\$ 77,679	70,617	82,633	12,016
Employee benefits	177,800	161,636	155,766	(5,870)
Contractual services	33,876	30,796	17,700	(13,096)
Materials and supplies	4,400	4,000	7,984	3,984
Total general government	293,755	267,049	264,083	(2,966)
Recreational programs				
Salaries	891,061	810,055	772,785	(37,270)
Employee benefits	5,374	4,885	7,697	2,812
Contractual services	461,540	419,582	383,196	(36,386)
Materials and supplies	66,737	60,673	83,881	23,208
Utilities	48,664	44,240	70,882	26,642
Total recreational programs	1,473,376	1,339,435	1,318,441	(20,994)
Special facilities				
Materials and supplies	330	300	1,125	825
Total special facilities	330	300	1,125	825
Building maintenance				
Salaries	46,120	41,927	29,527	(12,400)
Materials and supplies	39,875	36,250	36,284	34
Utilities	19,140	17,400	21,749	4,349
Total building maintenance	105,135	95,577	87,560	(8,017)

(This schedule is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
Swimming pool				
Salaries	\$ 351,681	\$ 319,710	\$ 307,987	\$ (11,723)
Employee benefits	10,340	9,400	16,188	6,788
Contractual services	14,388	13,080	11,082	(1,998)
Materials and supplies	126,572	115,065	127,801	12,736
Utilities	66,000	60,000	175,328	115,328
Total swimming pool	568,981	517,255	638,386	121,131
Fitness center				
Salaries	6,194	5,631	4,114	(1,517)
Employee benefits	660	600	1,305	705
Contractual services	29,237	26,579	12,569	(14,010)
Materials and supplies	6,089	5,535	1,406	(4,129)
Utilities	14,394	13,085	18,488	5,403
Total fitness center	56,574	51,430	37,882	(13,548)
Capital outlay	7,106	6,460	10,593	4,133
Total expenditures	<u>\$ 2,505,257</u>	2,277,506	2,358,070	80,564
NET CHANGE IN FUND BALANCE		<u>\$ (10,893)</u>	(163,677)	<u>\$ (152,784)</u>
FUND BALANCE, JANUARY 1			<u>1,552,846</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,389,169</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Actuarially determined contribution	\$ 245,637	\$ 246,668	\$ 230,707	\$ 225,183	\$ 245,058	\$ 257,555	\$ 180,753	\$ 175,652	\$ 147,802	\$ 82,859
Contributions in relation to the actuarially determined contribution	245,637	246,668	230,707	225,183	245,058	257,555	180,753	175,652	147,802	82,859
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 2,191,015	\$ 2,220,235	\$ 2,178,539	\$ 2,188,365	\$ 2,498,026	\$ 2,713,617	\$ 2,815,469	\$ 2,338,905	\$ 1,985,963	\$ 2,097,686
Contributions as a percentage of covered payroll	11.21%	11.11%	10.59%	10.29%	9.81%	9.49%	6.42%	7.51%	7.44%	3.95%
Additional employer contributions	\$ 65,000	\$ 100,000	\$ 200,000	\$ 150,000	\$ 200,000	\$ 180,000	\$ -	\$ 150,000	\$ 50,000	\$ 150,000

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay; closed and the amortization period was 21 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate at 7.25% annually, projected salary increases assumptions of 2.85% to 13.75% compounded annually and postretirement benefit increases of 2.75% compounded annually.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Eight Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
TOTAL PENSION LIABILITY								
Service cost	\$ 233,083	\$ 224,947	\$ 235,948	\$ 257,619	\$ 278,747	\$ 292,612	\$ 179,058	\$ 200,739
Interest	619,790	659,676	711,723	733,644	787,023	843,403	851,752	937,303
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(48,182)	95,608	(40,223)	27,937	65,106	(383,977)	629,916	(120,958)
Changes of assumptions	13,216	(13,618)	(322,157)	359,367	-	(145,268)	-	-
Benefit payments, including refunds of member contributions	(253,913)	(286,656)	(293,118)	(314,574)	(316,558)	(403,757)	(465,890)	(517,225)
Net change in total pension liability	563,994	679,957	292,173	1,063,993	814,318	203,013	1,194,836	499,859
Total pension liability - beginning	8,274,278	8,838,272	9,518,229	9,810,402	10,874,395	11,688,713	11,891,726	13,086,562
TOTAL PENSION LIABILITY - ENDING	\$ 8,838,272	\$ 9,518,229	\$ 9,810,402	\$ 10,874,395	\$ 11,688,713	\$ 11,891,726	\$ 13,086,562	\$ 13,586,421
PLAN FIDUCIARY NET POSITION								
Contributions - employer	\$ 431,890	\$ 375,183	\$ 443,308	\$ 437,270	\$ 180,752	\$ 325,652	\$ 202,321	\$ 232,859
Contributions - member	98,513	98,477	112,412	122,451	126,696	105,423	89,851	94,397
Net investment income	39,015	544,256	1,469,697	(477,786)	1,822,535	1,624,403	2,204,633	(1,881,847)
Benefit payments, including refunds of member contributions	(253,913)	(286,656)	(293,118)	(314,574)	(316,558)	(403,757)	(465,890)	(517,225)
Other (net transfer)	(144,850)	15,915	(170,806)	119,990	(7,148)	60,452	59,652	(29,233)
Net change in plan fiduciary net position	170,655	747,175	1,561,493	(112,649)	1,806,277	1,712,173	2,090,567	(2,101,049)
Plan fiduciary net position - beginning	7,664,689	7,835,344	8,582,519	10,144,012	10,031,363	11,837,640	13,549,813	15,640,380
PLAN FIDUCIARY NET POSITION - ENDING	\$ 7,835,344	\$ 8,582,519	\$ 10,144,012	\$ 10,031,363	\$ 11,837,640	\$ 13,549,813	\$ 15,640,380	\$ 13,539,331
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 1,002,928	\$ 935,710	\$ (333,610)	\$ 843,032	\$ (148,927)	\$ (1,658,087)	\$ (2,553,818)	\$ 47,090

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
Plan fiduciary net position as a percentage of the total pension liability (asset)	88.65%	90.17%	103.40%	92.25%	101.27%	113.94%	119.51%	99.65%
Covered payroll	\$ 2,178,539	\$ 2,188,365	\$ 2,498,026	\$ 2,713,617	\$ 2,815,469	\$ 2,338,905	\$ 1,985,943	\$ 2,097,686
Employer's net pension liability (asset) as a percentage of covered payroll	46.04%	42.76%	(13.35%)	31.07%	(5.29%)	(70.89%)	(128.59%)	2.24%

Assumption Changes:

2015 - changes in assumptions related to investment rate of return, retirement age and mortality rates

2016 - changes in assumptions related to retirement age and mortality rates

2017 - changes in assumptions related to inflation rates, salary rates and mortality rates

2018 - changes in assumptions related to the investment rate of return

2020 - changes in assumptions related to salary rates, price inflation, retirement age and mortality rates since the previous measurement period.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2022

1. APPROPRIATION

Appropriated amounts for the governmental funds and Enterprise Fund are adopted on the modified accrual basis, which is consistent with GAAP except for the Enterprise Fund. The appropriation is prepared by fund and object. Transfers between objects require approval of the Board of Park Commissioners. The legal level of control (i.e., the level at which expenditures may not legally exceed appropriations) is the object level for the General Fund and at the fund level for all other funds. No supplemental appropriations were made during the year. No appropriation was adopted for the Paving and Lighting Fund.

The District follows these procedures in establishing the appropriation data reflected in the financial statements.

- a. Prior to March 31, the District's Director submits to the Board of Park Commissioners a proposed appropriation and operating budget for the fiscal year commencing January 1. The appropriation and operating budget include proposed expenditures and the means of financing them.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to March 31, the appropriation is legally enacted through passage of an ordinance.
- d. The Board of Park Commissioners is authorized to make transfers between departments within any fund not exceeding in the aggregate 10% of the total appropriated amount in the fund.
- e. All appropriations lapse at year end.
- f. Appropriation amounts are as originally adopted by the budget and appropriations ordinance.

2. INDIVIDUAL FUND DISCLOSURES

The following funds had expenditures in excess of budget:

Fund	Excess
Recreation	\$ 70,667

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

CAPITAL PROJECT FUND

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes				
Property taxes		\$ 1,865,137	\$ 1,881,713	\$ 16,576
Total revenues		1,865,137	1,881,713	16,576
EXPENDITURES				
Debt service				
Principal retirement	\$ 1,936,000	1,760,000	1,758,000	(2,000)
Interest and fiscal charges	127,751	116,137	116,512	375
Total expenditures	<u>\$ 2,063,751</u>	1,876,137	1,874,512	(1,625)
NET CHANGE IN FUND BALANCE		<u>\$ (11,000)</u>	7,201	<u>\$ 18,201</u>
FUND BALANCE, JANUARY 1			<u>56,457</u>	
FUND BALANCE, DECEMBER 31			<u><u>\$ 63,658</u></u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Intergovernmental		\$ 50,000	\$ 251,286	\$ 201,286
Miscellaneous		6,000	16,570	10,570
Total revenues		56,000	267,856	211,856
EXPENDITURES				
Current				
General government				
Materials and supplies	\$ 148,885	135,350	135,539	189
Capital outlay	1,320,275	1,200,250	1,194,615	(5,635)
Total expenditures	<u>\$ 1,469,160</u>	1,335,600	1,330,154	(5,446)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(1,279,600)	(1,062,298)	217,302
OTHER FINANCING SOURCES (USES)				
Transfers in		-	600,000	600,000
Issuance of debt		1,300,000	1,284,000	(16,000)
Proceeds from sale of capital assets		59,000	22,034	(36,966)
Total other financing sources (uses)		1,359,000	1,906,034	547,034
NET CHANGE IN FUND BALANCE		<u>\$ 79,400</u>	843,736	<u>\$ 764,336</u>
FUND BALANCE, JANUARY 1			<u>892,421</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,736,157</u>	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

LIABILITY FUND

The Liability Fund is used to account for expenditures related to the District's liability insurance program. Financing is provided by a restricted annual property tax levy.

MUSEUM FUND

The Museum Fund is used to account for resources restricted or assigned to the operation and maintenance of the Museums at Lisle Station Park. Financing is provided by a restricted annual property tax levy and assigned charges for services.

IMRF FUND

The IMRF Fund is used to account for the collection of funds from IMRF participants and the subsequent payments to the state pension program. Financing for the District's contribution is provided by a restricted annual property tax levy.

AUDIT FUND

The Audit Fund is used to account for resources required to pay costs associated with the District's annual financial audit. Financing is provided by a restricted annual property tax levy.

PAVING AND LIGHTING FUND

The Paving and Lighting Fund is used to account for resources restricted for costs associated with paving and lighting of district property.

SPECIAL RECREATION FUND

The Special Recreation Fund is used to account for resources restricted for costs related to the District's participation in SEASPAR. Financing is provided by a restricted annual property tax levy.

SOCIAL SECURITY FUND

The Social Security Fund is used to account for the collection of funds from Social Security participants and the subsequent payments to the Federal Government. Financing is provided by a restricted annual property tax levy.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2022

	Special Revenue									
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	Total		
ASSETS										
Cash and investments	\$ 250,135	\$ 34,415	\$ 135,495	\$ 16,666	\$ 673	\$ 606,618	\$ 168,825	\$ 1,212,827		
Receivables (net, where applicable, of allowances for uncollectibles)										
Property taxes	297,750	91,310	362,262	15,880	-	546,959	297,750	1,611,911		
Accounts	48,288	-	-	-	-	-	-	48,288		
TOTAL ASSETS	\$ 596,173	\$ 125,725	\$ 497,757	\$ 32,546	\$ 673	\$ 1,153,577	\$ 466,575	\$ 2,873,026		
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES										
LIABILITIES										
Accounts payable	\$ 2,987	\$ 3,839	\$ -	\$ -	\$ -	\$ 8,431	\$ -	\$ 15,257		
Accrued payroll	349	341	1,644	-	-	508	-	2,842		
Total liabilities	3,336	4,180	1,644	-	-	8,939	-	18,099		
DEFERRED INFLOWS OF RESOURCES										
Leases	-	-	-	-	-	40,000	-	40,000		
Unavailable revenue - property taxes	297,750	91,310	362,262	15,880	-	546,959	297,750	1,611,911		
Total deferred inflows of resources	297,750	91,310	362,262	15,880	-	586,959	297,750	1,651,911		
FUND BALANCES										
Restricted for employee retirement	-	-	133,851	-	-	-	168,825	302,676		
Restricted for liability insurance	295,087	-	-	-	-	-	-	295,087		
Restricted for museum	-	30,235	-	-	-	-	-	30,235		
Restricted for audit	-	-	-	16,666	-	-	-	16,666		
Restricted for paving and lighting	-	-	-	-	673	-	-	673		
Restricted for special recreation	-	-	-	-	-	557,679	-	557,679		
Total fund balances	295,087	30,235	133,851	16,666	673	557,679	168,825	1,203,016		
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 596,173	\$ 125,725	\$ 497,757	\$ 32,546	\$ 673	\$ 1,153,577	\$ 466,575	\$ 2,873,026		

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2022

	Special Revenue							Total Nonmajor Governmental Funds
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	
REVENUES								
Taxes	\$ 471,804	\$ 92,160	\$ 365,889	\$ 19,257	\$ -	\$ 550,208	\$ 338,378	\$ 1,837,696
Charges for services	-	3,593	-	-	-	20,000	-	23,593
Miscellaneous	2,999	975	-	-	-	-	-	3,974
Total revenues	474,803	96,728	365,889	19,257	-	570,208	338,378	1,865,263
EXPENDITURES								
Current								
General government	90,360	80,433	85,158	14,884	-	-	82,138	352,973
Park maintenance	151,348	-	95,898	-	-	-	92,497	339,743
Culture and recreation	53,494	-	50,415	-	-	290,842	48,626	443,377
Capital outlay	-	-	-	-	-	48,257	-	48,257
Total expenditures	295,202	80,433	231,471	14,884	-	339,099	223,261	1,184,350
NET CHANGE IN FUND BALANCES	179,601	16,295	134,418	4,373	-	231,109	115,117	680,913
FUND BALANCES (DEFICIT), JANUARY 1	115,486	13,940	(567)	12,293	673	326,570	53,708	522,103
FUND BALANCES, DECEMBER 31	\$ 295,087	\$ 30,235	\$ 133,851	\$ 16,666	\$ 673	\$ 557,679	\$ 168,825	\$ 1,203,016

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 490,000	\$ 471,804	\$ (18,196)
Miscellaneous		-	2,999	2,999
Total revenues		490,000	474,803	(15,197)
EXPENDITURES				
Current				
Liability charges				
General government	\$ 121,738	110,671	90,360	(20,311)
Park maintenance	203,422	184,929	151,348	(33,581)
Culture and recreation	72,070	65,518	53,494	(12,024)
Total expenditures	\$ 397,230	361,118	295,202	(65,916)
NET CHANGE IN FUND BALANCE				
	\$ 128,882		179,601	\$ 50,719
FUND BALANCE, JANUARY 1				
			115,486	
FUND BALANCE, DECEMBER 31				
			\$ 295,087	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 95,000	\$ 92,160	\$ (2,840)
Charges for services		3,180	3,593	413
Miscellaneous		-	975	975
Total revenues		98,180	96,728	(1,452)
EXPENDITURES				
Current				
General government	\$ 88,320	80,291	80,433	142
Total expenditures	\$ 88,320	80,291	80,433	142
NET CHANGE IN FUND BALANCE		\$ 17,889	16,295	\$ (1,594)
FUND BALANCE, JANUARY 1			13,940	
FUND BALANCE, DECEMBER 31			\$ 30,235	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IMRF FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 380,000	\$ 365,889	\$ (14,111)
Total revenues		380,000	365,889	(14,111)
EXPENDITURES				
Current				
Pension fund contributions				
Employer contribution				
General government	\$ 101,777	92,525	85,158	(7,367)
Park maintenance	114,613	104,194	95,898	(8,296)
Culture and recreation	60,253	54,775	50,415	(4,360)
Total expenditures	\$ 276,643	251,494	231,471	(20,023)
NET CHANGE IN FUND BALANCE	\$ 128,506		134,418	\$ 5,912
FUND BALANCE (DEFICIT), JANUARY 1			(567)	
FUND BALANCE, DECEMBER 31			\$ 133,851	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 20,000	\$ 19,257	\$ (743)
Total revenues		20,000	19,257	(743)
EXPENDITURES				
Current				
General government				
Contractual services	\$ 21,040	19,127	14,884	(4,243)
Total expenditures	<u>\$ 21,040</u>	19,127	14,884	(4,243)
NET CHANGE IN FUND BALANCE		<u>\$ 873</u>	4,373	<u>\$ 3,500</u>
FUND BALANCE, JANUARY 1			<u>12,293</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 16,666</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 555,000	\$ 550,208	\$ (4,792)
Charges for services		-	20,000	20,000
Total revenues		555,000	570,208	15,208
EXPENDITURES				
Current				
Culture and recreation	\$ 389,389	353,990	290,842	(63,148)
Capital outlay	254,650	231,500	48,257	(183,243)
Total expenditures	\$ 644,039	585,490	339,099	(246,391)
NET CHANGE IN FUND BALANCE		\$ (30,490)	231,109	\$ 261,599
FUND BALANCE, JANUARY 1			326,570	
FUND BALANCE, DECEMBER 31			\$ 557,679	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 350,000	\$ 338,378	\$ (11,622)
Total revenues		350,000	338,378	(11,622)
EXPENDITURES				
Current				
Pension fund contributions				
Employer contribution				
General government	\$ 117,817	107,107	82,138	(24,969)
Park maintenance	132,678	120,616	92,497	(28,119)
Culture and recreation	69,749	63,408	48,626	(14,782)
Total expenditures	<u>\$ 320,244</u>	291,131	223,261	(67,870)
NET CHANGE IN FUND BALANCE		<u>\$ 58,869</u>	115,117	<u>\$ 56,248</u>
FUND BALANCE, JANUARY 1			<u>53,708</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 168,825</u>	

(See independent auditor's report.)

PROPRIETARY FUND

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course, the golf pro shop and Wheatstack Restaurant.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
RIVER BEND GOLF COURSE FUND**

For the Year Ended December 31, 2022

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
OPERATING REVENUES				
Charges for services				
Greens fees	\$ 430,698	\$ 484,096	\$ 53,398	
Lessons/program fees	6,755	7,575	820	
League fees and outings	128,024	137,870	9,846	
Special events - restaurant	900	1,013	113	
Rentals	134,652	180,110	45,458	
Restaurant/concessions	64,000	71,885	7,885	
Miscellaneous revenue	92,550	105,309	12,759	
Total operating revenues	857,579	987,858	130,279	
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Salaries	\$ 164,733	149,757	154,998	5,241
Employee benefits	11,018	10,016	12,837	2,821
Contractual services	34,041	30,946	24,618	(6,328)
Materials and supplies	398,850	362,591	331,683	(30,908)
Utilities	29,889	27,172	26,056	(1,116)
Maintenance and repairs	40,259	36,600	27,230	(9,370)
Total operating expenses excluding depreciation	\$ 678,790	617,082	577,422	(39,660)
OPERATING INCOME		240,497	410,436	169,939
NON-OPERATING REVENUES (EXPENSES)				
None		-	-	-
Total non-operating revenues (expenses)		-	-	-
Net income (loss) - budgetary basis		\$ 240,497	410,436	\$ 169,939
ADJUSTMENTS TO GAAP BASIS				
Depreciation			(64,630)	
Total adjustments to GAAP basis			(64,630)	
CHANGE IN NET POSITION			345,806	
NET POSITION, JANUARY 1			4,269,161	
NET POSITION, DECEMBER 31			\$ 4,614,967	

(See independent auditor's report.)

**LONG-TERM DEBT PAYABLE
BY GOVERNMENTAL FUNDS**

**LISLE PARK DISTRICT
LISLE ILLINOIS**

**LONG-TERM DEBT PAYABLE BY GOVERNMENTAL FUNDS
SCHEDULE OF GENERAL LONG-TERM DEBT**

December 31, 2022

	Series 2019 General Obligation Limited Refunding Park Bonds	Series 2022 General Obligation Limited Tax Park Bonds	Total
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT			
Amount to be provided for retirement of long-term debt	\$ 3,920,000	\$ 671,000	\$ 4,591,000
TOTAL AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT	\$ 3,920,000	\$ 671,000	\$ 4,591,000
GENERAL LONG-TERM DEBT PAYABLE			
General obligation limited refunding park bonds payable	\$ 3,920,000	\$ -	\$ 3,920,000
General obligation limited tax park bonds payable	-	671,000	671,000
TOTAL GENERAL LONG-TERM DEBT PAYABLE	\$ 3,920,000	\$ 671,000	\$ 4,591,000

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
2019 GENERAL OBLIGATION LIMITED REFUNDING PARK BONDS**

December 31, 2022

Date of issue	November 15, 2019
Interest rates	1.91%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2023	\$ 260,000	\$ 74,872	\$ 334,872
2024	260,000	69,906	329,906
2025	285,000	64,940	349,940
2026	295,000	59,497	354,497
2027	305,000	53,862	358,862
2028	310,000	48,037	358,037
2029	305,000	42,116	347,116
2030	475,000	36,290	511,290
2031	485,000	27,218	512,218
2032	505,000	17,954	522,954
2033	435,000	8,307	443,307
TOTAL	\$ 3,920,000	\$ 502,999	\$ 4,422,999

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
2022 GENERAL OBLIGATION LIMITED TAX PARK BONDS**

December 31, 2022

Date of issue	February 15, 2022
Interest rates	1.20% - 1.35%
Principal payment date	June 15 and December 15
Interest payment date	June 15 and December 15
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2023	\$ 671,000	\$ 2,024	\$ 673,024
TOTAL	\$ 671,000	\$ 2,024	\$ 673,024

(See independent auditor's report.)

STATISTICAL SECTION

This part of Lisle Park District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	58-69
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	70-74
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	75-80
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	81-82
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	83-85

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 22,157,360	\$ 22,466,000	\$ 23,117,250	\$ 23,074,649
Restricted	584,396	301,328	372,783	480,453
Unrestricted	2,693,647	3,002,683	2,075,658	2,539,492
TOTAL GOVERNMENTAL ACTIVITIES	\$ 25,435,403	\$ 25,770,011	\$ 25,565,691	\$ 26,094,594
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 2,987,415	\$ 3,094,528	\$ 3,236,971	\$ 3,405,133
Unrestricted (deficit)	(7,180)	(26,923)	(42,772)	21,179
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 2,980,235	\$ 3,067,605	\$ 3,194,199	\$ 3,426,312
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 25,144,775	\$ 25,560,528	\$ 26,354,221	\$ 26,479,782
Restricted	584,396	301,328	372,783	480,453
Unrestricted	2,686,467	2,975,760	2,032,886	2,560,671
TOTAL PRIMARY GOVERNMENT	\$ 28,415,638	\$ 28,837,616	\$ 28,759,890	\$ 29,520,906

Data Source

Audited financial statements

2017	2018	2019	2020	2021	2022
\$ 24,091,456	\$ 24,454,722	\$ 25,018,233	\$ 26,500,996	\$ 27,827,617	\$ 28,978,117
561,995	629,664	428,584	643,249	579,127	1,266,674
2,491,631	2,812,613	3,023,781	3,742,157	5,082,493	5,206,294
\$ 27,145,082	\$ 27,896,999	\$ 28,470,598	\$ 30,886,402	\$ 33,489,237	\$ 35,451,085
\$ 3,524,939	\$ 3,718,251	\$ 3,835,418	\$ 3,987,540	\$ 4,161,432	\$ 4,096,802
19,597	(57,447)	(68,975)	(22,054)	107,729	518,165
\$ 3,544,536	\$ 3,660,804	\$ 3,766,443	\$ 3,965,486	\$ 4,269,161	\$ 4,614,967
\$ 27,616,395	\$ 28,172,973	\$ 28,853,651	\$ 30,488,536	\$ 31,989,049	\$ 33,074,919
561,995	629,664	428,584	643,249	579,127	1,266,674
2,511,228	2,755,166	2,954,806	3,720,103	5,190,222	5,724,459
\$ 30,689,618	\$ 31,557,803	\$ 32,237,041	\$ 34,851,888	\$ 37,758,398	\$ 40,066,052

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
EXPENSES				
Governmental activities				
General government	\$ 2,505,811	\$ 2,241,836	\$ 2,564,889	\$ 2,494,490
Park maintenance	1,264,989	1,206,504	1,216,164	1,656,163
Culture and recreation	2,937,283	3,651,942	3,310,416	3,304,326
Interest and fiscal charges	468,246	462,433	441,250	435,307
Total governmental activities expenses	7,176,329	7,562,715	7,532,719	7,890,286
Business-type activities				
River Bend Golf Course	1,845,539	1,866,980	1,950,980	2,029,536
Total business-type activities expenses	1,845,539	1,866,980	1,950,980	2,029,536
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 9,021,868	\$ 9,429,695	\$ 9,483,699	\$ 9,919,822
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 25,049	\$ 24,154	\$ 48,845	\$ 56,150
Culture and recreation	1,706,921	1,819,393	1,962,434	2,021,983
Operating grants and contributions	129,030	89,028	89,343	88,782
Capital grants and contributions	23,527	134,211	84,363	33,923
Total governmental activities program revenues	1,884,527	2,066,786	2,184,985	2,200,838
Business-type activities				
Charges for services				
Golf and restaurant operations	1,764,448	1,920,892	2,025,451	2,206,649
Operating grants and contributions	12,192	-	-	-
Total business-type activities program revenues	1,776,640	1,920,892	2,025,451	2,206,649
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 3,661,167	\$ 3,987,678	\$ 4,210,436	\$ 4,407,487
NET (EXPENSE) REVENUE				
Governmental activities	\$ (5,291,802)	\$ (5,495,929)	\$ (5,347,734)	\$ (5,689,448)
Business-type activities	(68,899)	53,912	74,471	177,113
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (5,360,701)	\$ (5,442,017)	\$ (5,273,263)	\$ (5,512,335)

	2017	2018	2019	2020	2021	2022
\$	2,851,754	\$ 2,908,874	\$ 2,787,566	\$ 2,132,108	\$ 1,864,377	\$ 2,240,712
	1,104,023	1,101,518	1,282,124	809,513	796,979	1,463,014
	3,363,061	3,429,772	3,921,783	2,243,619	2,986,151	3,769,037
	405,382	394,119	494,982	110,515	82,880	73,573
	7,724,220	7,834,283	8,486,455	5,295,755	5,730,387	7,546,336
	2,156,079	2,215,842	2,171,031	1,056,697	630,971	642,052
	2,156,079	2,215,842	2,171,031	1,056,697	630,971	642,052
\$	9,880,299	\$ 10,050,125	\$ 10,657,486	\$ 6,352,452	\$ 6,361,358	\$ 8,188,388
\$	52,115	\$ 51,986	\$ 57,888	\$ 20,530	\$ 22,670	\$ 23,593
	2,028,039	1,985,457	2,034,604	613,807	1,141,400	1,732,245
	87,462	87,016	83,078	37,631	9,102	52,897
	202,197	50,500	330,371	100,575	5,566	197,807
	2,369,813	2,174,959	2,505,941	772,543	1,178,738	2,006,542
	2,274,303	2,205,110	2,098,831	1,097,034	934,646	987,858
	-	-	-	-	-	-
	2,274,303	2,205,110	2,098,831	1,097,034	934,646	987,858
\$	4,644,116	\$ 4,380,069	\$ 4,604,772	\$ 1,869,577	\$ 2,113,384	\$ 2,994,400
\$	(5,354,407)	\$ (5,659,324)	\$ (5,980,514)	\$ (4,523,212)	\$ (4,551,649)	\$ (5,539,794)
	118,224	(10,732)	(72,200)	40,337	303,675	345,806
\$	(5,236,183)	\$ (5,670,056)	\$ (6,052,714)	\$ (4,482,875)	\$ (4,247,974)	\$ (5,193,988)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property levied for general purpose	\$ 2,025,963	\$ 2,693,836	\$ 2,619,019	\$ 2,758,425
Property levied for specific purpose	2,062,029	1,500,215	1,667,768	1,698,789
Property levied for debt service	1,405,098	1,494,796	1,549,227	1,610,202
Replacement and other	52,524	54,073	57,660	51,092
TIF surplus distribution	44,613	50,476	54,805	56,088
Investment earnings	4,314	24,203	20,794	22,640
Miscellaneous	65,868	38,357	53,852	61,366
Gain (loss) on disposal	-	8,039	1,153	14,749
Transfers	(90,916)	(33,458)	(52,123)	(55,000)
Total governmental activities	5,569,493	5,830,537	5,972,155	6,218,351
Business-type activities				
Miscellaneous	115,777	-	-	-
Transfers	90,916	33,458	52,123	55,000
Total business-type activities	206,693	33,458	52,123	55,000
TOTAL PRIMARY GOVERNMENT	\$ 5,776,186	\$ 5,863,995	\$ 6,024,278	\$ 6,273,351
CHANGE IN NET POSITION				
Governmental activities	\$ 277,691	\$ 334,608	\$ 624,421	\$ 528,903
Business-type activities	137,794	87,370	126,594	232,113
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 415,485	\$ 421,978	\$ 751,015	\$ 761,016

Data Source

Audited financial statements

	2017	2018	2019	2020	2021	2022
\$	2,701,452	\$ 2,839,607	\$ 3,018,851	\$ 2,964,327	\$ 3,054,578	\$ 2,998,636
	1,804,133	1,761,801	1,754,627	2,018,404	2,079,017	2,224,217
	1,643,479	1,695,961	1,740,823	1,757,460	1,778,322	1,881,713
	53,955	49,052	60,983	54,504	95,682	195,591
	56,026	53,499	53,479	107,268	52,598	53,479
	21,368	60,033	82,824	53,994	26,322	58,269
	106,528	70,294	158,226	115,416	67,965	89,737
	17,954	7,994	7,387	26,349	-	-
	-	(127,000)	(177,839)	(158,706)	-	-
	6,404,895	6,411,241	6,699,361	6,939,016	7,154,484	7,501,642
	-	-	-	-	-	-
	-	127,000	177,839	158,706	-	-
	-	127,000	177,839	158,706	-	-
\$	6,404,895	\$ 6,538,241	\$ 6,877,200	\$ 7,097,722	\$ 7,154,484	\$ 7,501,642
\$	1,050,488	\$ 751,917	\$ 718,847	\$ 2,415,804	\$ 2,602,835	\$ 1,961,848
	118,224	116,268	105,639	199,043	303,675	345,806
\$	1,168,712	\$ 868,185	\$ 824,486	\$ 2,614,847	\$ 2,906,510	\$ 2,307,654

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
GENERAL FUND				
Nonspendable - prepaid items	\$ -	\$ -	\$ 18,676	\$ -
Unrestricted				
Unassigned	653,354	938,550	1,110,846	1,339,948
TOTAL GENERAL FUND	\$ 653,354	\$ 938,550	\$ 1,129,522	\$ 1,339,948
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable - prepaid items	\$ 18,676	\$ 18,676	\$ -	\$ -
Restricted/Reserved				
Capital outlay	-	547,016	86,689	-
Employee retirement	155,250	182,579	187,001	232,273
Special recreation	162,953	-	-	-
Construction and development	-	-	-	-
Specific purposes	89,809	118,749	185,782	238,943
Debt service	176,384	-	-	9,237
Museum	-	-	-	-
Audit	-	-	-	-
Paving and lighting	-	-	-	-
Unrestricted				
Assigned for recreation programs	1,911,829	1,519,550	1,319,848	1,160,928
Assigned for construction and development	5,765	260,625	223,087	607,507
Assigned for debt service	694	181,882	-	-
Unassigned (deficit)	-	(135,752)	(158,002)	(10,728)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 2,521,360	\$ 2,693,325	\$ 1,844,405	\$ 2,238,160

The District reclassified fund balance in the Debt Service Fund from restricted to assigned in fiscal year 2014 in accordance with its fund balance policy.

Data Source

Audited financial statements

2017	2018	2019	2020	2021	2022
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,101,059	1,062,007	1,042,398	1,529,010	1,627,136	1,657,319
\$ 1,101,059	\$ 1,062,007	\$ 1,042,398	\$ 1,529,010	\$ 1,627,136	\$ 1,657,319
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	671,000
205,000	190,700	156,225	284,087	53,708	302,676
-	-	-	183,029	326,570	557,679
-	-	-	-	-	-
333,223	401,612	222,403	76,110	115,486	295,087
23,772	37,352	49,956	38,953	56,457	63,658
-	-	-	49,553	13,940	30,235
-	-	-	10,844	12,293	16,666
-	-	-	673	673	673
1,238,022	996,455	841,706	792,748	1,552,846	1,389,169
439,490	1,263,773	1,272,116	970,418	892,421	1,065,157
-	-	-	-	-	-
-	-	-	-	(567)	-
\$ 2,239,507	\$ 2,889,892	\$ 2,542,406	\$ 2,406,415	\$ 3,023,827	\$ 4,392,000

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
REVENUES				
Property taxes	\$ 5,493,090	\$ 5,688,847	\$ 5,836,014	\$ 6,067,416
Replacement taxes	52,524	54,073	57,660	51,092
Charges for services	1,695,565	1,794,824	1,955,728	2,019,968
Investment income	4,314	24,203	20,794	22,640
Donations	1,865	8,110	-	-
Rentals and concessions	36,406	48,723	55,551	58,166
Intergovernmental	197,017	273,066	228,511	178,792
Miscellaneous	64,155	30,896	53,852	61,366
Total revenues	7,544,936	7,922,742	8,208,110	8,459,440
EXPENDITURES				
General government	1,709,163	1,781,967	1,903,956	1,981,666
Park maintenance	1,108,649	1,227,188	1,261,947	1,226,301
Culture and recreation	2,959,741	3,135,776	3,166,509	3,092,259
Capital outlay	774,873	948,257	970,450	763,432
Debt service				
Principal	1,020,000	994,000	1,068,000	1,127,000
Interest	501,808	495,995	474,812	468,869
Total expenditures	8,074,234	8,583,183	8,845,674	8,659,527
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(529,298)	(660,441)	(637,564)	(200,087)
OTHER FINANCING SOURCES (USES)				
Transfers in	36,642	-	193,393	-
Transfers (out)	(112,690)	(33,458)	(214,930)	-
Issuance of debt	-	1,082,000	-	787,000
Payments to refunding escrow agent	-	-	-	-
Proceeds from insurance recoveries	-	27,996	-	6,270
Proceeds from sale of capital assets	-	41,064	1,153	10,998
Total other financing sources (uses)	(76,048)	1,117,602	(20,384)	804,268
NET CHANGE IN FUND BALANCES	\$ (605,346)	\$ 457,161	\$ (657,948)	\$ 604,181
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	20.01%	18.51%	18.93%	19.06%

Data Source

Audited financial statements

2017	2018	2019	2020	2021	2022
\$ 6,149,064	\$ 6,297,369	\$ 6,514,301	\$ 6,740,191	\$ 6,911,917	\$ 7,104,566
53,955	49,052	60,983	54,504	95,682	195,591
2,036,589	1,986,607	2,033,358	614,759	1,130,339	1,701,391
21,368	60,033	82,824	53,994	26,322	58,269
-	-	-	-	-	-
43,565	50,835	59,134	19,578	33,731	54,447
345,685	191,016	466,928	245,474	67,266	304,183
106,528	70,294	158,226	115,416	67,965	89,737
8,756,754	8,705,206	9,375,754	7,843,916	8,333,222	9,508,184
2,120,727	2,118,651	2,177,269	2,038,408	1,912,704	2,065,870
1,159,410	1,127,221	1,163,795	941,958	1,024,914	1,217,090
3,223,269	3,321,106	3,262,967	1,816,657	2,090,129	2,947,879
879,900	585,608	1,094,899	1,934,452	860,379	1,310,511
1,190,000	1,254,700	1,349,250	1,594,000	1,635,000	1,758,000
438,944	427,681	473,969	174,463	125,818	116,512
9,012,250	8,834,967	9,522,149	8,499,938	7,648,944	9,415,862
(255,496)	(129,761)	(146,395)	(656,022)	684,278	92,322
400,000	400,000	400,000	-	600,000	600,000
(400,000)	(527,000)	(577,839)	(158,706)	(600,000)	(600,000)
-	860,100	7,155,000	1,139,000	-	1,284,000
-	-	(7,060,000)	-	-	-
-	-	-	-	-	-
17,954	7,994	7,387	26,349	31,260	22,034
17,954	741,094	(75,452)	1,006,643	31,260	1,306,034
\$ (237,542)	\$ 611,333	\$ (221,847)	\$ 350,621	\$ 715,538	\$ 1,398,356
19.36%	19.50%	20.18%	25.78%	24.20%	21.90%

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN NET POSITION - RIVER BEND GOLF COURSE FUND

Last Ten Fiscal Years

Fiscal Year	2013	2014	2015	2016
OPERATING REVENUES				
Golf service income	\$ 309,020	\$ 308,575	\$ 326,519	\$ 323,500
Lessons	3,510	7,825	6,450	5,475
Golf leagues and outings	228,107	98,970	106,346	119,071
Special events - restaurant*	-	179,898	163,932	183,420
Rentals	94,752	101,167	108,923	110,310
Restaurant/concessions	1,053,954	1,169,361	1,254,045	1,373,522
Miscellaneous	75,105	55,096	59,236	91,351
Total operating revenues	1,764,448	1,920,892	2,025,451	2,206,649
OPERATING EXPENSES				
Salaries and wages	604,006	635,389	657,071	699,356
Employee benefits	52,735	61,464	76,672	93,308
Contractual services	138,626	147,546	152,384	164,590
Materials and supplies	845,085	821,067	878,724	883,378
Utilities	70,145	74,144	68,917	71,377
Maintenance and repair	32,399	28,733	22,969	24,389
Depreciation	58,535	58,157	58,413	62,108
Total operating expenses	1,801,531	1,826,500	1,915,150	1,998,506
OPERATING INCOME (LOSS)	(37,083)	94,392	110,301	208,143
NON-OPERATING REVENUES (EXPENSES)				
Interest expense and fiscal charges	(44,008)	(40,480)	(35,830)	(31,030)
Grant revenue	12,192	-	-	-
Miscellaneous income	115,777	-	-	-
Total non-operating revenues (expenses)	83,961	(40,480)	(35,830)	(31,030)
TRANSFERS				
Transfers in	76,048	33,458	21,537	-
Total transfers	76,048	33,458	21,537	-
CONTRIBUTIONS	-	14,868	30,586	55,000
CHANGE IN NET POSITION	\$ 122,926	\$ 102,238	\$ 126,594	\$ 232,113

*Special events - restaurant was broken out separately beginning in fiscal year 2014. Prior years were included in golf leagues and outings.

Data Source

Audited financial statements

2017	2018	2019	2020	2021	2022
\$ 313,457	\$ 267,923	\$ 269,274	\$ 493,013	\$ 483,788	\$ 484,096
4,905	6,418	6,780	5,075	6,416	7,575
112,517	116,463	117,972	86,093	138,926	137,870
236,746	199,099	180,000	28,987	329	1,013
104,936	102,023	87,741	139,131	155,748	180,110
1,442,179	1,441,311	1,391,888	310,419	65,853	71,885
59,563	71,873	45,176	34,316	83,586	105,309
2,274,303	2,205,110	2,098,831	1,097,034	934,646	987,858
731,102	824,897	804,479	377,345	143,812	154,998
104,445	115,901	119,470	59,597	11,079	12,837
193,843	184,469	171,316	74,624	29,251	24,618
943,158	904,606	893,545	421,059	341,549	331,683
74,730	70,816	64,979	42,760	27,865	26,056
22,257	33,065	26,473	26,563	25,252	27,230
60,464	61,958	63,133	63,133	63,818	64,630
2,129,999	2,195,712	2,143,395	1,065,081	642,626	642,052
144,304	9,398	(44,564)	31,953	292,020	345,806
(26,080)	(20,130)	(27,636)	8,384	11,655	-
-	-	-	-	-	-
-	-	-	-	-	-
(26,080)	(20,130)	(27,636)	8,384	11,655	-
-	127,000	177,839	158,706	-	-
-	127,000	177,839	158,706	-	-
-	-	-	-	-	-
\$ 118,224	\$ 116,268	\$ 105,639	\$ 199,043	\$ 303,675	\$ 345,806

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2013	\$ 721,948,123	\$ 314,310,589	\$ 41,008,460	\$ -	\$ 766,215	\$ 1,078,033,387	\$ 0.5290	\$ 3,234,100,161	33.333%
2014	718,899,100	324,253,094	40,640,500	-	776,364	1,084,569,058	0.5417	3,253,707,174	33.333%
2015	749,909,737	326,628,777	40,745,810	-	810,452	1,118,094,776	0.5411	3,354,284,328	33.333%
2016	806,002,639	341,747,705	42,757,270	-	920,599	1,191,428,213	0.5167	3,574,284,639	33.333%
2017	834,864,336	339,900,747	44,281,320	1,518	1,026,049	1,220,073,970	0.5165	3,660,221,910	33.333%
2018	864,668,584	345,719,847	45,254,180	1,671	1,102,479	1,256,746,761	0.5194	3,770,240,283	33.333%
2019	888,253,195	370,078,189	46,990,700	1,838	1,278,986	1,306,602,908	0.5166	3,919,808,724	33.333%
2020	929,784,329	381,969,587	48,877,841	2,021	1,547,317	1,362,181,095	0.5080	4,086,543,285	33.333%
2021	947,991,290	378,479,476	49,410,670	2,223	1,847,510	1,377,731,169	0.5165	4,133,193,507	33.333%
2022	990,033,061	387,492,333	50,059,540	-	2,072,423	1,429,657,357	0.4542	4,288,972,071	33.333%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Navistar Inc	\$ 40,786,000	1	2.85%	\$ 38,452,670	1	3.57%
SLK Global Solutions	29,269,370	2	2.05%		N/A	0.00%
Lakeside Apartment Association	17,464,900	3	1.22%		N/A	0.00%
Resource Real Estate	15,439,960	4	1.08%		N/A	0.00%
2611 Corporate West Drive	13,897,750	5	0.97%		N/A	0.00%
JVM Avant Apartments LLC	13,431,990	6	0.94%		N/A	0.00%
ROCKWELL PARTNERS LLC	10,710,260	7	0.75%		N/A	0.00%
TOWERS FOUR LAKES CAPITAL	10,231,790	8	0.72%		N/A	0.00%
Dawn Acquisitions LLC	9,666,510	9	0.68%		N/A	0.00%
4755 MAIN APARTMENTS	9,386,940	10	0.66%		N/A	0.00%
BRE CPOL LLC		N/A	0.00%	25,684,940	1	2.38%
Wells Core Reit		N/A	0.00%	10,615,280	3	0.98%
Millbrook Lisle 1001 LLC		N/A	0.00%	10,514,710	4	0.98%
CRP 2 Holding AA LP		N/A	0.00%	9,333,940	5	0.87%
Prime Group Realty Trust		N/A	0.00%	8,494,320	6	0.79%
National Tax Search LLC		N/A	0.00%	7,722,790	7	0.72%
AP Aim Lisle Owner LLC		N/A	0.00%	7,291,120	8	0.68%
DMG Real Estate LLC		N/A	0.00%	6,952,090	9	0.64%
WSC GSP 2400 Cabot Holding		N/A	0.00%	6,243,520	10	0.58%
	<u>\$ 170,285,470</u>		<u>11.92%</u>	<u>\$ 131,305,380</u>		<u>12.19%</u>

N/A - Information not available

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2013	2014	2015	2016
DISTRICT DIRECT RATES				
General	0.2505	0.2431	0.2460	0.2270
Debt service	0.1390	0.1438	0.1436	0.1381
Illinois Municipal Retirement Fund	0.0348	0.0383	0.0371	0.0348
Audit	0.0023	0.0018	0.0018	0.0021
Aquarium and museum	0.0046	0.0046	0.0045	0.0042
Paving and lighting	0.0000	0.0000	0.0000	0.0000
Liability	0.0260	0.0314	0.0277	0.0260
Social Security	0.0246	0.0263	0.0250	0.0235
Recreation	0.0139	0.0189	0.0183	0.0253
Special recreation	0.0333	0.0335	0.0371	0.0357
Aggregate refunds	0.0000	0.0000	0.0000	0.0000
TOTAL DISTRICT DIRECT RATES	0.5290	0.5417	0.5411	0.5167
OVERLAPPING RATES				
County of DuPage	0.2040	0.2057	0.1971	0.1848
DuPage County Forest Preserve District	0.1657	0.1691	0.1622	0.1514
DuPage Airport Authority	0.0178	0.0196	0.0188	0.0176
Lisle Township	0.0548	0.0561	0.0553	0.0528
Village of Lisle	0.5021	0.5129	0.5083	0.4844
Lisle Library District	0.4339	0.4433	0.4390	0.4140
Lisle - Woodridge Fire District	0.8540	0.8727	0.8652	0.8411
School District #203	5.3862	5.4756	5.3549	5.0548
School District #202	5.1761	5.2969	5.2792	5.0025
Junior College District #502	0.2956	0.2975	0.2786	0.2626
Warrenville Fire Protection District	0.5745	0.5973	0.5840	0.5572
School District #200	5.2036	5.3915	5.3108	0.0000
Grade School District 58	2.2613	2.3051	2.2175	2.0984
Grade School District 68	4.8704	5.0138	4.8242	4.5926
High School District 99	2.0729	2.1079	2.0666	1.9648
City of Naperville	0.5363	0.5601	0.5104	0.4885
City of Naperville Library	0.2465	0.2481	0.2288	0.2119
Naperville Fire District	0.3706	0.3764	0.3687	0.3528
Village of Downers Grove and Library	0.8245	0.8257	0.8160	0.7798
Lisle Township Road District	0.0702	0.0718	0.0707	0.0674
Milton Township (DuPage County)	0.0468	0.0484	0.0475	0.0000
Milton Township Road District	0.0767	0.0793	0.0778	0.0000
Downers Grove Sanitary District	0.0436	0.0448	0.0434	0.0413
TOTAL OVERLAPPING RATES	30.2881	31.0196	30.3250	23.6207
TOTAL AVERAGE HOUSEHOLD	8.3032	8.4873	8.4155	7.9953

Data Source

Office of the County Clerk

2017	2018	2019	2020	2021	2022
0.2329	0.2407	0.2272	0.2245	0.2175	0.2617
0.1391	0.1388	0.1347	0.1307	0.1368	0.0713
0.0340	0.0135	0.0274	0.0108	0.0266	0.0053
0.0020	0.0020	0.0020	0.0015	0.0014	0.0012
0.0050	0.0064	0.0062	0.0004	0.0067	0.0065
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0200	0.0159	0.0184	0.0175	0.0343	0.0209
0.0242	0.0223	0.0228	0.0004	0.0246	0.0209
0.0245	0.0398	0.0380	0.0825	0.0281	0.0272
0.0348	0.0400	0.0399	0.0397	0.0400	0.0386
0.0000	0.0000	0.0000	0.0000	0.0005	0.0006
0.5165	0.5194	0.5166	0.5080	0.5165	0.4542
0.1749	0.1673	0.1655	0.1609	0.1587	0.1428
0.1306	0.1278	0.1242	0.1205	0.1177	0.1130
0.0166	0.0146	0.0141	0.0148	0.0144	0.0139
0.0512	0.0496	0.0428	0.0309	0.0407	0.0411
0.4734	0.4641	0.4591	0.4405	0.4349	0.3985
0.3611	0.3333	0.3145	0.3048	0.3067	0.3104
0.8272	0.8211	0.8173	0.8179	0.8229	0.8316
5.0062	4.9259	4.9672	4.8841	4.9142	4.9580
5.0104	4.8712	4.9598	4.7802	4.9619	5.0035
0.2431	0.2317	0.2112	0.2114	0.2037	0.1946
0.5347	0.5241	0.6161	0.6145	0.6214	0.6269
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
2.0489	2.0182	2.0043	1.9774	1.9808	2.2764
4.5364	4.4848	4.2853	4.2203	4.2114	4.2419
1.9184	1.9500	1.9131	1.8824	1.8751	1.9215
0.4696	0.4815	0.4912	0.5010	0.4957	0.4732
0.2119	0.2055	0.2025	0.1939	0.1935	0.1919
0.3478	0.3435	0.3357	0.3291	0.3312	0.3324
0.7679	0.7576	0.7707	0.7809	0.7872	0.7718
0.0669	0.0652	0.0574	0.0549	0.0511	0.0432
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0404	0.0398	0.0394	0.0390	0.0391	0.0402
23.2376	22.8768	22.7914	22.3594	22.5623	22.9268
7.8719	7.6653	7.6825	7.4448	7.6292	7.5468

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collections in Current Year	Percentage of Levy	Collections in Subsequent Year	Total Collections to Date	
					Amount	Percentage of Levy
2012	\$ 5,504,719	\$ 5,492,403	99.78%	\$ 80	\$ 5,492,483	99.78%
2013	5,702,797	5,688,767	99.75%	-	5,688,767	99.75%
2014	5,869,694	5,836,012	99.43%	24,926	5,860,938	99.85%
2015	6,050,011	6,042,490	99.88%	1,682	6,044,172	99.90%
2016	6,156,110	6,147,380	99.86%	-	6,147,380	99.86%
2017	6,301,682	6,294,506	99.89%	-	6,294,506	99.89%
2018	6,527,543	6,514,300	99.80%	-	6,514,300	99.80%
2019	6,749,911	6,740,191	99.86%	-	6,740,191	99.86%
2020	6,919,880	6,911,918	99.88%	-	6,911,918	99.88%
2021	7,115,982	7,104,566	99.84%	-	7,104,566	99.84%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Unamortized Premium	Installment Contract Payable	Alternative Revenue Bonds	Unamortized Premium			
2013	\$ 11,305,000	\$ 302,054	\$ -	\$ 1,410,000	\$ 82,160	\$ 13,099,214	1.215%	\$ 396.95
2014	11,393,000	268,492	-	1,255,000	71,890	12,988,382	1.198%	393.59
2015	10,325,000	234,930	-	1,095,000	61,620	11,716,550	1.048%	405.89
2016	9,985,000	201,368	-	930,000	51,350	11,167,718	0.937%	366.14
2017	8,795,000	167,806	-	760,000	41,080	9,763,886	0.800%	305.12
2018	8,400,400	134,244	-	580,000	30,810	9,145,454	0.728%	285.80
2019	7,155,000	-	-	400,000	-	7,555,000	0.578%	236.09
2020	6,700,000	-	-	200,000	-	6,900,000	0.507%	215.63
2021	5,065,000	-	-	-	-	5,065,000	0.368%	158.28
2022	4,591,000	-	-	-	-	4,591,000	0.321%	143.47

*See the schedule of Demographic and Economic Information on page 81 for personal income and population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Plus: Unamortized Premiums	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2013	\$ 11,305,000	\$ 302,054	\$ 177,078	\$ 11,429,976	1.06%	\$ 346.36
2014	11,393,000	268,492	-	11,661,492	1.08%	364.42
2015	10,325,000	234,930	-	10,559,930	0.94%	330.00
2016	9,985,000	201,368	9,237	10,177,131	0.85%	318.04
2017	8,795,000	167,806	23,772	8,939,034	0.73%	279.34
2018	8,400,400	134,244	37,352	8,497,292	0.68%	265.54
2019	7,155,000	-	49,956	7,105,044	0.54%	222.03
2020	6,700,000	-	38,953	6,661,047	0.49%	208.16
2021	5,065,000	-	56,457	5,008,543	0.36%	156.52
2022	4,591,000	-	63,658	4,527,342	0.32%	141.48

*See the schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 70 for property value data.

None of the District's fund balance is restricted for debt service and, therefore, has not been included in the calculation of the general bonded debt outstanding.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2022

Governmental unit	Gross Debt	Percentage Debt Applicable to the District (1)	The District's Share of Debt (2)
Lisle Park District	\$ 4,591,000	100.000%	\$ 4,591,000
DuPage County	48,715,000	3.1195%	1,519,672
DuPage County Forest Preserve	76,365,000	3.1195%	2,382,218
DuPage Water Commission	-	3.4512%	-
Village of Lisle	-	98.2617%	-
City of Naperville	94,275,000	0.1134%	106,902
Village of Downers Grove	87,250,000	0.0771%	67,239
Schools			
Community School District #58	134,266,434	0.1289%	173,089
Community School District #68	-	11.6733%	-
Community School District #202	9,535,000	94.0693%	8,969,512
Community School District #203	19,040,000	12.7872%	2,434,684
Community School District #99	110,865,000	2.3218%	2,574,064
Community College District #502	92,925,300	3.2261%	2,997,899
Total Overlapping Debt	673,236,734		21,225,279
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 677,827,734		\$ 25,816,279

(1) Overlapping debt percentages based on 2022 EAV.

(2) Totals may not be exact due to rounding.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Levy Years

Levy Year	2012	2013	2014	2015
Equalized Assessed Valuation (a)	<u>\$ 1,129,173,097</u>	<u>\$ 1,078,033,387</u>	<u>\$ 1,084,569,058</u>	<u>\$ 1,118,094,776</u>
Statutory Debt Limitation				
With Referendum - 2.875% of assessed valuation	<u>\$ 32,463,727</u>	<u>\$ 30,993,460</u>	<u>\$ 31,181,360</u>	<u>\$ 32,145,225</u>
General Bonded Debt				
General Obligation Bonds Dated				
November 15, 2010 (A)	5,895,000	5,460,000	4,965,000	4,425,000
November 15, 2010	5,410,000	5,410,000	5,360,000	5,160,000
November 15, 2019 (A)	-	-	-	-
November 15, 2019	-	-	-	-
March 1, 2016	-	-	-	400,000
March 1, 2018	-	-	-	-
February 20, 2020	-	-	-	-
February 15, 2022	-	-	-	-
Total General Bonded Debt	<u>11,305,000</u>	<u>10,870,000</u>	<u>10,325,000</u>	<u>9,985,000</u>
Legal Debt Margin with Referendum	<u>\$ 21,158,727</u>	<u>\$ 20,123,460</u>	<u>\$ 20,856,360</u>	<u>\$ 22,160,225</u>
Statutory Debt Limitation				
Without Referendum - 0.575% of assessed valuation	<u>\$ 6,492,745</u>	<u>\$ 6,198,692</u>	<u>\$ 6,236,272</u>	<u>\$ 6,429,045</u>
General Bonded Debt				
General Obligation Bonds Dated				
November 15, 2010	5,410,000	5,410,000	5,360,000	5,160,000
November 15, 2019	-	-	-	-
March 1, 2016	-	-	-	400,000
March 1, 2018	-	-	-	-
February 20, 2020	-	-	-	-
Total General Bonded Debt	<u>5,410,000</u>	<u>5,410,000</u>	<u>5,360,000</u>	<u>5,560,000</u>
Legal Debt Margin without Referendum	<u>\$ 1,082,745</u>	<u>\$ 788,692</u>	<u>\$ 876,272</u>	<u>\$ 869,045</u>

Note: This worksheet shows the two debt limits for the District as mandated by state statute. The legal debt margin with referendum refers to the total amount of general obligation debt the District can legally issue as of the fiscal year-end.

Data Source

(a) Office of the County Clerk

2016	2017	2018	2019	2020	2021
\$ 1,191,428,213	\$ 1,220,073,970	\$ 1,256,746,761	\$ 1,306,602,908	\$ 1,362,181,095	\$ 1,362,181,095
\$ 34,253,561	\$ 35,077,127	\$ 36,131,469	\$ 37,564,834	\$ 39,162,706	\$ 39,162,706
3,835,000	3,195,000	-	-	-	-
4,960,000	4,760,000	-	-	-	-
-	-	2,530,000	1,745,000	900,000	-
-	-	4,625,000	4,400,000	4,165,000	3,920,000
-	-	-	-	-	-
-	445,400	-	-	-	-
-	-	-	555,000	-	-
-	-	-	-	-	671,000
8,795,000	8,400,400	7,155,000	6,700,000	5,065,000	4,591,000
\$ 25,458,561	\$ 26,676,727	\$ 28,976,469	\$ 30,864,834	\$ 34,097,706	\$ 34,571,706
\$ 6,850,712	\$ 7,015,425	\$ 7,226,294	\$ 7,512,967	\$ 7,832,541	\$ 7,832,541
4,960,000	4,760,000	-	-	-	-
-	-	4,625,000	4,400,000	4,165,000	3,920,000
-	-	-	-	-	-
-	445,400	-	-	-	-
-	-	-	555,000	-	-
4,960,000	5,205,400	4,625,000	4,955,000	4,165,000	3,920,000
\$ 1,890,712	\$ 1,810,025	\$ 2,601,294	\$ 2,557,967	\$ 3,667,541	\$ 3,912,541

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years

River Bend Golf Course Fund Bonds							
Fiscal Year	Golf Operations	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage	
				Principal	Interest		
2013	\$ 1,764,448	\$ 1,742,996	\$ 21,452	\$ 155,000	\$ 53,850	\$	0.10
2014	1,920,892	1,768,343	152,549	155,000	50,750		0.74
2015	2,025,451	1,856,737	168,714	160,000	46,100		0.82
2016	2,206,649	1,936,398	270,251	165,000	41,300		1.31
2017	2,274,303	2,069,535	204,768	170,000	36,350		0.99
2018	2,205,110	2,133,754	71,356	180,000	30,400		0.34
2019	2,098,831	2,080,262	18,569	185,000	23,200		0.09
2020	1,097,034	1,001,948	95,086	200,000	7,988		0.46
2021	934,646	578,808	355,838	200,000	3,600		1.75
2022	987,858	577,422	410,436	-	-		-

Note: Details of the District's outstanding debt can be found in the notes to financial statements. Operating expenses do not include interest or depreciation.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	(a) Unemployment Rate
2013	33,000	\$ 1,078,033	\$ 32,668	6.90%
2014	32,000	1,083,569	33,862	4.60%
2015	32,000	1,118,094	34,940	4.60%
2016	32,000	1,191,428	37,232	4.10%
2017	32,000	1,220,073	38,127	3.90%
2018	32,000	1,256,746	39,273	2.90%
2019	32,000	1,306,603	40,831	2.60%
2020	32,000	1,362,181	42,568	6.70%
2021	32,000	1,377,731	43,054	3.00%
2022	32,000	1,429,657	44,677	3.00%

Data Source

(a) Illinois Department of Employment Security

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	Employees	2022		Employees	2013	
		Rank	% of Total District Population		Rank	% of Total District Population
Amita Alexian Brothers Foundation	4,938	1	15.43%	N/A	N/A	N/A
Footprint Solutions	3,200	2	10.00%	N/A	N/A	N/A
HGS LLC	1,500	3	4.69%	N/A	N/A	N/A
Navistar	1,200	4	3.75%	3,000	1	9.09%
Molex, Inc.	1,100	5	3.44%	900	4	2.73%
Kantar Operations	1,000	6	3.13%	N/A	N/A	N/A
AST, LLC	808	7	2.53%	N/A	N/A	N/A
CTS Advanced Materials LLC	729	8	2.28%	N/A	N/A	N/A
Ruckus Wireless Inc	671	9	2.10%	N/A	N/A	N/A
Kone Inc	580	10	1.81%	N/A	N/A	N/A
Plantinum Systems Specialists, Inc.	N/A	N/A	N/A	1,500	2	4.55%
Navistar Defense LLC	N/A	N/A	N/A	1,000	3	3.03%
CA, Technologies	N/A	N/A	N/A	800	5	2.42%
Benedictine University	N/A	N/A	N/A	500	6	1.52%
EMC Corp	N/A	N/A	N/A	430	7	1.30%
Honda of Lisle	N/A	N/A	N/A	420	8	1.27%
Infiniti of Lisle	N/A	N/A	N/A	400	9	1.21%
Lathers Union Local 74-L	N/A	N/A	N/A	400	10	1.21%

Data Source

Village of Lisle

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Government										
Regular employees	9	10	10	10	10	11	11	11	11	7
Part-time employees	4	4	4	4	4	4	4	4	1	1
Culture and Recreation										
Regular employees	22	22	22	21	21	21	21	21	21	29
Part-time employees	56	66	55	50	54	52	53	54	64	64
Seasonal employees	248	248	267	241	250	235	231	33	93	148
Golf Operations										
Regular employees	4	4	5	6	6	5	4	4	1	1
Part-time employees	34	39	43	40	45	48	46	46	1	1
Seasonal employees	25	25	25	26	24	24	22	24	24	28
Total regular employees	35	36	37	37	37	37	36	36	33	37
Total part-time/seasonal employees	367	382	394	361	377	363	356	161	183	242
GRAND TOTAL	402	418	431	398	414	400	392	197	216	279

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Recreation*										
Number of participants	15,339	17,926	16,754	18,008	19,774	20,281	19,071	7,351	14,380	19,213
Number of nonresident of participation	4,458	5,142	5,173	5,652	6,071	6,707	6,646	1,880	3,718	6,724
Number of resident of participation	10,881	12,784	11,581	12,356	13,703	13,574	12,425	5,471	10,662	12,489
Golf										
Number of rounds	25,731	26,921	26,555	29,810	30,252	28,200	24,835	32,125	33,690	32,442

*Includes only those programs that require formal registration (excludes special events, facility use, etc.).

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Recreation										
Acreage - Owned	385.650	394.000	394.000	394.000	394.000	402.896	402.896	402.896	402.896	379.130
Number of Parks - Owned	38	39	39	39	39	39	39	39	39	40
Acreage - Leased	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Number of Parks - Leased	1	1	1	1	1	1	1	1	1	1
Acres per 1,000 people	11.69	12.31	12.31	12.31	12.31	12.59	12.59	12.59	12.59	12.59
Playgrounds - Owned	27	28	28	28	28	29	29	29	29	29
Playgrounds - Co-op with Schools	3	3	3	3	3	3	3	3	3	3
Trail Miles	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	12.72
Skate Park Facilities	1	1	1	1	1	1	1	1	1	1
Picnic Shelters	6	6	6	6	6	6	6	6	6	6
Baseball Fields	18	18	18	18	18	18	18	18	18	17
Basketball Courts Outdoor	8	8	8	8	8	7	7	7	7	7
Soccer Fields	9	9	9	9	9	9	9	9	9	9
Tennis Courts	23	23	23	23	23	23	23	23	23	22
Recreation Center	1	1	1	1	1	1	1	1	1	1
Fitness Center	1	1	1	1	1	1	1	1	1	1
Swimming Facilities	1	1	1	1	1	1	1	1	1	1
Golf Operations										
Number of Golf Holes	9	9	9	9	9	9	9	9	9	9

Data Source

District Records