



2021

LISLE PARK DISTRICT Annual Comprehensive Financial Report

For the fiscal year that ended December 31, 2021



PARK DISTRICT

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**ANNUAL COMPREHENSIVE
FINANCIAL REPORT**

For the Year Ended
December 31, 2021

Prepared by:

Scott M. Silver
Superintendent of Finance

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LISLE, ILLINOIS
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LISLE, ILLINOIS
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INTRODUCTORY SECTION

LISLE PARK DISTRICT
LISLE, ILLINOIS

LIST OF PRINCIPAL OFFICIALS

December 31, 2021

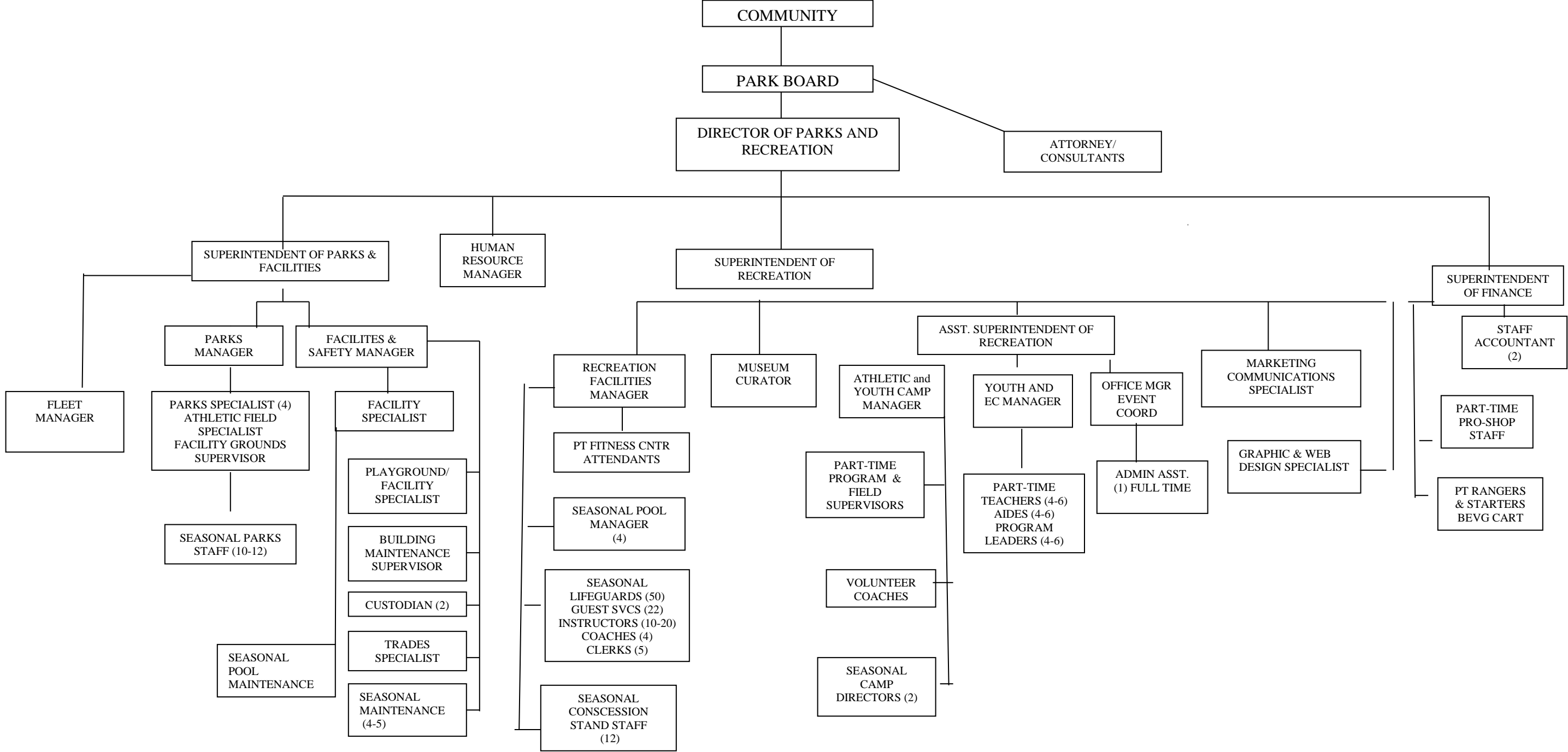
BOARD OF PARK COMMISSIONERS

David Richter	President
Kari Altpeter	Vice-President
Timothy Wessel	Treasurer
Thomas Hummel	Commissioner
John Costello	Commissioner

LEADERSHIP TEAM

Dan Garvy	Director of Parks and Recreation
Aaron Cerutti	Superintendent of Parks
Jon Pratscher	Superintendent of Recreation
Scott M. Silver	Superintendent of Finance
Tracy Welge	Human Resource Manager
Debbie Culberston	River Bend Golf Course Operations Manager

**LISLE PARK DISTRICT
ORGANIZATIONAL CHART**





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lisle Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO



ADMINISTRATION & RECREATION CENTER

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WWW.LISLEPARKDISTRICT.ORG

June 1, 2022

To: Board of Park Commissioners and citizens of the Lisle Park District

The Annual Comprehensive Financial Report (ACFR) of the Lisle Park District (District) for the fiscal year ended December 31, 2021 is hereby submitted as mandated by State Statutes. This report provides a broad view of the District's financial activities for the 2021 fiscal year and its financial position at December 31, 2021. Although addressed to the elected officials and the citizens of the District, this report has a number of other users. Foremost among these other users are bondholders of the District, financial institutions, credit rating agencies, and other governmental entities.

Responsibility for both the accuracy of the information presented in the ACFR as well as the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe that the information as presented is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the District and the results of its operations; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The Management's Discussion and Analysis complements this letter and should be read in conjunction with it.

PROFILE OF THE PARK DISTRICT

The Lisle Park District is located 25 miles west of Chicago in DuPage County, Illinois. The Park District was incorporated in 1967 and currently serves a population of approximately 32,000 residents covering 12 square miles. While the current boundaries of the Village of Lisle encompass approximately 24,000 people, the Lisle Park District boundaries extend beyond those of the Village, serving small sections of Naperville, Woodridge, and parts of unincorporated DuPage County. The Lisle Park District is a Board-Manager form of government comprised of a 5-member elected Board of Park Commissioners whose chief executive officer is the Director of Parks and Recreation.

The District maintains 40 parks covering 400 acres. Facilities include a Recreation Center with preschool, senior center, multiple use rooms, and administrative offices; Community Fitness Center with a fitness center and three dance/fitness program rooms; one 9-hole golf course with pro shop and full service restaurant and bar; one outdoor aquatic facility; a museum site with four (4) historical structures; 32 playgrounds; 7 basketball courts; 22 tennis courts; 2 pickleball courts and numerous sports fields for baseball, softball, soccer, lacrosse and football. Through an intergovernmental agreement with Lisle Community Unit School District 202, the Park District has minimal grounds maintenance responsibilities at three active

school sites, and through a lease and license agreement with the Village of Lisle, the Park District also manages and maintains the Museums at Lisle Station Park.

Appropriated amounts for the governmental funds and Enterprise Fund are adopted on the modified accrual basis, which is consistent with GAAP except for the Enterprise Fund. The appropriation is prepared by fund and object. Transfers between objects require approval of the Board of Park Commissioners. The legal level of control (i.e., the level at which expenditures may not legally exceed appropriations) is the object level for the General Fund and at the fund level for all other funds. No supplemental appropriations were made during the year. No appropriation was adopted for the Paving and Lighting Fund.

In fiscal year 2021, the District provided facilities and programs to over 14,000 registered recreation program participants and a little more than 33,000 rounds of golf at River Bend Golf Club.

A five-member Board of Park Commissioners elected for staggered four-year terms governs the District. The day-to-day administration of the District is the responsibility of the Director of Parks and Recreation. For the beginning of Fiscal Year 2021, the District employed 33 full-time staff and 183 part-time and seasonal staff throughout the years.

This report includes all the funds of the District.

The District participates in the Illinois Municipal Retirement Fund, the South East Association for Special Parks and Recreation, and the Park District Risk Management Agency. These organizations are separate governmental units because: (1) they are legally separate organized entities, (2) are fiscally independent of the District, and (3) are governed by their own boards. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

LOCAL ECONOMY

Economic Outlook. The Park District's Moody bond rating is Aa3, which indicates a strong financial position. The local economy seems to continue to gain momentum with the construction of the long-vacant downtown Village Hall site into a mixed-use development, the establishment of two separate T.I.F. districts in the downtown Lisle area, planned development of long-vacant parcels along the Ogden Avenue corridor and various infill developments throughout the District. The district is facing inflationary times with the Consumer Price Index (CPI) for 2021 at 7.0%, the highest annual rate since 1982, compared to 1.4% in 2020. The district is seeing rising cost of roughly 30% in construction expenses. With gas prices pushing into the \$5 dollar range in early 2022. The 20-year average for CPI is 2.2%. From 2000 census information, the estimated employed work force in the Lisle Park District is 16,479 or 58% of the population 16 years and older (ESRI Business Information Solutions). The employed work force in the State of Illinois was 47% and the Nation was 46% of the population 16 years and over. Of the employed work force in the Lisle Park District, 76.8 % are engaged in white collar professions such as management, business, financial and sales and the balance of the work force is engaged in service (10.5%) and blue-collar professions (12.7%). The high white collar work force is reflective of the District's high educational attainment and high average household income. The figures above have likely changed in light of the current economic climate.

From the early 1970s through the early 1990s, the District enjoyed periods of rapid land acquisition and development, extensive recreation programming growth, facility acquisition and construction, and significant growth in personnel. As the Lisle area has become built out, opportunities for growth have consisted of small in-fill developments and the occasional

acquisition of a small neighborhood park. In 2011 the District moved into the Recreation Center at 1925 Ohio Street, an existing industrial facility that was purchased and renovated to accommodate program growth and facility expansion needs. The result has been a boost in program and facility use across all program categories that continue today.

The recent focus of the District has been on maintaining existing facilities and other District assets, marketing District services with increased emphasis on social media and cross-promotions of programs and facilities, and seeking alternative sources of revenue. Popularity of District programs and use of District facilities remains at an all-time high.

MAJOR INITIATIVES

For the Year.

In 2021, the District began a slow rebound from the COVID-19 pandemic. As pandemic restrictions were slowly lifted throughout the year, programs and events were re-introduced, and facilities were re-opened to the public. Sea Lion Aquatic Park opened in a limited capacity, as did the District's Senior Center and Museum Complex, while the District's preschool program resumed full operations in September. The District closed Wheatstack, the full service restaurant and bar that adjoins River Bend Golf Club in 2020, and in March 2021, it entered into a license agreement with an independent contractor for restaurant operations for a fixed monthly fee. This was a significant step in improving the financial performance of the Enterprise Fund.

The District completed the construction of a community canoe/kayak launch in Community Park, and completed streambank stabilization to Rott Creek in Community Park. Tennis court repairs were performed at Abbeywood, Aspen, and Kingston Parks, with pickleball courts being added to Abbeywood Park. However, supply chain delays postponed the completion of the Abbeywood site until 2022. It completed annual asphalt pathway paving maintenance at numerous park sites and began the planning for a major park renovation at Arbor View Park, which will include new courts, playground equipment and poured in place rubber surfacing, picnic shelter, and more. All District picnic shelters were painted as well as the large pergolas at the District's Sea Lion Aquatic Park. Finally, the River Bend Golf Club well pump was repaired and updated with additional controls to conserve water and electricity.

The District received the Certificate of Achievement for Excellence in Financial Reporting for the sixteenth consecutive year from Government Finance Officers Association and maintained its accreditation from the Park District Risk Management Agency for the Park District's risk management program.

For the Future:

In 2022, the District will launch a new recreation registration software system which is expected to vastly improve the customer experience and ease access to information to all facility and programming opportunities, and a completely new Lisle Park District website is scheduled to launch by June 1. On the heels of increased participation in District offerings throughout the second half of 2021, expanding programming and events and maximizing capacity for preschool and summer camps are all major emphases.

Arbor View Park is scheduled to receive a significant facelift with new playground equipment and rubber surfacing, tennis and pickleball courts, picnic shelter, adult fitness stations, and drainage and circulation improvements. The playground equipment at Tate Woods Park is scheduled for replacement, and significant drainage improvements are scheduled for a Community Park softball field. The District continued working collaboratively with the Village of Lisle to perform a water quality study in select District ponds and to fund

the engineering, design and installation of a pedestrian canopy underneath the Burlington Northern Sante Fe rail line at the northeast corner of Community Park. It continues to anticipate an intergovernmental agreement with the Village of Lisle and DuPage County for the installation of a pedestrian underpass adjacent to Arboretum Woods Park as the county replaces the Warrenville Road bridge there.

The District will also be performing a strategic master planning process with widespread community engagement. This is a significant endeavor in that it will help prioritize District services while revenue streams and inflationary conditions will likely constrict services.

OTHER INFORMATION

Independent Audit – State statutes require an annual audit by independent, licensed, certified public accountants. The Park District has engaged the accounting firm of Sikich LLP to perform the audit for the fiscal year ended December 31, 2021. Their unmodified opinion on the basic financial statements is included in this report.

Acknowledgements – This financial report was compiled through the efforts of members of the Finance Department. While the audit is prepared at one time during the year, it would not be possible without the consistent attention to the procedures and monitoring of accounts by the entire staff. The support of the Board of Park Commissioners is essential to ensure a sound financial environment in which to conduct the operations of the District.

Respectfully submitted,



Dan Garvy
Director of Parks & Recreation



Scott Silver
Superintendent of Finance

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Members of the Board of
Park Commissioners
Lisle Park District
Lisle, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Lisle Park District, Lisle, Illinois (the District), as of and for the year ended December 31, 2021, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lisle Park District, Lisle, Illinois as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sikich LLP

Naperville, Illinois
June 1, 2022

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**LISLE PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2021**

As the management of the Lisle Park District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which may be found on pages iv through vii of this report.

USING THE FINANCIAL SECTION OF THIS ANNUAL COMPREHENSIVE REPORT

The District's financial statements present two kinds of statements, each with a different snapshot of the District's finances. The focus of the financial statements is on both the District as a whole (government-wide) and on the individual funds. Both perspectives (government-wide and individual fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. The Net (Expenses) Revenue shows the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The governmental activities of the District include general government, park maintenance and culture and recreation. The business-type activities are the golf course and restaurant.

The government-wide financial statements can be found on pages 4 through 6 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities as shown on pages 8 and 10 respectively.

The District maintains 11 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund, and Capital Projects Fund all of which are considered to be "major" funds. Data from the other 7 governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in this report as shown on pages 47-54.

The District adopts an annual budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget shown on page 38.

The basic governmental fund financial statements can be found on pages 7-10 of this report.

Proprietary Funds. The District maintains one type of proprietary fund: enterprise. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses an enterprise fund to account for its golf course and restaurant.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Golf Course and Restaurant, which is considered to be a major fund of the District.

The basic proprietary fund financial statements can be found on pages 12 through 15 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 11 through 14 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 38 through 44 of this report.

Combining and individual fund statements and schedules can be found on pages 45 through 55 of this report.

Financial Analysis of the District as a Whole

Beyond presenting current-year financial information in the government-wide and major individual fund formats, the District also presents comparative information from the prior years in the Management's Discussion and Analysis. By doing so, the District believes that it is providing the best means of analyzing its financial condition and position as of December 31, 2021.

GOVERNMENT-WIDE STATEMENTS

Net Position

The following table reflects the condensed Statement of Net Position.

Table 1
Statement of Net Position
As of December 31, 2021 and 2020
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2021	2020	2021	2020	2021	2020
Assets:						
Current and other assets	\$ 14,458	\$ 12,989	\$ 178	\$ 43	\$ 14,636	\$ 13,032
Capital assets	32,933	33,284	4,161	4,203	37,094	37,487
Total assets	47,391	46,273	4,339	4,246	51,730	50,519
Deferred Outflows of Resources:						
Pension (IMRF)	318	105	-	-	318	105
Unamortized loss on refunding	4	4	-	-	4	4
Total deferred in outflows of resources	322	109	-	-	322	109
Total Assets and Deferred Outflows of Resources	47,713	46,382	4,339	4,246	52,052	50,628
Liabilities:						
Current and other liabilities	404	492	70	65	474	557
Long-term liabilities:						
Due within one year	1,145	1,635	-	200	1,145	1,835
Due in more than one year	3,920	5,065	-	-	3,920	5,065
Total liabilities	5,469	7,192	70	265	5,539	7,457
Deferred Inflows of Resources:						
Pension (IMRF)	1,862	1,313	-	-	1,862	1,313
Unamortized gain on refunding	43	87	-	15	43	102
Unearned revenue-property taxes	6,850	6,904	-	-	6,850	6,904
Total deferred inflows of resources	8,755	8,304	-	15	8,755	8,319
Total Liabilities and Deferred Inflows of Resources	14,224	15,496	70	280	14,294	15,776
Net Position:						
Net investment in capital assets	27,828	26,501	4,161	3,988	31,989	30,489
Restricted for specific purposes	578	643	-	-	578	643
Unrestricted (deficit)	5,083	3,742	108	(22)	5,191	3,720
Total Net Position	\$ 33,489	\$ 30,886	\$ 4,269	\$ 3,966	\$ 37,758	\$ 34,852

The District's net position for the governmental activities increased \$2.603 million from \$30,886 to \$33,489 million during 2021. The District had a favorable increase in current assets totaling \$1.469 million. It is made up of an increase in cash and investments of \$.635 million and accounts and deposits of \$.012 million. The District had a decrease in property tax receivable of \$.074 million, and an increase in net pension of \$.896 million. The District had a decrease in capital assets totaling \$.351 million due to the depreciation outpacing additions. The District had a net increase in deferred outflows of \$.213 million consisting of an increase in resources (pension) of \$.213 million and an immaterial change in unamortized loss of on refunding.

The liabilities had a favorable decrease of \$1.723 million. It is comprised of a favorable decrease in accounts payable of \$.066 million, a favorable decrease in accrued payroll of \$.023 million, an unfavorable increase in unearned revenue of \$.001 million. The noncurrent liabilities had a favorable decrease of debt payable within a year of \$.490

million and a favorable decrease in long term debt in the amount of \$1.145 million. The section on deferred inflows of resources (pensions, unamortized gain on refunding and property taxes) had a net increase of \$.452 million.

The net position for business-type activities increased by \$.303 million. That is broken down between a favorable increase of \$.093 million in total assets which is related to the increase in cash and investments of .156 million, decrease in accounts receivable and inventory of .021 million. The decrease of .042 million in capital assets is due to accumulated depreciation, additions, and deletions. Total liabilities had a favorable decrease of \$.195 million which is comprised of an increase in current accounts payables, accrued payroll and unearned revenue in the amount of \$.005 million, along with a reduction in short term liabilities by \$.200 million related to debt payments on behalf of the Enterprise Fund. The section on deferred inflows of resources (pensions, unamortized gain on refunding and property taxes) had a net decrease of \$.015 million.

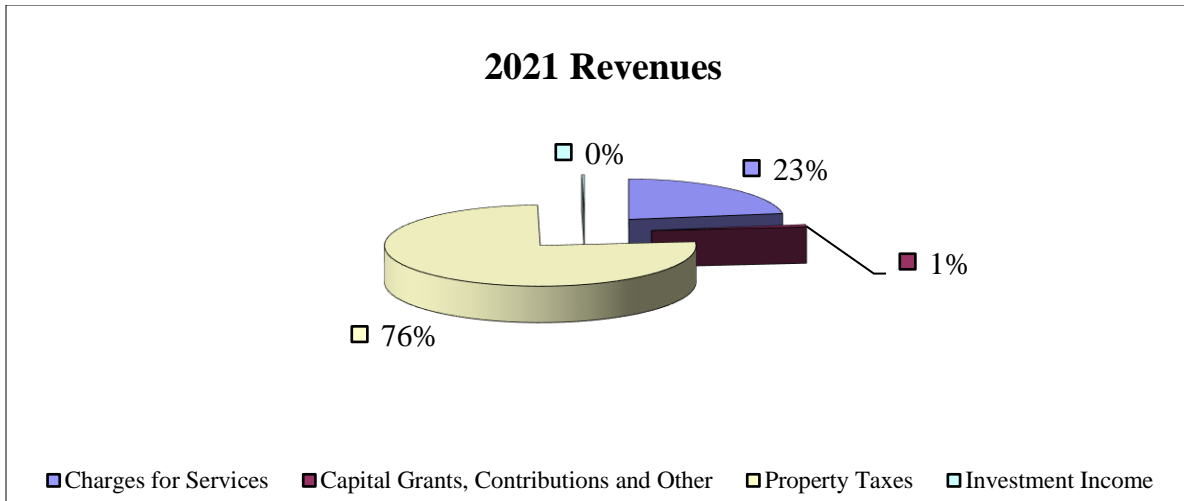
For more detailed information, see the Statement of Net Position on page 4.

Statement of Activities

The following table summarizes the revenue and expenses of the District's activities.

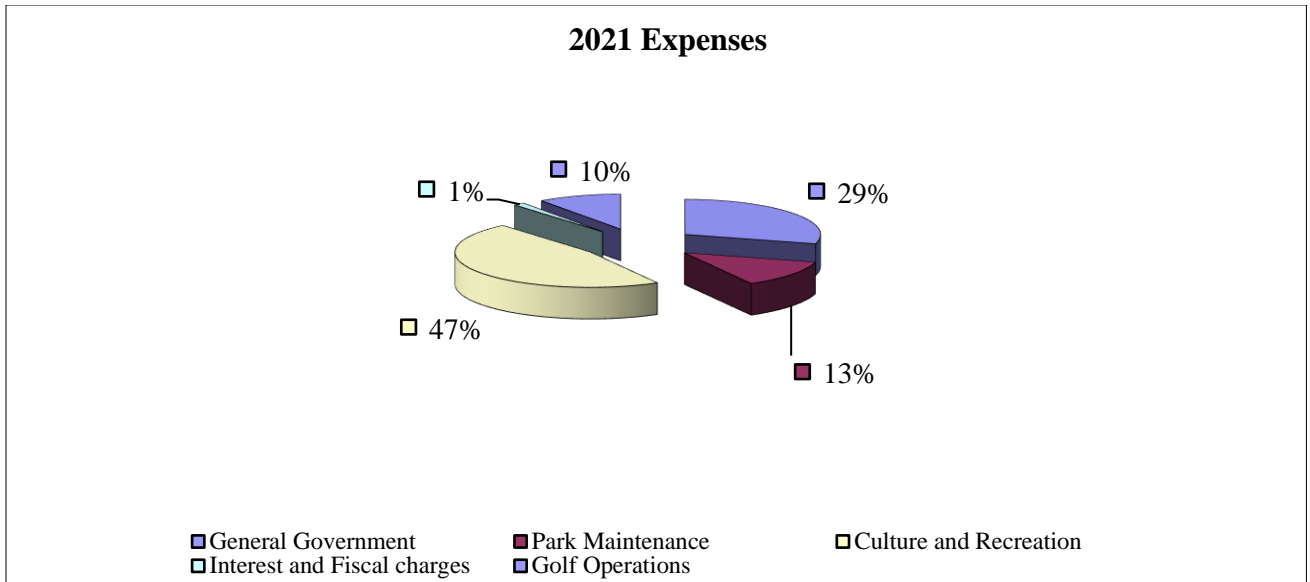
Table 2
Changes in Net Position
For the Fiscal Year Ended December 31, 2021 and 2020
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2021	2020	2021	2020	2021	2020
Revenues						
Program Revenues:						
Charges for services	\$ 1,164	\$ 634	\$ 935	\$ 1,097	\$ 2,099	\$ 1,731
Operating grants and contributions	9	38	-	-	9	38
Capital grants and contributions	6	100	-	-	6	100
General Revenues:						
Taxes	7,060	6,902	-	-	7,060	6,902
Investment Income	26	54	-	-	26	54
Miscellaneous	68	142	-	-	68	142
Total Revenues	8,333	7,870	935	1,097	9,268	8,967
Expenses						
Program Expenses:						
General Government	1,864	2,132	-	-	1,864	2,132
Park Maintenance	797	810	-	-	797	810
Culture and Recreation	2,986	2,244	-	-	2,986	2,244
Interest and fiscal charges	83	110	-	-	83	110
Golf operations	-	-	631	1,056	631	1,056
Total Expenses	5,730	5,296	631	1,056	6,361	6,352
Excess(Deficiency) before Transfers	2,603	2,574	304	41	2,907	2,615
Transfers	-	(159)	-	159	-	-
Total Transfers	-	(159)	-	159	-	-
Change in Net Position	2,603	2,415	304	200	2,907	2,615
Net Position, January 1	30,886	28,471	3,965	3,766	34,851	32,237
Net Position, December 31	\$ 33,489	\$ 30,886	\$ 4,269	\$ 3,966	\$ 37,758	\$ 34,852



In 2021, the revenue from government activities increased by \$.463 million from 2020. The District's largest single source of revenue is property taxes. It increased by \$.158 million to \$7.060 million. Property taxes support governmental activities and include the District's contribution to the Illinois Municipal Retirement Fund, Social Security Fund Insurance Fund, Audit Fund and Special Recreation Fund. Between 2020 and 2021, property tax revenues increased by 2.29%. The District's property tax rate changed from .5166 in 2020 to .5080 in 2021, an increase of .0086, related to the impact of the tax cap limitation and Public Act 93-0601, which provided for the District's debt service extension base tax levy to be recalculated. Excluding the impact of this new legislation, the District's remaining tax rate of .3376 decreased .0044 or 1.287%. The Park District's EAV of \$1,362,181,095 increased by \$55.6 million, or 4.2536%, due to property reassessments. The major revenue component of the "charges for services" classification is fees from the District's users. User fee revenue increased \$.530 million from \$.634 million in 2020 to \$1.164 million in 2021 due to increased programming offered as discussed later in this analysis. In addition, the District's miscellaneous income decreased by \$.074 million. Investment income decreased by \$.028 million and there was a decrease in Grants and Contributions by \$.123 million.

The major revenue component for Business-Type activities is "charges for services" classification is fees from the District's users. User fee revenue was \$.935 million in 2021, compared with \$1.097 million in 2020. The decrease in revenue reflects a decrease in usage of the District's programs and facilities due to COVID-19.



The District's Governmental Activities expenses amounted to a total of \$5.730 million in 2021 vs \$5.296 million in 2020. This reflects an increase \$.434 million or 8.19% over the prior year.

The district is slowing opening and the expenses for culture and recreation programs have increased by \$.742 million. The other two program expenses show a decrease. The general government by \$.268 million, the parks maintenance by \$.013 million. In addition, interest and fiscal charges decreased by \$.027 million or 24.55% from 2020.

The District's Business-Type Activities expenses amounted to a total of \$.631 million in 2021 vs. \$1.056 million in 2020. This reflects a decrease of 40.25% over the prior year. This is primarily due to the District not operating the restaurant in 2021.

For more detailed information, see the Statement of Activities on pages 5-6.

Individual Funds

The District's Fund Balances had an overall increase of \$715,538 from \$3,935,425 in 2020 to \$4,650,963 in 2021. Some of the key factors that drove the increase were:

1. A large portion was due to increased program revenue over budget as recreation programming increased due to the easing of restrictions related to COVID-19;
2. The District's EAV increasing by 4.25364% to \$1,362,181,095 due to increasing property tax values which led to an increase in tax revenue and;
3. Continued efforts by Staff to minimize expenditures.

The General Fund Balance increased by \$98,126 from \$1,529,010 in 2020 compared to \$1,627,136 in 2021. The Fund would have had an increase of \$698,126 had it not transferred \$600,000 to fund the Capital Fund. The District is slightly over its goal of having six months of operating expenditures in the Fund Balance. The Recreation Fund Balance increased by \$760,098 from \$792,748 in 2020 to \$1,552,846 in 2021. The Debt Service Fund had a small net increase in the fund balance of \$17,504 from \$38,953 in 2020 to \$56,457 in 2021. The Capital Projects Fund Balance decreased by \$77,997 from \$907,418 in 2020 to \$892,421 in 2021. It would have decreased by \$677,997 had it not received a transfer from the General Fund. The fund balance is used to purchase and maintain vehicles, equipment, land, and other capital items and planned capital outlay expenditures exceeded inflows during the year.

Capital Assets

The following schedule reflects the District's capital asset balances, net of accumulated depreciation as of December 31, 2021.

Table 3
Capital Assets
As of December 31, 2021 and 2020
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2021	2020	2021	2020	2021	2020
Land and improvements	\$ 21,467	\$ 21,320	\$ 2,620	\$ 2,626	\$ 24,087	\$ 23,946
Buildings	10,782	11,104	1,433	1,480	12,215	12,584
Equipment	463	584	108	97	571	681
Vehicles	220	275	-	-	220	275
Net Capital Assets	<u>\$ 32,932</u>	<u>\$ 33,283</u>	<u>\$ 4,161</u>	<u>\$ 4,203</u>	<u>\$ 37,093</u>	<u>\$ 37,486</u>

At year-end, the District's investment in capital assets for both its governmental and business-type activities was \$37.093 million (net of accumulated depreciation). This represents a decrease of 1.048% compared to last year.

Major capital projects that were completed in 2021 include the following:

- Completed the construction of a community canoe/kayak launch in Community Park
- Completed streambank stabilization to Rott Creek in Community Park
- Tennis court repairs were performed at Abbeywood, Aspen, and Kingston Parks, with pickleball courts being added to Abbeywood Park.
- Completed annual asphalt pathway paving maintenance at numerous park sites.
- Began the planning for a major park renovation at Arbor View Park, which will include new courts, playground equipment and poured in place rubber surfacing, picnic shelter, and more.
- All District picnic shelters were painted as well as the large pergolas at the District's Sea Lion Aquatic Park.
- Finally, the River Bend Golf Club well pump was repaired and updated with additional controls to conserve water and electricity.

For more information on the District's capital assets, see Note 3 in the notes to the financial statements.

Long-Term Debt

As of December 31, 2021, the District had a total of \$5.065 million in bonded indebtedness outstanding plus the net pension liability. The total is composed of \$5.065 million in general obligation bonds backed by the full faith and credit of the District. The debt service on the general obligation bonds is paid with property taxes.

As of 2021, the District has a zero obligation. The pension balances change due to the return on investments, contributions, and actuarial calculations such as life expectancy.

Also, the alternate revenue bonds were retired in 2021.

The table below summarizes the District's bonded and similar indebtedness.

Table 4
Long Term Obligations
As of December 31, 2021 and 2020
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
General Obligation Bonds	\$ 5,065,000	\$ 6,700,000	\$ -	\$ -	\$ 5,065,000	\$ 6,700,000
Alternate Revenue Bonds	-	-	-	200,000	-	200,000
Total	<u>\$ 5,065,000</u>	<u>\$ 6,700,000</u>	<u>\$ -</u>	<u>\$ 200,000</u>	<u>\$ 5,065,000</u>	<u>\$ 6,900,000</u>

The District computation of legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum and .575% of equalized assessed valuation without referendum. The schedule is shown on page 78. The District's general obligation bonds have been given a credit rating of Aa3 (The Aa3 rating are judged to be high quality by all standards. They are generally known as high-grade obligations. It demonstrates very strong creditworthiness relative to other US municipal or tax-exempt issuers or issues) by Moody's Ratings Services.

For more detailed information on the District's bonded and similar indebtedness, see Note 4 in the notes to the financial statements.

Budget Variances

In 2021, the District's General Fund budgeted to have an increase in fund balance of \$617,022. In actuality, the District had an increase of \$698,126 before a one-time transfer of \$600,000 to the Capital Fund resulting in an increase in fund balance of \$98,126 or an unfavorable variance of \$518,896.

The increase before the transfer was a combination of the actual revenues coming in slightly under budgeted revenues by \$49,473 with the majority of this was due to property taxes. Actual expenditures came in under the budgeted expenditures in the amount of \$130,577 due to drastic cuts made during COVID-19 of labor and supplies.

Economic Factors

Commercial and residential development is very little, if any. The District's equalized assessed valuation (EAV) increased 1.14156% from \$1,362,181,095 to \$1,377,731,169. The District unemployment rate increased to 3.00% in Du Page County.

The CPI increased to 7.00% in December 2021, the highest annual rate since 1982. This is an increase from the December 2020 rate of 1.40%. The future of the District is facing higher inflation than in the past. Projects look to be coming in 30% higher than budgeted for 2022. The District will have to rely on more program fees and property taxes in order to maintain the current level of service.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Scott M. Silver, Superintendent of Finance, Lisle Park District, 1925 Ohio Street, Lisle, Illinois 60532.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2021

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 4,994,787	\$ 156,328	\$ 5,151,115
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	6,850,234	-	6,850,234
Accounts	55,052	-	55,052
Inventory	-	10,516	10,516
Deposits	4,786	10,500	15,286
Net pension asset	2,553,818	-	2,553,818
Capital assets not being depreciated	18,825,440	2,563,398	21,388,838
Capital assets being depreciated (net of accumulated depreciation)	14,106,698	1,598,034	15,704,732
Total assets	47,390,815	4,338,776	51,729,591
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	318,242	-	318,242
Unamortized loss on refunding	3,728	-	3,728
Total deferred outflows of resources	321,970	-	321,970
Total assets and deferred outflows of resources	47,712,785	4,338,776	52,051,561
LIABILITIES			
Accounts payable	182,691	12,797	195,488
Accrued payroll	84,094	2,308	86,402
Unearned revenue	136,877	54,510	191,387
Noncurrent liabilities			
Due within one year	1,145,000	-	1,145,000
Due in more than one year	3,920,000	-	3,920,000
Total liabilities	5,468,662	69,615	5,538,277
DEFERRED INFLOWS OF RESOURCES			
Pension items - IMRF	1,861,403	-	1,861,403
Unamortized gain on refunding	43,249	-	43,249
Deferred revenue - property taxes	6,850,234	-	6,850,234
Total deferred inflows of resources	8,754,886	-	8,754,886
Total liabilities and deferred inflows of resources	14,223,548	69,615	14,293,163
NET POSITION			
Net investment in capital assets	27,827,617	4,161,432	31,989,049
Restricted for			
Debt service	56,457	-	56,457
Employee retirement	53,708	-	53,708
Liability insurance	115,486	-	115,486
Museum	13,940	-	13,940
Audit	12,293	-	12,293
Paving and lighting	673	-	673
Special recreation	326,570	-	326,570
Unrestricted	5,082,493	107,729	5,190,222
TOTAL NET POSITION	\$ 33,489,237	\$ 4,269,161	\$ 37,758,398

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2021

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 1,864,377	\$ 22,670	\$ 9,102	\$ -
Park maintenance	796,979	-	-	-
Culture and recreation	2,986,151	1,141,400	-	5,566
Interest and fiscal charges	82,880	-	-	-
Total governmental activities	5,730,387	1,164,070	9,102	5,566
Business-Type Activities				
River Bend Golf Course Fund	630,971	934,646	-	-
Total business-type activities	630,971	934,646	-	-
TOTAL PRIMARY GOVERNMENT	\$ 6,361,358	\$ 2,098,716	\$ 9,102	\$ 5,566

Net (Expense) Revenue and Change in Net Position			
Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (1,832,605)	\$ -	\$ (1,832,605)
	(796,979)	-	(796,979)
	(1,839,185)	-	(1,839,185)
	(82,880)	-	(82,880)
	(4,551,649)	-	(4,551,649)
	-	303,675	303,675
	-	303,675	303,675
	(4,551,649)	303,675	(4,247,974)
General Revenues			
Taxes			
Property	6,911,917	-	6,911,917
Other	95,682	-	95,682
TIF surplus distribution	52,598	-	52,598
Investment income	26,322	-	26,322
Miscellaneous	67,965	-	67,965
Total	7,154,484	-	7,154,484
CHANGE IN NET POSITION	2,602,835	303,675	2,906,510
NET POSITION, JANUARY 1	30,886,402	3,965,486	34,851,888
NET POSITION, DECEMBER 31	\$ 33,489,237	\$ 4,269,161	\$ 37,758,398

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2021

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 1,706,156	\$ 1,703,556	\$ 56,457	\$ 904,553	\$ 624,065	\$ 4,994,787
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	2,784,955	694,750	1,494,705	-	1,875,824	6,850,234
Accounts	-	-	-	-	55,052	55,052
Deposits	4,786	-	-	-	-	4,786
TOTAL ASSETS	\$ 4,495,897	\$ 2,398,306	\$ 1,551,162	\$ 904,553	\$ 2,554,941	\$ 11,904,859
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 32,027	\$ 49,231	\$ -	\$ 12,132	\$ 89,301	\$ 182,691
Accrued payroll	51,779	25,742	-	-	6,573	84,094
Unearned revenue	-	75,737	-	-	61,140	136,877
Total liabilities	83,806	150,710	-	12,132	157,014	403,662
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	2,784,955	694,750	1,494,705	-	1,875,824	6,850,234
Total deferred inflows of resources	2,784,955	694,750	1,494,705	-	1,875,824	6,850,234
FUND BALANCES						
Restricted for debt service	-	-	56,457	-	-	56,457
Restricted for employee retirement	-	-	-	-	53,708	53,708
Restricted for liability insurance	-	-	-	-	115,486	115,486
Restricted for museum	-	-	-	-	13,940	13,940
Restricted for audit	-	-	-	-	12,293	12,293
Restricted for paving and lighting	-	-	-	-	673	673
Restricted for special recreation	-	-	-	-	326,570	326,570
Unrestricted						
Assigned for recreation programs	-	1,552,846	-	-	-	1,552,846
Assigned for construction and development	-	-	-	892,421	-	892,421
Unassigned (deficit)	1,627,136	-	-	-	(567)	1,626,569
Total fund balances	1,627,136	1,552,846	56,457	892,421	522,103	4,650,963
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 4,495,897	\$ 2,398,306	\$ 1,551,162	\$ 904,553	\$ 2,554,941	\$ 11,904,859

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2021

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 4,650,963
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	32,932,138
Net pension assets are not financial resources and are not reported in governmental funds	2,553,818
Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	(1,543,161)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(5,065,000)
Unamortized gain on refunding	(43,249)
Unamortized loss on refunding	3,728
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 33,489,237</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS**

For the Year Ended December 31, 2021

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 3,054,578	\$ 1,122,506	\$ 1,778,322	\$ -	\$ 956,511	\$ 6,911,917
Replacement taxes	95,682	-	-	-	-	95,682
Charges for services	-	1,107,669	-	-	22,670	1,130,339
Investment income	20,170	6,152	-	-	-	26,322
Rentals and concessions	-	33,731	-	-	-	33,731
Intergovernmental	-	-	-	58,164	9,102	67,266
Miscellaneous	12,697	42,873	-	-	12,395	67,965
Total revenues	3,183,127	2,312,931	1,778,322	58,164	1,000,678	8,333,222
EXPENDITURES						
Current						
General government	1,296,666	262,213	-	73,952	279,873	1,912,704
Park maintenance	752,330	-	-	-	272,584	1,024,914
Culture and recreation						
Recreational programs	-	846,159	-	-	403,425	1,249,584
Special facilities	-	514	-	-	-	514
Building maintenance	404,822	91,536	-	-	-	496,358
Swimming pool	-	294,391	-	-	-	294,391
Fitness center	-	49,282	-	-	-	49,282
Capital outlay	31,183	8,738	-	693,469	126,989	860,379
Debt service						
Principal retirement	-	-	1,635,000	-	-	1,635,000
Interest and fiscal charges	-	-	125,818	-	-	125,818
Total expenditures	2,485,001	1,552,833	1,760,818	767,421	1,082,871	7,648,944
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	698,126	760,098	17,504	(709,257)	(82,193)	684,278
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	600,000	-	600,000
Transfers (out)	(600,000)	-	-	-	-	(600,000)
Proceeds from sale of capital assets	-	-	-	31,260	-	31,260
Total other financing sources (uses)	(600,000)	-	-	631,260	-	31,260
NET CHANGE IN FUND BALANCES	98,126	760,098	17,504	(77,997)	(82,193)	715,538
FUND BALANCES, JANUARY 1	1,529,010	792,748	38,953	970,418	604,296	3,935,425
FUND BALANCES, DECEMBER 31	\$ 1,627,136	\$ 1,552,846	\$ 56,457	\$ 892,421	\$ 522,103	\$ 4,650,963

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2021

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 715,538
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	372,703
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Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(682,524)
--	-----------

Proceeds from the disposal of capital assets is reported in the governmental funds, but gain or loss on the disposal of capital assets is calculated and reported in the statement of activities	(41,496)
--	----------

The change in net pension asset, deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only on the statement of activities	560,676
--	---------

The change in the unamortized gain on refunding is reported only on the statement of activities	43,249
--	--------

The change in the unamortized loss on refunding is reported only on the statement of activities	(311)
--	-------

The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	<u>1,635,000</u>
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 2,602,835</u>
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See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF NET POSITION
PROPRIETARY FUND**

December 31, 2021

	River Bend Golf Course
<hr/>	
CURRENT ASSETS	
Cash and cash equivalents	\$ 156,328
Inventory	10,516
Deposits	10,500
	<hr/>
Total current assets	177,344
	<hr/>
NONCURRENT ASSETS	
Capital assets not being depreciated	2,563,398
Capital assets being depreciated	5,300,373
Accumulated depreciation	(3,702,339)
	<hr/>
Total noncurrent assets	4,161,432
	<hr/>
Total assets	4,338,776
	<hr/>
CURRENT LIABILITIES	
Accounts payable	12,797
Accrued payroll	2,308
Unearned revenue	54,510
	<hr/>
Total current liabilities	69,615
	<hr/>
NONCURRENT LIABILITIES	
None	-
	<hr/>
Total noncurrent liabilities	-
	<hr/>
Total liabilities	69,615
	<hr/>
NET POSITION	
Net investment in capital assets	4,161,432
Unrestricted	107,729
	<hr/>
TOTAL NET POSITION	<u><u>\$ 4,269,161</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND**

For the Year Ended December 31, 2021

	<u>River Bend Golf Course</u>
OPERATING REVENUES	
Greens fees	\$ 483,788
Lessons/program fees	6,416
League fees and outings	138,926
Special events - restaurant	329
Rentals	155,748
Restaurant/concessions	65,853
Miscellaneous revenue	<u>83,586</u>
Total operating revenues	<u>934,646</u>
OPERATING EXPENSES	
Salaries	143,812
Employee benefits	11,079
Contractual services	29,251
Materials and supplies	341,549
Utilities	27,865
Maintenance and repair	25,252
Depreciation	<u>63,818</u>
Total operating expenses	<u>642,626</u>
OPERATING INCOME	<u>292,020</u>
NON-OPERATING REVENUE (EXPENSE)	
Interest, fiscal charges, amortization	<u>11,655</u>
Total non-operating revenue (expense)	<u>11,655</u>
CHANGE IN NET POSITION	303,675
NET POSITION, JANUARY 1	<u>3,965,486</u>
NET POSITION, DECEMBER 31	<u><u>\$ 4,269,161</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND**

For the Year Ended December 31, 2021

	<u>River Bend Golf Course</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 937,638
Payments to suppliers	(400,866)
Payments to employees	<u>(155,589)</u>
Net cash from operating activities	<u>381,183</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
None	<u>-</u>
Net cash from noncapital financing activities	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(22,455)
Principal paid on bonds	(200,000)
Bond interest and fiscal agent fees	<u>(3,600)</u>
Net cash from capital and related financing activities	<u>(226,055)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
None	<u>-</u>
Net cash from investing activities	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	155,128
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>1,200</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 156,328</u></u>

(This statement is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUND**

For the Year Ended December 31, 2021

	<u>River Bend Golf Course</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	\$ 292,020
Adjustments to reconcile operating income to net cash from operating activities	
Depreciation	63,818
Changes in assets and liabilities	
Inventory and deposits	14,931
Accounts payable	8,120
Accrued payroll	(698)
Unearned revenue	<u>2,992</u>
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ 381,183</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Lisle Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District was established in 1967. The District is duly organized and existing under the provisions of the laws of the State of Illinois and is operating under the provisions of the Park District Code of the State of Illinois, approved July 8, 1947 and all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of five District Commissioners) and provides a variety of recreational facilities, programs and services. The District (primary government) includes all funds of its governmental operations and its component units based on financial accountability. Financial accountability includes appointment of the entity's governing body, imposition of will and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The Partners for Parks Foundation, a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental and proprietary.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of long-term debt (debt service funds). The General (Corporate) Fund is used to account for all activities of the District not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity other than interfund sales and services has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The General Fund accounts for the resources traditionally associated with general government, except those accounted for in another fund.

The Recreation Fund accounts for the operations of the District's recreational programs and park maintenance. Financing is provided from an annual restricted property tax levy and fees charged for programs and activities.

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

The District reports the following major proprietary fund:

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course and the golf pro shop.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, replacement taxes and interest on investments.

The District reports unavailable/unearned/deferred revenue on its financial statements. Unavailable/unearned/deferred revenues arise when potential revenue does not meet the measurable and available or period intended to finance criteria for recognition in the current period for governmental funds or earned or period intended to finance at the government-wide level. Unavailable/unearned/deferred revenues also arise when resources are received by the District before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the District has a legal claim to the resources by meeting all eligibility requirements, the liability or deferred inflow of resources for unavailable/unearned/deferred revenue is removed from the financial statements and revenue is recognized.

e. Deposits and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Taxes are levied in December of the current year and attach as a lien as of January 1 of the current year. Taxes are due and collectible one-half in June and one-half in September of the following year.

g. Inventories

Inventories are valued at cost using the first-in/first-out (FIFO) method.

h. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	20
Buildings	50
Vehicles	8
Machinery and equipment	15-20

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Long-Term Obligations

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses.

j. Compensated Absences

Full-time employees begin to earn and are eligible for vacation after completing a three-month introductory period with the District. Employees in their first year of service earn vacation time on a prorated basis. Vacation leave is provided to full-time employees at the rate of ten days for each year of service through five years, 15 days following five full years of employment and 20 days following ten full years of employment. Vacation days are awarded on the first day of the year. Earned vacation time may not be carried over into the following year unless the Director approves an exception.

Full-time employees are granted six paid sick days each calendar year. Employees in the first year of service are granted sick days at the rate of one per month after successful completion of their introductory period, up to a maximum of six for the year. Starting the sixth year of calendar service, employees are granted ten sick days per year. Employees must carry over all unused sick days up to the establishment of a bank of 30 days. Employees have the option of either carrying over all unused sick days for that calendar year up until employees establish a total of 90 accumulated and banked sick days or employees may be paid for 50% of unused sick days for that calendar year. Following the establishment of a bank of 90 sick days, employees will be paid 50% of unused sick days for that calendar year with the other 50% being credited to their Illinois Municipal Retirement Fund (IMRF). Employees are not paid for unused or accumulated and banked sick days when their employment is severed with the District. However, employees who retire under the IMRF plan have all unused and unpaid sick days applied to IMRF service credit for retirement purposes to a maximum of 240 days.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Park Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Superintendent of Finance, as specified in the fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. It is the policy of the District to maintain minimum unassigned fund balance in the General Fund to fund operations for a period of at least four months.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the District.

l. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

n. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

o. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

p. Postponement of Authoritative Guidance

In accordance with the provisions of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, the District has delayed the implementation of GASB Statement No. 87, *Leases*, to December 31, 2022.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS

The District maintains a cash pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments."

a. Permitted Deposits and Investments

The District's investment policy permits the District to invest in: bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, bonds, notes debentures or similar obligations of the agencies of the United States of America; interest-bearing savings accounts, certificates of deposit, time deposits or other investment constituting direct obligations of a bank as defined by the Illinois Banking Act; short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding \$500 million (such obligations must be rated at the time of purchase as AAA by at least two standard rating services); money market mutual funds registered under the Investment Company Act of 1940 which invest only in bonds, notes, certificates of indebtedness, treasury bills and other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest and agrees to repurchase such obligations; state and local government obligations; Illinois Park District Liquid Asset Fund or a fund managed, operated and administered by a bank and other securities as allowed by the Illinois Public Funds Investment Act. Investments in Illinois Park District Liquid Asset Fund (the Funds) are valued at the Funds share price, the price for which the investment could be sold.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

b. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral with a fair value at 110% of all bank balances in excess of federal depository insurance with the collateral held by a third party in the name of the District.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investments

As of December 31, 2021, the District had the following investments subject to interest rate risk:

	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	More than 10
Negotiable certificates of deposit	\$ 100,690	\$ 100,690	\$ -	\$ -	\$ -
TOTAL	\$ 100,690	\$ 100,690	\$ -	\$ -	\$ -

The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of December 31, 2021: negotiable certificates of deposit of \$100,690 are significant other observable outputs and are part of a limited secondary market and are valued using quoted matrix pricing models (Level 2 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The investment policy limits the maturity for invested operating funds to one year from purchase and invested capital funds to three years from purchase.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in negotiable certificates of deposit. The negotiable certificates of deposits are not rated. Illinois Park District Liquid Asset Fund is rated AAAM by Standard & Poor's.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by the District or third party acting as the District's agent separate from where the investment was purchased.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investments (Continued)

Concentration of credit risk is the risk that the District has a high percentage of its investments in one type of investment. At December 31, 2021, the District had its portfolio invested in the Illinois Park District Liquid Asset Fund, certificates of deposit, and deposits with financial institutions. The Illinois Park District Liquid Asset Fund is a money market mutual funds registered under the Investment Company Act of 1940, and thus are in accordance with the District's investment policy, which only limits investments in any one bank and any one corporate debt security to 10% of the overall portfolio and investments in mortgage backed securities to 30% of the overall portfolio.

In addition, the investment policy prohibits investments in derivatives (including collateralized mortgage obligations (CMOs) and repurchase agreements).

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2021 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 18,825,440	\$ -	\$ -	\$ 18,825,440
Construction in progress	-	-	-	-
Total capital assets not being depreciated	18,825,440	-	-	18,825,440
Capital assets being depreciated				
Land improvements	7,219,770	372,703	-	7,592,473
Buildings	16,077,999	-	-	16,077,999
Machinery and equipment	1,348,959	-	69,999	1,278,960
Vehicles	902,718	-	177,588	725,130
Total capital assets being depreciated	25,549,446	372,703	247,587	25,674,562
Less accumulated depreciation for				
Land improvements	4,724,614	226,029	-	4,950,643
Buildings	4,974,103	322,086	-	5,296,189
Machinery and equipment	764,787	79,439	28,503	815,723
Vehicles	627,927	54,970	177,588	505,309
Total accumulated depreciation	11,091,431	682,524	206,091	11,567,864
Total capital assets being depreciated, net	14,458,015	(309,821)	41,496	14,106,698
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 33,283,455	\$ (309,821)	\$ 41,496	\$ 32,932,138

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 2,563,398	\$ -	\$ -	\$ 2,563,398
Total capital assets not being depreciated	2,563,398	-	-	2,563,398
Capital assets being depreciated				
Land improvements	2,610,740	-	-	2,610,740
Buildings	2,309,470	-	-	2,309,470
Machinery and equipment	357,708	22,455	-	380,163
Total capital assets being depreciated	5,277,918	22,455	-	5,300,373
Less accumulated depreciation for				
Land improvements	2,547,913	6,233	-	2,554,146
Buildings	829,481	46,189	-	875,670
Machinery and equipment	261,127	11,396	-	272,523
Total accumulated depreciation	3,638,521	63,818	-	3,702,339
Total capital assets being depreciated, net	1,639,397	(41,363)	-	1,598,034
BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS, NET	<u>\$ 4,202,795</u>	<u>\$ (41,363)</u>	<u>\$ -</u>	<u>\$ 4,161,432</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

General government	\$ 498,238
Culture and Recreation	<u>184,286</u>

TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES \$ 682,524

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2021:

	Beginning Balances	Additions	Reductions/ Refundings	Ending Balances	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds*	\$ 6,700,000	\$ -	\$ 1,635,000	\$ 5,065,000	\$ 1,145,000	\$ 3,920,000
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 6,700,000</u>	<u>\$ -</u>	<u>\$ 1,635,000</u>	<u>\$ 5,065,000</u>	<u>\$ 1,145,000</u>	<u>\$ 3,920,000</u>
BUSINESS-TYPE ACTIVITIES						
General obligation bonds	\$ 200,000	\$ -	\$ 200,000	\$ -	\$ -	\$ -
TOTAL BUSINESS- TYPE ACTIVITIES	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ 200,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

*Direct placement

a. General Obligation Bonds Payable (Direct Placement)

The outstanding debt as of December 31, 2021, consists of the following individual amounts:

	Fund Retired by	Balance December 31	Current Portion
Governmental Activities			
\$4,625,000 General Obligation Limited Refunding Park Bonds, Series 2019, dated November 15, 2019, matures serially each December 30, through December 30, 2033, not exceeding \$525,000 interest payable each June 30 and December 30 at 1.91%.	Debt Service	\$ 4,165,000	\$ 245,000
\$2,530,000 General Obligation Refunding Park Bonds, Series 2019A, November 15, 2019, matures serially each December 30, through December 30, 2033, ranging from \$265,000 to \$905,000, interest payable each June 30 and December 30 in amounts ranging from 1.75% to 1.85%.	Debt Service	900,000	900,000
TOTAL GOVERNMENTAL ACTIVITIES GENERAL OBLIGATION BONDS PAYABLE		<u>\$ 5,065,000</u>	<u>\$ 1,145,000</u>

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

b. Direct Placement

The District issued the Series 2019 and 2019A bonds presented in the tables above directly to a bank. The bonds were issued to refund the District's Taxable General Obligation Limited Tax Park Bonds, Series 2010, and General Obligation Refunding Park Bonds, Series 2010A.

c. Debt Service Requirements to Maturity

The annual debt service requirements to amortize the outstanding debt as of December 31, 2021, are as follows:

Fiscal Year Ending December 31,	Governmental Activities		
	Principal	Interest	Total
2022	\$ 1,145,000	\$ 96,202	\$ 1,241,202
2023	260,000	74,872	334,872
2024	260,000	69,906	329,906
2025	285,000	64,940	349,940
2026	295,000	59,497	354,497
2027	305,000	53,862	358,862
2028	310,000	48,037	358,037
2029	305,000	42,116	347,116
2030	475,000	36,290	511,290
2031	485,000	27,218	512,218
2032	505,000	17,954	522,954
2033	435,000	8,306	443,306
TOTAL	\$ 5,065,000	\$ 599,200	\$ 5,664,200

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. INDIVIDUAL FUND DISCLOSURES

a. Transfers

The composition of interfund transfers during the year is as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 600,000
Capital Projects Fund	600,000	-
TOTAL	<u>\$ 600,000</u>	<u>\$ 600,000</u>

The General Fund transferred \$600,000 to the Capital Projects Fund for capital expenditures. This transfer will not be repaid.

b. Deficit Fund Balances

The following funds had a deficit in fund balances at December 31, 2021:

<u>Fund</u>	<u>Deficit</u>
IMRF Fund	\$ 567

6. RISK MANAGEMENT

Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Employee health is covered by third party indemnity contracts. The District is a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. Settled claims have not exceeded coverage in the current or prior two fiscal years.

In the event losses exceeded the per occurrence self-insured and reinsurance limit, the District would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. RISK MANAGEMENT (Continued)

Park District Risk Management Agency (Continued)

As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, to cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 96% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

The District participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities. Management consists of a Board of Directors comprised of one appointed representative from each member. The officers of IPBC are chosen by the Board of Directors from among their membership. The District does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. Through IPBC, the District offers both a PPO plan and an HMO plan.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. RISK MANAGEMENT (Continued)

Park District Risk Management Agency (Continued)

For those employees enrolled in the PPO plan, the District is responsible for the first \$35,000 in claims for each individual employee participant every claim year. The members of IPBC share claims (for each individual employee) between \$35,000 and \$125,000.

IPBC maintains stop-loss insurance to cover claims in excess of \$125,000. Approximately 70% of the District's employees are PPO participants.

The HMO plan is also self-insured through a special arrangement. Members of IPBC pay for fixed costs of capitation and administration and then fund for claims not covered under the capitation fee. This plan is fully pooled and the District is not individually rated based on claims experience. All members of the IPBC pay the same rates based on plan design choices. Approximately 30% of the District's employees are HMO participants.

The District makes payments to IPBC monthly based on its participation in the plan. The rates per individual participant are determined annually based on each member's prior experience within the pool and projected future claims. This rate also includes a provision for the cost of excess insurance purchased by IPBC. The District makes monthly payments to IPBC for administration of the plan. The District has reported their terminal reserve net of deficit of other accounts as of June 30, 2021 (most recent available) of \$55,052.

7. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan (the Plan), IMRF, provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the Plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the Plan as a whole but not by individual employer. That report may be obtained at www.imrf.org or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Administration (Continued)

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2021, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	53
Inactive employees entitled to but not yet receiving benefits	92
Active employees	<u>34</u>
 TOTAL	 <u><u>179</u></u>

Benefits

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. During the year ended December 31, 2021, the District's required contribution was 7.44% of covered payroll.

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2021
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Asset valuation method	Fair value

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2021, was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2021	\$ 11,891,726	\$ 13,549,813	\$ (1,658,087)
Changes for the period			
Service cost	179,058	-	179,058
Interest	851,752	-	851,752
Difference between expected and actual experience	629,916	-	629,916
Changes in assumptions	-	-	-
Employer contributions	-	202,321	(202,321)
Employee contributions	-	89,851	(89,851)
Net investment income	-	2,204,633	(2,204,633)
Benefit payments and refunds	(465,890)	(465,890)	-
Other (net transfer)	-	59,652	(59,652)
Net changes	1,194,836	2,090,567	(895,731)
BALANCES AT DECEMBER 31, 2021	\$ 13,086,562	\$ 15,640,380	\$ (2,553,818)

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2021, the District recognized pension expense of \$(362,874). At December 31, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 318,242	\$ 170,205
Changes in assumption	-	64,392
Net difference between projected and actual earnings on pension plan investments	-	1,626,806
	<hr/>	<hr/>
TOTAL	\$ 318,242	\$ 1,861,403
	<hr/>	<hr/>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2022	\$ (195,675)
2023	(704,323)
2024	(397,881)
2025	(245,282)
2026	-
Thereafter	-
	<hr/>
TOTAL	<u>\$ (1,543,161)</u>

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ (810,997)	\$ (2,553,818)	\$ (3,894,171)

8. OTHER POSTEMPLOYMENT BENEFITS

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, no retired employees have chosen to stay in the District's health insurance plan. Therefore, there has been 0% utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the District had no former employees for whom the District was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any postemployment benefit liability as of December 31, 2021.

9. CONTINGENT LIABILITIES

Litigation

The District is involved in lawsuits arising out of the normal course of business. It is rigorously defending these suits, as it believes it has a meritorious defense against the claims. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

10. JOINTLY GOVERNED ORGANIZATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed \$222,705 to SEASPAR during the current fiscal year.

In 2014, the District entered into an agreement with SEASPAR to lease a portion of the District's office space to SEASPAR for a 30-year period. In accordance with the terms of the contract, SEASPAR contributed \$200,000 to the construction costs required to ready the space for use. The terms of the agreement specify that this \$200,000 is recognizable over a ten-year period and if the District terminates the lease that a pro-rated portion of funds will be returned to SEASPAR. The District reported \$60,000 as unearned revenue at December 31, 2021.

11. OPERATING LEASES

Operating Lease - Nadler Golf Car Sales, Inc.

The District entered into a lease for golf carts to be used by their golf course, which commenced on January 1, 2018. It is a four-year contract with monthly payments ranging from \$3,000 to \$8,550. The amount paid in the fiscal year ended December 31, 2021 was \$25,025.

Operating Lease - Konica Minolta Business Solutions

The District entered into a lease for copiers to be used throughout park district offices, which commenced on May 16, 2017. It is a five-year contract with quarterly payments of \$5,954. The amount paid in the fiscal year ended December 31, 2021 was \$23,816.

12. SUBSEQUENT EVENT

On January 20, 2022, the District Board of Commissioners approved Ordinance 22-02, providing for the issue of \$1,284,000 Taxable General Obligation Limited Tax Par Bonds, Series 2022.

REQUIRED SUPPLEMENTARY INFORMATION

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 3,131,000	\$ 3,054,578	\$ (76,422)
Replacement taxes		50,000	95,682	45,682
Rental income		30,250	-	(30,250)
Investment income		15,300	20,170	4,870
Miscellaneous		6,050	12,697	6,647
Total revenues		3,232,600	3,183,127	(49,473)
EXPENDITURES				
Current				
General government				
Salaries	\$ 816,387	742,170	840,301	98,131
Employee benefits	401,561	365,055	319,174	(45,881)
Contractual services	261,042	237,311	70,147	(167,164)
Materials and supplies	19,864	18,058	21,737	3,679
Utilities	66,646	60,587	45,307	(15,280)
Total general government	1,565,500	1,423,181	1,296,666	(126,515)
Park maintenance				
Salaries	387,693	352,448	343,346	(9,102)
Employee benefits	880	800	3,791	2,991
Contractual services	1,048	953	803	(150)
Materials and supplies	384,121	349,201	354,695	5,494
Utilities	33,277	30,252	49,695	19,443
Total park maintenance	807,019	733,654	752,330	18,676
Building maintenance				
Salaries	303,041	275,492	326,368	50,876
Materials and supplies	39,490	35,900	34,558	(1,342)
Utilities	42,900	39,000	43,896	4,896
Total building maintenance	385,431	350,392	404,822	54,430
Capital outlay	119,186	108,351	31,183	(77,168)
Total expenditures	\$ 2,877,136	2,615,578	2,485,001	(130,577)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		617,022	698,126	81,104
OTHER FINANCING SOURCES (USES)				
Transfers (out)		-	(600,000)	(600,000)
Total other financing sources (uses)		-	(600,000)	(600,000)
NET CHANGE IN FUND BALANCE		\$ 617,022	98,126	\$ (518,896)
FUND BALANCE, JANUARY 1			1,529,010	
FUND BALANCE, DECEMBER 31			\$ 1,627,136	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 1,150,000	\$ 1,122,506	\$ (27,494)
Charges for recreation programs		940,553	1,107,669	167,116
Investment income		15,000	6,152	(8,848)
Rentals and concessions		28,800	33,731	4,931
Miscellaneous		25,103	42,873	17,770
Total revenues		2,159,456	2,312,931	153,475
EXPENDITURES				
Current				
General government				
Salaries	\$ 75,412	68,556	76,839	8,283
Employee benefits	128,753	117,048	146,276	29,228
Contractual services	95,267	86,606	36,512	(50,094)
Materials and supplies	4,400	4,000	2,586	(1,414)
Total general government	303,832	276,210	262,213	(13,997)
Recreational programs				
Salaries	526,967	479,061	561,782	82,721
Employee benefits	1,403	1,275	3,968	2,693
Contractual services	155,256	141,142	175,103	33,961
Materials and supplies	47,689	43,356	53,843	10,487
Utilities	51,172	46,520	51,463	4,943
Total recreational programs	782,487	711,354	846,159	134,805
Special facilities				
Contractual services	-	-	-	-
Materials and supplies	275	250	514	264
Total special facilities	275	250	514	264
Building maintenance				
Salaries	44,777	40,706	40,306	(400)
Materials and supplies	35,145	31,950	34,373	2,423
Utilities	19,140	17,400	16,857	(543)
Total building maintenance	99,062	90,056	91,536	1,480

(This schedule is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
Swimming pool				
Salaries	\$ 150,071	\$ 136,427	\$ 155,999	\$ 19,572
Employee benefits	8,305	7,550	6,457	(1,093)
Contractual services	4,983	4,530	1,022	(3,508)
Materials and supplies	60,632	55,120	57,438	2,318
Utilities	35,420	32,200	73,475	41,275
Total swimming pool	259,411	235,827	294,391	58,564
Fitness center				
Salaries	5,580	5,073	11,621	6,548
Employee benefits	902	820	598	(222)
Contractual services	23,587	21,443	21,441	(2)
Materials and supplies	3,146	2,860	3,800	940
Utilities	14,394	13,085	11,822	(1,263)
Total fitness center	47,609	43,281	49,282	6,001
Capital outlay	5,291	4,810	8,738	3,928
Total expenditures	<u>\$ 1,497,967</u>	1,361,788	1,552,833	191,045
NET CHANGE IN FUND BALANCE		<u>\$ 797,668</u>	760,098	<u>\$ (37,570)</u>
FUND BALANCE, JANUARY 1			<u>792,748</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,552,846</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Actuarially determined contribution	\$ 252,134	\$ 245,637	\$ 246,668	\$ 230,707	\$ 225,183	\$ 245,058	\$ 257,555	\$ 180,753	\$ 175,652	\$ 147,802
Contributions in relation to the actuarially determined contribution	252,134	245,637	246,668	230,707	225,183	245,058	257,555	180,753	175,652	147,802
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 2,227,331	\$ 2,191,015	\$ 2,220,235	\$ 2,178,539	\$ 2,188,365	\$ 2,498,026	\$ 2,713,617	\$ 2,815,469	\$ 2,338,905	\$ 1,985,963
Contributions as a percentage of covered payroll	11.32%	11.21%	11.11%	10.59%	10.29%	9.81%	9.49%	6.42%	7.51%	7.44%
Additional employer contributions	\$ -	\$ 65,000	\$ 100,000	\$ 200,000	\$ 150,000	\$ 200,000	\$ 180,000	\$ -	\$ 150,000	\$ 50,000

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay; closed and the amortization period was 22 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate at 7.25% annually, projected salary increases assumptions of 3.35% to 14.25% compounded annually and postretirement benefit increases of 2.50% compounded annually.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Seven Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021
TOTAL PENSION LIABILITY							
Service cost	\$ 233,083	\$ 224,947	\$ 235,948	\$ 257,619	\$ 278,747	\$ 292,612	\$ 179,058
Interest	619,790	659,676	711,723	733,644	787,023	843,403	851,752
Changes of benefit terms	-	-	-	-	-	-	-
Differences between expected and actual experience	(48,182)	95,608	(40,223)	27,937	65,106	(383,977)	629,916
Changes of assumptions	13,216	(13,618)	(322,157)	359,367	-	(145,268)	-
Benefit payments, including refunds of member contributions	(253,913)	(286,656)	(293,118)	(314,574)	(316,558)	(403,757)	(465,890)
Net change in total pension liability	563,994	679,957	292,173	1,063,993	814,318	203,013	1,194,836
Total pension liability - beginning	8,274,278	8,838,272	9,518,229	9,810,402	10,874,395	11,688,713	11,891,726
TOTAL PENSION LIABILITY - ENDING	\$ 8,838,272	\$ 9,518,229	\$ 9,810,402	\$ 10,874,395	\$ 11,688,713	\$ 11,891,726	\$ 13,086,562
PLAN FIDUCIARY NET POSITION							
Contributions - employer	\$ 431,890	\$ 375,183	\$ 443,308	\$ 437,270	\$ 180,752	\$ 325,652	\$ 202,321
Contributions - member	98,513	98,477	112,412	122,451	126,696	105,423	89,851
Net investment income	39,015	544,256	1,469,697	(477,786)	1,822,535	1,624,403	2,204,633
Benefit payments, including refunds of member contributions	(253,913)	(286,656)	(293,118)	(314,574)	(316,558)	(403,757)	(465,890)
Other (net transfer)	(144,850)	15,915	(170,806)	119,990	(7,148)	60,452	59,652
Net change in plan fiduciary net position	170,655	747,175	1,561,493	(112,649)	1,806,277	1,712,173	2,090,567
Plan fiduciary net position - beginning	7,664,689	7,835,344	8,582,519	10,144,012	10,031,363	11,837,640	13,549,813
PLAN FIDUCIARY NET POSITION - ENDING	\$ 7,835,344	\$ 8,582,519	\$ 10,144,012	\$ 10,031,363	\$ 11,837,640	\$ 13,549,813	\$ 15,640,380
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 1,002,928	\$ 935,710	\$ (333,610)	\$ 843,032	\$ (148,927)	\$ (1,658,087)	\$ (2,553,818)

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021
Plan fiduciary net position as a percentage of the total pension liability (asset)	88.65%	90.17%	103.40%	92.25%	101.27%	113.94%	119.51%
Covered payroll	\$ 2,178,539	\$ 2,188,365	\$ 2,498,026	\$ 2,713,617	\$ 2,815,469	\$ 2,338,905	\$ 1,985,943
Employer's net pension liability (asset) as a percentage of covered payroll	46.04%	42.76%	(13.35%)	31.07%	(5.29%)	(70.89%)	(128.59%)

Assumption Changes:

2015 - changes in assumptions related to investment rate of return, retirement age and mortality rates

2016 - changes in assumptions related to retirement age and mortality rates

2017 - changes in assumptions related to inflation rates, salary rates and mortality rates

2018 - changes in assumptions related to the investment rate of return

2020 - changes in assumptions related to salary rates, price inflation, retirement age and mortality rates since the previous measurement period.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2021

1. APPROPRIATION

Appropriated amounts for the governmental funds and Enterprise Fund are adopted on the modified accrual basis, which is consistent with GAAP except for the Enterprise Fund. The appropriation is prepared by fund and object. Transfers between objects require approval of the Board of Park Commissioners. The legal level of control (i.e., the level at which expenditures may not legally exceed appropriations) is the object level for the General Fund and at the fund level for all other funds. No supplemental appropriations were made during the year. No appropriation was adopted for the Paving and Lighting Fund.

The District follows these procedures in establishing the appropriation data reflected in the financial statements.

- a. Prior to March 31, the District's Director submits to the Board of Park Commissioners a proposed appropriation and operating budget for the fiscal year commencing January 1. The appropriation and operating budget include proposed expenditures and the means of financing them.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to March 31, the appropriation is legally enacted through passage of an ordinance.
- d. The Board of Park Commissioners is authorized to make transfers between departments within any fund not exceeding in the aggregate 10% of the total appropriated amount in the fund.
- e. All appropriations lapse at year end.
- f. Appropriation amounts are as originally adopted by the budget and appropriations ordinance.

2. INDIVIDUAL FUND DISCLOSURES

The following funds had expenditures in excess of appropriations:

<u>Fund</u>	<u>Excess</u>
Recreation	\$ 54,866
Museum	11,860
IMRF	45,936
Social Security	21,314

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

CAPITAL PROJECT FUND

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

LISLE PARK DISTRICT
LISLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended December 31, 2021

	Final	Final		Variance
	Appropriation	Budget	Actual	Over
				(Under)
REVENUES				
Taxes				
Property taxes		\$ 1,760,890	\$ 1,778,322	\$ 17,432
Total revenues		1,760,890	1,778,322	17,432
EXPENDITURES				
Debt service				
Principal retirement	\$ 1,798,500	1,635,000	1,635,000	-
Interest and fiscal charges	138,479	125,890	125,818	(72)
Total expenditures	<u>\$ 1,936,979</u>	1,760,890	1,760,818	(72)
NET CHANGE IN FUND BALANCE		<u>\$ -</u>	17,504	<u>\$ 17,504</u>
FUND BALANCE, JANUARY 1			<u>38,953</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 56,457</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Intergovernmental	\$ 201,000	\$ 58,164	\$ (142,836)	
Total revenues	201,000	58,164	(142,836)	
EXPENDITURES				
Current				
General government				
Materials and supplies	\$ 64,152	58,320	73,952	15,632
Capital outlay	729,960	663,600	693,469	29,869
Total expenditures	<u>\$ 794,112</u>	<u>721,920</u>	<u>767,421</u>	<u>45,501</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(520,920)	(709,257)	(188,337)
OTHER FINANCING SOURCES (USES)				
Transfers in		-	600,000	600,000
Proceeds from sale of capital assets		13,500	31,260	17,760
Total other financing sources (uses)		13,500	631,260	617,760
NET CHANGE IN FUND BALANCE	<u>\$ (507,420)</u>		(77,997)	<u>\$ 429,423</u>
FUND BALANCE, JANUARY 1			<u>970,418</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 892,421</u>	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

LIABILITY FUND

The Liability Fund is used to account for expenditures related to the District's liability insurance program. Financing is provided by a restricted annual property tax levy.

MUSEUM FUND

The Museum Fund is used to account for resources restricted or assigned to the operation and maintenance of the Museums at Lisle Station Park. Financing is provided by a restricted annual property tax levy and assigned charges for services.

IMRF FUND

The IMRF Fund is used to account for the collection of funds from IMRF participants and the subsequent payments to the state pension program. Financing for the District's contribution is provided by a restricted annual property tax levy.

AUDIT FUND

The Audit Fund is used to account for resources required to pay costs associated with the District's annual financial audit. Financing is provided by a restricted annual property tax levy.

PAVING AND LIGHTING FUND

The Paving and Lighting Fund is used to account for resources restricted for costs associated with paving and lighting of district property.

SPECIAL RECREATION FUND

The Special Recreation Fund is used to account for resources restricted for costs related to the District's participation in SEASPAR. Financing is provided by a restricted annual property tax levy.

SOCIAL SECURITY FUND

The Social Security Fund is used to account for the collection of funds from Social Security participants and the subsequent payments to the Federal Government. Financing is provided by a restricted annual property tax levy.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2021

	Special Revenue									
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	Total		
ASSETS										
Cash and investments	\$ 141,698	\$ 20,295	\$ 2,465	\$ 15,893	\$ 673	\$ 389,333	\$ 53,708	\$ 624,065		
Receivables (net, where applicable, of allowances for uncollectibles)										
Property taxes	486,325	94,287	377,150	19,850	-	550,837	347,375	1,875,824		
Accounts	55,052	-	-	-	-	-	-	55,052		
TOTAL ASSETS										
	\$ 683,075	\$ 114,582	\$ 379,615	\$ 35,743	\$ 673	\$ 940,170	\$ 401,083	\$ 2,554,941		
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES										
LIABILITIES										
Accounts payable	\$ 80,325	\$ 3,556	\$ -	\$ 3,600	\$ -	\$ 1,820	\$ -	\$ 89,301		
Accrued payroll	939	1,659	3,032	-	-	943	-	6,573		
Unearned revenue	-	1,140	-	-	-	60,000	-	61,140		
Total liabilities	81,264	6,355	3,032	3,600	-	62,763	-	157,014		
DEFERRED INFLOWS OF RESOURCES										
Unavailable revenue - property taxes	486,325	94,287	377,150	19,850	-	550,837	347,375	1,875,824		
Total deferred inflows of resources	486,325	94,287	377,150	19,850	-	550,837	347,375	1,875,824		
FUND BALANCES										
Restricted for employee retirement	-	-	-	-	-	-	53,708	53,708		
Restricted for liability insurance	115,486	-	-	-	-	-	-	115,486		
Restricted for museum	-	13,940	-	-	-	-	-	13,940		
Restricted for audit	-	-	-	12,293	-	-	-	12,293		
Restricted for paving and lighting	-	-	-	-	673	-	-	673		
Restricted for special recreation	-	-	-	-	-	326,570	-	326,570		
Unassigned (deficit)	-	-	(567)	-	-	-	-	(567)		
Total fund balances (deficit)	115,486	13,940	(567)	12,293	673	326,570	53,708	522,103		
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES										
	\$ 683,075	\$ 114,582	\$ 379,615	\$ 35,743	\$ 673	\$ 940,170	\$ 401,083	\$ 2,554,941		

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2021

	Special Revenue							Total Nonmajor Governmental Funds
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	
REVENUES								
Taxes	\$ 234,026	\$ 5,442	\$ 151,028	\$ 20,409	\$ -	\$ 540,164	\$ 5,442	\$ 956,511
Charges for services	-	2,670	-	-	-	20,000	-	22,670
Intergovernmental	9,102	-	-	-	-	-	-	9,102
Miscellaneous	12,348	47	-	-	-	-	-	12,395
Total revenues	255,476	8,159	151,028	20,409	-	560,164	5,442	1,000,678
EXPENDITURES								
Current								
General government	72,906	43,772	73,642	18,960	-	-	70,593	279,873
Park maintenance	104,988	-	85,569	-	-	-	82,027	272,584
Culture and recreation	38,206	-	38,591	-	-	289,634	36,994	403,425
Capital outlay	-	-	-	-	-	126,989	-	126,989
Total expenditures	216,100	43,772	197,802	18,960	-	416,623	189,614	1,082,871
NET CHANGE IN FUND BALANCES	39,376	(35,613)	(46,774)	1,449	-	143,541	(184,172)	(82,193)
FUND BALANCES, JANUARY 1	76,110	49,553	46,207	10,844	673	183,029	237,880	604,296
FUND BALANCES (DEFICIT), DECEMBER 31	\$ 115,486	\$ 13,940	\$ (567)	\$ 12,293	\$ 673	\$ 326,570	\$ 53,708	\$ 522,103

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 243,000	\$ 234,026	\$ (8,974)
Intergovernmental		-	9,102	9,102
Miscellaneous		2,100	12,348	10,248
Total revenues		245,100	255,476	10,376
EXPENDITURES				
Current				
General government				
Liability charges	\$ 122,337	111,216	72,906	(38,310)
Park maintenance				
Liability charges	157,002	142,729	104,988	(37,741)
Culture and recreation				
Liability charges	64,109	58,281	38,206	(20,075)
Total expenditures	\$ 343,448	312,226	216,100	(96,126)
NET CHANGE IN FUND BALANCE		\$ (67,126)	39,376	\$ 106,502
FUND BALANCE, JANUARY 1			76,110	
FUND BALANCE, DECEMBER 31			\$ 115,486	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 5,000	\$ 5,442	\$ 442
Charges for services		-	2,670	2,670
Miscellaneous		-	47	47
Total revenues		5,000	8,159	3,159
EXPENDITURES				
Current				
General government	\$ 31,912	29,010	43,772	14,762
Total expenditures	\$ 31,912	29,010	43,772	14,762
NET CHANGE IN FUND BALANCE		\$ (24,010)	(35,613)	\$ (11,603)
FUND BALANCE, JANUARY 1			49,553	
FUND BALANCE, DECEMBER 31			\$ 13,940	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IMRF FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes	\$ 150,000	\$ 151,028	\$ 1,028	
Total revenues	150,000	151,028	1,028	
EXPENDITURES				
Current				
Pension fund contributions				
General government				
Employer contribution	\$ 56,539	51,400	73,642	22,242
Park maintenance				
Employer contribution	65,698	59,725	85,569	25,844
Culture and recreation				
Employer contribution	29,629	26,935	38,591	11,656
Total expenditures	\$ 151,866	138,060	197,802	59,742
NET CHANGE IN FUND BALANCE	\$ 11,940	(46,774)	\$ (58,714)	
FUND BALANCE, JANUARY 1			46,207	
FUND BALANCE (DEFICIT), DECEMBER 31			\$ (567)	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 20,000	\$ 20,409	\$ 409
Total revenues		20,000	20,409	409
EXPENDITURES				
Current				
General government				
Contractual services	\$ 19,868	18,062	18,960	898
Total expenditures	<u>\$ 19,868</u>	18,062	18,960	898
NET CHANGE IN FUND BALANCE		<u>\$ 1,938</u>	1,449	<u>\$ (489)</u>
FUND BALANCE, JANUARY 1			<u>10,844</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 12,293</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 535,000	\$ 540,164	\$ 5,164
Charges for services		-	20,000	20,000
Total revenues		535,000	560,164	25,164
EXPENDITURES				
Current				
Culture and recreation	\$ 323,082	293,711	289,634	(4,077)
Capital outlay	150,150	136,500	126,989	(9,511)
Total expenditures	\$ 473,232	430,211	416,623	(13,588)
NET CHANGE IN FUND BALANCE		\$ 104,789	143,541	\$ 38,752
FUND BALANCE, JANUARY 1			183,029	
FUND BALANCE, DECEMBER 31			\$ 326,570	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 5,000	\$ 5,442	\$ 442
Total revenues		5,000	5,442	442
EXPENDITURES				
Current				
Pension fund contributions				
General government				
Employer contribution	\$ 62,658	56,962	70,593	13,631
Park maintenance				
Employer contribution	72,807	66,188	82,027	15,839
Culture and recreation				
Employer contribution	32,835	29,850	36,994	7,144
Total expenditures	\$ 168,300	153,000	189,614	36,614
NET CHANGE IN FUND BALANCE	\$ (148,000)		(184,172)	\$ (36,172)
FUND BALANCE, JANUARY 1			237,880	
FUND BALANCE, DECEMBER 31			\$ 53,708	

(See independant auditor's report.)

PROPRIETARY FUND

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course, the golf pro shop and Wheatstack Restaurant.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
RIVER BEND GOLF COURSE FUND**

For the Year Ended December 31, 2021

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
OPERATING REVENUES				
Charges for services				
Greens fees	\$ 312,523	\$ 483,788	\$ 171,265	
Lessons/program fees	6,775	6,416	(359)	
League fees and outings	111,400	138,926	27,526	
Special events - restaurant	-	329	329	
Rentals	102,252	155,748	53,496	
Restaurant/concessions	54,000	65,853	11,853	
Miscellaneous revenue	28,950	83,586	54,636	
Total operating revenues	615,900	934,646	318,746	
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Salaries	\$ 146,274	132,976	143,812	10,836
Employee benefits	11,090	10,082	11,079	997
Contractual services	246,261	223,874	29,251	(194,623)
Materials and supplies	302,390	274,900	341,549	66,649
Utilities	52,998	48,180	27,865	(20,315)
Maintenance and repairs	31,350	28,499	47,707	19,208
Total operating expenses excluding depreciation	\$ 790,363	718,511	601,263	(117,248)
OPERATING INCOME (LOSS)		(102,611)	333,383	435,994
NON-OPERATING REVENUES (EXPENSES)				
Interest, fiscal charges		(3,600)	(3,600)	-
Total non-operating revenues (expenses)		(3,600)	(3,600)	-
Net income (loss) - budgetary basis		\$ (106,211)	329,783	\$ 435,994
ADJUSTMENTS TO GAAP BASIS				
Additions to capital assets			22,455	
Amortization			15,255	
Depreciation			(63,818)	
Total adjustments to GAAP basis			(26,108)	
CHANGE IN NET POSITION			303,675	
NET POSITION, JANUARY 1			3,965,486	
NET POSITION, DECEMBER 31			\$ 4,269,161	

(See independent auditor's report.)

**LONG-TERM DEBT PAYABLE
BY GOVERNMENTAL FUNDS**

**LISLE PARK DISTRICT
LISLE ILLINOIS**

**LONG-TERM DEBT PAYABLE BY GOVERNMENTAL FUNDS
SCHEDULE OF GENERAL LONG-TERM DEBT**

December 31, 2021

	Series 2019 General Obligation Limited Refunding Park Bonds	Series 2019A General Obligation Refunding Park Bonds	Total
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT			
Amount to be provided for retirement of long-term debt	\$ 4,165,000	\$ 900,000	\$ 5,065,000
TOTAL AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT	\$ 4,165,000	\$ 900,000	\$ 5,065,000
GENERAL LONG-TERM DEBT PAYABLE			
General obligation limited refunding park bonds payable	\$ 4,165,000	\$ -	\$ 4,165,000
General obligation refunding park bonds payable	-	900,000	900,000
TOTAL GENERAL LONG-TERM DEBT PAYABLE	\$ 4,165,000	\$ 900,000	\$ 5,065,000

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUND
2019 GENERAL OBLIGATION LIMITED REFUNDING PARK BONDS**

December 31, 2021

Date of issue	November 15, 2019
Interest rates	1.91%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2022	\$ 245,000	\$ 79,552	\$ 324,552
2023	260,000	74,872	334,872
2024	260,000	69,906	329,906
2025	285,000	64,940	349,940
2026	295,000	59,496	354,496
2027	305,000	53,862	358,862
2028	310,000	48,036	358,036
2029	305,000	42,116	347,116
2030	475,000	36,290	511,290
2031	485,000	27,218	512,218
2032	505,000	17,954	522,954
2033	435,000	8,308	443,308
TOTAL	\$ 4,165,000	\$ 582,550	\$ 4,747,550

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUNDS
2019A GENERAL OBLIGATION REFUNDING PARK BONDS**

December 31, 2021

Date of issue	November 15, 2019
Interest rates	1.75% - 1.85%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2022	\$ 900,000	\$ 16,650	\$ 916,650
TOTAL	\$ 900,000	\$ 16,650	\$ 916,650

(See independent auditor's report.)

STATISTICAL SECTION

This part of Lisle Park District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	59-70
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	71-75
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	76-81
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	82-83
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	84-86

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2012	2013	2014	2015
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 21,336,829	\$ 22,157,360	\$ 22,466,000	\$ 23,117,250
Restricted	549,636	584,396	301,328	372,783
Unrestricted	3,271,247	2,693,647	3,002,683	2,075,658
TOTAL GOVERNMENTAL ACTIVITIES	\$ 25,157,712	\$ 25,435,403	\$ 25,770,011	\$ 25,565,691
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 2,865,812	\$ 2,987,415	\$ 3,094,528	\$ 3,236,971
Unrestricted (deficit)	(23,371)	(7,180)	(26,923)	(42,772)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 2,842,441	\$ 2,980,235	\$ 3,067,605	\$ 3,194,199
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 24,202,641	\$ 25,144,775	\$ 25,560,528	\$ 26,354,221
Restricted	549,636	584,396	301,328	372,783
Unrestricted	3,247,876	2,686,467	2,975,760	2,032,886
TOTAL PRIMARY GOVERNMENT	\$ 28,000,153	\$ 28,415,638	\$ 28,837,616	\$ 28,759,890

Data Source

Audited financial statements

2016	2017	2018	2019	2020	2021
\$ 23,074,649	\$ 24,091,456	\$ 24,454,722	\$ 25,018,233	\$ 26,500,996	\$ 27,827,617
480,453	561,995	629,664	428,584	643,249	579,127
2,539,492	2,491,631	2,812,613	3,023,781	3,742,157	5,082,493
\$ 26,094,594	\$ 27,145,082	\$ 27,896,999	\$ 28,470,598	\$ 30,886,402	\$ 33,489,237
\$ 3,405,133	\$ 3,524,939	\$ 3,718,251	\$ 3,835,418	\$ 3,987,540	\$ 4,161,432
21,179	19,597	(57,447)	(68,975)	(22,054)	107,729
\$ 3,426,312	\$ 3,544,536	\$ 3,660,804	\$ 3,766,443	\$ 3,965,486	\$ 4,269,161
\$ 26,479,782	\$ 27,616,395	\$ 28,172,973	\$ 28,853,651	\$ 30,488,536	\$ 31,989,049
480,453	561,995	629,664	428,584	643,249	579,127
2,560,671	2,511,228	2,755,166	2,954,806	3,720,103	5,190,222
\$ 29,520,906	\$ 30,689,618	\$ 31,557,803	\$ 32,237,041	\$ 34,851,888	\$ 37,758,398

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2012	2013	2014	2015
EXPENSES				
Governmental activities				
General government	\$ 2,442,504	\$ 2,505,811	\$ 2,241,836	\$ 2,564,889
Park maintenance	1,232,827	1,264,989	1,206,504	1,216,164
Culture and recreation	2,939,004	2,937,283	3,651,942	3,310,416
Interest and fiscal charges	482,796	468,246	462,433	441,250
Total governmental activities expenses	7,097,131	7,176,329	7,562,715	7,532,719
Business-type activities				
River Bend Golf Course	1,763,169	1,845,539	1,866,980	1,950,980
Total business-type activities expenses	1,763,169	1,845,539	1,866,980	1,950,980
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 8,860,300	\$ 9,021,868	\$ 9,429,695	\$ 9,483,699
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 16,251	\$ 25,049	\$ 24,154	\$ 48,845
Culture and recreation	1,716,913	1,706,921	1,819,393	1,962,434
Operating grants and contributions	102,379	129,030	89,028	89,343
Capital grants and contributions	643,138	23,527	134,211	84,363
Total governmental activities program revenues	2,478,681	1,884,527	2,066,786	2,184,985
Business-type activities				
Charges for services				
Golf and restaurant operations	1,752,865	1,764,448	1,920,892	2,025,451
Operating grants and contributions	-	12,192	-	-
Total business-type activities program revenues	1,752,865	1,776,640	1,920,892	2,025,451
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 4,231,546	\$ 3,661,167	\$ 3,987,678	\$ 4,210,436
NET (EXPENSE) REVENUE				
Governmental activities	\$ (4,618,450)	\$ (5,291,802)	\$ (5,495,929)	\$ (5,347,734)
Business-type activities	(10,304)	(68,899)	53,912	74,471
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (4,628,754)	\$ (5,360,701)	\$ (5,442,017)	\$ (5,273,263)

2016	2017	2018	2019	2020	2021
\$ 2,494,490	\$ 2,851,754	\$ 2,908,874	\$ 2,787,566	\$ 2,132,108	\$ 1,864,377
1,656,163	1,104,023	1,101,518	1,282,124	809,513	796,979
3,304,326	3,363,061	3,429,772	3,921,783	2,243,619	2,986,151
435,307	405,382	394,119	494,982	110,515	82,880
7,890,286	7,724,220	7,834,283	8,486,455	5,295,755	5,730,387
2,029,536	2,156,079	2,215,842	2,171,031	1,056,697	630,971
2,029,536	2,156,079	2,215,842	2,171,031	1,056,697	630,971
\$ 9,919,822	\$ 9,880,299	\$ 10,050,125	\$ 10,657,486	\$ 6,352,452	\$ 6,361,358
\$ 56,150	\$ 52,115	\$ 51,986	\$ 57,888	\$ 20,530	\$ 22,670
2,021,983	2,028,039	1,985,457	2,034,604	613,807	1,141,400
88,782	87,462	87,016	83,078	37,631	9,102
33,923	202,197	50,500	330,371	100,575	5,566
2,200,838	2,369,813	2,174,959	2,505,941	772,543	1,178,738
2,206,649	2,274,303	2,205,110	2,098,831	1,097,034	934,646
-	-	-	-	-	-
2,206,649	2,274,303	2,205,110	2,098,831	1,097,034	934,646
\$ 4,407,487	\$ 4,644,116	\$ 4,380,069	\$ 4,604,772	\$ 1,869,577	\$ 2,113,384
\$ (5,689,448)	\$ (5,354,407)	\$ (5,659,324)	\$ (5,980,514)	\$ (4,523,212)	\$ (4,551,649)
177,113	118,224	(10,732)	(72,200)	40,337	303,675
\$ (5,512,335)	\$ (5,236,183)	\$ (5,670,056)	\$ (6,052,714)	\$ (4,482,875)	\$ (4,247,974)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2012	2013	2014	2015
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property levied for general purpose	\$ 2,048,573	\$ 2,025,963	\$ 2,693,836	\$ 2,619,019
Property levied for specific purpose	1,926,824	2,062,029	1,500,215	1,667,768
Property levied for debt service	1,373,718	1,405,098	1,494,796	1,549,227
Replacement and other	47,380	52,524	54,073	57,660
TIF surplus distribution	42,732	44,613	50,476	54,805
Investment earnings	10,919	4,314	24,203	20,794
Miscellaneous	75,922	65,868	38,357	53,852
Gain on disposal	-	-	8,039	1,153
Transfers	(90,890)	(90,916)	(33,458)	(52,123)
Total governmental activities	5,435,178	5,569,493	5,830,537	5,972,155
Business-type activities				
Miscellaneous	-	115,777	-	-
Transfers	90,890	90,916	33,458	52,123
Total business-type activities	90,890	206,693	33,458	52,123
TOTAL PRIMARY GOVERNMENT	\$ 5,526,068	\$ 5,776,186	\$ 5,863,995	\$ 6,024,278
CHANGE IN NET POSITION				
Governmental activities	\$ 816,728	\$ 277,691	\$ 334,608	\$ 624,421
Business-type activities	80,586	137,794	87,370	126,594
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 897,314	\$ 415,485	\$ 421,978	\$ 751,015

Data Source

Audited financial statements

	2016	2017	2018	2019	2020	2021
\$	2,758,425	\$ 2,701,452	\$ 2,839,607	\$ 3,018,851	\$ 2,964,327	\$ 3,054,578
	1,698,789	1,804,133	1,761,801	1,754,627	2,018,404	2,079,017
	1,610,202	1,643,479	1,695,961	1,740,823	1,757,460	1,778,322
	51,092	53,955	49,052	60,983	54,504	95,682
	56,088	56,026	53,499	53,479	107,268	52,598
	22,640	21,368	60,033	82,824	53,994	26,322
	61,366	106,528	70,294	158,226	115,416	67,965
	14,749	17,954	7,994	7,387	26,349	-
	(55,000)	-	(127,000)	(177,839)	(158,706)	-
	6,218,351	6,404,895	6,411,241	6,699,361	6,939,016	7,154,484
	-	-	-	-	-	-
	55,000	-	127,000	177,839	158,706	-
	55,000	-	127,000	177,839	158,706	-
\$	6,273,351	\$ 6,404,895	\$ 6,538,241	\$ 6,877,200	\$ 7,097,722	\$ 7,154,484
\$	528,903	\$ 1,050,488	\$ 751,917	\$ 718,847	\$ 2,415,804	\$ 2,602,835
	232,113	118,224	116,268	105,639	199,043	303,675
\$	761,016	\$ 1,168,712	\$ 868,185	\$ 824,486	\$ 2,614,847	\$ 2,906,510

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2012	2013	2014	2015
GENERAL FUND				
Nonspendable - prepaid items	\$ -	\$ -	\$ -	\$ 18,676
Unrestricted				
Unassigned	890,708	653,354	938,550	1,110,846
TOTAL GENERAL FUND	\$ 890,708	\$ 653,354	\$ 938,550	\$ 1,129,522
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable - prepaid items	\$ 18,676	\$ 18,676	\$ 18,676	\$ -
Restricted/Reserved				
Capital outlay	-	-	547,016	86,689
Employee retirement	108,269	155,250	182,579	187,001
Special recreation	179,673	162,953	-	-
Construction and development	-	-	-	-
Specific purposes	60,240	89,809	118,749	185,782
Debt service	201,454	176,384	-	-
Museum	-	-	-	-
Audit	-	-	-	-
Paving and lighting	-	-	-	-
Unrestricted				
Assigned for recreation programs	1,698,833	1,911,829	1,519,550	1,319,848
Assigned for construction and development	621,513	5,765	260,625	223,087
Assigned for debt service	694	694	181,882	-
Unassigned (deficit)	-	-	(135,752)	(158,002)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 2,889,352	\$ 2,521,360	\$ 2,693,325	\$ 1,844,405

The District reclassified fund balance in the Debt Service Fund from restricted to assigned in fiscal year 2014 in accordance with its fund balance policy.

Data Source

Audited financial statements

2016	2017	2018	2019	2020	2021
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,339,948	1,101,059	1,062,007	1,042,398	1,529,010	1,627,136
\$ 1,339,948	\$ 1,101,059	\$ 1,062,007	\$ 1,042,398	\$ 1,529,010	\$ 1,627,136
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
232,273	205,000	190,700	156,225	284,087	53,708
-	-	-	-	183,029	326,570
-	-	-	-	-	-
238,943	333,223	401,612	222,403	76,110	115,486
9,237	23,772	37,352	49,956	38,953	56,457
-	-	-	-	49,553	13,940
-	-	-	-	10,844	12,293
-	-	-	-	673	673
1,160,928	1,238,022	996,455	841,706	792,748	1,552,846
607,507	439,490	1,263,773	1,272,116	970,418	892,421
-	-	-	-	-	-
(10,728)	-	-	-	-	(567)
\$ 2,238,160	\$ 2,239,507	\$ 2,889,892	\$ 2,542,406	\$ 2,406,415	\$ 3,023,827

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2012	2013	2014	2015
REVENUES				
Property taxes	\$ 5,349,115	\$ 5,493,090	\$ 5,688,847	\$ 5,836,014
Replacement taxes	47,380	52,524	54,073	57,660
Charges for services	1,688,751	1,695,565	1,794,824	1,955,728
Investment income	10,919	4,314	24,203	20,794
Donations	529,188	1,865	8,110	-
Rentals and concessions	44,413	36,406	48,723	55,551
Intergovernmental	144,731	197,017	273,066	228,511
Miscellaneous	75,252	64,155	30,896	53,852
Total revenues	7,889,749	7,544,936	7,922,742	8,208,110
EXPENDITURES				
General government	1,628,103	1,709,163	1,781,967	1,903,956
Park maintenance	1,052,326	1,108,649	1,227,188	1,261,947
Culture and recreation	2,938,063	2,959,741	3,135,776	3,166,509
Capital outlay	1,192,382	774,873	948,257	970,450
Debt service				
Principal	960,000	1,020,000	994,000	1,068,000
Interest	516,358	501,808	495,995	474,812
Total expenditures	8,287,232	8,074,234	8,583,183	8,845,674
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(397,483)	(529,298)	(660,441)	(637,564)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	36,642	-	193,393
Transfers (out)	(90,890)	(112,690)	(33,458)	(214,930)
Issuance of debt	-	-	1,082,000	-
Payments to refunding escrow agent	-	-	-	-
Proceeds from insurance recoveries	-	-	27,996	-
Proceeds from sale of capital assets	9,870	-	41,064	1,153
Total other financing sources (uses)	(81,020)	(76,048)	1,117,602	(20,384)
NET CHANGE IN FUND BALANCES	\$ (478,503)	\$ (605,346)	\$ 457,161	\$ (657,948)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	19.79%	20.01%	18.51%	18.93%

Data Source

Audited financial statements

2016	2017	2018	2019	2020	2021
\$ 6,067,416	\$ 6,149,064	\$ 6,297,369	\$ 6,514,301	\$ 6,740,191	\$ 6,911,917
51,092	53,955	49,052	60,983	54,504	95,682
2,019,968	2,036,589	1,986,607	2,033,358	614,759	1,130,339
22,640	21,368	60,033	82,824	53,994	26,322
-	-	-	-	-	-
58,166	43,565	50,835	59,134	19,578	33,731
178,792	345,685	191,016	466,928	245,474	67,266
61,366	106,528	70,294	158,226	115,416	67,965
8,459,440	8,756,754	8,705,206	9,375,754	7,843,916	8,333,222
1,981,666	2,120,727	2,118,651	2,177,269	2,038,408	1,912,704
1,226,301	1,159,410	1,127,221	1,163,795	941,958	1,024,914
3,092,259	3,223,269	3,321,106	3,262,967	1,816,657	2,090,129
763,432	879,900	585,608	1,094,899	1,934,452	860,379
1,127,000	1,190,000	1,254,700	1,349,250	1,594,000	1,635,000
468,869	438,944	427,681	473,969	174,463	125,818
8,659,527	9,012,250	8,834,967	9,522,149	8,499,938	7,648,944
(200,087)	(255,496)	(129,761)	(146,395)	(656,022)	684,278
-	400,000	400,000	400,000	-	600,000
-	(400,000)	(527,000)	(577,839)	(158,706)	(600,000)
787,000	-	860,100	7,155,000	1,139,000	-
-	-	-	(7,060,000)	-	-
6,270	-	-	-	-	-
10,998	17,954	7,994	7,387	26,349	31,260
804,268	17,954	741,094	(75,452)	1,006,643	31,260
\$ 604,181	\$ (237,542)	\$ 611,333	\$ (221,847)	\$ 350,621	\$ 715,538
19.06%	19.36%	19.50%	20.18%	25.78%	24.20%

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN NET POSITION - RIVER BEND GOLF COURSE FUND

Last Ten Fiscal Years

Fiscal Year	2012	2013	2014	2015
OPERATING REVENUES				
Golf service income	\$ 344,289	\$ 309,020	\$ 308,575	\$ 326,519
Lessons	6,093	3,510	7,825	6,450
Golf leagues and outings	196,110	228,107	98,970	106,346
Special events - restaurant*	-	-	179,898	163,932
Rentals	97,868	94,752	101,167	108,923
Restaurant/concessions	1,051,038	1,053,954	1,169,361	1,254,045
Miscellaneous	57,467	75,105	55,096	59,236
Total operating revenues	1,752,865	1,764,448	1,920,892	2,025,451
OPERATING EXPENSES				
Salaries and wages	607,187	604,006	635,389	657,071
Employee benefits	49,521	52,735	61,464	76,672
Contractual services	143,494	138,626	147,546	152,384
Materials and supplies	751,410	845,085	821,067	878,724
Utilities	67,164	70,145	74,144	68,917
Maintenance and repair	33,530	32,399	28,733	22,969
Depreciation	63,855	58,535	58,157	58,413
Total operating expenses	1,716,161	1,801,531	1,826,500	1,915,150
OPERATING INCOME (LOSS)	36,704	(37,083)	94,392	110,301
NON-OPERATING REVENUES (EXPENSES)				
Interest expense and fiscal charges	(47,008)	(44,008)	(40,480)	(35,830)
Grant revenue	-	12,192	-	-
Miscellaneous income	-	115,777	-	-
Total non-operating revenues (expenses)	(47,008)	83,961	(40,480)	(35,830)
TRANSFERS				
Transfers in	90,890	76,048	33,458	21,537
Total transfers	90,890	76,048	33,458	21,537
CONTRIBUTIONS	60,111	-	14,868	30,586
CHANGE IN NET POSITION	\$ 140,697	\$ 122,926	\$ 102,238	\$ 126,594

*Special events - restaurant was broken out separately beginning in fiscal year 2014. Prior years were included in golf leagues and outings.

Data Source

Audited financial statements

2016	2017	2018	2019	2020	2021
\$ 323,500	\$ 313,457	\$ 267,923	\$ 269,274	\$ 493,013	\$ 483,788
5,475	4,905	6,418	6,780	5,075	6,416
119,071	112,517	116,463	117,972	86,093	138,926
183,420	236,746	199,099	180,000	28,987	329
110,310	104,936	102,023	87,741	139,131	155,748
1,373,522	1,442,179	1,441,311	1,391,888	310,419	65,853
91,351	59,563	71,873	45,176	34,316	83,586
2,206,649	2,274,303	2,205,110	2,098,831	1,097,034	934,646
699,356	731,102	824,897	804,479	377,345	143,812
93,308	104,445	115,901	119,470	59,597	11,079
164,590	193,843	184,469	171,316	74,624	29,251
883,378	943,158	904,606	893,545	421,059	341,549
71,377	74,730	70,816	64,979	42,760	27,865
24,389	22,257	33,065	26,473	26,563	25,252
62,108	60,464	61,958	63,133	63,133	63,818
1,998,506	2,129,999	2,195,712	2,143,395	1,065,081	642,626
208,143	144,304	9,398	(44,564)	31,953	292,020
(31,030)	(26,080)	(20,130)	(27,636)	8,384	11,655
-	-	-	-	-	-
-	-	-	-	-	-
(31,030)	(26,080)	(20,130)	(27,636)	8,384	11,655
-	-	127,000	177,839	158,706	-
-	-	127,000	177,839	158,706	-
55,000	-	-	-	-	-
\$ 232,113	\$ 118,224	\$ 116,268	\$ 105,639	\$ 199,043	\$ 303,675

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2012	\$ 757,871,425	\$ 328,016,418	\$ 42,566,890	\$ 13,828	\$ 704,536	\$ 1,129,173,097	\$ 0.4875	\$ 3,387,519,291	33.333%
2013	721,948,123	314,310,589	41,008,460	-	766,215	1,078,033,387	0.5290	3,234,100,161	33.333%
2014	718,899,100	324,253,094	40,640,500	-	776,364	1,084,569,058	0.5417	3,253,707,174	33.333%
2015	749,909,737	326,628,777	40,745,810	-	810,452	1,118,094,776	0.5411	3,354,284,328	33.333%
2016	806,002,639	341,747,705	42,757,270	-	920,599	1,191,428,213	0.5167	3,574,284,639	33.333%
2017	834,864,336	339,900,747	44,281,320	1,518	1,026,049	1,220,073,970	0.5165	3,660,221,910	33.333%
2018	864,668,584	345,719,847	45,254,180	1,671	1,102,479	1,256,746,761	0.5194	3,770,240,283	33.333%
2019	888,253,195	370,078,189	46,990,700	1,838	1,278,986	1,306,602,908	0.5166	3,919,808,724	33.333%
2020	929,784,329	381,969,587	48,877,841	2,021	1,547,317	1,362,181,095	0.5080	4,086,543,285	33.333%
2021	947,991,290	378,479,476	49,410,670	2,223	1,847,510	1,377,731,169	0.5165	4,133,193,507	33.333%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Navistar Inc	\$ 40,000,000	1	2.90%	\$ 39,950,830	1	3.54%
SLK Global Solutions	29,214,960	2	2.12%		N/A	0.00%
Lakeside Apartment Association	16,804,480	3	1.22%		N/A	0.00%
Resource Real Estate	14,856,120	4	1.08%		N/A	0.00%
JVM Avant Apartments LLC	13,431,990	5	0.97%		N/A	0.00%
2611 Corporate West Drive	13,372,230	6	0.97%		N/A	0.00%
MILLBROOK LISLE 1001 LLC	10,817,070	7	0.79%		N/A	0.00%
ROCKWELL PARTNERS LLC	10,305,260	8	0.75%		N/A	0.00%
TOWERS FOUR LAKES CAPITAL	9,844,890	9	0.71%		N/A	0.00%
Dawn Acquisitions LLC	9,300,970	10	0.68%		N/A	0.00%
White Oak Partners		N/A	0.00%	26,685,630	1	2.36%
Griffin Capital Investors		N/A	0.00%	11,028,860	3	0.98%
Three Galleria Tower		N/A	0.00%	10,924,370	4	0.97%
Great Lakes Property Group TR		N/A	0.00%	9,696,720	5	0.86%
AT&T Corp		N/A	0.00%	8,825,260	6	0.78%
Marquette Four Lakes V LLC		N/A	0.00%	7,720,410	7	0.68%
Millbrook Lisle 801 LLC		N/A	0.00%	7,575,180	8	0.67%
HDG Mansur Investment Srvc		N/A	0.00%	6,486,770	9	0.57%
Heartland Realty		N/A	0.00%	6,486,030	10	0.57%
	<u>\$ 167,947,970</u>		<u>12.19%</u>	<u>\$ 135,380,060</u>		<u>11.98%</u>

N/A - Information not available

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2012	2013	2014	2015
DISTRICT DIRECT RATES				
General	0.1798	0.2505	0.2431	0.2460
Debt Service	0.1247	0.1390	0.1438	0.1436
Illinois Municipal Retirement Fund	0.0301	0.0348	0.0383	0.0371
Audit	0.0022	0.0023	0.0018	0.0018
Aquarium and museum	0.0044	0.0046	0.0046	0.0045
Paving and lighting	0.0000	0.0000	0.0000	0.0000
Liability	0.0248	0.0260	0.0314	0.0277
Social Security	0.0240	0.0246	0.0263	0.0250
Recreation	0.0661	0.0139	0.0189	0.0183
Special recreation	0.0314	0.0333	0.0335	0.0371
Aggregate Refunds	0.0000	0.0000	0.0000	0.0000
TOTAL DISTRICT DIRECT RATES	0.4875	0.5290	0.5417	0.5411
OVERLAPPING RATES				
County of DuPage	0.1929	0.2040	0.2057	0.1971
DuPage County Forest Preserve District	0.1542	0.1657	0.1691	0.1622
DuPage Airport Authority	0.0168	0.0178	0.0196	0.0188
Lisle Township	0.0261	0.0548	0.0561	0.0553
Village of Lisle	0.4682	0.5021	0.5129	0.5083
Lisle Library District	0.4035	0.4339	0.4433	0.4390
Lisle - Woodridge Fire District	0.7920	0.8540	0.8727	0.8652
School District #203	4.9909	5.3862	5.4756	5.3549
School District #202	4.8122	5.1761	5.2969	5.2792
Junior College District #502	0.2681	0.2956	0.2975	0.2786
Warrenville Fire Protection District	0.5237	0.5745	0.5973	0.5840
School District #200	4.8474	5.2036	5.3915	5.3108
Grade School District 58	2.0981	2.2613	2.3051	2.2175
Grade School District 68	4.4453	4.8704	5.0138	4.8242
High School District 99	1.9209	2.0729	2.1079	2.0666
City of Naperville	0.5382	0.5363	0.5601	0.5104
City of Naperville Library	0.2374	0.2465	0.2481	0.2288
Naperville Fire District	0.3521	0.3706	0.3764	0.3687
Village of Downers Grove and Library	0.7526	0.8245	0.8257	0.8160
Lisle Township Road District	0.0653	0.0702	0.0718	0.0707
Milton Township (DuPage County)	0.0439	0.0468	0.0484	0.0475
Milton Township Road District	0.0720	0.0767	0.0793	0.0778
Downers Grove Sanitary District	0.0405	0.0436	0.0448	0.0434
TOTAL OVERLAPPING RATES	28.0623	30.2881	31.0196	30.3250
TOTAL AVERAGE HOUSEHOLD	7.6868	8.3032	8.4873	8.4155

Data Source

Office of the County Clerk

2016	2017	2018	2019	2020	2021
0.2270	0.2329	0.2407	0.2272	0.2245	0.2175
0.1381	0.1391	0.1388	0.1347	0.1307	0.1368
0.0348	0.0340	0.0135	0.0274	0.0108	0.0266
0.0021	0.0020	0.0020	0.0020	0.0015	0.0014
0.0042	0.0050	0.0064	0.0062	0.0004	0.0067
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0260	0.0200	0.0159	0.0184	0.0175	0.0343
0.0235	0.0242	0.0223	0.0228	0.0004	0.0246
0.0253	0.0245	0.0398	0.0380	0.0825	0.0281
0.0357	0.0348	0.0400	0.0399	0.0397	0.0400
0.0000	0.0000	0.0000	0.0000	0.0000	0.0005
0.5167	0.5165	0.5194	0.5166	0.5080	0.5165
0.1848	0.1749	0.1673	0.1655	0.1609	0.1587
0.1514	0.1306	0.1278	0.1242	0.1205	0.1177
0.0176	0.0166	0.0146	0.0141	0.0148	0.0144
0.0528	0.0512	0.0496	0.0428	0.0309	0.0407
0.4844	0.4734	0.4641	0.4591	0.4405	0.4349
0.4140	0.3611	0.3333	0.3145	0.3048	0.3067
0.8411	0.8272	0.8211	0.8173	0.8179	0.8229
5.0548	5.0062	4.9259	4.9672	4.8841	4.9142
5.0025	5.0104	4.8712	4.9598	4.7802	4.9619
0.2626	0.2431	0.2317	0.2112	0.2114	0.2037
0.5572	0.5347	0.5241	0.6161	0.6145	0.6214
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
2.0984	2.0489	2.0182	2.0043	1.9774	1.9808
4.5926	4.5364	4.4848	4.2853	4.2203	4.2114
1.9648	1.9184	1.9500	1.9131	1.8824	1.8751
0.4885	0.4696	0.4815	0.4912	0.5010	0.4957
0.2119	0.2119	0.2055	0.2025	0.1939	0.1935
0.3528	0.3478	0.3435	0.3357	0.3291	0.3312
0.7798	0.7679	0.7576	0.7707	0.7809	0.7872
0.0674	0.0669	0.0652	0.0574	0.0549	0.0511
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0413	0.0404	0.0398	0.0394	0.0390	0.0391
23.6207	23.2376	22.8768	22.7914	22.3594	22.5623
7.9953	7.8719	7.6653	7.6825	7.4448	7.6292

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collections in Current Year	Percentage of Levy	Collections in Subsequent Year	Total Collections to Date	
					Amount	Percentage of Levy
2011	\$ 5,354,449	\$ 5,346,593	99.85%	\$ 687	\$ 5,347,280	99.87%
2012	5,504,719	5,492,403	99.78%	80	5,492,483	99.78%
2013	5,702,797	5,688,767	99.75%	-	5,688,767	99.75%
2014	5,869,694	5,836,012	99.43%	24,926	5,860,938	99.85%
2015	6,050,011	6,042,490	99.88%	1,682	6,044,172	99.90%
2016	6,156,110	6,147,380	99.86%	-	6,147,380	99.86%
2017	6,301,682	6,294,506	99.89%	-	6,294,506	99.89%
2018	6,527,543	6,514,300	99.80%	-	6,514,300	99.80%
2019	6,749,911	6,740,191	99.86%	-	6,740,191	99.86%
2020	6,919,880	6,911,918	99.88%	-	6,911,918	99.88%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Unamortized Premium	Installment Contract Payable	Alternative Revenue Bonds	Unamortized Premium			
2012	\$ 12,325,000	\$ 335,616	\$ -	\$ 1,565,000	\$ 92,430	\$ 14,318,046	1.328%	\$ 433.88
2013	11,305,000	302,054	-	1,410,000	82,160	13,099,214	1.215%	396.95
2014	11,393,000	268,492	-	1,255,000	71,890	12,988,382	1.198%	393.59
2015	10,325,000	234,930	-	1,095,000	61,620	11,716,550	1.048%	405.89
2016	9,985,000	201,368	-	930,000	51,350	11,167,718	0.937%	366.14
2017	8,795,000	167,806	-	760,000	41,080	9,763,886	0.800%	305.12
2018	8,400,400	134,244	-	580,000	30,810	9,145,454	0.728%	285.80
2019	7,155,000	-	-	400,000	-	7,555,000	0.578%	236.09
2020	6,700,000	-	-	200,000	-	6,900,000	0.507%	215.63
2021	5,065,000	-	-	-	-	5,065,000	0.368%	158.28

*See the schedule of Demographic and Economic Information on page 83 for personal income and population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Plus: Unamortized Premiums	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2012	\$ 12,325,000	\$ 335,616	\$ 202,229	\$ 12,458,387	1.10%	\$ 377.53
2013	11,305,000	302,054	177,078	11,429,976	1.06%	346.36
2014	11,393,000	268,492	-	11,661,492	1.08%	364.42
2015	10,325,000	234,930	-	10,559,930	0.94%	330.00
2016	9,985,000	201,368	9,237	10,177,131	0.85%	318.04
2017	8,795,000	167,806	23,772	8,939,034	0.73%	279.34
2018	8,400,400	134,244	37,352	8,497,292	0.68%	265.54
2019	7,155,000	-	49,956	7,105,044	0.54%	222.03
2020	6,700,000	-	38,953	6,661,047	0.49%	208.16
2021	5,065,000	-	56,457	5,008,543	0.36%	156.52

*See the schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 73 for property value data.

None of the District's fund balance is restricted for debt service and, therefore, has not been included in the calculation of the general bonded debt outstanding.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2021

Governmental unit	Gross Debt	Percentage Debt Applicable to the District (1)	The District's Share of Debt (2)
Lisle Park District	\$ 5,065,000	100.000%	\$ 5,065,000
DuPage County	61,415,000	3.1229%	1,917,919
DuPage County Forest Preserve	95,855,000	3.1229%	2,993,440
DuPage Water Commission	-	3.4531%	-
Village of Lisle	-	98.2367%	-
City of Naperville	100,785,000	0.1138%	114,681
Village of Downers Grove	49,345,000	0.0806%	39,753
Schools			
Community School District #58	10,621,434	0.1307%	13,881
Community School District #68	-	11.7075%	-
Community School District #202	-	94.1473%	-
Community School District #203	21,390,000	12.9029%	2,759,927
Community School District #99	12,914,077	2.2857%	295,172
Community College District #502	106,115,300	3.2272%	3,424,565
Total Overlapping Debt	458,440,811		11,559,338
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 463,505,811		\$ 16,624,338

(1) Overlapping debt percentages based on 2021 EAV.

(2) Totals may not be exact due to rounding.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Levy Years

Levy Year	2011	2012	2013	2014
Equalized Assessed Valuation (a)	<u>\$ 1,212,229,498</u>	<u>\$ 1,129,173,097</u>	<u>\$ 1,078,033,387</u>	<u>\$ 1,084,569,058</u>
Statutory Debt Limitation				
With Referendum - 2.875% of assessed valuation	\$ 34,851,598	\$ 32,463,727	\$ 30,993,460	\$ 31,181,360
General Bonded Debt				
General Obligation Bonds Dated				
November 15, 2010 (A)	6,275,000	5,895,000	5,460,000	4,965,000
November 15, 2010	6,050,000	5,410,000	5,410,000	5,360,000
November 15, 2019 (A)	-	-	-	-
November 15, 2019	-	-	-	-
March 1, 2016	-	-	-	-
March 1, 2018	-	-	-	-
February 20, 2020	-	-	-	-
Total General Bonded Debt	12,325,000	11,305,000	10,870,000	10,325,000
Legal Debt Margin with Referendum	<u>\$ 22,526,598</u>	<u>\$ 21,158,727</u>	<u>\$ 20,123,460</u>	<u>\$ 20,856,360</u>
Statutory Debt Limitation				
Without Referendum - 0.575% of assessed valuation	\$ 6,970,320	\$ 6,492,745	\$ 6,198,692	\$ 6,236,272
General Bonded Debt				
General Obligation Bonds Dated				
November 15, 2010	6,050,000	5,410,000	5,410,000	5,360,000
November 15, 2019	-	-	-	-
March 1, 2016	-	-	-	-
March 1, 2018	-	-	-	-
February 20, 2020	-	-	-	-
Total General Bonded Debt	6,050,000	5,410,000	5,410,000	5,360,000
Legal Debt Margin without Referendum	<u>\$ 920,320</u>	<u>\$ 1,082,745</u>	<u>\$ 788,692</u>	<u>\$ 876,272</u>

Note: This worksheet shows the two debt limits for the District as mandated by state statute. The legal debt margin with referendum refers to the total amount of general obligation debt the District can legally issue as of the fiscal year-end.

Data Source

(a) Office of the County Clerk

2015	2016	2017	2018	2019	2020
\$ 1,118,094,776	\$ 1,191,428,213	\$ 1,220,073,970	\$ 1,256,746,761	\$ 1,306,602,908	\$ 1,362,181,095
\$ 32,145,225	\$ 34,253,561	\$ 35,077,127	\$ 36,131,469	\$ 37,564,834	\$ 39,162,706
4,425,000	3,835,000	3,195,000	-	-	-
5,160,000	4,960,000	4,760,000	-	-	-
-	-	-	2,530,000	1,745,000	900,000
-	-	-	4,625,000	4,400,000	4,165,000
400,000	-	-	-	-	-
-	-	445,400	-	-	-
-	-	-	-	555,000	-
9,985,000	8,795,000	8,400,400	7,155,000	6,700,000	5,065,000
\$ 22,160,225	\$ 25,458,561	\$ 26,676,727	\$ 28,976,469	\$ 30,864,834	\$ 34,097,706
\$ 6,429,045	\$ 6,850,712	\$ 7,015,425	\$ 7,226,294	\$ 7,512,967	\$ 7,832,541
5,160,000	4,960,000	4,760,000	-	-	-
-	-	-	4,625,000	4,400,000	4,165,000
400,000	-	-	-	-	-
-	-	445,400	-	-	-
-	-	-	-	555,000	-
5,560,000	4,960,000	5,205,400	4,625,000	4,955,000	4,165,000
\$ 869,045	\$ 1,890,712	\$ 1,810,025	\$ 2,601,294	\$ 2,557,967	\$ 3,667,541

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years

River Bend Golf Course Fund Bonds							
Fiscal Year	Golf Operations	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage	
				Principal	Interest		
2012	\$ 1,752,865	\$ 1,652,306	\$ 100,559	\$ 150,000	\$ 56,850	\$	0.49
2013	1,764,448	1,742,996	21,452	155,000	53,850		0.10
2014	1,920,892	1,768,343	152,549	155,000	50,750		0.74
2015	2,025,451	1,856,737	168,714	160,000	46,100		0.82
2016	2,206,649	1,936,398	270,251	165,000	41,300		1.31
2017	2,274,303	2,069,535	204,768	170,000	36,350		0.99
2018	2,205,110	2,133,754	71,356	180,000	30,400		0.34
2019	2,098,831	2,080,262	18,569	185,000	23,200		0.09
2020	1,097,034	1,001,948	95,086	200,000	7,988		0.46
2021	934,646	578,808	355,838	200,000	3,600		1.75

Note: Details of the District's outstanding debt can be found in the notes to financial statements. Operating expenses do not include interest or depreciation.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	(a) Unemployment Rate
2012	33,000	\$ 1,129,173	\$ 34,217	6.90%
2013	33,000	1,078,033	32,668	6.90%
2014	32,000	1,083,569	33,862	4.60%
2015	32,000	1,118,094	34,940	4.60%
2016	32,000	1,191,428	37,232	4.10%
2017	32,000	1,220,073	38,127	3.90%
2018	32,000	1,256,746	39,273	2.90%
2019	32,000	1,306,603	40,831	2.60%
2020	32,000	1,362,181	42,568	6.70%
2021	32,000	1,377,731	43,054	3.00%

Data Source

- (a) Illinois Department of Employment Security (2010 thru 2013)
(b) DuPage County, Illinois Unemployment Rate (2014 thru 2020)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	Employees	2021		Employees	2012	
		Rank	% of Total District Population		Rank	% of Total District Population
Navistar	2,000	1	6.25%	2,800	1	8.48%
Molex, Inc.	1,230	2	3.84%	952	3	2.88%
Benedictine University	1,170	3	3.66%	N/A	N/A	N/A
Amazon.com Fulfillment Center	1,100	4	3.44%	280	9	0.85%
Armour-Eckrich	660	5	2.06%	N/A	N/A	N/A
ExteNet Systems	420	6	1.31%	N/A	N/A	N/A
Patrick Engineering	315	7	0.98%	N/A	N/A	N/A
Morton Arboretum	220	8	0.69%	N/A	N/A	N/A
Hyatt Regency Lisle near Naperville	165	9	0.52%	N/A	N/A	N/A
Jewel-Osco	152	10	0.48%	N/A	N/A	N/A
Plantinum Systems Specialists, Inc.	N/A	N/A	N/A	1500	2	4.55%
Computer Associates	N/A	N/A	N/A	433	4	1.31%
Lisle Auto Sales	N/A	N/A	N/A	433	5	1.31%
Millward Brown, Inc	N/A	N/A	N/A	305	6	0.92%
SXC Health Solutions	N/A	N/A	N/A	300	7	0.91%
McCain Foods, USA, Inc.	N/A	N/A	N/A	300	8	0.91%
Hilton-Lisle/Naperville	N/A	N/A	N/A	275	10	0.83%

Data Source

Village of Lisle

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Regular employees	9	9	10	10	10	10	11	11	11	11
Part-time employees	4	4	4	4	4	4	4	4	4	1
Culture and Recreation										
Regular employees	22	22	22	22	21	21	21	21	21	21
Part-time employees	54	56	66	55	50	54	52	53	54	64
Seasonal employees	236	248	248	267	241	250	235	231	33	93
Golf Operations										
Regular employees	4	4	4	5	6	6	5	4	4	1
Part-time employees	34	34	39	43	40	45	48	46	46	1
Seasonal employees	25	25	25	25	26	24	24	22	24	24
Total regular employees	35	35	36	37	37	37	37	36	36	33
Total part-time/seasonal employees	353	367	382	394	361	377	363	356	161	183
GRAND TOTAL	388	402	418	431	398	414	400	392	197	216

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Recreation*										
Number of participants	14,551	15,339	17,926	16,754	18,008	19,774	20,281	19,071	7,351	14,380
Number of nonresident of participation	2,600	4,458	5,142	5,173	5,652	6,071	6,707	6,646	1,880	3,718
Number of resident of participation	11,951	10,881	12,784	11,581	12,356	13,703	13,574	12,425	5,471	10,662
Golf										
Number of rounds	26,941	25,731	26,921	26,555	29,810	30,252	28,200	24,835	32,125	33,690

*Includes only those programs that require formal registration (excludes special events, facility use, etc.).

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Recreation										
Acreage - Owned	385.650	385.650	394.000	394.000	394.000	394.000	402.896	402.896	402.896	402.896
Number of Parks - Owned	38	38	39	39	39	39	39	39	39	39
Acreage - Leased	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Number of Parks - Leased	1	1	1	1	1	1	1	1	1	1
Acres per 1,000 people	11.69	11.69	12.31	12.31	12.31	12.31	12.59	12.59	12.59	12.59
Playgrounds - Owned	27	27	28	28	28	28	29	29	29	29
Playgrounds - Co-op with Schools	3	3	3	3	3	3	3	3	3	3
Trail Miles	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Skate Park Facilities	1	1	1	1	1	1	1	1	1	1
Picnic Shelters	6	6	6	6	6	6	6	6	6	6
Baseball Fields	18	18	18	18	18	18	18	18	18	18
Basketball Courts Outdoor	8	8	8	8	8	8	7	7	7	7
Football Fields	-	-	-	-	-	-	-	-	-	-
Soccer Fields	9	9	9	9	9	9	9	9	9	9
Tennis Courts	23	23	23	23	23	23	23	23	23	23
Sand Volleyball Courts	-	-	-	-	-	-	-	-	-	-
Recreation Center	1	1	1	1	1	1	1	1	1	1
Fitness Center	1	1	1	1	1	1	1	1	1	1
Swimming Facilities	1	1	1	1	1	1	1	1	1	1
Golf Operations										
Number of Golf Holes	9	9	9	9	9	9	9	9	9	9

Data Source

District Records