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2020

LISLE PARK DISTRICT Comprehensive Annual Financial Report

For the fiscal year that ended December 31, 2020

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended
December 31, 2020

Prepared by:

Scott M. Silver
Superintendent of Finance

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LISLE, ILLINOIS
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LISLE, ILLINOIS
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INTRODUCTORY SECTION

LISLE PARK DISTRICT
LISLE, ILLINOIS

LIST OF PRINCIPAL OFFICIALS

December 31, 2020

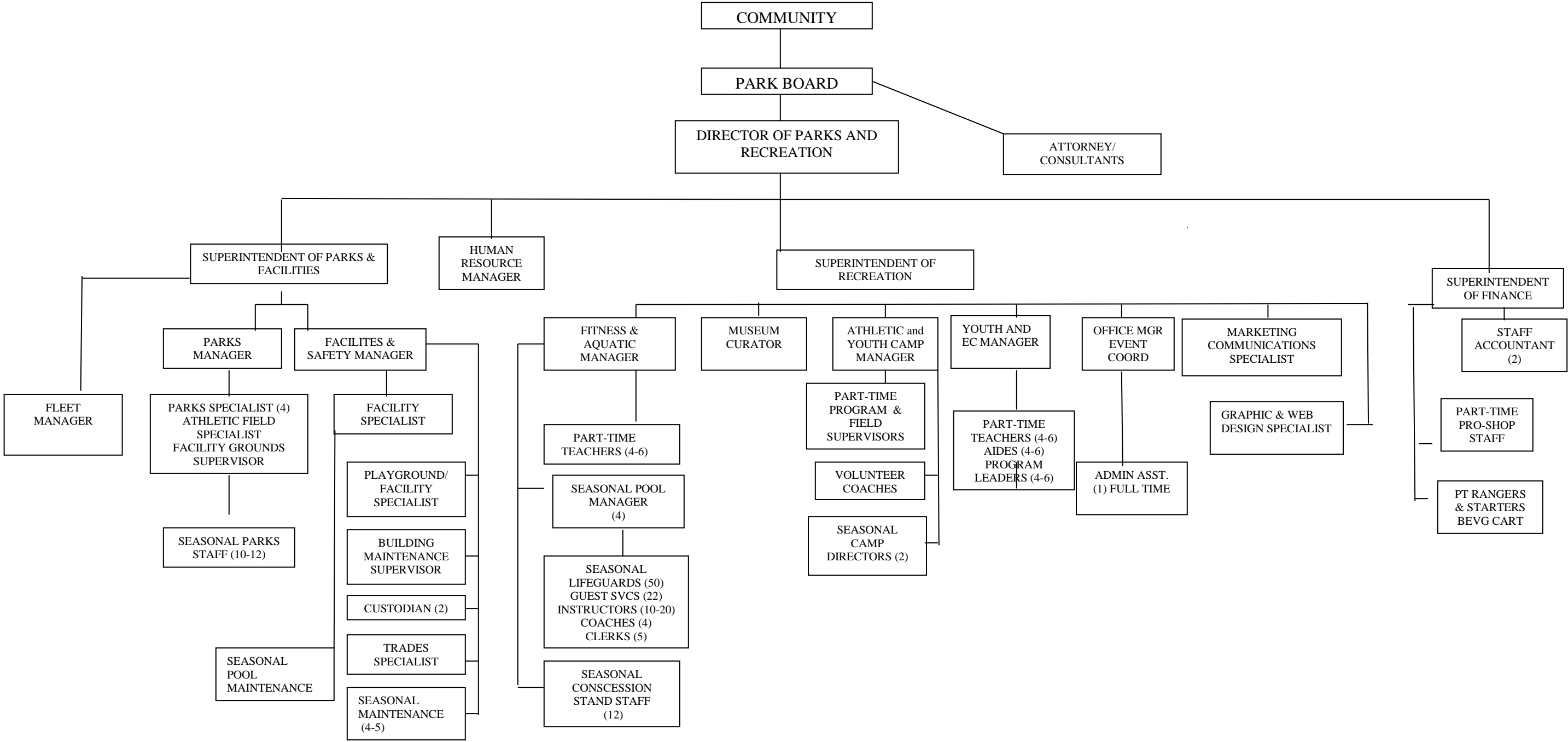
BOARD OF PARK COMMISSIONERS

Donald R. Cook	President
David Richter	Vice-President
Kari Altpeter	Treasurer
Chris Ferron	Commissioner
Michael Olson	Commissioner

LEADERSHIP TEAM

Dan Garvy	Director of Parks and Recreation
Aaron Cerutti	Superintendent of Parks
Jon Pratscher	Superintendent of Recreation
Scott M. Silver	Superintendent of Finance
Tracy Welge	Human Resource Manager
Debbie Culberston	River Bend Golf Course Operations Manager

**LISLE PARK DISTRICT
ORGANIZATIONAL CHART**





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lisle Park District
Illinois**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morrell

Executive Director/CEO



ADMINISTRATION & RECREATION CENTER

1925 OHIO STREET | LISLE, IL 60532

PHONE: 630.964.3410 | FAX: 630.964.7448

TDD: 1.800.526.0857

WWW.LISLEPARKDISTRICT.ORG

To: Board of Park Commissioners and citizens of the Lisle Park District

The Comprehensive Annual Financial Report (Annual Report) of the Lisle Park District (District) for the fiscal year ended December 31, 2020 is hereby submitted as mandated by State Statutes. This report provides a broad view of the District's financial activities for the 2020 fiscal year and its financial position at December 31, 2020. Although addressed to the elected officials and the citizens of the District, this report has a number of other users. Foremost among these other users are bondholders of the District, financial institutions, credit rating agencies, and other governmental entities.

Responsibility for both the accuracy of the information presented in the Annual Report as well as the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe that the information as presented is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the District and the results of its operations; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The Management's Discussion and Analysis complements this letter and should be read in conjunction with it.

PROFILE OF THE PARK DISTRICT

The Lisle Park District is located 25 miles west of Chicago in DuPage County, Illinois. The Park District was incorporated in 1967 and currently serves a population of approximately 32,000 residents covering 12 square miles. While the current boundaries of the Village of Lisle encompass approximately 24,000 people, the Lisle Park District boundaries extend beyond those of the Village, serving small sections of Naperville, Woodridge, and parts of unincorporated DuPage County. The Lisle Park District is a Board-Manager form of government comprised of a 5-member elected Board of Park Commissioners whose chief executive officer is the Director of Parks and Recreation.

The District maintains 40 parks covering 400 acres. Facilities include a Recreation Center with preschool, senior center, multiple use rooms, and administrative offices; Community Fitness Center with a fitness center and three dance/fitness program rooms; one 9-hole golf course with pro shop and full service restaurant and bar; one outdoor aquatic facility; a museum site with four (4) historical structures; 32 playgrounds; 7 basketball courts; 23 tennis courts and numerous sports fields for baseball, softball, soccer, lacrosse and football. Through an intergovernmental agreement with Lisle Community Unit School District 202, the Park District has minimal grounds maintenance responsibilities at three active school sites, and through a lease and license agreement with the Village of Lisle, the Park District also manages and maintains the Museums at Lisle Station Park.

In fiscal year 2020, the District provided facilities and programs to over 7,300 registered recreation program participants and a little more than 32,000 rounds of golf at River Bend Golf Club. Due to the COVID-19 pandemic, however, the majority of recreation programs, the Museums at Lisle Station Park, Wheatstack – A Midwestern Eatery & Tap at River Bend Golf Club, the Senior Center, and Sea Lion Aquatic Park were not open to customers.

A five-member Board of Park Commissioners elected for staggered four-year terms governs the District. The day-to-day administration of the District is the responsibility of the Director of Parks and Recreation. For the beginning of Fiscal Year 2020, the District employed 36 full-time staff and 161 part-time and seasonal staff throughout the years.

This report includes all the funds of the District.

The District participates in the Illinois Municipal Retirement Fund, the South East Association for Special Parks and Recreation, and the Park District Risk Management Agency. These organizations are separate governmental units because: (1) they are legally separate organized entities, (2) are fiscally independent of the District, and (3) are governed by their own boards. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

LOCAL ECONOMY

Economic Outlook. The Park District's Moody bond rating is Aa3, which indicates a strong financial position. The local economy seems to continue to gain momentum with the construction of the long-vacant downtown Village Hall site into a mixed-use development, the establishment of two separate T.I.F. districts in the downtown Lisle area, planned development of long-vacant parcels along the Ogden Avenue corridor and various infill developments throughout the District. The Consumer Price Index (CPI) for 2020 fell to 1.4% from 2.3% in 2019. The 20-year average for CPI is 2.1%. From 2000 census information, the estimated employed work force in the Lisle Park District is 16,479 or 58% of the population 16 years and older (ESRI Business Information Solutions). The employed work force in the State of Illinois was 47% and the Nation was 46% of the population 16 years and over. Of the employed work force in the Lisle Park District, 76.8 % are engaged in white collar professions such as management, business, financial and sales and the balance of the work force is engaged in service (10.5%) and blue-collar professions (12.7%). The high white collar work force is reflective of the District's high educational attainment and high average household income. The figures above have likely changed in light of the current economic climate.

From the early 1970s through the early 1990s, the District enjoyed periods of rapid land acquisition and development, extensive recreation programming growth, facility acquisition and construction, and significant growth in personnel. As the Lisle area has become built out, opportunities for growth have consisted of small in-fill developments and the occasional acquisition of a small neighborhood park. In 2011 the District moved into the Recreation Center at 1925 Ohio Street, an existing industrial facility that was purchased and renovated to accommodate program growth and facility expansion needs. The result has been a boost in program and facility use across all program categories that continue today. The recent focus of the District has been on maintaining existing facilities and other District assets, marketing District services with increased emphasis on social media and cross-promotions of programs and facilities, and seeking alternative sources of revenue. Popularity of District programs and use of District facilities remains at an all-time high.

MAJOR INITIATIVES

For the Year.

In 2020, the District deferred numerous capital projects due to the COVID-19 pandemic and the impact it had on program and facility revenue. However, the District completed two long awaited and planned for capital projects in the Parks Department vehicle and equipment storage facility and the replacement of the playground equipment in Community Park with Discovery Playground, a 100% accessible, universal design attraction.

Facility operations, memberships, and general programming was severely impacted by the pandemic and as a result, full-time staff was reduced by close to a third. The responsibilities of eliminated and laid off positions have been reassigned to remaining staff and what little programming and facility operations were legally permissible, were delivered to patrons who were willing to participate. This included virtual fitness classes, remote preschool which later transformed to a hybrid approach, and other programs and activities with the use of face coverings and social distancing.

The District received the Certificate of Achievement for Excellence in Financial Reporting for the fifteenth consecutive year from Government Finance Officers Association and received the "Excellence – Level A" Accreditation the highest level from the Park District Risk Management Agency for the Park District's risk management program.

For the Future:

In 2021, the District is eagerly anticipating the return of general programming and facility operations as pandemic restrictions loosen. This includes all summer camps, Sea Lion Aquatic Park, the Museums at Lisle Station Park, special events, in-person instruction at Gentle Learning Preschool, the Senior Center, and more. It is also planning the completion of the Community Park public boat launch on the East Branch of the DuPage River in Community Park with funding assistance from the Illinois Department of Natural Resources and the Lisle Partners for Parks Foundation. It is also planning for the repair of significant erosion occurring to Rott Creek leading into the northwest corner of Community Park and the entry drive into the Parks Department. Both of these projects were deferred in 2020 due to the pandemic but are scheduled for completion by the end of summer 2021.

The District will also be working collaboratively with the Village of Lisle to perform a water quality study in select District ponds; fund the engineering, design and installation of a pedestrian canopy underneath the Burlington Northern Santa Fe rail line at the northeast corner of Community Park; and is anticipating an intergovernmental agreement with the Village of Lisle and DuPage County for the installation of a pedestrian underpass adjacent to Arboretum Woods Park as the county replaces the Warrenville Road bridge there. The District is also resuming other 2020 deferred projects including tennis and basketball court repairs and replacements at various park sites.

Lastly, the District entered into a license agreement with an outside company for the operation of Wheatstack – A Midwestern Eatery & Tap in early 2021. With an operating loss of close to \$5,000 over the past five years, this is a welcome relief as the District can now realize an operating surplus while shedding the financial and administrative burden of operating the restaurant itself.

OTHER INFORMATION

Independent Audit – State statutes require an annual audit by independent, licensed, certified public accountants. The Park District has engaged the accounting firm of Sikich LLP to perform the audit for the fiscal year ended December 31, 2020. Their unmodified opinion on the basic financial statements is included in this report.

Acknowledgements – This financial report was compiled through the efforts of members of the Finance Department. While the audit is prepared at one time during the year, it would not be possible without the consistent attention to the procedures and monitoring of accounts by the entire staff. The support of the Board of Park Commissioners is essential to ensure a sound financial environment in which to conduct the operations of the District.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Dan Garvy'.

Dan Garvy
Director of Parks & Recreation

A handwritten signature in black ink, appearing to read 'Scott M. Silver'.

Scott Silver
Superintendent of Finance

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

Members of the Board of
Park Commissioners
Lisle Park District
Lisle, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Lisle Park District, Lisle, Illinois (the District), as of and for the year ended December 31, 2020, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lisle Park District, Lisle, Illinois as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois

June 1, 2021

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**LISLE PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2020**

As the management of the Lisle Park District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which may be found on pages iv through vii of this report.

USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

The District's financial statements present two kinds of statements, each with a different snapshot of the District's finances. The focus of the financial statements is on both the District as a whole (government-wide) and on the individual funds. Both perspectives (government-wide and individual fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. The Net (Expenses) Revenue shows the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The governmental activities of the District include general government, park maintenance and culture and recreation. The business-type activities are the golf course and restaurant.

The government-wide financial statements can be found on pages 4 through 6 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities as shown on pages 8 and 10 respectively.

The District maintains 11 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund, and Capital Projects Fund all of which are considered to be "major" funds. Data from the other 7 governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in this report as shown on pages 47-54.

The District adopts an annual budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget shown on page 39.

The basic governmental fund financial statements can be found on pages 7-10 of this report.

Proprietary Funds. The District maintains one type of proprietary fund: enterprise. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses an enterprise fund to account for its golf course and restaurant.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Golf Course and Restaurant, which is considered to be a major fund of the District.

The basic proprietary fund financial statements can be found on pages 11 through 14 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15 through 38 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 39 through 44 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 45 through 54 of this report.

Financial Analysis of the District as a Whole

Beyond presenting current-year financial information in the government-wide and major individual fund formats, the District also presents comparative information from the prior years in the Management's Discussion and Analysis. By doing so, the District believes that it is providing the best means of analyzing its financial condition and position as of December 31, 2020.

GOVERNMENT-WIDE STATEMENTS

Net Position

The following table reflects the condensed Statement of Net Position.

Table 1
Statement of Net Position
As of December 31, 2020 and 2019
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2020	2019	2020	2019	2020	2019
Assets:						
Current and other assets	\$ 12,989	\$ 10,990	\$ 43	\$ 67	\$ 13,032	\$ 11,057
Capital assets	33,284	32,299	4,203	4,266	37,487	36,565
Total assets	46,273	43,289	4,246	4,333	50,519	47,622
Deferred Outflows of Resources:						
Pension (IMRF)	105	227	-	-	105	227
Unamortized loss on refunding	4	5	-	-	4	5
Total deferred in outflows of resources	109	232	-	-	109	232
Total Assets and Deferred Outflows of Resources	46,382	43,521	4,246	4,333	50,628	47,854
Liabilities:						
Current and other liabilities	492	589	65	136	557	725
Long-term liabilities:						
Due within one year	1,635	1,010	200	200	1,835	1,210
Due in more than one year	5,065	6,145	-	200	5,065	6,345
Total liabilities	7,192	7,744	265	536	7,457	8,280
Deferred Inflows of Resources:						
Pension (IMRF)	1,313	488	-	-	1,313	488
Unamortized gain on refunding	87	130	15	31	102	161
Unearned revenue-property taxes	6,904	6,688	-	-	6,904	6,688
Total deferred inflows of resources	8,304	7,306	15	31	8,319	7,337
Total Liabilities and Deferred Inflows of Resources	15,496	15,050	280	567	15,776	15,617
Net Position:						
Net investment in capital assets	26,501	25,018	3,988	3,835	30,489	28,853
Restricted for specific purposes	643	429	-	-	643	429
Unrestricted (deficit)	3,742	3,024	(22)	(69)	3,720	2,955
Total Net Position	\$ 30,886	\$ 28,471	\$ 3,966	\$ 3,766	\$ 34,852	\$ 32,237

The District's net position for the governmental activities increased \$2.415 million from \$28,471 to \$30,886 million during 2020. The District had a favorable increase in current assets totaling \$1.999 million. It is made up of an increase in cash and investments of \$.231 million and accounts and deposits of \$.023 million. The District had an increase in property tax receivable of \$.236 million, and net pension of \$1.509 million. The District had an increase in capital assets totaling \$.9858 million due to the current year additions outpacing depreciation. With this being the sixth year of implementation of GASB 68 in the "Statement of Net Position", the District had a net decrease in deferred outflows of \$.123 million consisting of a decrease in resources (pension) of \$1.22 million and a decrease in unamortized loss of on refunding of .001 million.

The liabilities had a favorable decrease of \$.552 million. It is comprised of an unfavorable increase in accounts payable of \$.122 million, a favorable decrease in accrued payroll of \$.006 million, a favorable decrease in unearned revenue of \$.192 million and a favorable

accrued interest payable in the amount of .021million. The noncurrent liabilities had an unfavorable increase of debt payable within a year of \$.625 million and a favorable decrease in long term debt in the amount of \$1.080 million. The section on deferred inflows of resources (pensions, unamortized gain on refunding and property taxes) had a net increase of \$.998 million.

The net position for business-type activities increased by \$.200 million. That is broken down between an unfavorable decrease of \$.087 million in total assets which is related to the decrease in cash and investments of .001 million, decrease in accounts receivable and inventory of .022 million. The decrease of .064 million in capital assets is due to accumulated depreciation, additions and deletions. Total liabilities had a favorable decrease of \$.271 million which is comprised of a decrease in current accounts payables, accrued payroll and unearned revenue in the amount of \$.071 million, with no change in short term debt along with a reduction of long-term liabilities by \$.200 million related to debt payments on behalf of the Enterprise Fund. The section on deferred inflows of resources (pensions, unamortized gain on refunding and property taxes) had a net decrease of \$.015 million.

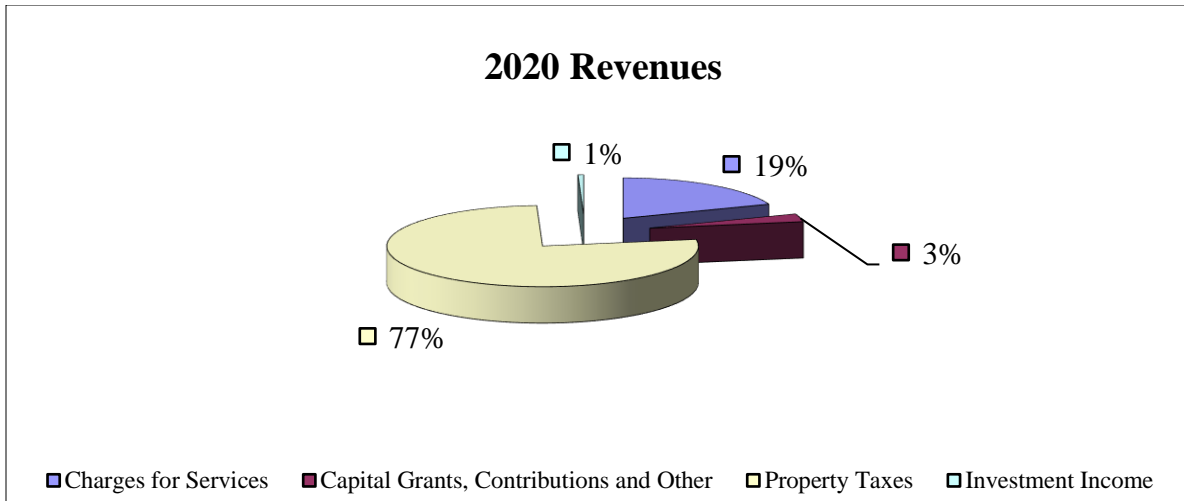
For more detailed information, see the Statement of Net Position on page 4.

Statement of Activities

The following table summarizes the revenue and expenses of the District's activities.

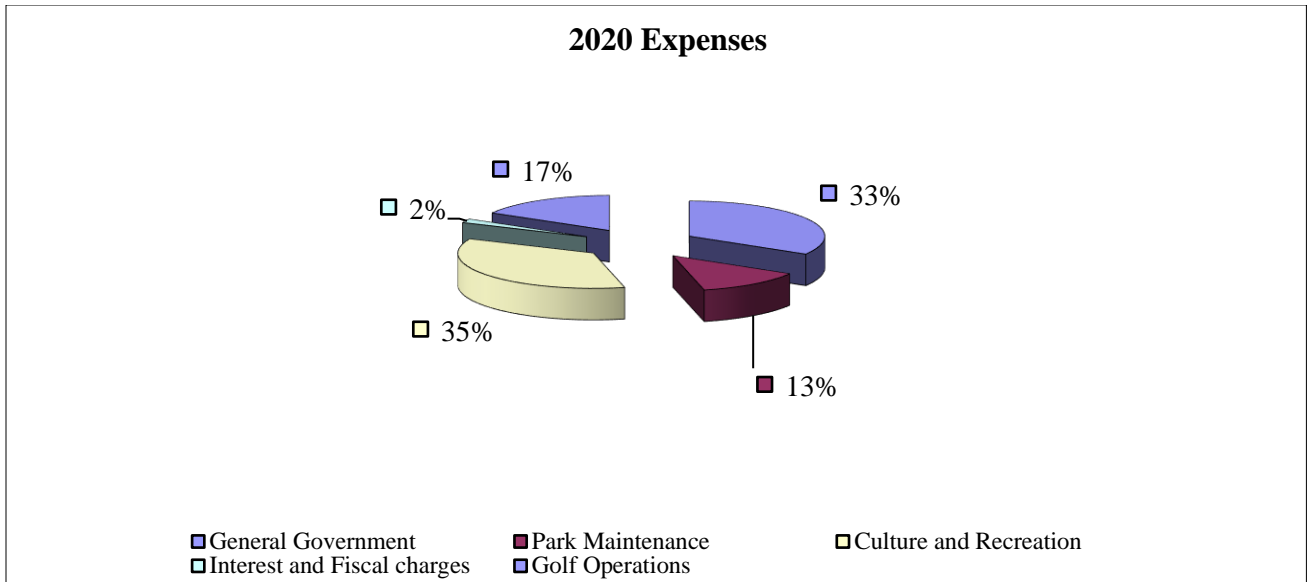
Table 2
Changes in Net Position
For the Fiscal Year Ended December 31, 2020 and 2019
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2020	2019	2020	2019	2020	2019
Revenues						
Program Revenues:						
Charges for services	\$ 634	\$ 2,093	\$ 1,097	\$ 2,098	\$ 1,731	\$ 4,191
Operating grants and contributions	38	83	-	-	38	83
Capital grants and contributions	100	330	-	-	100	330
General Revenues:						
Taxes	6,902	6,629	-	-	6,902	6,629
Investment Income	54	83	-	-	54	83
Miscellaneous	142	166	-	-	142	166
Total Revenues	7,870	9,384	1,097	2,098	8,967	11,482
Expenses						
Program Expenses:						
General Government	2,132	2,788	-	-	2,132	2,788
Park Maintenance	810	1,282	-	-	810	1,282
Culture and Recreation	2,244	3,922	-	-	2,244	3,922
Interest and fiscal charges	110	495	-	-	110	495
Golf operations	-	-	1,056	2,171	1,056	2,171
Total Expenses	5,296	8,487	1,056	2,171	6,352	10,658
Excess(Deficiency) before Transfers	2,574	897	41	(73)	2,615	824
Transfers	(159)	(178)	159	178	-	-
Total Transfers	(159)	(178)	159	178	-	-
Change in Net Position	2,415	719	200	105	2,615	824
Net Position, January 1	28,471	27,752	3,766	3,661	32,237	31,413
Net Position, December 31	<u>\$ 30,886</u>	<u>\$ 28,471</u>	<u>\$ 3,966</u>	<u>\$ 3,766</u>	<u>\$ 34,852</u>	<u>\$ 32,237</u>



In 2020, the revenue from government activities decreased by \$1.514 million from 2019. The District's largest single source of revenue is property taxes. It increased by \$.273 million to \$6.902 million. Property taxes support governmental activities and include the District's contribution to the Illinois Municipal Retirement Fund, Social Security Fund Insurance Fund, Audit Fund and Special Recreation Fund. Between 2019 and 2020, property tax revenues increased by 4.12%. The District's property tax rate changed from .5166 in 2019 to .5080 in 2020, a decrease of .0086, related to the impact of the tax cap limitation and Public Act 93-0601, which provided for the District's debt service extension base tax levy to be recalculated. Excluding the impact of this new legislation, the District's remaining tax rate of .3376 decreased .0044 or 1.287%. The Park District's EAV of roughly \$1.362 billion increased by \$55.6 million, or 4.2536%, due to property reassessments. The major revenue component of the "charges for services" classification is fees from the District's users. User fee revenue decreased \$1.459 million from \$2.093 million in 2019 to \$.634 million in 2020. In addition, the District's miscellaneous income decreased by \$.024 million. Investment income decreased by \$.029 million and there was a decrease in Grants and Contributions by \$.275 million.

The major revenue component for Business-Type activities is "charges for services" classification is fees from the District's users. User fee revenue was \$1.097 million in 2020, compared with \$2.099 million in 2019. The decrease in revenue reflects a decrease in usage of the District's programs and facilities due to COVID-19.



The District's Governmental Activities expenses amounted to a total of \$5.296 million in 2020 vs \$8.487 million in 2019. This reflects a decrease \$3.191 million or 37.60% over the prior year.

Due to Covid -19, the expenses for all programs decreased. The general government by \$.656 million, the parks maintenance by \$.472 million and culture and recreation by \$1.678 million. In addition, interest and fiscal charges decreased by \$.385 million or 77.78% from 2019.

The District's Business-Type Activities expenses amounted to a total of \$1.056 million in 2020 vs. \$2.171 million in 2019. This reflects a decrease of 51.36% over the prior year.

For more detailed information, see the Statement of Activities on pages 5-6.

Individual Funds

The District's Fund Balances had an overall increase of \$350,621 from \$3,584,804 in 2019 to \$3,935,425 in 2020.

The Capital Projects Fund Balance decreased by \$301,698 from \$1,272,116 in 2019 to \$907,418 in 2020. The fund balance is used to purchase and maintain vehicles, equipment, land and other capital items.

The General Fund Balance increased by \$486,612 from \$1,042,398 in 2019 compared to \$1,529,010 in 2020. The Fund would have had an increase of \$645,318 had it not transferred \$158,706 to fund the Proprietary Fund.

The District is slightly over its goal of having six months of operating expenditures in the Fund Balance.

The Recreation Fund Balance decreased by \$48,958 from \$841,706 in 2019 to \$792,748 in 2020.

The Debt Service Fund had a small net decrease in the fund balance of \$11,003 from \$49,956 in 2019 to \$38,953 in 2020.

Capital Assets

The following schedule reflects the District's capital asset balances, net of accumulated depreciation as of December 31, 2020.

Table 3
Capital Assets
As of December 31, 2020 and 2019
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2020	2019	2020	2019	2020	2019
Land and improvements	\$ 21,320	\$ 21,277	\$ 2,626	\$ 2,632	\$ 23,946	\$ 23,909
Buildings	11,104	10,025	1,480	1,526	12,584	11,551
Equipment	584	731	97	108	681	839
Vehicles	275	266	-	-	275	266
Net Capital Assets	<u>\$ 33,283</u>	<u>\$ 32,299</u>	<u>\$ 4,203</u>	<u>\$ 4,266</u>	<u>\$ 37,486</u>	<u>\$ 36,565</u>

At year-end, the District's investment in capital assets for both its governmental and business-type activities was \$37.486 million (net of accumulated depreciation). This represents an increase of 2.519.% compared to last year.

Due to the COVID-19 pandemic, certain budgeted capital projects were deferred, including tennis and basketball court maintenance and the Community Park boat launch. Major capital projects that were completed in 2020 include the following:

- Construction of a new vehicle and equipment storage facility at the Parks Department headquarters.
- Construction of Discovery Playground, a universal design fully accessible playground in Community Park.
- Asphalt paving and resurfacing work at Community, Aspen, Breckenridge, Barkridge, Green Trails, Oak Hill, Oak Hill South, Sun Valley, and Tanglewood parks.
- The four-year process of purchasing replacement park signs.

For more information on the District's capital assets, see Note 3 in the notes to the financial statements.

Long-Term Debt

As of December 31, 2020, the District had a total of \$6.900 million in bonded indebtedness outstanding plus the net pension liability. The total is composed of \$6.700 million in general obligation bonds backed by the full faith and credit of the District. The debt service on the general obligation bonds is paid with property taxes.

Due to the implementation of GASB 68 in 2015, the District now presents a long-term obligation for the District's Net Pension Liability. As of 2020, the District has a zero obligation. The net pension liability balance changes due to the return on investments, contributions, and actuarial calculations such as life expectancy.

Also outstanding at the end of 2020 were \$.200 million of alternate revenue bonds.

The table below summarizes the District's bonded and similar indebtedness.

Table 4
Long Term Obligations
As of December 31, 2020 and 2019
(In thousands)

	Governmental Activities		Business-type Activities		Total	
	2020	2019	2020	2019	2020	2019
General obligation bonds	\$ 6,700,000	\$ 7,155,000	\$ -	\$ -	\$ 6,700,000	\$ 7,155,000
Alternate Revenue Bonds	-	-	200,000	400,000	200,000	400,000
Unamortized Premium	-	-	-	-	-	-
Net Pension Liability	-	-	-	-	-	-
Total	<u>\$ 6,700,000</u>	<u>\$ 7,155,000</u>	<u>\$ 200,000</u>	<u>\$ 400,000</u>	<u>\$ 6,900,000</u>	<u>\$ 7,555,000</u>

The District computation of legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum and .575% of equalized assessed valuation without referendum. The schedule is shown on page 81. The District's general obligation bonds have been given a credit rating of Aa3 (The Aa3 rating are judged to be high quality by all standards. They are generally known as high-grade obligations. It demonstrates very strong creditworthiness relative to other US municipal or tax-exempt issuers or issues) by Moody's Ratings Services.

For more detailed information on the District's bonded and similar indebtedness, see Note 4 in the notes to the financial statements.

Budget Variances

In 2020, the District's General Fund budgeted to have a decrease in fund balance of \$95,306. In actuality, the District had an increase of \$645,318 before a one-time transfer of \$158,706 to the Proprietary Fund resulting in an increase in fund balance of \$486,612 or a favorable variance of \$581,918.

The increase before the transfer was a combination of the actual revenues coming in slightly over budgeted revenues by \$8,501 with the majority of this was due to miscellaneous income. Actual expenditures came in under the budgeted expenditures in the amount of \$732,12 due to drastic cuts made during COVID-19 of labor and supplies.

Economic Factors

Commercial and residential development is very little, if any. The District's equalized assessed valuation (EAV) increased 4.254% from \$1,306,602,908 to \$1,362,181,095. Due to COVID-19, The District unemployment rate increasing to 6.70% in Du Page County. This may help explain why the decrease participation in District programs.

The CPI decreased to 1.40% in December 2020 compared at 2.3% in December 2019. The future of the District will have to rely on more program fees in order to maintain the current level of service.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Scott M. Silver, Superintendent of Finance, Lisle Park District, 1925 Ohio Street, Lisle, Illinois 60532.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2020

	Primary Government		
	Governmental	Business-Type	
	Activities	Activities	Total
ASSETS			
Cash and investments	\$ 4,359,890	\$ 1,200	\$ 4,361,090
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	6,923,798	-	6,923,798
Accounts	42,703	5,706	48,409
Inventory	-	16,947	16,947
Deposits	4,786	19,000	23,786
Net pension asset	1,658,087	-	1,658,087
Capital assets not being depreciated	18,825,440	2,563,398	21,388,838
Capital assets being depreciated (net of accumulated depreciation)	14,458,015	1,639,397	16,097,412
Total assets	46,272,719	4,245,648	50,518,367
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	105,322	-	105,322
Unamortized loss on refunding	4,039	-	4,039
Total deferred outflows of resources	109,361	-	109,361
Total assets and deferred outflows of resources	46,382,080	4,245,648	50,627,728
LIABILITIES			
Accounts payable	248,547	4,677	253,224
Accrued payroll	107,491	3,006	110,497
Unearned revenue	136,235	57,224	193,459
Noncurrent liabilities			
Due within one year	1,635,000	200,000	1,835,000
Due in more than one year	5,065,000	-	5,065,000
Total liabilities	7,192,273	264,907	7,457,180
DEFERRED INFLOWS OF RESOURCES			
Pension items - IMRF	1,313,428	-	1,313,428
Unamortized gain on refunding	86,498	15,255	101,753
Deferred revenue - property taxes	6,903,479	-	6,903,479
Total deferred inflows of resources	8,303,405	15,255	8,318,660
Total liabilities and deferred inflows of resources	15,495,678	280,162	15,775,840
NET POSITION			
Net investment in capital assets	26,500,996	3,987,540	30,488,536
Restricted for			
Debt service	38,953	-	38,953
Employee retirement	284,087	-	284,087
Liability insurance	76,110	-	76,110
Museum	49,553	-	49,553
Audit	10,844	-	10,844
Paving and lighting	673	-	673
Special recreation	183,029	-	183,029
Unrestricted (deficit)	3,742,157	(22,054)	3,720,103
TOTAL NET POSITION	\$ 30,886,402	\$ 3,965,486	\$ 34,851,888

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2020

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 2,132,108	\$ 20,530	\$ 37,631	\$ -
Park maintenance	809,513	-	-	-
Culture and recreation	2,243,619	613,807	-	100,575
Interest and fiscal charges	110,515	-	-	-
Total governmental activities	5,295,755	634,337	37,631	100,575
Business-Type Activities				
River Bend Golf Course Fund	1,056,697	1,097,034	-	-
Total business-type activities	1,056,697	1,097,034	-	-
TOTAL PRIMARY GOVERNMENT	\$ 6,352,452	\$ 1,731,371	\$ 37,631	\$ 100,575

	Net (Expense) Revenue and Change in Net Position		
	Primary Government		
	Governmental Activities	Business-Type Activities	Total
	\$ (2,073,947)	\$ -	\$ (2,073,947)
	(809,513)	-	(809,513)
	(1,529,237)	-	(1,529,237)
	(110,515)	-	(110,515)
	(4,523,212)	-	(4,523,212)
	-	40,337	40,337
	-	40,337	40,337
	(4,523,212)	40,337	(4,482,875)
General Revenues			
Taxes			
Property	6,740,191	-	6,740,191
Other	54,504	-	54,504
TIF surplus distribution	107,268	-	107,268
Investment income	53,994	-	53,994
Miscellaneous	115,416	-	115,416
Gain on disposal of capital assets	26,349	-	26,349
Transfers	(158,706)	158,706	-
Total	6,939,016	158,706	7,097,722
CHANGE IN NET POSITION	2,415,804	199,043	2,614,847
NET POSITION, JANUARY 1	28,470,598	3,766,443	32,237,041
NET POSITION, DECEMBER 31	\$ 30,886,402	\$ 3,965,486	\$ 34,851,888

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2020

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 1,623,745	\$ 997,674	\$ 33,655	\$ 1,050,245	\$ 654,571	\$ 4,359,890
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	3,116,386	1,142,859	1,709,182	-	955,371	6,923,798
Accounts	-	-	-	-	42,703	42,703
Deposits	4,786	-	-	-	-	4,786
TOTAL ASSETS	\$ 4,744,917	\$ 2,140,533	\$ 1,742,837	\$ 1,050,245	\$ 1,652,645	\$ 11,331,177
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 33,694	\$ 127,517	\$ -	\$ 79,827	\$ 7,509	\$ 248,547
Accrued payroll	74,763	22,669	-	-	10,059	107,491
Unearned revenue	-	56,235	-	-	80,000	136,235
Total liabilities	108,457	206,421	-	79,827	97,568	492,273
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	3,107,450	1,141,364	1,703,884	-	950,781	6,903,479
Total deferred inflows of resources	3,107,450	1,141,364	1,703,884	-	950,781	6,903,479
FUND BALANCES						
Restricted for debt service	-	-	38,953	-	-	38,953
Restricted for employee retirement	-	-	-	-	284,087	284,087
Restricted for liability insurance	-	-	-	-	76,110	76,110
Restricted for museum	-	-	-	-	49,553	49,553
Restricted for audit	-	-	-	-	10,844	10,844
Restricted for paving and lighting	-	-	-	-	673	673
Restricted for special recreation	-	-	-	-	183,029	183,029
Unrestricted						
Assigned for recreation programs	-	792,748	-	-	-	792,748
Assigned for construction and development	-	-	-	970,418	-	970,418
Unassigned						
General Fund	1,529,010	-	-	-	-	1,529,010
Total fund balances	1,529,010	792,748	38,953	970,418	604,296	3,935,425
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 4,744,917	\$ 2,140,533	\$ 1,742,837	\$ 1,050,245	\$ 1,652,645	\$ 11,331,177

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2020

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 3,935,425
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	33,283,455
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Net pension assets are not financial resources and are not reported in governmental funds	1,658,087
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Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	(1,208,106)
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Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(6,700,000)
Unamortized gain on refunding	(86,498)
Unamortized loss on refunding	4,039

NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 30,886,402
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See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2020

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 2,964,327	\$ 495,794	\$ 1,757,460	\$ -	\$ 1,522,610	\$ 6,740,191
Replacement taxes	54,504	-	-	-	-	54,504
Charges for services	-	594,459	-	-	20,300	614,759
Investment income	35,417	18,577	-	-	-	53,994
Rentals and concessions	-	19,348	-	-	230	19,578
Intergovernmental	37,631	-	-	207,843	-	245,474
Miscellaneous	50,722	17,972	-	-	46,722	115,416
Total revenues	3,142,601	1,146,150	1,757,460	207,843	1,589,862	7,843,916
EXPENDITURES						
Current						
General government	1,398,857	260,510	-	33,813	345,228	2,038,408
Park maintenance	671,605	-	-	-	270,353	941,958
Culture and recreation						
Recreational programs	-	748,172	-	-	536,429	1,284,601
Special facilities	-	2,464	-	-	-	2,464
Building maintenance	351,003	68,406	-	-	-	419,409
Swimming pool	-	58,410	-	-	-	58,410
Fitness center	-	51,773	-	-	-	51,773
Capital outlay	75,818	5,373	-	1,641,077	212,184	1,934,452
Debt service						
Principal retirement	-	-	1,594,000	-	-	1,594,000
Interest and fiscal charges	-	-	174,463	-	-	174,463
Total expenditures	2,497,283	1,195,108	1,768,463	1,674,890	1,364,194	8,499,938
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	645,318	(48,958)	(11,003)	(1,467,047)	225,668	(656,022)
OTHER FINANCING SOURCES (USES)						
Transfers (out)	(158,706)	-	-	-	-	(158,706)
Issuance of bonds	-	-	-	1,139,000	-	1,139,000
Proceeds from sale of capital assets	-	-	-	26,349	-	26,349
Total other financing sources (uses)	(158,706)	-	-	1,165,349	-	1,006,643
NET CHANGE IN FUND BALANCES	486,612	(48,958)	(11,003)	(301,698)	225,668	350,621
FUND BALANCES, JANUARY 1	1,042,398	841,706	49,956	1,272,116	378,628	3,584,804
FUND BALANCES, DECEMBER 31	\$ 1,529,010	\$ 792,748	\$ 38,953	\$ 970,418	\$ 604,296	\$ 3,935,425

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2020

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 350,621
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	1,640,105
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(655,277)
The issuance of long-term debt is reported as an other financing source in governmental funds but as an increase of principal outstanding in the statement of activities	(1,139,000)
The change in net pension asset, deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only on the statement of activities	561,407
The change in accrued interest payable is reported only on the statement of activities	21,023
The change in the unamortized loss on refunding is reported only on the statement of activities	43,248
The change in the unamortized gain on refunding is reported only on the statement of activities	(323)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	<u>1,594,000</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 2,415,804</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF NET POSITION
PROPRIETARY FUND**

December 31, 2020

	<u>River Bend Golf Course</u>
CURRENT ASSETS	
Cash and cash equivalents	\$ 1,200
Accounts receivable	5,706
Inventory	16,947
Deposits	<u>19,000</u>
Total current assets	<u>42,853</u>
NONCURRENT ASSETS	
Capital assets not being depreciated	2,563,398
Capital assets being depreciated	5,277,918
Accumulated depreciation	<u>(3,638,521)</u>
Total noncurrent assets	<u>4,202,795</u>
Total assets	<u>4,245,648</u>
CURRENT LIABILITIES	
Accounts payable	4,677
Accrued payroll	3,006
Unearned revenue	57,224
Bonds payable due within one year	<u>200,000</u>
Total current liabilities	<u>264,907</u>
NONCURRENT LIABILITIES	
None	<u>-</u>
Total noncurrent liabilities	<u>-</u>
Total liabilities	<u>264,907</u>
DEFERRED INFLOWS OF RESOURCES	
Gain on refunding	<u>15,255</u>
Total deferred inflows of resources	<u>15,255</u>
Total liabilities and deferred inflows of resources	<u>280,162</u>
NET POSITION	
Net investment in capital assets	3,987,540
Unrestricted (deficit)	<u>(22,054)</u>
TOTAL NET POSITION	<u><u>\$ 3,965,486</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND**

For the Year Ended December 31, 2020

	<u>River Bend Golf Course</u>
OPERATING REVENUES	
Greens fees	\$ 493,013
Lessons/program fees	5,075
League fees and outings	86,093
Special events - restaurant	28,987
Rentals	139,131
Restaurant/concessions	310,419
Miscellaneous revenue	<u>34,316</u>
Total operating revenues	<u>1,097,034</u>
OPERATING EXPENSES	
Salaries	377,345
Employee benefits	59,597
Contractual services	74,624
Materials and supplies	421,059
Utilities	42,760
Maintenance and repair	26,563
Depreciation	<u>63,133</u>
Total operating expenses	<u>1,065,081</u>
OPERATING INCOME (LOSS)	<u>31,953</u>
NON-OPERATING REVENUE (EXPENSE)	
Interest, fiscal charges, amortization	<u>8,384</u>
Total non-operating revenue (expense)	<u>8,384</u>
TRANSFERS	
Transfers in	<u>158,706</u>
Total transfers	<u>158,706</u>
CHANGE IN NET POSITION	199,043
NET POSITION, JANUARY 1	<u>3,766,443</u>
NET POSITION, DECEMBER 31	<u><u>\$ 3,965,486</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND**

For the Year Ended December 31, 2020

	<u>River Bend Golf Course</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 1,090,364
Payments to suppliers	(567,782)
Payments to employees	<u>(474,904)</u>
Net cash from operating activities	<u>47,678</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers in	<u>158,706</u>
Net cash from noncapital financing activities	<u>158,706</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal paid on bonds	(200,000)
Bond interest and fiscal agent fees	<u>(7,984)</u>
Net cash from capital and related financing activities	<u>(207,984)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
None	<u>-</u>
Net cash from investing activities	<u>-</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,600)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>2,800</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 1,200</u></u>

(This statement is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUND**

For the Year Ended December 31, 2020

	<u>River Bend Golf Course</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ 31,953
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Depreciation	63,133
Changes in assets and liabilities	
Inventory and deposits	25,951
Receivables	(3,152)
Accounts payable	(28,727)
Accrued payroll	(37,962)
Unearned revenue	<u>(3,518)</u>
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ 47,678</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Lisle Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District was established in 1967. The District is duly organized and existing under the provisions of the laws of the State of Illinois and is operating under the provisions of the Park District Code of the State of Illinois, approved July 8, 1947 and all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of five District Commissioners) and provides a variety of recreational facilities, programs and services. The District (primary government) includes all funds of its governmental operations and its component units based on financial accountability. Financial accountability includes appointment of the entity's governing body, imposition of will and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The Partners for Parks Foundation, a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental and proprietary.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of long-term debt (debt service funds). The General (Corporate) Fund is used to account for all activities of the District not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity other than interfund sales and services has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The General Fund accounts for the resources traditionally associated with general government, except those accounted for in another fund.

The Recreation Fund accounts for the operations of the District's recreational programs and park maintenance. Financing is provided from an annual restricted property tax levy and fees charged for programs and activities.

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

The District reports the following major proprietary fund:

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course, the golf pro shop and Wheatstack Restaurant.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, replacement taxes and interest on investments.

The District reports unavailable/unearned/deferred revenue on its financial statements. Unavailable/unearned/deferred revenues arise when potential revenue does not meet the measurable and available or period intended to finance criteria for recognition in the current period for governmental funds or earned or period intended to finance at the government-wide level. Unavailable/unearned/deferred revenues also arise when resources are received by the District before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the District has a legal claim to the resources by meeting all eligibility requirements, the liability or deferred inflow of resources for unavailable/unearned/deferred revenue is removed from the financial statements and revenue is recognized.

e. Deposits and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Taxes are levied in December of the current year and attach as a lien as of January 1 of the current year. Taxes are due and collectible one-half in June and one-half in September of the following year.

g. Inventories

Inventories are valued at cost using the first-in/first-out (FIFO) method.

h. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Land improvements	20
Buildings	50
Vehicles	8
Machinery and equipment	15-20

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Long-Term Obligations

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses.

j. Compensated Absences

Full-time employees begin to earn and are eligible for vacation after completing a three-month introductory period with the District. Employees in their first year of service earn vacation time on a prorated basis. Vacation leave is provided to full-time employees at the rate of ten days for each year of service through five years, 15 days following five full years of employment and 20 days following ten full years of employment. Vacation days are awarded on the first day of the year. Earned vacation time may not be carried over into the following year unless the Director approves an exception.

Full-time employees are granted six paid sick days each calendar year. Employees in the first year of service are granted sick days at the rate of one per month after successful completion of their introductory period, up to a maximum of six for the year. Starting the sixth year of calendar service, employees are granted ten sick days per year. Employees must carry over all unused sick days up to the establishment of a bank of 30 days. Employees have the option of either carrying over all unused sick days for that calendar year up until employees establish a total of 90 accumulated and banked sick days or employees may be paid for 50% of unused sick days for that calendar year. Following the establishment of a bank of 90 sick days, employees will be paid 50% of unused sick days for that calendar year with the other 50% being credited to their Illinois Municipal Retirement Fund (IMRF). Employees are not paid for unused or accumulated and banked sick days when their employment is severed with the District. However, employees who retire under the IMRF plan have all unused and unpaid sick days applied to IMRF service credit for retirement purposes to a maximum of 240 days.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Park Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Superintendent of Finance, as specified in the fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. It is the policy of the District to maintain minimum unassigned fund balance in the General Fund to fund operations for a period of at least four months.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the District.

l. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

n. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

o. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

p. Postponement of Implementation of Certain Authoritative Guidance

In accordance with the provisions of GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*, the District has delayed the implementation of GASB Statement No. 87, *Leases*, to December 31, 2022.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS

The District maintains a cash pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments."

a. Permitted Deposits and Investments

The District's investment policy permits the District to invest in: bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, bonds, notes debentures or similar obligations of the agencies of the United States of America; interest-bearing savings accounts, certificates of deposit, time deposits or other investment constituting direct obligations of a bank as defined by the Illinois Banking Act; short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding \$500 million (such obligations must be rated at the time of purchase as AAA by at least two standard rating services); money market mutual funds registered under the Investment Company Act of 1940 which invest only in bonds, notes, certificates of indebtedness, treasury bills and other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest and agrees to repurchase such obligations; state and local government obligations; Illinois Park District Liquid Asset Fund or a fund managed, operated and administered by a bank and other securities as allowed by the Illinois Public Funds Investment Act. Investments in Illinois Park District Liquid Asset Fund (the Funds) are valued at the Funds share price, the price for which the investment could be sold.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

b. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The District's investment policy requires pledging of collateral with a fair value at 110% of all bank balances in excess of federal depository insurance with the collateral held by a third party in the name of the District.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investments

As of December 31, 2020, the District had the following investments subject to interest rate risk:

	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	More than 10
Negotiable certificates of deposit	\$ 202,172	\$ 202,172	\$ -	\$ -	\$ -
TOTAL	\$ 202,172	\$ 202,172	\$ -	\$ -	\$ -

The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of December 31, 2020: negotiable certificates of deposit of \$202,172 are significant other observable outputs and are part of a limited secondary market and are valued using quoted matrix pricing models (Level 2 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The investment policy limits the maturity for invested operating funds to one year from purchase and invested capital funds to three years from purchase.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in negotiable certificates of deposit.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by the District or third party acting as the District's agent separate from where the investment was purchased.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investments (Continued)

Concentration of credit risk is the risk that the District has a high percentage of its investments in one type of investment. At December 31, 2020, the District had its portfolio invested in the Illinois Park District Liquid Asset Fund, certificates of deposit, municipal bonds, and deposits with financial institutions. The Illinois Park District Liquid Asset Fund is a money market mutual funds registered under the Investment Company Act of 1940, and thus are in accordance with the District's investment policy, which only limits investments in any one bank and any one corporate debt security to 10% of the overall portfolio and investments in mortgage backed securities to 30% of the overall portfolio.

In addition, the investment policy prohibits investments in derivatives (including collateralized mortgage obligations (CMOs) and repurchase agreements).

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020 was as follows:

	Beginning Balances	Increases	Reclass- ifications	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES					
Capital assets not being depreciated					
Land	\$ 18,825,440	\$ -	\$ -	\$ -	\$ 18,825,440
Construction in progress	383,737	-	-	383,737	-
Total capital assets not being depreciated	19,209,177	-	-	383,737	18,825,440
Capital assets being depreciated					
Land improvements	5,759,477	581,959	878,334	-	7,219,770
Buildings	14,701,374	1,376,625	-	-	16,077,999
Machinery and equipment	2,227,293	-	(878,334)	-	1,348,959
Vehicles	865,970	65,258	-	28,510	902,718
Total capital assets being depreciated	23,554,114	2,023,842	-	28,510	25,549,446
Less accumulated depreciation for					
Land improvements	3,692,315	217,112	815,187	-	4,724,614
Buildings	4,676,108	297,995	-	-	4,974,103
Machinery and equipment	1,496,045	83,929	(815,187)	-	764,787
Vehicles	600,196	56,241	-	28,510	627,927
Total accumulated depreciation	10,464,664	655,277	-	28,510	11,091,431
Total capital assets being depreciated, net	13,089,450	1,368,565	-	-	14,458,015
GOVERNMENTAL ACTIVITIES					
CAPITAL ASSETS, NET	\$ 32,298,627	\$ 1,368,565	\$ -	\$ 383,737	\$ 33,283,455

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Reclass- ifications	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES					
Capital assets not being depreciated					
Land	\$ 2,563,398	\$ -	\$ -	\$ -	\$ 2,563,398
Total capital assets not being depreciated	2,563,398	-	-	-	2,563,398
Capital assets being depreciated					
Land improvements	2,610,740	-	-	-	2,610,740
Buildings	2,309,470	-	-	-	2,309,470
Machinery and equipment	357,708	-	-	-	357,708
Total capital assets being depreciated	5,277,918	-	-	-	5,277,918
Less accumulated depreciation for					
Land improvements	2,541,680	6,233	-	-	2,547,913
Buildings	783,292	46,189	-	-	829,481
Machinery and equipment	250,416	10,711	-	-	261,127
Total accumulated depreciation	3,575,388	63,133	-	-	3,638,521
Total capital assets being depreciated, net	1,702,530	(63,133)	-	-	1,639,397
BUSINESS-TYPE ACTIVITIES					
CAPITAL ASSETS, NET	\$ 4,265,928	\$ (63,133)	\$ -	\$ -	\$ 4,202,795

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

General government	\$ 457,451
Recreation	197,826

TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES \$ 655,277

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2020:

	Beginning Balances	Additions	Reductions/ Refundings	Ending Balances	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds*	\$ 7,155,000	\$ 1,139,000	\$ 1,594,000	\$ 6,700,000	\$ 1,635,000	\$ 5,065,000
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 7,155,000</u>	<u>\$ 1,139,000</u>	<u>\$ 1,594,000</u>	<u>\$ 6,700,000</u>	<u>\$ 1,635,000</u>	<u>\$ 5,065,000</u>
BUSINESS-TYPE ACTIVITIES						
General obligation bonds	\$ 400,000	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	\$ -
TOTAL BUSINESS- TYPE ACTIVITIES	<u>\$ 400,000</u>	<u>\$ -</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ -</u>

*Direct placement

a. General Obligation Bonds Payable (Direct Placement)

The outstanding debt as of December 31, 2020, consists of the following individual amounts:

	Fund Retired by	Balance December 31	Current Portion
Governmental Activities			
\$4,625,000 General Obligation Limited Refunding Park Bonds, Series 2019, dated November 15, 2019, matures serially each December 30, through December 30, 2033, not exceeding \$525,000 interest payable each June 30 and December 30 at 1.91%.	Debt Service	\$ 4,400,000	\$ 235,000
\$2,530,000 General Obligation Refunding Park Bonds, Series 2019A, November 15, 2019, matures serially each December 30, through December 30, 2033, ranging from \$265,000 to \$905,000, interest payable each June 30 and December 30 in amounts ranging from 1.75% to 1.85%.	Debt Service	1,745,000	845,000
\$1,139,000 General Obligation Limited Park Bonds, Series 2020, March 11, 2020, matures serially each December 30, through December 30, 2021, ranging from \$584,000 to \$555,000, interest payable each June 30 and December 30 in amounts ranging from 1.70% to 1.80%.	Debt Service	555,000	555,000
TOTAL GOVERNMENTAL ACTIVITIES GENERAL OBLIGATION BONDS PAYABLE		<u>\$ 6,700,000</u>	<u>\$ 1,635,000</u>

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

a. General Obligation Bonds Payable (Direct Placement) (Continued)

	Fund Retired by	Balance December 31	Current Portion
Business-Type Activities			
\$400,000 General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2019B, dated November 15, 2019, matures serially each December 30 through December 30, 2021, not exceeding \$210,000, interest payable each June 30 and December 30 in amounts ranging from 1.75% to 1.80%. The alternate revenue source that is pledged is general fund revenue; however, the intent is to repay the bonds from the operations of the golf course and restaurant and, therefore, the bonds are reported as a liability in the River Bend Golf Course Fund.	River Bend Golf Course	\$ 200,000	\$ 200,000
TOTAL BUSINESS-TYPE ACTIVITIES			
GENERAL OBLIGATION BONDS PAYABLE		\$ 200,000	\$ 200,000

b. Direct Placement

The District issued the Series 2019, 2019A and 2019B bonds presented in the tables above to directly to a bank. The bonds were issued to refund the District's Taxable General Obligation Limited Tax Park Bonds, Series 2010, General Obligation Refunding Park Bonds, Series 2010A and General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2010B.

The District issued the Series 2020 bonds presented in the tables above directly to a bank. The bonds were issued for the building, maintaining, improving, and protecting of the existing land and facilities of the District.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

c. Debt Service Requirements to Maturity

The annual debt service requirements to amortize the outstanding debt as of December 31, 2020, are as follows:

Fiscal Year Ending December 31,	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2021	\$ 1,635,000	\$ 125,890	\$ 1,760,890	\$ 200,000	\$ 3,600	\$ 203,600
2022	1,145,000	96,202	1,241,202	-	-	-
2023	260,000	74,872	334,872	-	-	-
2024	260,000	69,906	329,906	-	-	-
2025	285,000	64,940	349,940	-	-	-
2026	295,000	59,497	354,497	-	-	-
2027	305,000	53,862	358,862	-	-	-
2028	310,000	48,037	358,037	-	-	-
2029	305,000	42,116	347,116	-	-	-
2030	475,000	36,290	511,290	-	-	-
2031	485,000	27,218	512,218	-	-	-
2032	505,000	17,954	522,954	-	-	-
2033	435,000	8,308	443,308	-	-	-
TOTAL	\$ 6,700,000	\$ 725,092	\$ 7,425,092	\$ 200,000	\$ 3,600	\$ 203,600

5. INDIVIDUAL FUND DISCLOSURES

a. Transfers

The composition of interfund transfers during the year is as follows:

Fund	Transfers In	Transfers Out
General Fund	\$ -	\$ 158,706
River Bend Golf Course Fund	158,706	-
TOTAL	\$ 158,706	\$ 158,706

The General Fund transferred \$158,706 to the River Bend Golf Course Fund for cash deficits. This transfer will not be repaid.

6. RISK MANAGEMENT

Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Employee health is covered by third party indemnity contracts. The District is a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. Settled claims have not exceeded coverage in the current or prior two fiscal years.

In the event losses exceeded the per occurrence self-insured and reinsurance limit, the District would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, to cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

Since 96% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

6. RISK MANAGEMENT (Continued)

Intergovernmental Personnel Benefit Cooperative

The District participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities. Management consists of a Board of Directors comprised of one appointed representative from each member. The officers of IPBC are chosen by the Board of Directors from among their membership. The District does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. Through IPBC, the District offers both a PPO plan and an HMO plan.

For those employees enrolled in the PPO plan, the District is responsible for the first \$35,000 in claims for each individual employee participant every claim year. The members of IPBC share claims (for each individual employee) between \$35,000 and \$125,000.

IPBC maintains stop-loss insurance to cover claims in excess of \$125,000. Approximately 70% of the District's employees are PPO participants.

The HMO plan is also self-insured through a special arrangement. Members of IPBC pay for fixed costs of capitation and administration and then fund for claims not covered under the capitation fee. This plan is fully pooled and the District is not individually rated based on claims experience. All members of the IPBC pay the same rates based on plan design choices. Approximately 30% of the District's employees are HMO participants.

The District makes payments to IPBC monthly based on its participation in the plan. The rates per individual participant are determined annually based on each member's prior experience within the pool and projected future claims. This rate also includes a provision for the cost of excess insurance purchased by IPBC. The District makes monthly payments to IPBC for administration of the plan. The District has reported their terminal reserve net of deficit of other accounts as of June 30, 2020 (most recent available) of \$42,703.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan (the Plan), IMRF, provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the Plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the Plan as a whole but not by individual employer. That report may be obtained at www.imrf.org or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2020, IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	45
Inactive employees entitled to but not yet receiving benefits	104
Active employees	<u>32</u>
TOTAL	<u><u>181</u></u>

Benefits

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits (Continued)

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. During the year ended December 31, 2020, the District's required contribution was 7.51% of covered payroll.

Actuarial Assumptions

The District's net pension liability (asset) was measured as of December 31, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2020
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Asset valuation method	Fair value

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2020, was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2020	\$ 11,688,713	\$ 11,837,640	\$ (148,927)
Changes for the period			
Service cost	292,612	-	292,612
Interest	843,403	-	843,403
Difference between expected and actual experience	(383,977)	-	(383,977)
Changes in assumptions	(145,268)	-	(145,268)
Employer contributions	-	325,652	(325,652)
Employee contributions	-	105,423	(105,423)
Net investment income	-	1,624,403	(1,624,403)
Benefit payments and refunds	(403,757)	(403,757)	-
Other (net transfer)	-	60,452	(60,452)
Net changes	203,013	1,712,173	(1,509,160)
BALANCES AT DECEMBER 31, 2020	\$ 11,891,726	\$ 13,549,813	\$ (1,658,087)

There were changes in assumptions related to salary rates, price inflation, retirement age and mortality rates since the previous measurement period.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2020, the District recognized pension expense of \$(235,755). At December 31, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 33,034	\$ 277,091
Changes in assumption	72,288	104,830
Net difference between projected and actual earnings on pension plan investments	-	931,507
	<hr/>	<hr/>
TOTAL	\$ 105,322	\$ 1,313,428
	<hr/>	<hr/>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending December 31</u>	
2021	\$ (336,396)
2022	(260,068)
2023	(459,042)
2024	(152,600)
2025	-
Thereafter	-
	<hr/>
TOTAL	<u>\$ (1,208,106)</u>

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ (114,402)	\$ (1,658,087)	\$ (2,838,731)

8. OTHER POSTEMPLOYMENT BENEFITS

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, no retired employees have chosen to stay in the District's health insurance plan. Therefore, there has been 0% utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the District had no former employees for whom the District was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any postemployment benefit liability as of December 31, 2020.

9. CONTINGENT LIABILITIES

Litigation

The District is involved in lawsuits arising out of the normal course of business. It is rigorously defending these suits, as it believes it has a meritorious defense against the claims. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. JOINTLY GOVERNED ORGANIZATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed \$203,245 to SEASPAR during the current fiscal year.

In 2014, the District entered into an agreement with SEASPAR to lease a portion of the District's office space to SEASPAR for a 30-year period. In accordance with the terms of the contract, SEASPAR contributed \$200,000 to the construction costs required to ready the space for use. The terms of the agreement specify that this \$200,000 is recognizable over a ten-year period and if the District terminates the lease that a pro-rated portion of funds will be returned to SEASPAR. The District reported \$80,000 as unearned revenue at December 31, 2020.

11. LEASES

Operating Lease - Nadler Golf Car Sales, Inc.

The District entered into a lease for golf carts to be used by their golf course, which commenced on January 1, 2018. It is a four-year contract with monthly payments ranging from \$3,000 to \$8,550. The amount paid in the fiscal year ended December 31, 2020 was \$26,563.

Operating Lease - Konica Minolta Business Solutions

The District entered into a lease for copiers to be used throughout park district offices, which commenced on May 16, 2017. It is a five-year contract with quarterly payments of \$5,954. The amount paid in the fiscal year ended December 31, 2020 was \$25,952.

REQUIRED SUPPLEMENTARY INFORMATION

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 2,998,000	\$ 2,964,327	\$ (33,673)
Replacement taxes		50,000	54,504	4,504
Rental income		30,250	-	(30,250)
Intergovernmental		5,000	37,631	32,631
Investment income		34,300	35,417	1,117
Miscellaneous		16,550	50,722	34,172
Total revenues		3,134,100	3,142,601	8,501
EXPENDITURES				
Current				
General government				
Salaries	\$ 1,062,347	965,770	932,269	(33,501)
Employee benefits	431,796	392,542	313,519	(79,023)
Contractual services	273,929	249,026	85,678	(163,348)
Materials and supplies	30,857	28,052	17,554	(10,498)
Utilities	59,453	54,048	49,837	(4,211)
Total general government	1,858,382	1,689,438	1,398,857	(290,581)
Park maintenance				
Salaries	577,265	524,786	371,400	(153,386)
Employee benefits	5,005	4,550	607	(3,943)
Contractual services	1,048	953	1,153	200
Materials and supplies	486,057	441,871	263,682	(178,189)
Utilities	35,244	32,040	34,763	2,723
Total park maintenance	1,104,619	1,004,200	671,605	(332,595)
Building maintenance				
Salaries	340,545	309,586	282,538	(27,048)
Materials and supplies	73,751	67,046	32,551	(34,495)
Utilities	55,440	50,400	35,914	(14,486)
Total building maintenance	469,736	427,032	351,003	(76,029)
Capital outlay	119,610	108,736	75,818	(32,918)
Total expenditures	\$ 3,552,347	3,229,406	2,497,283	(732,123)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(95,306)	645,318	740,624
OTHER FINANCING SOURCES (USES)				
Transfers (out)		-	(158,706)	(158,706)
Total other financing sources (uses)		-	(158,706)	(158,706)
NET CHANGE IN FUND BALANCE	\$ (95,306)		486,612	\$ 581,918
FUND BALANCE, JANUARY 1			1,042,398	
FUND BALANCE, DECEMBER 31			\$ 1,529,010	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 500,000	\$ 495,794	\$ (4,206)
Charges for recreation programs		2,171,273	594,459	(1,576,814)
Investment income		27,000	18,577	(8,423)
Rentals and concessions		33,780	19,348	(14,432)
Miscellaneous		59,537	17,972	(41,565)
Total revenues		2,791,590	1,146,150	(1,645,440)
EXPENDITURES				
Current				
General government				
Salaries	\$ 118,512	107,738	76,496	(31,242)
Employee benefits	185,660	168,782	150,524	(18,258)
Contractual services	35,510	32,282	31,625	(657)
Materials and supplies	4,400	4,000	1,865	(2,135)
Total general government	344,082	312,802	260,510	(52,292)
Recreational programs				
Salaries	961,690	874,264	508,696	(365,568)
Employee benefits	17,408	15,825	7,765	(8,060)
Contractual services	626,896	569,905	145,044	(424,861)
Materials and supplies	127,781	116,167	44,281	(71,886)
Utilities	60,060	54,600	42,386	(12,214)
Total recreational programs	1,793,835	1,630,761	748,172	(882,589)
Special facilities				
Contractual services	2,561	2,328	1,746	(582)
Materials and supplies	4,433	4,030	718	(3,312)
Total special facilities	6,994	6,358	2,464	(3,894)
Building maintenance				
Salaries	43,480	39,527	24,080	(15,447)
Materials and supplies	39,325	35,750	31,219	(4,531)
Utilities	19,140	17,400	13,107	(4,293)
Total building maintenance	101,945	92,677	68,406	(24,271)

(This schedule is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND**

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
Swimming pool				
Salaries	\$ 331,461	\$ 301,328	\$ 17,106	\$ (284,222)
Employee benefits	41,102	37,365	16,900	(20,465)
Contractual services	15,455	14,050	1,311	(12,739)
Materials and supplies	127,727	116,115	8,608	(107,507)
Utilities	77,748	70,680	14,485	(56,195)
	<u>593,493</u>	<u>539,538</u>	<u>58,410</u>	<u>(481,128)</u>
Total swimming pool				
	593,493	539,538	58,410	(481,128)
Fitness center				
Salaries	16,586	15,078	14,087	(991)
Employee benefits	1,694	1,540	1,858	318
Contractual services	35,770	32,518	23,960	(8,558)
Materials and supplies	8,179	7,435	2,270	(5,165)
Utilities	14,989	13,626	9,598	(4,028)
	<u>77,218</u>	<u>70,197</u>	<u>51,773</u>	<u>(18,424)</u>
Total fitness center				
	77,218	70,197	51,773	(18,424)
Capital outlay	10,780	9,800	5,373	(4,427)
	<u>10,780</u>	<u>9,800</u>	<u>5,373</u>	<u>(4,427)</u>
Total expenditures	<u>\$ 2,928,347</u>	<u>2,662,133</u>	<u>1,195,108</u>	<u>(1,467,025)</u>
NET CHANGE IN FUND BALANCE		<u>\$ 129,457</u>	(48,958)	<u>\$ (178,415)</u>
FUND BALANCE, JANUARY 1			<u>841,706</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 792,748</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Actuarially determined contribution	\$ 271,957	\$ 252,134	\$ 245,637	\$ 246,668	\$ 230,707	\$ 225,183	\$ 245,058	\$ 257,555	\$ 180,753	\$ 175,652
Contributions in relation to the actuarially determined contribution	271,957	252,134	245,637	246,668	230,707	225,183	245,058	257,555	180,753	175,652
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 2,068,930	\$ 2,227,331	\$ 2,191,015	\$ 2,220,235	\$ 2,178,539	\$ 2,188,365	\$ 2,498,026	\$ 2,713,617	\$ 2,815,469	\$ 2,338,905
Contributions as a percentage of covered payroll	13.14%	11.32%	11.21%	11.11%	10.59%	10.29%	9.81%	9.49%	6.42%	7.51%
Additional employer contributions	\$ 50,000	\$ -	\$ 65,000	\$ 100,000	\$ 200,000	\$ 150,000	\$ 200,000	\$ 180,000	\$ -	\$ 150,000

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay; closed and the amortization period was 23 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate at 7.25% annually, projected salary increases assumptions of 3.35% to 14.25% compounded annually and postretirement benefit increases of 2.50% compounded annually.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Six Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020
TOTAL PENSION LIABILITY						
Service cost	\$ 233,083	\$ 224,947	\$ 235,948	\$ 257,619	\$ 278,747	\$ 292,612
Interest	619,790	659,676	711,723	733,644	787,023	843,403
Changes of benefit terms	-	-	-	-	-	-
Differences between expected and actual experience	(48,182)	95,608	(40,223)	27,937	65,106	(383,977)
Changes of assumptions	13,216	(13,618)	(322,157)	359,367	-	(145,268)
Benefit payments, including refunds of member contributions	(253,913)	(286,656)	(293,118)	(314,574)	(316,558)	(403,757)
Net change in total pension liability	563,994	679,957	292,173	1,063,993	814,318	203,013
Total pension liability - beginning	8,274,278	8,838,272	9,518,229	9,810,402	10,874,395	11,688,713
TOTAL PENSION LIABILITY - ENDING	\$ 8,838,272	\$ 9,518,229	\$ 9,810,402	\$ 10,874,395	\$ 11,688,713	\$ 11,891,726
PLAN FIDUCIARY NET POSITION						
Contributions - employer	\$ 431,890	\$ 375,183	\$ 443,308	\$ 437,270	\$ 180,752	\$ 325,652
Contributions - member	98,513	98,477	112,412	122,451	126,696	105,423
Net investment income	39,015	544,256	1,469,697	(477,786)	1,822,535	1,624,403
Benefit payments, including refunds of member contributions	(253,913)	(286,656)	(293,118)	(314,574)	(316,558)	(403,757)
Other (net transfer)	(144,850)	15,915	(170,806)	119,990	(7,148)	60,452
Net change in plan fiduciary net position	170,655	747,175	1,561,493	(112,649)	1,806,277	1,712,173
Plan fiduciary net position - beginning	7,664,689	7,835,344	8,582,519	10,144,012	10,031,363	11,837,640
PLAN FIDUCIARY NET POSITION - ENDING	\$ 7,835,344	\$ 8,582,519	\$ 10,144,012	\$ 10,031,363	\$ 11,837,640	\$ 13,549,813
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 1,002,928	\$ 935,710	\$ (333,610)	\$ 843,032	\$ (148,927)	\$ (1,658,087)
Plan fiduciary net position as a percentage of the total pension liability (asset)	88.65%	90.17%	103.40%	92.25%	101.27%	113.94%
Covered payroll	\$ 2,178,539	\$ 2,188,365	\$ 2,498,026	\$ 2,713,617	\$ 2,815,469	\$ 2,338,905
Employer's net pension liability (asset) as a percentage of covered payroll	46.04%	42.76%	(13.35%)	31.07%	(5.29%)	(70.89%)

Assumption Changes:

2015 - changes in assumptions related to investment rate of return, retirement age and mortality rates

2016 - changes in assumptions related to retirement age and mortality rates

2017 - changes in assumptions related to inflation rates, salary rates and mortality rates

2018 - changes in assumptions related to the investment rate of return

2020 - changes in assumptions related to salary rates, price inflation, retirement age and mortality rates since the previous measurement period.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2020

1. APPROPRIATION

Appropriated amounts for the governmental funds and Enterprise Fund are adopted on the modified accrual basis, which is consistent with GAAP except for the Enterprise Fund. The appropriation is prepared by fund and object. Transfers between objects require approval of the Board of Park Commissioners. The legal level of control (i.e., the level at which expenditures may not legally exceed appropriations) is the object level for the General Fund and at the fund level for all other funds. No supplemental appropriations were made during the year. No appropriation was adopted for the Paving and Lighting Fund.

The District follows these procedures in establishing the appropriation data reflected in the financial statements.

- a. Prior to March 31, the District's Director submits to the Board of Park Commissioners a proposed appropriation and operating budget for the fiscal year commencing January 1. The appropriation and operating budget include proposed expenditures and the means of financing them.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to March 31, the appropriation is legally enacted through passage of an ordinance.
- d. The Board of Park Commissioners is authorized to make transfers between departments within any fund not exceeding in the aggregate 10% of the total appropriated amount in the fund.
- e. All appropriations lapse at year end.
- f. Appropriation amounts are as originally adopted by the budget and appropriations ordinance.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

CAPITAL PROJECT FUND

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes				
Property taxes		\$ 1,761,662	\$ 1,757,460	\$ (4,202)
Total revenues		1,761,662	1,757,460	(4,202)
EXPENDITURES				
Debt service				
Principal retirement	\$ 1,771,000	1,610,000	1,594,000	(16,000)
Interest and fiscal charges	170,695	155,177	174,463	19,286
Total expenditures	\$ 1,941,695	1,765,177	1,768,463	3,286
NET CHANGE IN FUND BALANCE		\$ (3,515)	(11,003)	\$ (7,488)
FUND BALANCE, JANUARY 1			49,956	
FUND BALANCE, DECEMBER 31			\$ 38,953	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Intergovernmental	\$ 201,000	\$ 207,843	\$ 6,843	
Total revenues	201,000	207,843	6,843	
EXPENDITURES				
Current				
General government				
Materials and supplies	\$ 182,870	166,245	33,813	(132,432)
Capital outlay	2,090,660	1,900,600	1,641,077	(259,523)
Total expenditures	<u>\$ 2,273,530</u>	2,066,845	1,674,890	(391,955)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(1,865,845)	(1,467,047)	398,798
OTHER FINANCING SOURCES (USES)				
Issuance of bonds		1,179,000	1,139,000	(40,000)
Proceeds from sale of capital assets		-	26,349	26,349
Total other financing sources (uses)		1,179,000	1,165,349	(13,651)
NET CHANGE IN FUND BALANCE	<u>\$ (686,845)</u>	(301,698)	<u>\$ 385,147</u>	
FUND BALANCE, JANUARY 1			1,272,116	
FUND BALANCE, DECEMBER 31			<u>\$ 970,418</u>	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

LIABILITY FUND

The Liability Fund is used to account for expenditures related to the District's liability insurance program. Financing is provided by a restricted annual property tax levy.

MUSEUM FUND

The Museum Fund is used to account for resources restricted or assigned to the operation and maintenance of the Museums at Lisle Station Park. Financing is provided by a restricted annual property tax levy and assigned charges for services.

IMRF FUND

The IMRF Fund is used to account for the collection of funds from IMRF participants and the subsequent payments to the state pension program. Financing for the District's contribution is provided by a restricted annual property tax levy.

AUDIT FUND

The Audit Fund is used to account for resources required to pay costs associated with the District's annual financial audit. Financing is provided by a restricted annual property tax levy.

PAVING AND LIGHTING FUND

The Paving and Lighting Fund is used to account for resources restricted for costs associated with paving and lighting of district property.

SPECIAL RECREATION FUND

The Special Recreation Fund is used to account for resources restricted for costs related to the District's participation in SEASPAR. Financing is provided by a restricted annual property tax levy.

SOCIAL SECURITY FUND

The Social Security Fund is used to account for the collection of funds from Social Security participants and the subsequent payments to the Federal Government. Financing is provided by a restricted annual property tax levy.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2020

	Special Revenue								
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	Total	
ASSETS									
Cash and investments	\$ 36,042	\$ 50,609	\$ 52,680	\$ 13,265	\$ 673	\$ 264,318	\$ 236,984	\$ 654,571	
Receivables (net, where applicable, of allowances for uncollectibles)									
Property taxes	241,896	5,205	149,945	19,928	-	532,545	5,852	955,371	
Accounts	42,703	-	-	-	-	-	-	42,703	
TOTAL ASSETS	\$ 320,641	\$ 55,814	\$ 202,625	\$ 33,193	\$ 673	\$ 796,863	\$ 242,836	\$ 1,652,645	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
LIABILITIES									
Accounts payable	\$ 2,125	\$ 1,300	\$ -	\$ 2,500	\$ -	\$ 1,584	\$ -	\$ 7,509	
Accrued payroll	1,234	-	7,551	-	-	1,274	-	10,059	
Unearned revenue	-	-	-	-	-	80,000	-	80,000	
Total liabilities	3,359	1,300	7,551	2,500	-	82,858	-	97,568	
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue - property taxes	241,172	4,961	148,867	19,849	-	530,976	4,956	950,781	
Total deferred inflows of resources	241,172	4,961	148,867	19,849	-	530,976	4,956	950,781	
FUND BALANCES									
Restricted for employee retirement	-	-	46,207	-	-	-	237,880	284,087	
Restricted for liability insurance	76,110	-	-	-	-	-	-	76,110	
Restricted for museum	-	49,553	-	-	-	-	-	49,553	
Restricted for audit	-	-	-	10,844	-	-	-	10,844	
Restricted for paving and lighting	-	-	-	-	673	-	-	673	
Restricted for special recreation	-	-	-	-	-	183,029	-	183,029	
Total fund balances	76,110	49,553	46,207	10,844	673	183,029	237,880	604,296	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 320,641	\$ 55,814	\$ 202,625	\$ 33,193	\$ 673	\$ 796,863	\$ 242,836	\$ 1,652,645	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2020

	Special Revenue							Total Nonmajor Governmental Funds
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	
REVENUES								
Taxes	\$ 240,069	\$ 80,893	\$ 357,494	\$ 26,094	\$ -	\$ 520,584	\$ 297,476	\$ 1,522,610
Charges for services	-	300	-	-	-	20,000	-	20,300
Rental income	-	230	-	-	-	-	-	230
Miscellaneous	44,922	1,800	-	-	-	-	-	46,722
Total revenues	284,991	83,223	357,494	26,094	-	540,584	297,476	1,589,862
EXPENDITURES								
Current								
General government	97,196	44,322	111,178	23,281	-	-	69,251	345,228
Park maintenance	108,214	-	99,908	-	-	-	62,231	270,353
Culture and recreation	99,411	-	113,712	-	-	252,478	70,828	536,429
Capital outlay	-	-	-	-	-	212,184	-	212,184
Total expenditures	304,821	44,322	324,798	23,281	-	464,662	202,310	1,364,194
NET CHANGE IN FUND BALANCES	(19,830)	38,901	32,696	2,813	-	75,922	95,166	225,668
FUND BALANCES, JANUARY 1	95,940	10,652	13,511	8,031	673	107,107	142,714	378,628
FUND BALANCES, DECEMBER 31	\$ 76,110	\$ 49,553	\$ 46,207	\$ 10,844	\$ 673	\$ 183,029	\$ 237,880	\$ 604,296

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY FUND**

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 243,000	\$ 240,069	\$ (2,931)
Miscellaneous		2,100	44,922	42,822
Total revenues		245,100	284,991	39,891
EXPENDITURES				
Current				
General government				
Liability charges	\$ 115,705	105,186	97,196	(7,990)
Park maintenance				
Liability charges	146,324	133,022	108,214	(24,808)
Culture and recreation				
Liability charges	118,340	107,582	99,411	(8,171)
Total expenditures	\$ 380,369	345,790	304,821	(40,969)
NET CHANGE IN FUND BALANCE				
	\$ (100,690)		(19,830)	\$ 80,860
FUND BALANCE, JANUARY 1				
			95,940	
FUND BALANCE, DECEMBER 31				
			\$ 76,110	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 81,000	\$ 80,893	\$ (107)
Charges for services		2,600	300	(2,300)
Rental income		1,120	230	(890)
Intergovernmental		200	-	(200)
Miscellaneous		11,000	1,800	(9,200)
Total revenues		95,920	83,223	(12,697)
EXPENDITURES				
Current				
General government	\$ 104,741	95,218	44,322	(50,896)
Total expenditures	\$ 104,741	95,218	44,322	(50,896)
NET CHANGE IN FUND BALANCE		\$ 702	38,901	\$ 38,199
FUND BALANCE, JANUARY 1			10,652	
FUND BALANCE, DECEMBER 31			\$ 49,553	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IMRF FUND**

For the Year Ended December 31, 2020

	<u>Final Appropriation</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance Over (Under)</u>
REVENUES				
Property taxes		\$ 360,000	\$ 357,494	\$ (2,506)
Total revenues		<u>360,000</u>	<u>357,494</u>	<u>(2,506)</u>
EXPENDITURES				
Current				
Pension fund contributions				
General government				
Employer contribution	\$ 134,721	122,474	111,178	(11,296)
Park maintenance				
Employer contribution	121,065	110,059	99,908	(10,151)
Culture and recreation				
Employer contribution	<u>137,792</u>	<u>125,265</u>	<u>113,712</u>	<u>(11,553)</u>
Total expenditures	<u>\$ 393,578</u>	<u>357,798</u>	<u>324,798</u>	<u>(33,000)</u>
NET CHANGE IN FUND BALANCE		<u>\$ 2,202</u>	32,696	<u>\$ 30,494</u>
FUND BALANCE, JANUARY 1			<u>13,511</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 46,207</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND**

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 25,000	\$ 26,094	\$ 1,094
Total revenues		25,000	26,094	1,094
EXPENDITURES				
Current				
General government				
Contractual services	\$ 28,163	25,603	23,281	(2,322)
Total expenditures	\$ 28,163	25,603	23,281	(2,322)
NET CHANGE IN FUND BALANCE		\$ (603)	2,813	\$ 3,416
FUND BALANCE, JANUARY 1			8,031	
FUND BALANCE, DECEMBER 31			\$ 10,844	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND**

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 515,000	\$ 520,584	\$ 5,584
Charges for services		-	20,000	20,000
Total revenues		515,000	540,584	25,584
EXPENDITURES				
Current				
Culture and recreation	\$ 371,289	337,536	252,478	(85,058)
Capital outlay	343,318	312,107	212,184	(99,923)
Total expenditures	<u>\$ 714,607</u>	649,643	464,662	(184,981)
NET CHANGE IN FUND BALANCE		<u>\$ (134,643)</u>	75,922	<u>\$ 210,565</u>
FUND BALANCE, JANUARY 1			<u>107,107</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 183,029</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND**

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 300,000	\$ 297,476	\$ (2,524)
Total revenues		300,000	297,476	(2,524)
EXPENDITURES				
Current				
Pension fund contributions				
General government				
Employer contribution	\$ 115,428	104,935	69,251	(35,684)
Park maintenance				
Employer contribution	103,728	94,298	62,231	(32,067)
Culture and recreation				
Employer contribution	118,059	107,326	70,828	(36,498)
Total expenditures	<u>\$ 337,215</u>	306,559	202,310	(104,249)
NET CHANGE IN FUND BALANCE		<u>\$ (6,559)</u>	95,166	<u>\$ 101,725</u>
FUND BALANCE, JANUARY 1			<u>142,714</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 237,880</u>	

(See independant auditor's report.)

PROPRIETARY FUND

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course, the golf pro shop and Wheatstack Restaurant.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
RIVER BEND GOLF COURSE FUND

For the Year Ended December 31, 2020

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
OPERATING REVENUES				
Charges for services				
Greens fees		\$ 316,282	\$ 493,013	\$ 176,731
Lessons/program fees		5,800	5,075	(725)
League fees and outings		129,144	86,093	(43,051)
Special events - restaurant		201,307	28,987	(172,320)
Rentals		107,644	139,131	31,487
Restaurant/concessions		1,516,741	310,419	(1,206,322)
Miscellaneous revenue		66,300	34,316	(31,984)
				<u>(31,984)</u>
Total operating revenues		2,343,218	1,097,034	(1,246,184)
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Salaries	\$ 868,638	789,671	377,345	(412,326)
Employee benefits	108,227	98,388	59,597	(38,791)
Contractual services	437,887	398,079	74,624	(323,455)
Materials and supplies	795,110	722,827	421,059	(301,768)
Utilities	74,538	67,762	42,760	(25,002)
Maintenance and repairs	31,900	29,000	26,563	(2,437)
				<u>(2,437)</u>
Total operating expenses excluding depreciation	\$ 2,316,300	2,105,727	1,001,948	(1,103,779)
OPERATING INCOME		237,491	95,086	(142,405)
NON-OPERATING REVENUES (EXPENSES)				
Principal, interest, fiscal charges, amortization		(207,988)	(191,616)	16,372
				<u>16,372</u>
Total non-operating revenues (expenses)		(207,988)	(191,616)	16,372
TRANSFERS				
Transfers in		-	158,706	158,706
				<u>158,706</u>
Total transfers		-	158,706	158,706
				<u>158,706</u>
Net income (loss) - budgetary basis		\$ 29,503	62,176	\$ 32,673
ADJUSTMENTS TO GAAP BASIS				
Principal paid			200,000	
Depreciation			(63,133)	
				<u>136,867</u>
Total adjustments to GAAP basis			136,867	
CHANGE IN NET POSITION			199,043	
NET POSITION, JANUARY 1			3,766,443	
				<u>3,766,443</u>
NET POSITION, DECEMBER 31			\$ 3,965,486	
				<u>\$ 3,965,486</u>

(See independent auditor's report.)

**LONG-TERM DEBT PAYABLE
BY GOVERNMENTAL FUNDS**

**LISLE PARK DISTRICT
LISLE ILLINOIS**

LONG-TERM DEBT PAYABLE BY GOVERNMENTAL FUNDS
SCHEDULE OF GENERAL LONG-TERM DEBT

December 31, 2020

	Series 2019 General Obligation Limited Refunding Park Bonds	Series 2019A General Obligation Refunding Park Bonds	Series 2020 General Obligation Limited Park Bonds	Total
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT				
Amount to be provided for retirement of long-term debt	\$ 4,400,000	\$ 1,745,000	\$ 555,000	\$ 6,700,000
TOTAL AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT	<u>\$ 4,400,000</u>	<u>\$ 1,745,000</u>	<u>\$ 555,000</u>	<u>\$ 6,700,000</u>
GENERAL LONG-TERM DEBT PAYABLE				
General obligation limited refunding park bonds payable	\$ 4,400,000	\$ -	\$ 555,000	\$ 4,955,000
General obligation refunding park bonds payable	-	1,745,000	-	1,745,000
TOTAL GENERAL LONG-TERM DEBT PAYABLE	<u>\$ 4,400,000</u>	<u>\$ 1,745,000</u>	<u>\$ 555,000</u>	<u>\$ 6,700,000</u>

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUND
2019 GENERAL OBLIGATION LIMITED REFUNDING PARK BONDS**

December 31, 2020

Date of issue	November 15, 2019
Interest rates	1.91%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2021	\$ 235,000	\$ 84,040	\$ 319,040
2022	245,000	79,552	324,552
2023	260,000	74,872	334,872
2024	260,000	69,906	329,906
2025	285,000	64,940	349,940
2026	295,000	59,496	354,496
2027	305,000	53,862	358,862
2028	310,000	48,036	358,036
2029	305,000	42,116	347,116
2030	475,000	36,290	511,290
2031	485,000	27,218	512,218
2032	505,000	17,954	522,954
2033	435,000	8,308	443,308
TOTAL	\$ 4,400,000	\$ 666,590	\$ 5,066,590

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUNDS
2019A GENERAL OBLIGATION REFUNDING PARK BONDS**

December 31, 2020

Date of issue	November 15, 2019
Interest rates	1.75% to 1.85%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2021	\$ 845,000	\$ 31,860	\$ 876,860
2022	900,000	16,650	916,650
TOTAL	\$ 1,745,000	\$ 48,510	\$ 1,793,510

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUND
2020 GENERAL OBLIGATION LIMITED PARK BONDS**

December 31, 2020

Date of issue	March 11, 2020
Interest rates	1.70% to 1.80%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2021	\$ 555,000	\$ 9,990	\$ 564,990
TOTAL	\$ 555,000	\$ 9,990	\$ 564,990

(See independent auditor's report.)

**LONG-TERM DEBT PAYABLE
BY PROPRIETARY FUND**

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
PROPRIETARY FUND
2019B GENERAL OBLIGATION REFUNDING PARK BONDS
(ALTERNATE REVENUE SOURCE)**

December 31, 2020

Date of issue	November 15, 2019
Interest rates	1.75% to 1.80%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	River Bend Golf Course Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2021	\$ 200,000	\$ 3,600	\$ 203,600
TOTAL	\$ 200,000	\$ 3,600	\$ 203,600

(See independent auditor's report.)

STATISTICAL SECTION

This part of Lisle Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	61-72
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	73-77
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	78-82
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	83-84
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	85-87

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 20,302,952	\$ 21,336,829	\$ 22,157,360	\$ 22,466,000
Restricted	779,481	549,636	584,396	301,328
Unrestricted (deficit)	3,434,326	3,271,247	2,693,647	3,002,683
TOTAL GOVERNMENTAL ACTIVITIES	\$ 24,516,759	\$ 25,157,712	\$ 25,435,403	\$ 25,770,011
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 2,769,397	\$ 2,865,812	\$ 2,987,415	\$ 3,094,528
Unrestricted (deficit)	17,885	(23,371)	(7,180)	(26,923)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 2,787,282	\$ 2,842,441	\$ 2,980,235	\$ 3,067,605
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 23,072,349	\$ 24,202,641	\$ 25,144,775	\$ 25,560,528
Restricted	779,481	549,636	584,396	301,328
Unrestricted (deficit)	3,452,211	3,247,876	2,686,467	2,975,760
TOTAL PRIMARY GOVERNMENT	\$ 27,304,041	\$ 28,000,153	\$ 28,415,638	\$ 28,837,616

Data Source

Audited financial statements

2015	2016	2017	2018	2019	2020
\$ 23,117,250	\$ 23,074,649	\$ 24,091,456	\$ 24,454,722	\$ 25,018,233	\$ 26,500,996
372,783	480,453	561,995	629,664	428,584	643,249
2,075,658	2,539,492	2,491,631	2,812,613	3,023,781	3,742,157
<u>\$ 25,565,691</u>	<u>\$ 26,094,594</u>	<u>\$ 27,145,082</u>	<u>\$ 27,896,999</u>	<u>\$ 28,470,598</u>	<u>\$ 30,886,402</u>
\$ 3,236,971	\$ 3,405,133	\$ 3,524,939	\$ 3,718,251	\$ 3,835,418	\$ 3,987,540
(42,772)	21,179	19,597	(57,447)	(68,975)	(22,054)
<u>\$ 3,194,199</u>	<u>\$ 3,426,312</u>	<u>\$ 3,544,536</u>	<u>\$ 3,660,804</u>	<u>\$ 3,766,443</u>	<u>\$ 3,965,486</u>
\$ 26,354,221	\$ 26,479,782	\$ 27,616,395	\$ 28,172,973	\$ 28,853,651	\$ 30,488,536
372,783	480,453	561,995	629,664	428,584	643,249
2,032,886	2,560,671	2,511,228	2,755,166	2,954,806	3,720,103
<u>\$ 28,759,890</u>	<u>\$ 29,520,906</u>	<u>\$ 30,689,618</u>	<u>\$ 31,557,803</u>	<u>\$ 32,237,041</u>	<u>\$ 34,851,888</u>

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
EXPENSES				
Governmental activities				
General government	\$ 2,841,157	\$ 2,442,504	\$ 2,505,811	\$ 2,241,836
Park maintenance	863,008	1,232,827	1,264,989	1,206,504
Culture and recreation	2,823,571	2,939,004	2,937,283	3,651,942
Interest and fiscal charges	517,733	482,796	468,246	462,433
Total governmental activities expenses	7,045,469	7,097,131	7,176,329	7,562,715
Business-type activities				
River Bend Golf Course	2,006,195	1,763,169	1,845,539	1,866,980
Total business-type activities expenses	2,006,195	1,763,169	1,845,539	1,866,980
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 9,051,664	\$ 8,860,300	\$ 9,021,868	\$ 9,429,695
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 39,559	\$ 16,251	\$ 25,049	\$ 24,154
Culture and recreation	1,561,028	1,716,913	1,706,921	1,819,393
Operating grants and contributions	121,533	102,379	129,030	89,028
Capital grants and contributions	177,588	643,138	23,527	134,211
Total governmental activities program revenues	1,899,708	2,478,681	1,884,527	2,066,786
Business-type activities				
Charges for services				
Golf and restaurant operations	1,719,678	1,752,865	1,764,448	1,920,892
Operating grants and contributions	-	-	12,192	-
Total business-type activities program revenues	1,719,678	1,752,865	1,776,640	1,920,892
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 3,619,386	\$ 4,231,546	\$ 3,661,167	\$ 3,987,678
NET (EXPENSE) REVENUE				
Governmental activities	\$ (5,145,761)	\$ (4,618,450)	\$ (5,291,802)	\$ (5,495,929)
Business-type activities	(286,517)	(10,304)	(68,899)	53,912
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (5,432,278)	\$ (4,628,754)	\$ (5,360,701)	\$ (5,442,017)

2015	2016	2017	2018	2019	2020
\$ 2,564,889	\$ 2,494,490	\$ 2,851,754	\$ 2,908,874	\$ 2,787,566	\$ 2,132,108
1,216,164	1,656,163	1,104,023	1,101,518	1,282,124	809,513
3,310,416	3,304,326	3,363,061	3,429,772	3,921,783	2,243,619
441,250	435,307	405,382	394,119	494,982	110,515
7,532,719	7,890,286	7,724,220	7,834,283	8,486,455	5,295,755
1,950,980	2,029,536	2,156,079	2,215,842	2,171,031	1,056,697
1,950,980	2,029,536	2,156,079	2,215,842	2,171,031	1,056,697
\$ 9,483,699	\$ 9,919,822	\$ 9,880,299	\$ 10,050,125	\$ 10,657,486	\$ 6,352,452
\$ 48,845	\$ 56,150	\$ 52,115	\$ 51,986	\$ 57,888	\$ 20,530
1,962,434	2,021,983	2,028,039	1,985,457	2,034,604	613,807
89,343	88,782	87,462	87,016	83,078	37,631
84,363	33,923	202,197	50,500	330,371	100,575
2,184,985	2,200,838	2,369,813	2,174,959	2,505,941	772,543
2,025,451	2,206,649	2,274,303	2,205,110	2,098,831	1,097,034
-	-	-	-	-	-
2,025,451	2,206,649	2,274,303	2,205,110	2,098,831	1,097,034
\$ 4,210,436	\$ 4,407,487	\$ 4,644,116	\$ 4,380,069	\$ 4,604,772	\$ 1,869,577
\$ (5,347,734)	\$ (5,689,448)	\$ (5,354,407)	\$ (5,659,324)	\$ (5,980,514)	\$ (4,523,212)
74,471	177,113	118,224	(10,732)	(72,200)	40,337
\$ (5,273,263)	\$ (5,512,335)	\$ (5,236,183)	\$ (5,670,056)	\$ (6,052,714)	\$ (4,482,875)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property levied for general purpose	\$ 1,980,854	\$ 2,048,573	\$ 2,025,963	\$ 2,693,836
Property levied for specific purpose	2,077,105	1,926,824	2,062,029	1,500,215
Property levied for debt service	1,333,128	1,373,718	1,405,098	1,494,796
Replacement and other	49,763	47,380	52,524	54,073
TIF surplus distribution	-	42,732	44,613	50,476
Investment earnings	15,406	10,919	4,314	24,203
Miscellaneous	53,835	75,922	65,868	38,357
Gain on disposal	-	-	-	8,039
Transfers	(340,429)	(90,890)	(90,916)	(33,458)
Total governmental activities	5,169,662	5,435,178	5,569,493	5,830,537
Business-type activities				
Miscellaneous	-	-	115,777	-
Transfers	340,429	90,890	90,916	33,458
Total business-type activities	340,429	90,890	206,693	33,458
TOTAL PRIMARY GOVERNMENT	\$ 5,510,091	\$ 5,526,068	\$ 5,776,186	\$ 5,863,995
CHANGE IN NET POSITION				
Governmental activities	\$ 23,901	\$ 816,728	\$ 277,691	\$ 334,608
Business-type activities	53,912	80,586	137,794	87,370
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 77,813	\$ 897,314	\$ 415,485	\$ 421,978

Data Source

Audited financial statements

	2015	2016	2017	2018	2019	2020
\$	2,619,019	\$ 2,758,425	\$ 2,701,452	\$ 2,839,607	\$ 3,018,851	\$ 2,964,327
	1,667,768	1,698,789	1,804,133	1,761,801	1,754,627	2,018,404
	1,549,227	1,610,202	1,643,479	1,695,961	1,740,823	1,757,460
	57,660	51,092	53,955	49,052	60,983	54,504
	54,805	56,088	56,026	53,499	53,479	107,268
	20,794	22,640	21,368	60,033	82,824	53,994
	53,852	61,366	106,528	70,294	158,226	115,416
	1,153	14,749	17,954	7,994	7,387	26,349
	(52,123)	(55,000)	-	(127,000)	(177,839)	(158,706)
	5,972,155	6,218,351	6,404,895	6,411,241	6,699,361	6,939,016
	-	-	-	-	-	-
	52,123	55,000	-	127,000	177,839	158,706
	52,123	55,000	-	127,000	177,839	158,706
\$	6,024,278	\$ 6,273,351	\$ 6,404,895	\$ 6,538,241	\$ 6,877,200	\$ 7,097,722
\$	624,421	\$ 528,903	\$ 1,050,488	\$ 751,917	\$ 718,847	\$ 2,415,804
	126,594	232,113	118,224	116,268	105,639	199,043
\$	751,015	\$ 761,016	\$ 1,168,712	\$ 868,185	\$ 824,486	\$ 2,614,847

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
GENERAL FUND				
Nonspendable - prepaid items	\$ -	\$ -	\$ -	\$ -
Unrestricted				
Unassigned	1,001,864	890,708	653,354	938,550
TOTAL GENERAL FUND	\$ 1,001,864	\$ 890,708	\$ 653,354	\$ 938,550
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable - prepaid items	\$ 18,676	\$ 18,676	\$ 18,676	\$ 18,676
Restricted/Reserved				
Capital outlay	-	-	-	547,016
Employee retirement	-	108,269	155,250	182,579
Special recreation	-	179,673	162,953	-
Construction and development	209,825	-	-	-
Specific purposes	368,122	60,240	89,809	118,749
Debt service	201,534	201,454	176,384	-
Museum	-	-	-	-
Audit	-	-	-	-
Paving and lighting	-	-	-	-
Unrestricted				
Assigned for recreation programs	1,460,732	1,698,833	1,911,829	1,519,550
Assigned for construction and development	997,116	621,513	5,765	260,625
Assigned for debt service	694	694	694	181,882
Unassigned (deficit)	-	-	-	(135,752)
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 3,256,699	\$ 2,889,352	\$ 2,521,360	\$ 2,693,325

The District reclassified fund balance in the Debt Service Fund from restricted to assigned in fiscal year 2014 in accordance with its fund balance policy.

Data Source

Audited financial statements

2015	2016	2017	2018	2019	2020
\$ 18,676	\$ -	\$ -	\$ -	\$ -	\$ -
1,110,846	1,339,948	1,101,059	1,062,007	1,042,398	1,529,010
\$ 1,129,522	\$ 1,339,948	\$ 1,101,059	\$ 1,062,007	\$ 1,042,398	\$ 1,529,010
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
86,689	-	-	-	-	-
187,001	232,273	205,000	190,700	156,225	284,087
-	-	-	-	-	183,029
-	-	-	-	-	-
185,782	238,943	333,223	401,612	222,403	76,110
-	9,237	23,772	37,352	49,956	38,953
-	-	-	-	-	49,553
-	-	-	-	-	10,844
-	-	-	-	-	673
1,319,848	1,160,928	1,238,022	996,455	841,706	792,748
223,087	607,507	439,490	1,263,773	1,272,116	970,418
-	-	-	-	-	-
(158,002)	(10,728)	-	-	-	-
\$ 1,844,405	\$ 2,238,160	\$ 2,239,507	\$ 2,889,892	\$ 2,542,406	\$ 2,406,415

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
REVENUES				
Property taxes	\$ 5,391,089	\$ 5,349,115	\$ 5,493,090	\$ 5,688,847
Replacement taxes	49,763	47,380	52,524	54,073
Charges for services	1,535,322	1,688,751	1,695,565	1,794,824
Investment income	15,406	10,919	4,314	24,203
Donations	-	529,188	1,865	8,110
Rentals and concessions	65,263	44,413	36,406	48,723
Intergovernmental	121,533	144,731	197,017	273,066
Land donations	-	-	-	-
Miscellaneous	53,835	75,252	64,155	30,896
Total revenues	7,232,211	7,889,749	7,544,936	7,922,742
EXPENDITURES				
General government	1,805,393	1,628,103	1,709,163	1,781,967
Park maintenance	879,595	1,052,326	1,108,649	1,227,188
Culture and recreation	2,661,549	2,938,063	2,959,741	3,135,776
Capital outlay	2,750,256	1,192,382	774,873	948,257
Debt service				
Principal	845,000	960,000	1,020,000	994,000
Interest	593,711	516,358	501,808	495,995
Total expenditures	9,535,504	8,287,232	8,074,234	8,583,183
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,303,293)	(397,483)	(529,298)	(660,441)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	36,642	-
Transfers (out)	(280,318)	(90,890)	(112,690)	(33,458)
Issuance of debt	-	-	-	1,082,000
Payments to refunding escrow agent	-	-	-	-
Proceeds from insurance recoveries	-	-	-	27,996
Proceeds from sale of capital assets	1,904	9,870	-	41,064
Total other financing sources (uses)	(278,414)	(81,020)	(76,048)	1,117,602
NET CHANGE IN FUND BALANCES	\$ (2,581,707)	\$ (478,503)	\$ (605,346)	\$ 457,161
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	19.35%	19.79%	20.01%	18.51%

Data Source

Audited financial statements

2015	2016	2017	2018	2019	2020
\$ 5,836,014	\$ 6,067,416	\$ 6,149,064	\$ 6,297,369	\$ 6,514,301	\$ 6,740,191
57,660	51,092	53,955	49,052	60,983	54,504
1,955,728	2,019,968	2,036,589	1,986,607	2,033,358	614,759
20,794	22,640	21,368	60,033	82,824	53,994
-	-	-	-	-	-
55,551	58,166	43,565	50,835	59,134	19,578
228,511	178,792	345,685	191,016	466,928	245,474
-	-	-	-	-	-
53,852	61,366	106,528	70,294	158,226	115,416
8,208,110	8,459,440	8,756,754	8,705,206	9,375,754	7,843,916
1,903,956	1,981,666	2,120,727	2,118,651	2,177,269	2,038,408
1,261,947	1,226,301	1,159,410	1,127,221	1,163,795	941,958
3,166,509	3,092,259	3,223,269	3,321,106	3,262,967	1,816,657
970,450	763,432	879,900	585,608	1,094,899	1,934,452
1,068,000	1,127,000	1,190,000	1,254,700	1,349,250	1,594,000
474,812	468,869	438,944	427,681	473,969	174,463
8,845,674	8,659,527	9,012,250	8,834,967	9,522,149	8,499,938
(637,564)	(200,087)	(255,496)	(129,761)	(146,395)	(656,022)
193,393	-	400,000	400,000	400,000	-
(214,930)	-	(400,000)	(527,000)	(577,839)	(158,706)
-	787,000	-	860,100	7,155,000	1,139,000
-	-	-	-	(7,060,000)	-
-	6,270	-	-	-	-
1,153	10,998	17,954	7,994	7,387	26,349
(20,384)	804,268	17,954	741,094	(75,452)	1,006,643
\$ (657,948)	\$ 604,181	\$ (237,542)	\$ 611,333	\$ (221,847)	\$ 350,621
18.93%	19.06%	19.36%	19.50%	20.18%	25.78%

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN NET POSITION - RIVER BEND GOLF COURSE FUND

Last Ten Fiscal Years

Fiscal Year	2011	2012	2013	2014
OPERATING REVENUES				
Golf service income	\$ 312,645	\$ 344,289	\$ 309,020	\$ 308,575
Lessons	6,185	6,093	3,510	7,825
Golf leagues and outings	187,677	196,110	228,107	98,970
Special events - restaurant*	-	-	-	179,898
Rentals	84,414	97,868	94,752	101,167
Restaurant/concessions	1,081,140	1,051,038	1,053,954	1,169,361
Miscellaneous	47,617	57,467	75,105	55,096
Total operating revenues	1,719,678	1,752,865	1,764,448	1,920,892
OPERATING EXPENSES				
Salaries and wages	658,359	607,187	604,006	635,389
Employee benefits	82,875	49,521	52,735	61,464
Contractual services	139,149	143,494	138,626	147,546
Materials and supplies	783,100	751,410	845,085	821,067
Utilities	74,173	67,164	70,145	74,144
Maintenance and repair	35,710	33,530	32,399	28,733
Depreciation	180,907	63,855	58,535	58,157
Total operating expenses	1,954,273	1,716,161	1,801,531	1,826,500
OPERATING INCOME (LOSS)	(234,595)	36,704	(37,083)	94,392
NON-OPERATING REVENUES (EXPENSES)				
Interest expense and fiscal charges	(51,922)	(47,008)	(44,008)	(40,480)
Grant revenue	-	-	12,192	-
Miscellaneous income	-	-	115,777	-
Total non-operating revenues (expenses)	(51,922)	(47,008)	83,961	(40,480)
TRANSFERS				
Transfers in	280,318	90,890	76,048	33,458
Total transfers	280,318	90,890	76,048	33,458
CONTRIBUTIONS	-	60,111	-	14,868
CHANGE IN NET POSITION	\$ (6,199)	\$ 140,697	\$ 122,926	\$ 102,238

*Special events - restaurant was broken out separately beginning in fiscal year 2014. Prior years were included in golf leagues and outings.

Data Source

Audited financial statements

	2015	2016	2017	2018	2019	2020
\$	326,519	\$ 323,500	\$ 313,457	\$ 267,923	\$ 269,274	\$ 493,013
	6,450	5,475	4,905	6,418	6,780	5,075
	106,346	119,071	112,517	116,463	117,972	86,093
	163,932	183,420	236,746	199,099	180,000	28,987
	108,923	110,310	104,936	102,023	87,741	139,131
	1,254,045	1,373,522	1,442,179	1,441,311	1,391,888	310,419
	59,236	91,351	59,563	71,873	45,176	34,316
	2,025,451	2,206,649	2,274,303	2,205,110	2,098,831	1,097,034
	657,071	699,356	731,102	824,897	804,479	377,345
	76,672	93,308	104,445	115,901	119,470	59,597
	152,384	164,590	193,843	184,469	171,316	74,624
	878,724	883,378	943,158	904,606	893,545	421,059
	68,917	71,377	74,730	70,816	64,979	42,760
	22,969	24,389	22,257	33,065	26,473	26,563
	58,413	62,108	60,464	61,958	63,133	63,133
	1,915,150	1,998,506	2,129,999	2,195,712	2,143,395	1,065,081
	110,301	208,143	144,304	9,398	(44,564)	31,953
	(35,830)	(31,030)	(26,080)	(20,130)	(27,636)	8,384
	-	-	-	-	-	-
	-	-	-	-	-	-
	(35,830)	(31,030)	(26,080)	(20,130)	(27,636)	8,384
	21,537	-	-	127,000	177,839	158,706
	21,537	-	-	127,000	177,839	158,706
	30,586	55,000	-	-	-	-
\$	126,594	\$ 232,113	\$ 118,224	\$ 116,268	\$ 105,639	\$ 199,043

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2011	\$ 819,382,781	\$ 337,553,640	\$ 44,288,700	\$ 12,572	\$ 658,805	\$ 1,201,896,498	\$ 0.4455	\$ 3,605,689,494	33.333%
2012	757,871,425	328,016,418	42,566,890	13,828	704,536	1,129,173,097	0.4875	3,387,519,291	33.333%
2013	721,948,123	314,310,589	41,008,460	-	766,215	1,078,033,387	0.5290	3,234,100,161	33.333%
2014	718,899,100	324,253,094	40,640,500	-	776,364	1,084,569,058	0.5417	3,253,707,174	33.333%
2015	749,909,737	326,628,777	40,745,810	-	810,452	1,118,094,776	0.5411	3,354,284,328	33.333%
2016	806,002,639	341,747,705	42,757,270	-	920,599	1,191,428,213	0.5167	3,574,284,639	33.333%
2017	834,864,336	339,900,747	44,281,320	1,518	1,026,049	1,220,073,970	0.5165	3,660,221,910	33.333%
2018	864,668,584	345,719,847	45,254,180	1,671	1,102,479	1,256,746,761	0.5194	3,770,240,283	33.333%
2019	888,253,195	370,078,189	46,990,700	1,838	1,278,986	1,306,602,908	0.5166	3,919,808,724	33.333%
2020	929,784,329	381,969,587	48,877,841	2,021	1,547,317	1,362,181,095	0.5080	4,086,543,285	33.333%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Navistar Inc	\$ 39,855,100	1	2.93%	\$ 25,985,520	2	2.16%
SLK Global Solutions	29,214,960	2	2.14%		N/A	0.00%
Lakeside Apartment Association	16,502,480	3	1.21%		N/A	0.00%
Resource Real Estate	14,589,140	4	1.07%		N/A	0.00%
JVM Avant Apartments LLC	13,933,590	5	1.02%		N/A	0.00%
2611 Corporate West Drive	13,131,910	6	0.96%		N/A	0.00%
Rockwell Partners LLC	10,120,070	7	0.74%		N/A	0.00%
Towers Four Lakes Capital	9,667,970	8	0.71%		N/A	0.00%
Dawn Acquisitions LLC	9,133,820	9	0.67%		N/A	0.00%
Millbrook Lisle 801 LLC	9,132,060	10	0.67%		N/A	0.00%
White Oak Partners		N/A	0.00%	26,330,700	1	2.19%
Millbrook Lisle		N/A	0.00%	24,190,320	3	2.01%
Griffin Capital Investors		N/A	0.00%	12,190,580	4	1.01%
AIMCO		N/A	0.00%	10,925,050	5	0.91%
Great Lakes Property Group TR		N/A	0.00%	10,032,050	6	0.83%
AT&T Corp		N/A	0.00%	8,825,790	7	0.73%
WRT-550/650 Corp Prop LLC		N/A	0.00%	8,581,060	8	0.71%
Heartland Realty Investors		N/A	0.00%	8,353,770	9	0.70%
HDG Mansur Investment Srvc		N/A	0.00%	7,999,880	10	0.67%
	<u>\$ 165,281,100</u>		<u>12.12%</u>	<u>\$ 143,414,720</u>		<u>11.92%</u>

N/A - Information not available

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2011	2012	2013	2014
DISTRICT DIRECT RATES				
General	0.1706	0.1798	0.2505	0.2431
Debt Service	0.1144	0.1247	0.1390	0.1438
Illinois Municipal Retirement Fund	0.0208	0.0301	0.0348	0.0383
Audit	0.0021	0.0022	0.0023	0.0018
Aquarium and museum	0.0042	0.0044	0.0046	0.0046
Paving and lighting	0.0000	0.0000	0.0000	0.0000
Liability	0.0200	0.0248	0.0260	0.0314
Social Security	0.0236	0.0240	0.0246	0.0263
Recreation	0.0603	0.0661	0.0139	0.0189
Special recreation	0.0295	0.0314	0.0333	0.0335
TOTAL DISTRICT DIRECT RATES	0.4455	0.4875	0.5290	0.5417
OVERLAPPING RATES				
County of DuPage	0.1773	0.1929	0.2040	0.2057
DuPage County Forest Preserve District	0.1414	0.1542	0.1657	0.1691
DuPage Airport Authority	0.0169	0.0168	0.0178	0.0196
Lisle Township	0.0480	0.0261	0.0548	0.0561
Village of Lisle	0.4289	0.4682	0.5021	0.5129
Lisle Library District	0.3675	0.4035	0.4339	0.4433
Lisle - Woodridge Fire District	0.7187	0.7920	0.8540	0.8727
School District #203	4.5400	4.9909	5.3862	5.4756
School District #202	4.3929	4.8122	5.1761	5.2969
Junior College District #502	0.2495	0.2681	0.2956	0.2975
Warrenville Fire Protection District	0.4621	0.5237	0.5745	0.5973
School District #200	4.3812	4.8474	5.2036	5.3915
Grade School District 58	1.8851	2.0981	2.2613	2.3051
Grade School District 68	3.9744	4.4453	4.8704	5.0138
High School District 99	1.7271	1.9209	2.0729	2.1079
City of Naperville	0.5439	0.5382	0.5363	0.5601
City of Naperville Library	0.2076	0.2374	0.2465	0.2481
Naperville Fire District	0.3226	0.3521	0.3706	0.3764
Village of Downers Grove and Library	0.7923	0.7526	0.8245	0.8257
Lisle Township Road District	0.0616	0.0653	0.0702	0.0718
Milton Township (DuPage County)	0.0406	0.0439	0.0468	0.0484
Milton Township Road District	0.0651	0.0720	0.0767	0.0793
Downers Grove Sanitary District	0.0363	0.0405	0.0436	0.0448
TOTAL OVERLAPPING RATES	25.5810	28.0623	30.2881	31.0196
TOTAL AVERAGE HOUSEHOLD	7.0482	7.6868	8.3032	8.4873

Data Source

Office of the County Clerk

2015	2016	2017	2018	2019	2020
0.2460	0.2270	0.2329	0.2407	0.2272	0.2245
0.1436	0.1381	0.1391	0.1388	0.1347	0.1307
0.0371	0.0348	0.0340	0.0135	0.0274	0.0108
0.0018	0.0021	0.0020	0.0020	0.0020	0.0015
0.0045	0.0042	0.0050	0.0064	0.0062	0.0004
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0277	0.0260	0.0200	0.0159	0.0184	0.0175
0.0250	0.0235	0.0242	0.0223	0.0228	0.0004
0.0183	0.0253	0.0245	0.0398	0.0380	0.0825
0.0371	0.0357	0.0348	0.0400	0.0399	0.0397
0.5411	0.5167	0.5165	0.5194	0.5166	0.5080
0.1971	0.1848	0.1749	0.1673	0.1655	0.1609
0.1622	0.1514	0.1306	0.1278	0.1242	0.1205
0.0188	0.0176	0.0166	0.0146	0.0141	0.0148
0.0553	0.0528	0.0512	0.0496	0.0428	0.0309
0.5083	0.4844	0.4734	0.4641	0.4591	0.4405
0.4390	0.4140	0.3611	0.3333	0.3145	0.3048
0.8652	0.8411	0.8272	0.8211	0.8173	0.8179
5.3549	5.0548	5.0062	4.9259	4.9672	4.8841
5.2792	5.0025	5.0104	4.8712	4.9598	4.7802
0.2786	0.2626	0.2431	0.2317	0.2112	0.2114
0.5840	0.5572	0.5347	0.5241	0.6161	0.6145
5.3108	0.0000	0.0000	0.0000	0.0000	0.0000
2.2175	2.0984	2.0489	2.0182	2.0043	1.9774
4.8242	4.5926	4.5364	4.4848	4.2853	4.2203
2.0666	1.9648	1.9184	1.9500	1.9131	1.8824
0.5104	0.4885	0.4696	0.4815	0.4912	0.5010
0.2288	0.2119	0.2119	0.2055	0.2025	0.1939
0.3687	0.3528	0.3478	0.3435	0.3357	0.3291
0.8160	0.7798	0.7679	0.7576	0.7707	0.7809
0.0707	0.0674	0.0669	0.0652	0.0574	0.0549
0.0475	0.0000	0.0000	0.0000	0.0000	0.0000
0.0778	0.0000	0.0000	0.0000	0.0000	0.0000
0.0434	0.0413	0.0404	0.0398	0.0394	0.0390
30.3250	23.6207	23.2376	22.8768	22.7914	22.3594
8.4155	7.9953	7.8719	7.6653	7.6825	7.4448

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collections in Current Year	Percentage of Levy	Collections in Subsequent Year	Total Collections to Date	
					Amount	Percentage of Levy
2010	\$ 5,389,693	\$ 5,384,566	99.90%	\$ 5,127	\$ 5,389,693	100.00%
2011	5,354,449	5,346,593	99.85%	687	5,347,280	99.87%
2012	5,504,719	5,492,403	99.78%	80	5,492,483	99.78%
2013	5,702,797	5,688,767	99.75%	-	5,688,767	99.75%
2014	5,869,694	5,836,012	99.43%	24,926	5,860,938	99.85%
2015	6,050,011	6,042,490	99.88%	1,682	6,044,172	99.90%
2016	6,156,110	6,147,380	99.86%	-	6,147,380	99.86%
2017	6,301,682	6,294,506	99.89%	-	6,294,506	99.89%
2018	6,527,543	6,514,300	99.80%	-	6,514,300	99.80%
2019	6,749,911	6,740,191	99.86%	-	6,740,191	99.86%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Unamortized Premium	Installment Contract Payable	Alternative Revenue Bonds	Unamortized Premium			
2011	\$ 13,285,000	\$ 369,178	\$ -	\$ 1,715,000	\$ 102,700	\$ 15,471,878	1.370%	\$ 468.84
2012	12,325,000	335,616	-	1,565,000	92,430	14,318,046	1.328%	433.88
2013	11,305,000	302,054	-	1,410,000	82,160	13,099,214	1.215%	396.95
2014	11,393,000	268,492	-	1,255,000	71,890	12,988,382	1.198%	393.59
2015	10,325,000	234,930	-	1,095,000	61,620	11,716,550	1.048%	405.89
2016	9,985,000	201,368	-	930,000	51,350	11,167,718	0.937%	366.14
2017	8,795,000	167,806	-	760,000	41,080	9,763,886	0.800%	305.12
2018	8,400,400	134,244	-	580,000	30,810	9,145,454	0.728%	285.80
2019	7,155,000	-	-	400,000	-	7,555,000	0.578%	236.09
2020	6,700,000	-	-	200,000	-	6,900,000	0.507%	215.63

*See the schedule of Demographic and Economic Information on page 83 for personal income and population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Plus: Unamortized Premiums	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2011	\$ 13,285,000	\$ 369,178	\$ 202,228	\$ 13,451,950	1.12%	\$ 407.63
2012	12,325,000	335,616	202,229	12,458,387	1.10%	377.53
2013	11,305,000	302,054	177,078	11,429,976	1.06%	346.36
2014	11,393,000	268,492	-	11,661,492	1.08%	364.42
2015	10,325,000	234,930	-	10,559,930	0.94%	330.00
2016	9,985,000	201,368	9,237	10,177,131	0.85%	318.04
2017	8,795,000	167,806	23,772	8,939,034	0.73%	279.34
2018	8,400,400	134,244	37,352	8,497,292	0.68%	265.54
2019	7,155,000	-	49,956	7,105,044	0.54%	222.03
2020	6,700,000	-	38,953	6,661,047	0.49%	208.16

*See the schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 73 for property value data.

None of the District's fund balance is restricted for debt service and, therefore, has not been included in the calculation of the general bonded debt outstanding.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2020

Governmental unit	Gross Debt	Percentage Debt Applicable to the District (1)	The District's Share of Debt (2)
Lisle Park District	\$ 6,700,000	100.000%	\$ 6,700,000
DuPage County	65,555,000	3.1604%	2,071,800
DuPage County Forest Preserve	81,645,000	3.1604%	2,580,309
DuPage Water Commission	-	3.2559%	-
Village of Lisle	-	98.2315%	-
City of Naperville	114,950,000	0.1134%	130,353
Village of Downers Grove	51,090,000	0.1021%	52,163
Schools			
Community School District #58	11,941,434	0.1511%	18,044
Community School District #68	-	11.7586%	-
Community School District #202	-	94.2459%	-
Community School District #203	23,660,000	12.9242%	3,057,866
Community School District #99	13,904,184	2.3357%	324,760
Community College District #502	112,745,300	3.2662%	3,682,487
Total Overlapping Debt	475,490,918		11,917,782
TOTAL DIRECT AND OVERLAPPING DEBT	\$ 482,190,918		\$ 18,617,782

(1) Overlapping debt percentages based on 2020 EAV.

(2) Totals may not be exact due to rounding.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Levy Years

Levy Year	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Equalized Assessed Valuation (a)	\$ 1,272,955,260	\$ 1,212,229,498	\$ 1,129,173,097	\$ 1,078,033,387	\$ 1,084,569,058	\$ 1,118,094,776	\$ 1,191,428,213	\$ 1,220,073,970	\$ 1,256,746,761	\$ 1,306,602,908
Statutory Debt Limitation										
With Referendum - 2.875% of assessed valuation	\$ 36,597,464	\$ 34,851,598	\$ 32,463,727	\$ 30,993,460	\$ 31,181,360	\$ 32,145,225	\$ 34,253,561	\$ 35,077,127	\$ 36,131,469	\$ 37,564,834
General Bonded Debt										
General Obligation Bonds Dated										
November 15, 2010	6,880,000	6,670,000	6,050,000	5,410,000	5,360,000	5,160,000	4,960,000	4,760,000	4,625,000	4,400,000
Total General Bonded Debt	6,880,000	6,670,000	6,050,000	5,410,000	5,360,000	5,160,000	4,960,000	4,760,000	4,625,000	4,400,000
Legal Debt Margin with Referendum	\$ 29,717,464	\$ 28,181,598	\$ 26,413,727	\$ 25,583,460	\$ 25,821,360	\$ 26,985,225	\$ 29,293,561	\$ 30,317,127	\$ 31,506,469	\$ 33,164,834
Statutory Debt Limitation										
Without Referendum - 0.575% of assessed valuation	\$ 7,319,493	\$ 6,970,320	\$ 6,492,745	\$ 6,198,692	\$ 6,236,272	\$ 6,429,045	\$ 6,850,712	\$ 7,015,425	\$ 7,226,294	\$ 7,512,967
General Bonded Debt										
General Obligation Bonds Dated										
November 15, 2010	7,250,000	6,615,000	6,275,000	5,895,000	4,965,000	4,425,000	3,835,000	3,195,000	2,530,000	1,745,000
March 1, 2016	-	-	-	-	-	400,000	-	-	-	-
March 1, 2018	-	-	-	-	-	-	-	445,400	-	-
February 20, 2020	-	-	-	-	-	-	-	-	-	555,000
Total General Bonded Debt	7,250,000	6,615,000	6,275,000	5,895,000	4,965,000	4,825,000	3,835,000	3,640,400	2,530,000	2,300,000
Legal Debt Margin without Referendum	\$ 69,493	\$ 355,320	\$ 217,745	\$ 303,692	\$ 1,271,272	\$ 1,604,045	\$ 3,015,712	\$ 3,375,025	\$ 4,696,294	\$ 5,212,967

Note: This worksheet shows the two debt limits for the District as mandated by state statute. The legal debt margin with referendum refers to the total amount of general obligation debt the District can legally issue as of the fiscal year end.

Data Source

(a) Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years

River Bend Golf Course Fund Bonds						
Fiscal Year	Golf Operations	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2011	\$ 1,719,678	\$ 1,773,366	\$ (53,688)	\$ 140,000	\$ 67,106	\$ (0.26)
2012	1,752,865	1,652,306	100,559	150,000	56,850	0.49
2013	1,764,448	1,742,996	21,452	155,000	53,850	0.10
2014	1,920,892	1,768,343	152,549	155,000	50,750	0.74
2015	2,025,451	1,856,737	168,714	160,000	46,100	0.82
2016	2,206,649	1,936,398	270,251	165,000	41,300	1.31
2017	2,274,303	2,069,535	204,768	170,000	36,350	0.99
2018	2,205,110	2,133,754	71,356	180,000	30,400	0.34
2019	2,098,831	2,080,262	18,569	185,000	23,200	0.09
2020	1,097,034	1,001,948	95,086	200,000	7,988	0.46

Note: Details of the District's outstanding debt can be found in the notes to financial statements. Operating expenses do not include interest or depreciation.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	(a) Unemployment Rate
2011	33,000	\$ 1,201,896	\$ 36,421	6.70%
2012	33,000	1,129,173	34,217	6.90%
2013	33,000	1,078,033	32,668	6.90%
2014	32,000	1,083,569	33,862	4.60%
2015	32,000	1,118,094	34,940	4.60%
2016	32,000	1,191,428	37,232	4.10%
2017	32,000	1,220,073	38,127	3.90%
2018	32,000	1,256,746	39,273	2.90%
2019	32,000	1,306,603	40,831	2.60%
2020	32,000	1,362,181	42,568	6.70%

Data Source

- (a) Illinois Department of Employment Security (2010 thru 2013)
(b) DuPage County, Illinois Unemployment Rate (2014 thru 2020)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	Employees	2020		Employees	2011	
		Rank	% of Total District Population		Rank	% of Total District Population
Navistar	2,029	1	6.34%	N/A	N/A	N/A
Molex, Inc.	1,234	2	3.86%	900	2	2.73%
Benedictine University	1,150	3	3.59%	280	8	0.85%
Armour-Eckrich	277	4	0.87%	270	10	0.82%
Amazon.com Fulfillment Center	250	5	0.78%	N/A	N/A	N/A
Morton Arboretum	220	6	0.69%	N/A	N/A	N/A
Hyatt Regency Lisle near Naperville	166	7	0.52%	N/A	N/A	N/A
Hilton-Lisle/Naperville	145	8	0.45%	275	9	0.83%
Jewel-Osco	130	9	0.41%	N/A	N/A	N/A
Patrick Engineering	100	10	0.31%	N/A	N/A	N/A
Plantinum Systems Specialists, Inc.	N/A	N/A	N/A	1,500	1	4.55%
Computer Associates	N/A	N/A	N/A	800	3	2.42%
Honda of Lisle	N/A	N/A	N/A	420	4	1.27%
Infiniti of Lisle	N/A	N/A	N/A	400	5	1.21%
Millward Brown, Inc	N/A	N/A	N/A	305	6	0.92%
McCain Foods, USA, Inc.	N/A	N/A	N/A	300	7	0.91%

N/A - Information not available

Data Source

Village of Lisle

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Regular employees	9	9	9	10	10	10	10	11	11	11
Part-time employees	4	4	4	4	4	4	4	4	4	4
Culture and Recreation										
Regular employees	22	22	22	22	22	21	21	21	21	21
Part-time employees	51	54	56	66	55	50	54	52	53	54
Seasonal employees	244	236	248	248	267	241	250	235	231	33
Golf Operations										
Regular employees	5	4	4	4	5	6	6	5	4	4
Part-time employees	34	34	34	39	43	40	45	48	46	46
Seasonal employees	25	25	25	25	25	26	24	24	22	24
Total regular employees	36	35	35	36	37	37	37	37	36	36
Total part-time/seasonal employees	358	353	367	382	394	361	377	363	356	161
GRAND TOTAL	394	388	402	418	431	398	414	400	392	197

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Recreation*										
Number of participants	12,139	14,551	15,339	17,926	16,754	18,008	19,774	20,281	19,071	7,351
Number of nonresident of participation	1,595	2,600	4,458	5,142	5,173	5,652	6,071	6,707	6,646	1,880
Number of resident of participation	10,544	11,951	10,881	12,784	11,581	12,356	13,703	13,574	12,425	5,471
Golf										
Number of rounds	24,715	26,941	25,731	26,921	26,555	29,810	30,252	28,200	24,835	32,125

*Includes only those programs that require formal registration (excludes special events, facility use, etc.).

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Recreation										
Acreage - Owned	381.650	385.650	385.650	394.000	394.000	394.000	394.000	402.896	402.896	402.896
Number of Parks - Owned	37	38	38	39	39	39	39	39	39	39
Acreage - Leased	8.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Number of Parks - Leased	2	1	1	1	1	1	1	1	1	1
Acres per 1,000 people	11.57	11.69	11.69	12.31	12.31	12.31	12.31	12.59	12.59	12.59
Playgrounds - Owned	27	27	27	28	28	28	28	29	29	29
Playgrounds - Co-op with Schools	3	3	3	3	3	3	3	3	3	3
Trail Miles	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Skate Park Facilities	1	1	1	1	1	1	1	1	1	1
Picnic Shelters	6	6	6	6	6	6	6	6	6	6
Baseball Fields	18	18	18	18	18	18	18	18	18	18
Basketball Courts Outdoor	8	8	8	8	8	8	8	7	7	7
Football Fields	-	-	-	-	-	-	-	-	-	-
Soccer Fields	9	9	9	9	9	9	9	9	9	9
Tennis Courts	23	23	23	23	23	23	23	23	23	23
Sand Volleyball Courts	-	-	-	-	-	-	-	-	-	-
Recreation Center	1	1	1	1	1	1	1	1	1	1
Fitness Center	1	1	1	1	1	1	1	1	1	1
Swimming Facilities	1	1	1	1	1	1	1	1	1	1
Golf Operations										
Number of Golf Holes	9	9	9	9	9	9	9	9	9	9

Data Source