



2018

LISLE PARK DISTRICT Comprehensive Annual Financial Report

For the fiscal year that ended December 31, 2018

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended
December 31, 2018

Prepared by:

Scott M. Silver
Superintendent of Finance

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LISLE, ILLINOIS
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INTRODUCTORY SECTION

LISLE PARK DISTRICT
LISLE, ILLINOIS

LIST OF PRINCIPAL OFFICIALS

December 31, 2018

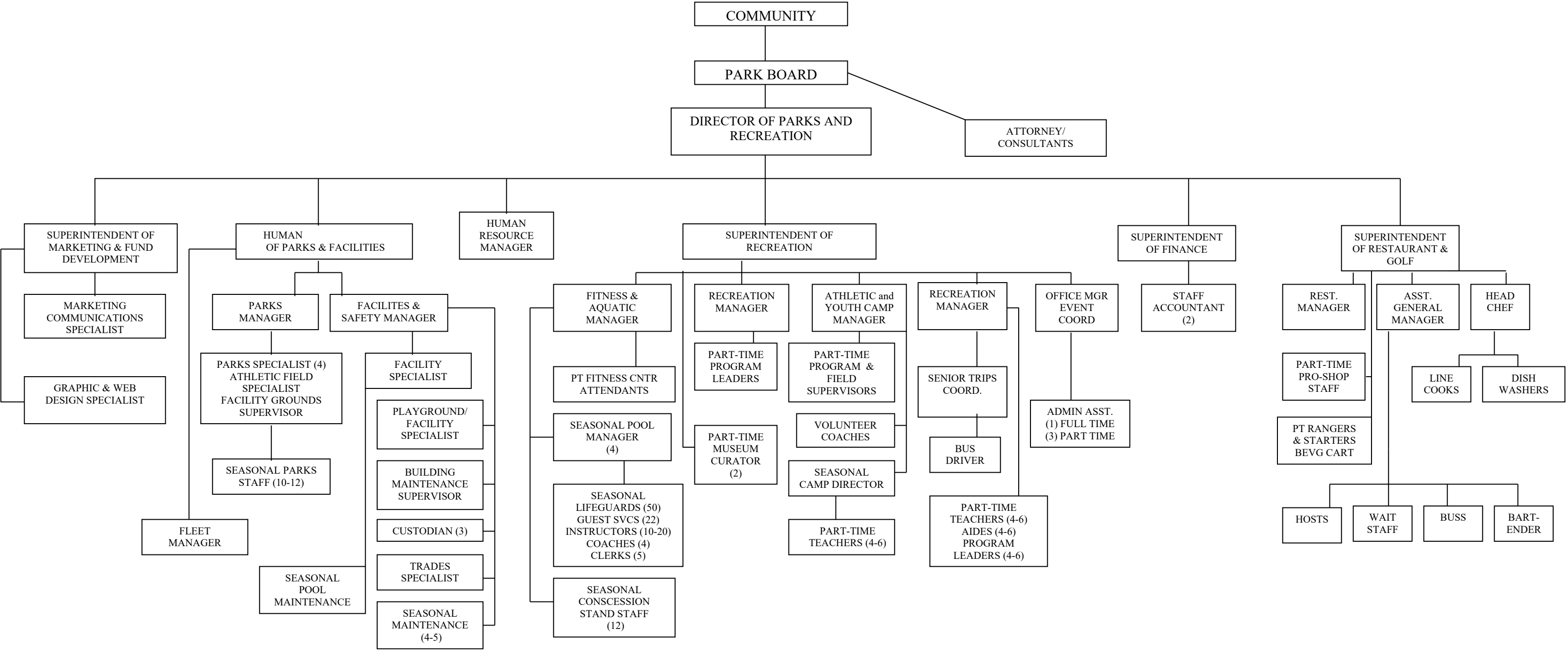
BOARD OF PARK COMMISSIONERS

Donald R. Cook	President
David Richter	Vice-President
Kari Altpeter	Treasurer
Chris Ferron	Commissioner
Michael Olson	Commissioner

LEADERSHIP TEAM

Dan Garvy	Director of Parks and Recreation
Aaron Cerutti	Superintendent of Parks
Jon Pratscher	Superintendent of Recreation
Lisa Leone	Superintendent of Marketing and Fund Development
Scott M. Silver	Superintendent of Finance
Tracy Welge	Human Resource Manager
Todd Shamberg	Superintendent of Restaurant and Golf

LISLE PARK DISTRICT
ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lisle Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morill

Executive Director/CEO



ADMINISTRATION & RECREATION CENTER

1925 OHIO STREET | LISLE, IL 60532

PHONE: 630.964.3410 | FAX: 630.964.7448

TDD: 1.800.526.0857

WWW.LISLEPARKDISTRICT.ORG

June 3, 2019

To: Board of Park Commissioners and citizens of the Lisle Park District

The Comprehensive Annual Financial Report (CAFR) of the Lisle Park District (District) for the fiscal year ended December 31, 2018 is hereby submitted as mandated by State Statutes. This report provides a broad view of the District's financial activities for the 2018 fiscal year and its financial position at December 31, 2018. Although addressed to the elected officials and the citizens of the District, this report has a number of other users. Foremost among these other users are bondholders of the District, financial institutions, credit rating agencies, and other governmental entities.

Responsibility for both the accuracy of the information presented in the CAFR as well as the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe that the information as presented is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the District and the results of its operations; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The Management's Discussion and Analysis complements this letter and should be read in conjunction with it.

PROFILE OF THE PARK DISTRICT

The Lisle Park District is located 25 miles west of Chicago in DuPage County, Illinois. The Park District was incorporated in 1967 and currently serves a population of approximately 32,000 residents covering 12 square miles. While the current boundaries of the Village of Lisle encompass approximately 24,000 people, the Lisle Park District boundaries extend beyond those of the Village, serving small sections of Naperville, Woodridge, and parts of unincorporated DuPage County. The Lisle Park District is a Board-Manager form of government comprised of a 5-member elected Board of Park Commissioners whose chief executive officer is the Director of Parks and Recreation.

The District maintains 40 parks covering 400 acres. Facilities include a Recreation Center with preschool, senior center, multiple use rooms and administrative offices; Community Fitness Center with a fitness center and three dance/fitness program rooms; one 9-hole golf course with pro shop and full service restaurant and bar; one outdoor aquatic facility; a museum site with four (4) historical structures; 32 playgrounds; 7 basketball courts; 23 tennis courts and numerous sports fields for baseball, softball, soccer, lacrosse and football. Through an intergovernmental agreement with Lisle Community Unit School District 202, the Park District also maintains the grounds and athletic fields at five active school sites. Through land lease with the Village of Lisle, the Park District also manages and maintains the Museums at Lisle Station Park.

In fiscal year 2018, the District provided facilities and programs to over 21,000 registered recreation program participants, a little more than 28,200 rounds of golf at River Bend Golf Club and a total of 58,050 Sea Lion Aquatic Park customers.

A five member Board of Park Commissioners elected for staggered four-year terms governs the District. The day-to-day administration of the District is the responsibility of the Director of Parks and Recreation. The District employs 40 full-time staff and up to 360 part-time and seasonal staff throughout the year.

This report includes all of the funds of the District.

The District participates in the Illinois Municipal Retirement Fund, the South East Association for Special Parks and Recreation, and the Park District Risk Management Agency. These organizations are separate governmental units because: (1) they are legally separate organized entities, (2) are fiscally independent of the District, and (3) are governed by their own boards. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

LOCAL ECONOMY

Economic Outlook. The Park District's Moody bond rating is Aa3, which indicates a strong financial position. The local economy seems to continue to gain momentum with the construction of the long-vacant downtown Village Hall site into a mixed-use development, the establishment of two separate T.I.F. districts in the downtown Lisle area, planned development of long-vacant parcels along the Ogden Avenue corridor and various infill developments throughout the District. The Consumer Price Index (CPI) for 2018 slipped to 1.9% after remaining constant in 2016-2017 at 2.1%. The 20 year average for CPI is 2.2%. From 2000 census information, the estimated employed work force in the Lisle Park District is 16,479 or 58% of the population 16 years and older (ESRI Business Information Solutions). The employed work force in the State of Illinois was 47% and the Nation was 46% of the population 16 years and over. Of the employed work force in the Lisle Park District, 76.8 % are engaged in white collar professions such as management, business, financial and sales and the balance of the work force is engaged in service (10.5%) and blue collar professions (12.7%). The high white collar work force is reflective of the District's high educational attainment and high average household income. The figures above have likely changed in light of the current economic climate.

From the early 1970s through the early 1990s, the District enjoyed periods of rapid land acquisition and development, extensive recreation programming growth, facility acquisition and construction, and significant growth in personnel. As the Lisle area has become built out, opportunities for growth have consisted of small in-fill developments and the occasional acquisition of a small neighborhood park. In 2011 the District moved into the Recreation Center at 1925 Ohio Street, an existing industrial facility that was purchased and renovated to accommodate program growth and facility expansion needs. The result has been a boost in program and facility use across all program categories that continue today. The recent focus of the District has been on maintaining existing facilities and other District assets, marketing District services and seeking alternative sources of revenue. Popularity of District programs and use of District facilities remains at an all-time high.

MAJOR INITIATIVES

For the Year.

In February 2018, the District updated its Capital Equipment Replacement Schedule and Funding Plan for years 2018 – 2022. Other highlights for fiscal year 2018 include the purchase and replacement of the playground equipment at Coach House Park, receipt of \$72,500 in grants for various Park District programs and projects, the completion of the Van Kampen Stage renovations in Community Park and the subsequent introduction of the Summer Entertainment Series, and the completion of significant roof repairs to the Community Park Fitness Center. In addition, the District sold \$860,000 in General Obligation Limited Tax Park Bonds to fund future planned and scheduled capital projects.

Administratively, the Park District received the Certificate of Achievement for Excellence in Financial Reporting for the twelfth consecutive year from Government Finance Officers Association and received the "Excellence – Level A" Accreditation the highest level from the Park District Risk Management Agency for the Park District's risk management program. The District continues to dedicate resources to social media, marketing, web site monitoring and updates, cross-promotions of programs and facilities, soliciting and receiving patron feedback and in pursuing and securing alternative revenue. This has yielded increases in year-over-year website traffic; advertising, sponsorship and grant revenue; and program and event participation.

For the Future:

In 2019 the District is planning the replacement of the playground equipment in Community Park with a fully handicap accessible universal design site that will appeal to individuals of all ages and abilities. The District has secured close to 85% of this \$500,000 project from non-Park District revenue sources. The District is also planning the construction of a new vehicle and equipment storage facility to be located at the Parks Department headquarters. Lastly, the District will construct a public boat launch on the East Branch of the DuPage River in Community Park. With the help of a grant through the Illinois Department of Natural Resources and another financial commitment from the Lisle Partners For Parks Foundation, close to 80% of this project's funding is coming from non-Park District revenue.

OTHER INFORMATION

Independent Audit – State statutes require an annual audit by independent, licensed, certified public accountants. The Park District has engaged the accounting firm of Sikich LLP to perform the audit for the fiscal year ended December 31, 2018. Their unmodified opinion on the basic financial statements is included in this report.

Acknowledgements – This financial report was compiled through the efforts of members of the Finance Department. While the audit is prepared at one time during the year, it would not be possible without the consistent attention to the procedures and monitoring of accounts by the entire staff. The support of the Board of Park Commissioners is essential to ensure a sound financial environment in which to conduct the operations of the District.

Respectfully submitted,



Dan Garvy
Director of Parks & Recreation



Scott Silver
Superintendent of Finance

FINANCIAL SECTION

1415 West Diehl Road, Suite 400
Naperville, IL 60563
630.566.8400

SIKICH.COM

INDEPENDENT AUDITOR'S REPORT

Members of the Board of
Park Commissioners
Lisle Park District
Lisle, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Lisle Park District, Lisle, Illinois (the District), as of and for the year ended December 31, 2018, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lisle Park District, Lisle, Illinois as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois

June 3, 2019

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**LISLE PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2018**

As the management of the Lisle Park District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2018. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which may be found on pages iv through vii of this report.

USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

The District's financial statements present two kinds of statements, each with a different snapshot of the District's finances. The focus of the financial statements is on both the District as a whole (government-wide) and on the individual funds. Both perspectives (government-wide and individual fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. The Net (Expenses) Revenue shows the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The governmental activities of the District include general government, park maintenance and culture and recreation. The business-type activities are the golf course and restaurant.

The government-wide financial statements can be found on pages 4 through 6 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities as shown on pages 9 and 12 respectively.

The District maintains 11 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund, and Capital Projects Fund all of which are considered to be "major" funds. Data from the other 7 governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in this report as shown on pages 47-54.

The District adopts an annual budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget shown on page 39.

The basic governmental fund financial statements can be found on pages 6-11 of this report.

Proprietary Funds. The District maintains one type of proprietary fund: enterprise. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses an enterprise fund to account for its golf course and restaurant.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Golf Course and Restaurant, which is considered to be a major fund of the District.

The basic proprietary fund financial statements can be found on pages 12 through 15 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 16 through 37 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 38 through 43 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 44 through 53 of this report.

Financial Analysis of the District as a Whole

Beyond presenting current-year financial information in the government-wide and major individual fund formats, the District also presents comparative information from the prior years in the Management's Discussion and Analysis. By doing so, the District believes that it is providing the best means of analyzing its financial condition and position as of December 31, 2018.

GOVERNMENT-WIDE STATEMENTS

Net Position

The following table reflects the condensed Statement of Net Position.

Table 1
Statement of Net Position
As of December 31, 2018 and 2017
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2018	2017	2018	2017	2018	2017
Assets:						
Current and other assets	\$ 11,004	\$ 10,200	\$ 61	\$ 131	\$ 11,065	\$ 10,331
Capital assets	32,544	33,054	4,329	4,326	36,873	37,380
Total assets	43,548	43,254	4,390	4,457	47,938	47,711
Deferred Outflows of Resources:						
Pension (IMRF)	930	40	-	-	930	40
Total deferred in outflows of resources	930	40	-	-	930	40
Total Assets and Deferred Outflows of Resources	44,478	43,294	4,390	4,457	48,868	47,751
Liabilities:						
Current and other liabilities	542	586	118	111	660	697
Long-term liabilities:						
Due within one year	1,340	840	185	180	1,525	1,020
Due in more than one year	8,037	8,123	426	621	8,463	8,744
Total liabilities	9,919	9,549	729	912	10,648	10,461
Deferred Inflows of Resources:						
Pension (IMRF)	151	661	-	-	151	661
Unearned revenue-property taxes	6,511	5,939	-	-	6,511	5,939
Total deferred inflows of resources	6,662	6,600	-	-	6,662	6,600
Total Liabilities and Deferred Inflows of Resources	16,581	16,149	729	912	17,310	17,061
Net Position:						
Net Investment in capital assets	24,455	24,091	3,718	3,525	28,173	27,616
Restricted for specific purposes	629	562	-	-	629	562
Unrestricted (deficit)	2,813	2,492	(57)	20	2,756	2,512
Total Net Position	\$ 27,897	\$ 27,145	\$ 3,661	\$ 3,545	\$ 31,558	\$ 30,690

The District's net position for the governmental activities increased \$.752 million from \$27,145 to \$27,897 million during 2018. The District had a favorable increase in current assets totaling \$.804 million. It is made up of a increase in cash and investments of \$.566 million, a increase in property tax receivable of \$.572 million and a decrease in net pension of \$.334 million. The District had a decrease in capital assets totaling \$.510 million due to depreciation outpacing current year additions. With this being the fourth year of implementation of GASB 68 in the "Statement of Net Position", the District had a net increase in deferred outflows of resources (pension) of \$.890 million.

The liabilities had an unfavorable increase of \$.370 million. It is comprised of a favorable decrease in accounts payable of \$.050 million, an unfavorable increase in accrued payroll of \$.013 million and a favorable decrease in unearned revenue of \$.007 million. The noncurrent liabilities had an unfavorable increase of debt payable within a year of \$.500 million and a favorable decrease in long term debt in the amount of \$.086 million. The section on deferred inflows of resources (property taxes and pensions) had a net increase of \$.062 million.

The net position for business-type activities increased by \$.116 million. That is broken down between an unfavorable decrease of \$.067 million in total assets which is related to the decrease in cash and investments of .069 million, decrease in accounts receivable and inventory of .001 million. The increase of .003 million in capital assets is due to accumulated depreciation, additions and deletions. Total liabilities had a favorable decrease of \$.183 million which is comprised of an increase in current accounts payables, accrued payroll and unearned revenue in the amount of \$.0007 million, with an increase in short term debt of \$.005 million along with a reduction of long term liabilities by \$.195 million related to debt payments on behalf of the Enterprise Fund.

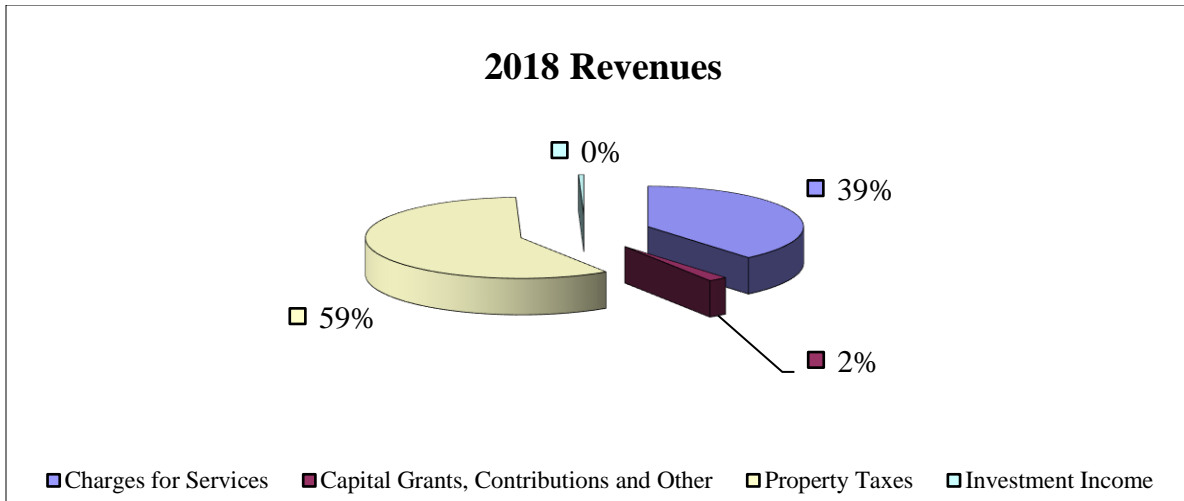
For more detailed information, see the Statement of Net Position on page 4.

Statement of Activities

The following table summarizes the revenue and expenses of the District's activities.

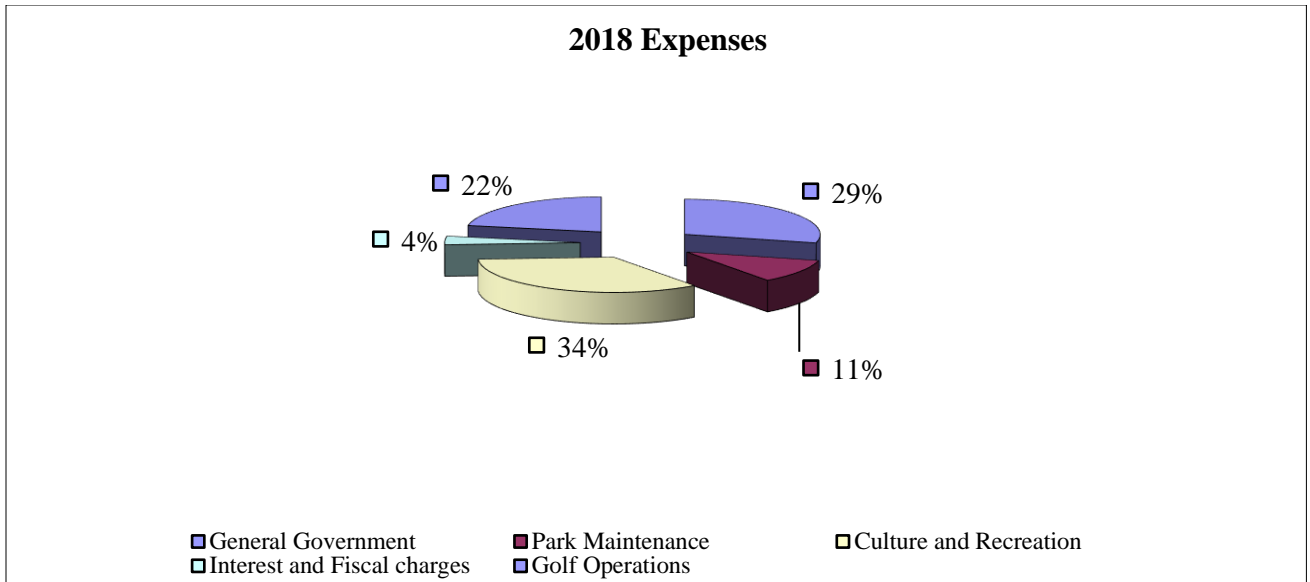
Table 2
Changes in Net Position
For the Fiscal Year Ended December 31, 2018 and 2017
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2018	2017	2018	2017	2018	2017
Revenues						
Program Revenues:						
Charges for services	\$ 2,037	\$ 2,080	\$ 2,205	\$ 2,274	\$ 4,242	\$ 4,354
Operating grants and contributions	87	88	-	-	87	88
Capital grants and contributions	51	202	-	-	51	202
General Revenues:						
Taxes	6,400	6,259	-	-	6,400	6,259
Investment Income	60	21	-	-	60	21
Miscellaneous	78	125	-	-	78	125
Total Revenues	8,713	8,775	2,205	2,274	10,918	11,049
Expenses						
Program Expenses:						
General Government	2,909	2,852	-	-	2,909	2,852
Park Maintenance	1,101	1,104	-	-	1,101	1,104
Culture and Recreation	3,430	3,363	-	-	3,430	3,363
Interest and fiscal charges	394	405	-	-	394	405
Golf operations	-	-	2,216	2,156	2,216	2,156
Total Expenses	7,834	7,724	2,216	2,156	10,050	9,880
Excess(Deficiency) before Transfers	879	1,051	(11)	118	868	1,169
Transfers	(127)	-	127	-	-	-
Total Transfers	(127)	-	127	-	-	-
Change in Net Position	752	1,051	116	118	868	1,169
Net Position, January 1	27,145	26,095	3,544	3,426	30,689	29,521
Net Position, December 31	<u>\$ 27,897</u>	<u>\$ 27,146</u>	<u>\$ 3,660</u>	<u>\$ 3,544</u>	<u>\$ 31,557</u>	<u>\$ 30,690</u>



In 2018, the revenue from government activities decreased by \$0.062 million from 2017. The District's largest single source of revenue is property taxes. It increased by \$.141 million to \$6.400 million. Property taxes support governmental activities and include the District's contribution to the Illinois Municipal Retirement Fund, Social Security Fund Insurance Fund, Audit Fund and Special Recreation Fund. Between 2017 and 2018, property tax revenues increased by 2.253%. The District's property tax rate changed from .5165 in 2017 to .5194 in 2018, an increase of .0029, related to the impact of the tax cap limitation and Public Act 93-0601, which provided for the District's debt service extension base tax levy to be recalculated. Excluding the impact of this new legislation, the District's remaining tax rate of .3406 decreased .0020 or .58%. The Park District's EAV of roughly \$1.256 billion increased by \$36.7 million, or 3.01%, due to property reassessments. The major revenue component of the "charges for services" classification is fees from the District's users. User fee revenue decreased \$.043 million from \$2.080 million in 2017 to \$2.037 million in 2018. In addition, the District's miscellaneous income decreased by \$.047 million. Investment income increased by \$.039 million and there was a decrease in Grants and Contributions by \$.152 million.

The major revenue component for Business-Type activities is "charges for services" classification is fees from the District's users. User fee revenue was \$2.205 million in 2018, compared with \$2.274 million in 2017. The decrease in revenue reflects a decrease in usage of the District's programs and facilities.



The District's Governmental Activities expenses amounted to a total of \$7.834 million in 2018 vs \$7.724 million in 2017. This reflects an increase \$.110 million or 1.42% over the prior year.

The general government and culture and recreation expenses combined increased by \$.124 million while the parks maintenance expenses decreased by \$.003 million. In addition, interest and fiscal charges decreased by \$.011 million or 2.72% from 2017.

The District's Business-Type Activities expenses amounted to a total of \$2.216 million in 2018 vs. \$2.156 million in 2017. This reflects an increase of 2.78% over the prior year due to salaries increasing from the prior year.

For more detailed information, see the Statement of Activities on pages 4-5.

Individual Funds

The District's Fund Balances over all increased by \$611,333 from \$3,340,566 in 2017 to \$3,951,899 in 2018. The Capital Projects Fund Balance increased by \$824,283 from \$439,490 in 2017 to \$1,263,773 in 2018. In 2018, the District issued \$860,100 Taxable GO Limited Tax Park Bonds, Series 2018. The fund balance is used to purchase and maintain vehicles, equipment, land and other capital items. The General Fund Balance decreased by \$39,052 from \$1,101,059 in 2017 compared to \$1,062,007 in 2018. The District is slightly under its goal of having six months of operating expenditures in the Fund Balance. The Recreation Fund Balance decreased by \$241,567 from \$1,238,255 in 2017 to \$996,455 in 2018. The decrease in the Recreation Fund was mainly due to revenue coming in a little light and the transfer out of \$127,000. The Debt Service Fund had a small net increase in the fund balance of \$13,580 from \$23,772 in 2017 to \$37,352 in 2018.

Capital Assets

The following schedule reflects the District's capital asset balances, net of accumulated depreciation as of December 31, 2018.

Table 3
Capital Assets
As of December 31, 2018 and 2017
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2018	2017	2018	2017	2018	2017
Land and improvements	\$ 21,145	\$ 21,373	\$ 2,639	\$ 2,579	\$ 23,784	\$ 23,952
Buildings	10,320	10,614	1,572	1,618	11,892	12,232
Equipment	802	858	118	129	920	987
Vehicles	277	209	-	-	277	209
Net Capital Assets	<u>\$ 32,544</u>	<u>\$ 33,054</u>	<u>\$ 4,329</u>	<u>\$ 4,326</u>	<u>\$ 36,873</u>	<u>\$ 37,380</u>

At year-end, the District's investment in capital assets for both its governmental and business-type activities was \$36.873 million (net of accumulated depreciation). This represents a decrease of 1.36% compared to last year.

Major capital highlights for 2018 include the following:

- Updated the District's Capital Equipment Replacement Schedule and Funding Plan for years 2018 – 2022.
- Replaced the playground equipment at Coach House Park.
- In year 3 of a 4-year process of replacing all park signs
- Completion of major roof repairs to the Community Park Fitness Center
- Completed significant renovations at Van Kampen Memorial Stage in Community Park that included an expansion of the performing area as well as shoreline restoration, natural area enhancements, and pathway construction.

For more information on the District's capital assets, see Note 3 in the notes to the financial statements.

Long-Term Debt

As of December 31, 2018, the District had a total of \$9.988 million in bonded indebtedness outstanding plus the net pension liability. The total is composed of \$8.534 million in general obligation bonds backed by the full faith and credit of the District. The debt service on the general obligation bonds is paid with property taxes.

Due to the implementation of GASB 68 in 2015, the District now presents a long-term obligation for the District's Net Pension Liability. As of 2018, the District has a \$.843 million obligation. The net pension liability balance changes due to the return on investments, contributions, and actuarial calculations such as life expectancy.

Also outstanding at the end of 2018 were \$.580 million of alternate revenue bonds.

The table below summarizes the District's bonded and similar indebtedness.

Table 4
Long Term Obligations
As of December 31, 2018 and 2017
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2018	2017	2018	2017	2018	2017
General obligation bonds	\$ 8,400,400	\$ 8,795,000	\$ -	\$ -	\$ 8,400,400	\$ 8,795,000
Alternate Revenue Bonds	-	-	580,000	760,000	580,000	760,000
Unamortized Premium	134,244	167,806	30,810	41,080	165,054	208,886
Net Pension Liability	843,032	-	-	-	843,032	-
Total	<u>\$ 9,377,676</u>	<u>\$ 8,962,806</u>	<u>\$ 610,810</u>	<u>\$ 801,080</u>	<u>\$ 9,988,486</u>	<u>\$ 9,763,886</u>

The District computation of legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum and .575% of equalized assessed valuation without referendum. The schedule is shown on page 78. The District's general obligation bonds have been given a credit rating of Aa3 (The Aa3 rating are judged to be high quality by all standards. They are generally known as high-grade obligations. It demonstrates very strong creditworthiness relative to other US municipal or tax-exempt issuers or issues) by Moody's Ratings Services.

For more detailed information on the District's bonded and similar indebtedness, see Note 4 in the notes to the financial statements.

Budget Variances

In 2018, the District's General Fund budgeted to have an increase in fund balance of \$206,063. In actuality, the District had an increase of \$360,948 before a one-time transfer of \$400,000 to the Capital Fund resulting in a decrease in fund balance of \$39,052 or an unfavorable variance of \$245,115.

The increase before the transfer was a combination of the actual revenues coming in slightly over budgeted revenues by \$28,016 with the majority of this was due to miscellaneous income. Actual expenditures came in under the budgeted expenditures in the amount of \$126,869 due to salaries.

Economic Factors

Commercial and residential development is very little, if any. The District's equalized assessed valuation (EAV) increased 3.01% from \$1,220,073,970 to \$1,256,746,761. The District is showing signs of recovery with the unemployment rate decreasing to 2.90% in Du Page County. This may help increase participation in District programs.

The CPI fell to 1.90% in December 2018 compared at 2.10% in December 2017. The future of the District will have to rely on more program fees in order to maintain the current level of service.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Scott M. Silver, Superintendent of Finance, Lisle Park District, 1925 Ohio Street, Lisle, Illinois 60532.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2018

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 4,436,312	\$ 2,120	\$ 4,438,432
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	6,511,144	-	6,511,144
Accounts	47,363	955	48,318
Inventory	-	38,808	38,808
Deposits	10,000	19,000	29,000
Capital assets not being depreciated	18,853,963	2,563,398	21,417,361
Capital assets being depreciated (net of accumulated depreciation)	13,690,003	1,765,663	15,455,666
Total assets	43,548,785	4,389,944	47,938,729
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	929,873	-	929,873
Total deferred outflows of resources	929,873	-	929,873
Total assets and deferred outflows of resources	44,478,658	4,389,944	48,868,602
LIABILITIES			
Accounts payable	201,923	25,050	226,973
Accrued payroll	104,134	36,643	140,777
Unearned revenue	235,719	56,637	292,356
Noncurrent liabilities			
Due within one year	1,340,400	185,000	1,525,400
Due in more than one year	8,037,276	425,810	8,463,086
Total liabilities	9,919,452	729,140	10,648,592
DEFERRED INFLOWS OF RESOURCES			
Pension items - IMRF	151,063	-	151,063
Deferred revenue - property taxes	6,511,144	-	6,511,144
Total deferred inflows of resources	6,662,207	-	6,662,207
Total liabilities and deferred inflows of resources	16,581,659	729,140	17,310,799
NET POSITION			
Net investment in capital assets	24,454,722	3,718,251	28,172,973
Restricted for			
Debt service	37,352	-	37,352
Employee retirement	190,700	-	190,700
Specific purposes	401,612	-	401,612
Unrestricted (deficit)	2,812,613	(57,447)	2,755,166
TOTAL NET POSITION	\$ 27,896,999	\$ 3,660,804	\$ 31,557,803

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2018

FUNCTIONS/PROGRAMS	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 2,908,874	\$ 51,986	\$ 2,020	\$ -
Park maintenance	1,101,518	-	-	-
Culture and recreation	3,429,772	1,985,457	-	50,500
Interest and fiscal charges	394,119	-	84,996	-
Total governmental activities	7,834,283	2,037,443	87,016	50,500
Business-Type Activities				
River Bend Golf Course Fund	2,215,842	2,205,110	-	-
Total business-type activities	2,215,842	2,205,110	-	-
TOTAL PRIMARY GOVERNMENT	\$ 10,050,125	\$ 4,242,553	\$ 87,016	\$ 50,500

	Net (Expense) Revenue and Change in Net Position Primary Government		
	Governmental Activities	Business-Type Activities	Total
	\$ (2,854,868)	\$ -	\$ (2,854,868)
	(1,101,518)	-	(1,101,518)
	(1,393,815)	-	(1,393,815)
	(309,123)	-	(309,123)
	(5,659,324)	-	(5,659,324)
	-	(10,732)	(10,732)
	-	(10,732)	(10,732)
	(5,659,324)	(10,732)	(5,670,056)
General Revenues			
Taxes			
Property	6,297,369	-	6,297,369
Other	49,052	-	49,052
TIF surplus distribution	53,499	-	53,499
Investment income	60,033	-	60,033
Miscellaneous	70,294	-	70,294
Gain on disposal of capital assets	7,994	-	7,994
Transfers	(127,000)	127,000	-
Total	6,411,241	127,000	6,538,241
CHANGE IN NET POSITION	751,917	116,268	868,185
NET POSITION, JANUARY 1	27,145,082	3,544,536	30,689,618
NET POSITION, DECEMBER 31	\$ 27,896,999	\$ 3,660,804	\$ 31,557,803

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2018

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 1,145,988	\$ 1,198,991	\$ 37,352	\$ 1,231,253	\$ 822,728	\$ 4,436,312
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	3,054,915	496,250	1,713,400	-	1,246,579	6,511,144
Accounts	-	-	-	42,589	4,774	47,363
Deposits	10,000	-	-	-	-	10,000
TOTAL ASSETS	\$ 4,210,903	\$ 1,695,241	\$ 1,750,752	\$ 1,273,842	\$ 2,074,081	\$ 11,004,819

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 30,889	\$ 55,447	\$ -	\$ 10,069	\$ 105,518	\$ 201,923
Accrued payroll	63,092	31,370	-	-	9,672	104,134
Unearned revenue	-	115,719	-	-	120,000	235,719
Total liabilities	93,981	202,536	-	10,069	235,190	541,776
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	3,054,915	496,250	1,713,400	-	1,246,579	6,511,144
Total deferred inflows of resources	3,054,915	496,250	1,713,400	-	1,246,579	6,511,144
FUND BALANCES						
Restricted for debt service	-	-	37,352	-	-	37,352
Restricted for employee retirement	-	-	-	-	190,700	190,700
Restricted for specific purposes	-	-	-	-	401,612	401,612
Unrestricted						
Assigned for recreation programs	-	996,455	-	-	-	996,455
Assigned for construction and development	-	-	-	1,263,773	-	1,263,773
Unassigned						
General Fund	1,062,007	-	-	-	-	1,062,007
Total fund balances	1,062,007	996,455	37,352	1,263,773	592,312	3,951,899
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
	\$ 4,210,903	\$ 1,695,241	\$ 1,750,752	\$ 1,273,842	\$ 2,074,081	\$ 11,004,819

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2018

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 3,951,899
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	32,543,966
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Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	778,810
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Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(8,400,400)
Unamortized bond premium	(134,244)
Net pension liability	<u>(843,032)</u>

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 27,896,999</u></u>
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See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2018

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 2,839,607	\$ 298,714	\$ 1,695,961	\$ -	\$ 1,463,087	\$ 6,297,369
Replacement taxes	49,052	-	-	-	-	49,052
Charges for services	-	1,964,692	-	-	21,915	1,986,607
Investment income	39,527	20,506	-	-	-	60,033
Rentals and concessions	28,835	20,765	-	-	1,235	50,835
Intergovernmental	-	2,000	-	188,996	20	191,016
Miscellaneous	19,725	30,907	-	-	19,662	70,294
Total revenues	2,976,746	2,337,584	1,695,961	188,996	1,505,919	8,705,206
EXPENDITURES						
Current						
General government	1,372,120	272,701	-	86,669	387,161	2,118,651
Park maintenance	807,082	-	-	-	320,139	1,127,221
Culture and recreation						
Recreational programs	-	1,549,516	-	-	740,986	2,290,502
Special facilities	-	11,898	-	-	-	11,898
Building maintenance	409,995	88,714	-	-	-	498,709
Swimming pool	-	491,353	-	-	-	491,353
Fitness center	-	28,644	-	-	-	28,644
Capital outlay	26,601	9,325	-	546,138	3,544	585,608
Debt service						
Principal retirement	-	-	1,254,700	-	-	1,254,700
Interest and fiscal charges	-	-	427,681	-	-	427,681
Total expenditures	2,615,798	2,452,151	1,682,381	632,807	1,451,830	8,834,967
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	360,948	(114,567)	13,580	(443,811)	54,089	(129,761)

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
OTHER FINANCING SOURCES (USES)						
Transfers in	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ 400,000
Transfers (out)	(400,000)	(127,000)	-	-	-	(527,000)
Bond proceeds	-	-	-	860,100	-	860,100
Proceeds from sale of capital assets	-	-	-	7,994	-	7,994
Total other financing sources (uses)	(400,000)	(127,000)	-	1,268,094	-	741,094
NET CHANGE IN FUND BALANCES	(39,052)	(241,567)	13,580	824,283	54,089	611,333
FUND BALANCES, JANUARY 1	1,101,059	1,238,022	23,772	439,490	538,223	3,340,566
FUND BALANCES, DECEMBER 31	\$ 1,062,007	\$ 996,455	\$ 37,352	\$ 1,263,773	\$ 592,312	\$ 3,951,899

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2018

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 611,333
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	206,046
Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(716,342)
The issuance of long-term debt is reported as an other financing source in governmental funds but as an increase of principal outstanding in the statement of activities	(860,100)
Amortization of premium on bonds is reported as a reduction of interest expense on the statement of activities	33,562
The change in the net pension asset/liability for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(1,176,642)
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only on the statement of activities	1,399,360
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	<u>1,254,700</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 751,917</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF NET POSITION
PROPRIETARY FUND**

December 31, 2018

	River Bend Golf Course
CURRENT ASSETS	
Cash and cash equivalents	\$ 2,120
Accounts receivable	955
Inventory	38,808
Deposits	19,000
	<hr/>
Total current assets	60,883
	<hr/>
NONCURRENT ASSETS	
Capital assets not being depreciated	2,563,398
Capital assets being depreciated	5,277,918
Accumulated depreciation	(3,512,255)
	<hr/>
Total noncurrent assets	4,329,061
	<hr/>
Total assets	4,389,944
	<hr/>
CURRENT LIABILITIES	
Accounts payable	25,050
Accrued payroll	36,643
Unearned revenue	56,637
Bonds payable due within one year	185,000
	<hr/>
Total current liabilities	303,330
	<hr/>
NONCURRENT LIABILITIES	
Bonds payable	425,810
	<hr/>
Total noncurrent liabilities	425,810
	<hr/>
Total liabilities	729,140
	<hr/>
NET POSITION	
Net investment in capital assets	3,718,251
Unrestricted (deficit)	(57,447)
	<hr/>
TOTAL NET POSITION	<u><u>\$ 3,660,804</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND**

For the Year Ended December 31, 2018

	<u>River Bend Golf Course</u>
OPERATING REVENUES	
Greens fees	\$ 267,923
Lessons/program fees	6,418
League fees and outings	116,463
Special events - restaurant	199,099
Rentals	102,023
Restaurant/concessions	1,441,311
Miscellaneous revenue	<u>71,873</u>
Total operating revenues	<u>2,205,110</u>
OPERATING EXPENSES	
Salaries	824,897
Employee benefits	115,901
Contractual services	184,469
Materials and supplies	904,606
Utilities	70,816
Maintenance and repair	33,065
Depreciation	<u>61,958</u>
Total operating expenses	<u>2,195,712</u>
OPERATING INCOME	<u>9,398</u>
NON-OPERATING REVENUE (EXPENSE)	
Interest and fiscal charges	(20,130)
Transfers in	<u>127,000</u>
Total non-operating revenue (expense)	<u>106,870</u>
CHANGE IN NET POSITION	116,268
NET POSITION, JANUARY 1	<u>3,544,536</u>
NET POSITION, DECEMBER 31	<u><u>\$ 3,660,804</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND**

For the Year Ended December 31, 2018

	River Bend Golf Course
<hr/>	
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 2,208,091
Payments to suppliers	(1,199,224)
Payments to employees	(929,515)
	<hr/>
Net cash from operating activities	<hr/> 79,352 <hr/>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers in	<hr/> 127,000 <hr/>
Net cash from noncapital financing activities	<hr/> 127,000 <hr/>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Purchase of capital assets	(65,000)
Principal paid on bonds	(180,000)
Bond interest and fiscal agent fees	(30,400)
	<hr/>
Net cash from capital and related financing activities	<hr/> (275,400) <hr/>
CASH FLOWS FROM INVESTING ACTIVITIES	
None	<hr/> - <hr/>
Net cash from investing activities	<hr/> - <hr/>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<hr/> (69,048) <hr/>
CASH AND CASH EQUIVALENTS, JANUARY 1	<hr/> 71,168 <hr/>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<hr/> \$ 2,120 <hr/>

(This statement is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUND**

For the Year Ended December 31, 2018

	River Bend Golf Course
	<hr/>
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	\$ 9,398
Adjustments to reconcile operating income to net cash from operating activities	
Depreciation	61,958
Changes in assets and liabilities	
Inventory and deposits	890
Receivables	(229)
Accounts payable	(7,158)
Accrued payroll	11,283
Unearned revenue	<hr/> 3,210
NET CASH FROM OPERATING ACTIVITIES	<hr/> \$ 79,352 <hr/>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Lisle Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The District was established in 1967. The District is duly organized and existing under the provisions of the laws of the State of Illinois and is operating under the provisions of the Park District Code of the State of Illinois, approved July 8, 1947 and all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of five District Commissioners) and provides a variety of recreational facilities, programs and services. The District (primary government) includes all funds of its governmental operations and its component units based on financial accountability. Financial accountability includes appointment of the entity's governing body, imposition of will and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The Partners for Parks Foundation, a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental and proprietary.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of long-term debt (debt service funds). The General (Corporate) Fund is used to account for all activities of the District not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity other than interfund sales and services has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The General Fund accounts for the resources traditionally associated with general government, except those accounted for in another fund.

The Recreation Fund accounts for the operations of the District's recreational programs and park maintenance. Financing is provided from an annual restricted property tax levy and fees charged for programs and activities.

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

The District reports the following major proprietary fund:

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course, the golf pro shop and Wheatstack Restaurant.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, replacement taxes and interest on investments.

The District reports unavailable/unearned/deferred revenue on its financial statements. Unavailable/unearned/deferred revenues arise when potential revenue does not meet the measurable and available or period intended to finance criteria for recognition in the current period for governmental funds or earned or period intended to finance at the government-wide level. Unavailable/unearned/deferred revenues also arise when resources are received by the District before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the District has a legal claim to the resources by meeting all eligibility requirements, the liability or deferred inflow of resources for unavailable/unearned/deferred revenue is removed from the financial statements and revenue is recognized.

e. Deposits and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Taxes are levied in December of the current year and attach as a lien as of January 1 of the current year. Taxes are due and collectible one-half in June and one-half in September of the following year.

g. Inventories

Inventories are valued at cost using the first-in/first-out (FIFO) method.

h. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses and are expensed when consumed.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	20
Buildings	50
Vehicles	8
Machinery and equipment	15-20

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Long-Term Obligations

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses.

k. Compensated Absences

Full-time employees begin to earn and are eligible for vacation after completing a three-month introductory period with the District. Employees in their first year of service earn vacation time on a prorated basis. Vacation leave is provided to full-time employees at the rate of ten days for each year of service through five years, 15 days following five full years of employment and 20 days following ten full years of employment. Vacation days are awarded on the first day of the year. Earned vacation time may not be carried over into the following year unless the Director approves an exception.

Full-time employees are granted six paid sick days each calendar year. Employees in the first year of service are granted sick days at the rate of one per month after successful completion of their introductory period, up to a maximum of six for the year. Starting the sixth year of calendar service, employees are granted ten sick days per year. Employees must carry over all unused sick days up to the establishment of a bank of 30 days. Employees have the option of either carrying over all unused sick days for that calendar year up until employees establish a total of 90 accumulated and banked sick days or employees may be paid for 50% of unused sick days for that calendar year. Following the establishment of a bank of 90 sick days, employees will be paid 50% of unused sick days for that calendar year with the other 50% being credited to their Illinois Municipal Retirement Fund (IMRF). Employees are not paid for unused or accumulated and banked sick days when their employment is severed with the District. However, employees who retire under the IMRF plan have all unused and unpaid sick days applied to IMRF service credit for retirement purposes to a maximum of 240 days.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Park Commissioners. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Superintendent of Finance, as specified in the fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. It is the policy of the District to maintain minimum unassigned fund balance in the General Fund to fund operations for a period of at least four months.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the District.

m. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

p. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

The District maintains a cash pool that is available for use by all funds. Each fund’s portion of this pool is displayed on the financial statements as “cash and investments.”

a. Permitted Deposits and Investments

The District’s investment policy permits the District to invest in: bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, bonds, notes debentures or similar obligations of the agencies of the United States of America; interest-bearing savings accounts, certificates of deposit, time deposits or

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

a. Permitted Deposits and Investments (Continued)

other investment constituting direct obligations of a bank as defined by the Illinois Banking Act; short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding \$500 million (such obligations must be rated at the time of purchase as AAA by at least two standard rating services); money market mutual funds registered under the Investment Company Act of 1940 which invest only in bonds, notes, certificates of indebtedness, treasury bills and other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest and agrees to repurchase such obligations; state and local government obligations; Illinois Park District Liquid Asset Fund or a fund managed, operated and administered by a bank and other securities as allowed by the Illinois Public Funds Investment Act. Investments in Illinois Park District Liquid Asset Fund (the Funds) are valued at the Funds share price, the price for which the investment could be sold.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

b. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral with a fair value at 110% of all bank balances in excess of federal depository insurance with the collateral held by a third party in the name of the District.

c. Investments

As of December 31, 2018, the District had the following investments subject to interest rate risk:

	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	More than 10
Municipal bond	\$ 445,400	\$ 445,400	\$ -	\$ -	-
Negotiable certificates of deposit	302,000	101,000	201,000	-	-
TOTAL	\$ 747,400	\$ 546,400	\$ 201,000	\$ -	-

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investments (Continued)

The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of December 31, 2018: municipal bonds and negotiable certificates of deposit of \$302,000 are significant other observable outputs and are part of a limited secondary market and are valued using quoted matrix pricing models (Level 2 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The investment policy limits the maturity for invested operating funds to one year from purchase and invested capital funds to three years from purchase.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in negotiable certificates of deposit. The municipal bond is rated Aa2.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by the District or third party acting as the District's agent separate from where the investment was purchased.

Concentration of credit risk is the risk that the District has a high percentage of its investments in one type of investment. At December 31, 2018, the District had its portfolio invested in the Illinois Park District Liquid Asset Fund, certificates of deposit, municipal bonds, and deposits with financial institutions. The Illinois Park District Liquid Asset Fund is a money market mutual funds registered under the Investment Company Act of 1940, and thus are in accordance with the District's investment policy, which only limits investments in any one bank and any one corporate debt security to 10% of the overall portfolio and investments in mortgage backed securities to 30% of the overall portfolio.

In addition, the investment policy prohibits investments in derivatives (including collateralized mortgage obligations (CMOs) and repurchase agreements).

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2018 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 18,825,440	\$ -	\$ -	\$ 18,825,440
Construction in progress	-	28,523	-	28,523
Total capital assets not being depreciated	18,825,440	28,523	-	18,853,963
Capital assets being depreciated				
Land improvements	5,700,593	-	-	5,700,593
Buildings	14,701,374	-	-	14,701,374
Machinery and equipment	2,220,453	49,732	-	2,270,185
Vehicles	755,274	127,791	41,601	841,464
Total capital assets being depreciated	23,377,694	177,523	41,601	23,513,616
Less accumulated depreciation for				
Land improvements	3,153,419	256,866	-	3,410,285
Buildings	4,087,000	294,554	-	4,381,554
Machinery and equipment	1,362,703	105,303	-	1,468,006
Vehicles	545,750	59,619	41,601	563,768
Total accumulated depreciation	9,148,872	716,342	41,601	9,823,613
Total capital assets being depreciated, net	14,228,822	(538,819)	-	13,690,003
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	\$ 33,054,262	\$ (510,296)	\$ -	\$ 32,543,966
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 2,563,398	\$ -	\$ -	\$ 2,563,398
Total capital assets not being depreciated	2,563,398	-	-	2,563,398
Capital assets being depreciated				
Land improvements	2,569,612	65,000	23,872	2,610,740
Buildings	2,309,470	-	-	2,309,470
Machinery and equipment	357,708	-	-	357,708
Total capital assets being depreciated	5,236,790	65,000	23,872	5,277,918
Less accumulated depreciation for				
Land improvements	2,554,576	4,743	23,872	2,535,447
Buildings	690,914	46,189	-	737,103
Machinery and equipment	228,679	11,026	-	239,705
Total accumulated depreciation	3,474,169	61,958	23,872	3,512,255
Total capital assets being depreciated, net	1,762,621	3,042	-	1,765,663
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	\$ 4,326,019	\$ 3,042	\$ -	\$ 4,329,061

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES

General government	\$ 522,140
Recreation	<u>194,202</u>

TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u>\$ 716,342</u>
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4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2018:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	\$ 8,795,000	\$ 860,100	\$ 1,254,700	\$ 8,400,400	\$ 1,340,400	\$ 7,060,000
Unamortized premium	167,806	-	33,562	134,244	-	134,244
Net pension liability	-	843,032	-	843,032	-	843,032
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 8,962,806</u>	<u>\$ 1,703,132</u>	<u>\$ 1,288,262</u>	<u>\$ 9,377,676</u>	<u>\$ 1,340,400</u>	<u>\$ 8,037,276</u>
BUSINESS-TYPE ACTIVITIES						
General obligation bonds	\$ 760,000	\$ -	\$ 180,000	\$ 580,000	\$ 185,000	\$ 395,000
Unamortized premium	41,080	-	10,270	30,810	-	30,810
TOTAL BUSINESS- TYPE ACTIVITIES	<u>\$ 801,080</u>	<u>\$ -</u>	<u>\$ 190,270</u>	<u>\$ 610,810</u>	<u>\$ 185,000</u>	<u>\$ 425,810</u>

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

a. General Obligation Bonds Payable

The outstanding debt as of December 31, 2018 consists of the following individual amounts:

	Fund Retired by	Balance December 31	Current Portion
Governmental Activities			
\$7,250,000 Taxable General Obligation Limited Tax Park Bonds, Build America Bonds, Series 2010, dated October 28, 2010, matures serially each December 30, through December 30, 2033, ranging from \$50,000 to \$640,000, interest payable each June 30 and December 30 in amounts ranging from 1% to 6%.	Debt Service	\$ 4,760,000	\$ 200,000
\$6,880,000 General Obligation Refunding Park Bonds, Series 2010A, November 15, 2010, matures serially each December 30, through December 30, 2022, ranging from \$265,000 to \$905,000, interest payable each June 30 and December 30 in amounts ranging from 2% to 4%.	Debt Service	3,195,000	695,000
\$860,100 General Obligation Refunding Park Bonds, Series 2018A, March 1, 2018, matures serially each December 30, through December 30, 2019, ranging from \$414,700 to \$445,400, interest payable each June 30 and December 30 in amounts ranging from 2.00% to 2.25%.	Debt Service	445,400	445,400
TOTAL GOVERNMENTAL ACTIVITIES		\$ 8,400,400	\$ 1,340,400
GENERAL OBLIGATION BONDS PAYABLE			
Business-Type Activities			
\$1,855,000 General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2010B, dated November 15, 2010, matures serially each December 30 through December 30, 2021, ranging from \$140,000 to \$200,000, interest payable each June 30 and December 30 in amounts ranging from 2% to 4%. The alternate revenue source that is pledged is general fund revenue; however, the intent is to repay the bonds from the operations of the golf course and restaurant and, therefore, the bonds are reported as a liability in the River Bend Golf Course Fund.	River Bend Golf Course	\$ 580,000	\$ 185,000
TOTAL BUSINESS-TYPE ACTIVITIES		\$ 580,000	\$ 185,000
GENERAL OBLIGATION BONDS PAYABLE			

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

b. Debt Service Requirements to Maturity

The annual debt service requirements to amortize the outstanding debt as of December 31, 2018 are as follows:

Fiscal Year Ending December 31,	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2019	\$ 1,340,400	\$ 387,062	\$ 1,727,462	\$ 185,000	\$ 23,200	\$ 208,200
2020	965,000	340,727	1,305,727	195,000	15,800	210,800
2021	1,030,000	302,127	1,332,127	200,000	8,000	208,000
2022	1,120,000	260,427	1,380,427	-	-	-
2023	230,000	219,076	449,076	-	-	-
2024	230,000	208,152	438,152	-	-	-
2025	265,000	196,720	461,720	-	-	-
2026	280,000	183,550	463,550	-	-	-
2027	295,000	168,850	463,850	-	-	-
2028	300,000	152,920	452,920	-	-	-
2029	300,000	136,420	436,420	-	-	-
2030	500,000	119,620	619,620	-	-	-
2031	515,000	91,120	606,120	-	-	-
2032	550,000	61,250	611,250	-	-	-
2033	480,000	28,800	508,800	-	-	-
TOTAL	\$ 8,400,400	\$ 2,856,821	\$ 11,257,221	\$ 580,000	\$ 47,000	\$ 627,000

5. INDIVIDUAL FUND DISCLOSURES

a. Transfers

The composition of interfund transfers during the year is as follows:

Fund	Transfers In	Transfers Out
General Fund	\$ -	\$ 400,000
Capital Projects Fund	400,000	-
Recreation Fund	-	127,000
River Bend Golf Course Fund	127,000	-
TOTAL	\$ 527,000	\$ 527,000

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. INDIVIDUAL FUND DISCLOSURES (Continued)

a. Transfers (Continued)

The General Fund transferred \$400,000 to the Capital Projects Fund for capital purposes. This transfer will not be repaid.

The Recreation Fund transferred \$127,000 to the River Bend Golf Course Fund for cash deficits. This transfer will not be repaid.

6. RISK MANAGEMENT

Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Employee health is covered by third party indemnity contracts. The District is a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. Settled claims have not exceeded coverage in the current or prior two fiscal years.

In the event losses exceeded the per occurrence self-insured and reinsurance limit, the District would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, to cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. RISK MANAGEMENT (Continued)

Park District Risk Management Agency (Continued)

Since 96% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

Intergovernmental Personnel Benefit Cooperative

The District participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established in 1979 by certain units of local government in Illinois to administer some or all of the personnel benefit programs (primarily medical, dental, and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi governmental and nonprofit public service entities. Management consists of a Board of Directors comprised of one appointed representative from each member. The officers of IPBC are chosen by the Board of Directors from among their membership. The District does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. Through IPBC, the District offers both a PPO plan and an HMO plan.

For those employees enrolled in the PPO plan, the District is responsible for the first \$35,000 in claims for each individual employee participant every claim year. The members of IPBC share claims (for each individual employee) between \$35,000 and \$125,000.

IPBC maintains stop-loss insurance to cover claims in excess of \$125,000. Approximately 57% of the District's employees are PPO participants.

The HMO plan is also self-insured through a special arrangement. Members of IPBC pay for fixed costs of capitation and administration and then fund for claims not covered under the capitation fee. This plan is fully pooled and the District is not individually rated based on claims experience. All members of the IPBC pay the same rates based on plan design choices. Approximately 43% of the District's employees are HMO participants.

6. RISK MANAGEMENT (Continued)

Intergovernmental Personnel Benefit Cooperative (Continued)

The District makes payments to IPBC monthly based on its participation in the plan. The rates per individual participant are determined annually based on each member's prior experience within the pool and projected future claims. This rate also includes a provision for the cost of excess insurance purchased by IPBC. The District makes monthly payments to IPBC for administration of the plan. The District has reported their terminal reserve net of deficit of other accounts as of June 30, 2018 (most recent available) of \$4,774.

7. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan (the Plan), IMRF, provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the Plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the Plan as a whole but not by individual employer. That report may be obtained at www.imrf.org or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The Plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Plan Membership

At December 31, 2018, IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	42
Inactive employees entitled to but not yet receiving benefits	82
Active employees	<u>61</u>
 TOTAL	 <u><u>185</u></u>

Benefits

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. During the year ended December 31, 2018, the District made an additional voluntary employer contribution of \$180,000. The District's required contribution of \$254,936 was 9.49% of covered payroll.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2018
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.50%
Salary increases	3.39% to 14.25%
Interest rate	7.25%
Asset valuation method	Market value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2018 was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. The discount rate used to measure the total pension liability at December 31, 2017 was 7.50%.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2018	\$ 9,810,402	\$ 10,144,012	\$ (333,610)
Changes for the period			
Service cost	257,619	-	257,619
Interest	733,644	-	733,644
Difference between expected and actual experience	27,937	-	27,937
Changes in assumptions	359,367	-	359,367
Employer contributions	-	437,270	(437,270)
Employee contributions	-	122,451	(122,451)
Net investment income	-	(477,786)	477,786
Benefit payments and refunds	(314,574)	(314,574)	-
Other (net transfer)	-	119,990	(119,990)
Net changes	1,063,993	(112,649)	(1,176,642)
BALANCES AT DECEMBER 31, 2018	\$ 10,874,395	\$ 10,031,363	\$ 843,032

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2018, the District recognized pension expense of \$34,837. At December 31, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 29,361	\$ 16,627
Changes in assumption	263,674	134,436
Net difference between projected and actual earnings on pension plan investments	636,838	-
TOTAL	\$ 929,873	\$ 151,063

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Year Ending December 31,</u>	
2019	\$ 208,742
2020	155,762
2021	163,850
2022	250,456
TOTAL	\$ 778,810

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the net pension liability (asset) of the District calculated using the discount rate of 7.25% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 2,496,351	\$ 843,032	\$ (485,707)

8. OTHER POSTEMPLOYMENT BENEFITS

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, no retired employees have chosen to stay in the District's health insurance plan. Therefore, there has been 0% utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions. Additionally, the District had no former employees for whom the District was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any postemployment benefit liability as of December 31, 2018.

9. CONTINGENT LIABILITIES

Litigation

The District is involved in lawsuits arising out of the normal course of business. It is rigorously defending these suits, as it believes it has a meritorious defense against the claims. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. JOINTLY GOVERNED ORGANIZATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed \$239,600 to SEASPAR during the current fiscal year.

In 2014, the District entered into an agreement with SEASPAR to lease a portion of the District's office space to SEASPAR for a 30-year period. In accordance with the terms of the contract, SEASPAR contributed \$200,000 to the construction costs required to ready the space for use. The terms of the agreement specify that this \$200,000 is recognizable over a ten-year period and if the District terminates the lease that a pro-rated portion of funds will be returned to SEASPAR. The District reported \$120,000 as unearned revenue at December 31, 2018.

11. LEASES

Operating Lease - Nadler Golf Car Sales, Inc.

The District entered into a lease for golf carts to be used by their golf course, which commenced on January 1, 2018. It is a four-year contract with monthly payments ranging from \$3,000 to \$8,550. The amount paid in the fiscal year ended December 31, 2018 was \$26,900.

Operating Lease - Konica Minolta Business Solutions

The District entered into a lease for copiers to be used throughout park district offices, which commenced on May 16, 2017. It is a five-year contract with quarterly payments of \$5,954. The amount paid in the fiscal year ended December 31, 2018 was \$26,144.

REQUIRED SUPPLEMENTARY INFORMATION

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 2,839,050	\$ 2,839,607	\$ 557
Replacement taxes		45,000	49,052	4,052
Rental income		32,500	28,835	(3,665)
Intergovernmental		5,000	-	(5,000)
Investment income		9,800	39,527	29,727
Miscellaneous		17,380	19,725	2,345
Total revenues		2,948,730	2,976,746	28,016
EXPENDITURES				
Current				
General government				
Salaries	\$ 971,791	883,446	874,027	(9,419)
Employee benefits	383,533	348,666	309,862	(38,804)
Contractual services	104,341	94,855	100,158	5,303
Materials and supplies	34,652	31,502	26,090	(5,412)
Utilities	60,954	55,414	61,983	6,569
Total general government	1,555,271	1,413,883	1,372,120	(41,763)
Park maintenance				
Salaries	544,129	494,663	425,651	(69,012)
Employee benefits	3,960	3,600	2,887	(713)
Contractual services	1,278	1,162	958	(204)
Materials and supplies	376,838	342,580	339,609	(2,971)
Utilities	38,929	35,390	37,977	2,587
Total park maintenance	965,134	877,395	807,082	(70,313)
Building maintenance				
Salaries	310,908	282,644	287,945	5,301
Materials and supplies	68,251	62,046	70,715	8,669
Utilities	57,926	52,660	51,335	(1,325)
Total building maintenance	437,085	397,350	409,995	12,645
Capital outlay	59,443	54,039	26,601	(27,438)
Total expenditures	\$ 3,016,933	2,742,667	2,615,798	(126,869)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		206,063	360,948	154,885
OTHER FINANCING SOURCES (USES)				
Transfers (out)		-	(400,000)	(400,000)
Total other financing sources (uses)		-	(400,000)	(400,000)
NET CHANGE IN FUND BALANCE		\$ 206,063	(39,052)	\$ (245,115)
FUND BALANCE, JANUARY 1			1,101,059	
FUND BALANCE, DECEMBER 31			\$ 1,062,007	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 300,000	\$ 298,714	\$ (1,286)
Charges for recreation programs		2,131,520	1,964,692	(166,828)
Investment income		11,350	20,506	9,156
Rentals and concessions		23,330	20,765	(2,565)
Intergovernmental		-	2,000	2,000
Miscellaneous		46,777	30,907	(15,870)
Total revenues		2,512,977	2,337,584	(175,393)
EXPENDITURES				
Current				
General government				
Salaries	\$ 101,727	92,479	82,094	(10,385)
Employee benefits	130,078	118,253	150,372	32,119
Contractual services	35,166	31,969	37,440	5,471
Materials and supplies	4,950	4,500	2,795	(1,705)
Total general government	271,921	247,201	272,701	25,500
Recreational programs				
Salaries	882,702	802,456	808,485	6,029
Employee benefits	19,448	17,680	13,644	(4,036)
Contractual services	631,600	574,182	546,149	(28,033)
Materials and supplies	147,663	134,239	123,732	(10,507)
Utilities	59,301	53,910	57,506	3,596
Total recreational programs	1,740,714	1,582,467	1,549,516	(32,951)
Special facilities				
Contractual services	6,053	5,503	5,478	(25)
Materials and supplies	3,828	3,480	6,420	2,940
Total special facilities	9,881	8,983	11,898	2,915
Building maintenance				
Salaries	40,982	37,256	39,295	2,039
Materials and supplies	37,785	34,350	31,094	(3,256)
Utilities	18,480	16,800	18,325	1,525
Total building maintenance	97,247	88,406	88,714	308

(This schedule is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
Swimming pool				
Salaries	\$ 307,368	\$ 279,425	\$ 259,662	\$ (19,763)
Employee benefits	41,525	37,750	40,461	2,711
Contractual services	16,214	14,740	10,494	(4,246)
Materials and supplies	130,439	118,581	105,845	(12,736)
Utilities	76,231	69,301	74,891	5,590
Total swimming pool	571,777	519,797	491,353	(28,444)
Fitness center				
Salaries	5,602	5,093	5,937	844
Employee benefits	2,805	2,550	2,353	(197)
Contractual services	3,795	3,450	1,100	(2,350)
Materials and supplies	9,202	8,365	6,542	(1,823)
Utilities	14,850	13,500	12,712	(788)
Total fitness center	36,254	32,958	28,644	(4,314)
Capital outlay	9,405	8,550	9,325	775
Total expenditures	<u>\$ 2,737,199</u>	<u>2,488,362</u>	<u>2,452,151</u>	<u>(36,211)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		24,615	(114,567)	(139,182)
OTHER FINANCING SOURCES (USES)				
Transfers (out)		-	(127,000)	(127,000)
Total other financing sources (uses)		-	(127,000)	(127,000)
NET CHANGE IN FUND BALANCE	<u>\$ 24,615</u>		(241,567)	<u>\$ (266,182)</u>
FUND BALANCE, JANUARY 1			1,238,022	
FUND BALANCE, DECEMBER 31			<u>\$ 996,455</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Actuarially determined contribution	\$ 201,258	\$ 236,303	\$ 271,957	\$ 252,134	\$ 245,637	\$ 246,668	\$ 230,707	\$ 225,183	\$ 245,058	\$ 257,555
Contributions in relation to the actuarially determined contribution	201,258	236,303	271,957	252,134	245,637	246,668	230,707	225,183	245,058	257,555
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 2,047,384	\$ 2,089,331	\$ 2,068,930	\$ 2,227,331	\$ 2,191,015	\$ 2,220,235	\$ 2,178,539	\$ 2,188,365	\$ 2,498,026	\$ 2,713,617
Contributions as a percentage of covered payroll	9.83%	11.31%	13.14%	11.32%	11.21%	11.11%	10.59%	10.29%	9.81%	9.49%
Additional employer contributions	\$ -	\$ -	\$ 50,000	\$ -	\$ 65,000	\$ 100,000	\$ 200,000	\$ 150,000	\$ 200,000	\$ 180,000

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay; closed and the amortization period was 25 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate at 7.50% annually, projected salary increases assumptions of 3.75% to 14.50% compounded annually and postretirement benefit increases of 2.75% compounded annually.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Four Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018
TOTAL PENSION LIABILITY				
Service cost	\$ 233,083	\$ 224,947	\$ 235,948	\$ 257,619
Interest	619,790	659,676	711,723	733,644
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(48,182)	95,608	(40,223)	27,937
Changes of assumptions	13,216	(13,618)	(322,157)	359,367
Benefit payments, including refunds of member contributions	(253,913)	(286,656)	(293,118)	(314,574)
Net change in total pension liability	563,994	679,957	292,173	1,063,993
Total pension liability - beginning	8,274,278	8,838,272	9,518,229	9,810,402
TOTAL PENSION LIABILITY - ENDING	\$ 8,838,272	\$ 9,518,229	\$ 9,810,402	\$ 10,874,395
PLAN FIDUCIARY NET POSITION				
Contributions - employer	\$ 431,890	\$ 375,183	\$ 443,308	\$ 437,270
Contributions - member	98,513	98,477	112,412	122,451
Net investment income	39,015	544,256	1,469,697	(477,786)
Benefit payments, including refunds of member contributions	(253,913)	(286,656)	(293,118)	(314,574)
Other (net transfer)	(144,850)	15,915	(170,806)	119,990
Net change in plan fiduciary net position	170,655	747,175	1,561,493	(112,649)
Plan fiduciary net position - beginning	7,664,689	7,835,344	8,582,519	10,144,012
PLAN FIDUCIARY NET POSITION - ENDING	\$ 7,835,344	\$ 8,582,519	\$ 10,144,012	\$ 10,031,363
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 1,002,928	\$ 935,710	\$ (333,610)	\$ 843,032
Plan fiduciary net position as a percentage of the total pension liability (asset)	88.65%	90.17%	103.40%	92.25%
Covered payroll	\$ 2,178,539	\$ 2,188,365	\$ 2,498,026	\$ 2,713,617
Employer's net pension liability (asset) as a percentage of covered payroll	46.04%	42.76%	(13.35%)	31.07%

In 2018, the District made an additional voluntary employer contribution of \$180,000.

Assumption Changes:

2015 - changes in assumptions related to investment rate of return, retirement age and mortality rates.

2016 - changes in assumptions related to retirement age and mortality rates.

2017 - changes in assumptions related to inflation rates, salary rates and mortality rates.

2018 - changes in assumptions related to the investment rate of return

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2018

1. APPROPRIATION

Appropriated amounts for the governmental funds and Enterprise Fund are adopted on the modified accrual basis, which is consistent with GAAP except for the Enterprise Fund. The appropriation is prepared by fund and object. Transfers between objects require approval of the Board of Park Commissioners. The legal level of control (i.e., the level at which expenditures may not legally exceed appropriations) is the object level for the General Fund and at the fund level for all other funds. No supplemental appropriations were made during the year. No appropriation was adopted for the Paving and Lighting Fund.

The District follows these procedures in establishing the appropriation data reflected in the financial statements.

- a. Prior to March 31, the District's Director submits to the Board of Park Commissioners a proposed appropriation and operating budget for the fiscal year commencing January 1. The appropriation and operating budget include proposed expenditures and the means of financing them.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to March 31, the appropriation is legally enacted through passage of an ordinance.
- d. The Board of Park Commissioners is authorized to make transfers between departments within any fund not exceeding in the aggregate 10% of the total appropriated amount in the fund.
- e. All appropriations lapse at year end.
- f. Appropriation amounts are as originally adopted by the budget and appropriations ordinance.

2. INDIVIDUAL FUND DISCLOSURES

The following funds had expenditures in excess of appropriations:

<u>Fund</u>	<u>Excess</u>
Museum	\$ 3,189

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

CAPITAL PROJECT FUND

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes				
Property taxes		\$ 1,677,855	\$ 1,695,961	\$ 18,106
Total revenues		1,677,855	1,695,961	18,106
EXPENDITURES				
Debt service				
Principal retirement	\$ 1,371,700	1,247,000	1,254,700	7,700
Interest and fiscal charges	474,756	431,597	427,681	(3,916)
Total expenditures	<u>\$ 1,846,456</u>	1,678,597	1,682,381	3,784
NET CHANGE IN FUND BALANCE		<u>\$ (742)</u>	13,580	<u>\$ 14,322</u>
FUND BALANCE, JANUARY 1			<u>23,772</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 37,352</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Intergovernmental		\$ 480,307	\$ 188,996	\$ (291,311)
Total revenues		480,307	188,996	(291,311)
EXPENDITURES				
Current				
General government				
Materials and supplies	\$ 223,896	203,542	86,669	(116,873)
Capital outlay	552,750	502,500	546,138	43,638
Total expenditures	\$ 776,646	706,042	632,807	(73,235)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(225,735)	(443,811)	(218,076)
OTHER FINANCING SOURCES (USES)				
Transfers in		-	400,000	400,000
Bond proceeds		900,000	860,100	(39,900)
Proceeds from sale of capital assets		-	7,994	7,994
Total other financing sources (uses)		900,000	1,268,094	368,094
NET CHANGE IN FUND BALANCE	\$ 674,265		824,283	\$ 150,018
FUND BALANCE, JANUARY 1			439,490	
FUND BALANCE, DECEMBER 31			\$ 1,263,773	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

LIABILITY FUND

The Liability Fund is used to account for expenditures related to the District's liability insurance program. Financing is provided by a restricted annual property tax levy.

MUSEUM FUND

The Museum Fund is used to account for resources restricted or assigned to the operation and maintenance of the Museums at Lisle Station Park. Financing is provided by a restricted annual property tax levy and assigned charges for services.

IMRF FUND

The IMRF Fund is used to account for the collection of funds from IMRF participants and the subsequent payments to the state pension program. Financing for the District's contribution is provided by a restricted annual property tax levy.

AUDIT FUND

The Audit Fund is used to account for resources required to pay costs associated with the District's annual financial audit. Financing is provided by a restricted annual property tax levy.

PAVING AND LIGHTING FUND

The Paving and Lighting Fund is used to account for resources restricted for costs associated with paving and lighting of district property.

SPECIAL RECREATION FUND

The Special Recreation Fund is used to account for resources restricted for costs related to the District's participation in SEASPAR. Financing is provided by a restricted annual property tax levy.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

SPECIAL REVENUE FUNDS (Continued)

SOCIAL SECURITY FUND

The Social Security Fund is used to account for the collection of funds from Social Security participants and the subsequent payments to the Federal Government. Financing is provided by a restricted annual property tax levy.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2018

	Special Revenue								
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	Total	
ASSETS									
Cash and investments	\$ 301,010	\$ 11,265	\$ 33,098	\$ 10,696	\$ 673	\$ 301,231	\$ 164,755	\$ 822,728	
Receivables (net, where applicable, of allowances for uncollectibles)									
Property taxes	198,500	80,392	168,725	24,812	-	496,250	277,900	1,246,579	
Accounts	4,774	-	-	-	-	-	-	4,774	
TOTAL ASSETS	\$ 504,284	\$ 91,657	\$ 201,823	\$ 35,508	\$ 673	\$ 797,481	\$ 442,655	\$ 2,074,081	
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
LIABILITIES									
Accounts payable	\$ 98,272	\$ 3,476	\$ -	\$ -	\$ -	\$ 3,770	\$ -	\$ 105,518	
Accrued payroll	914	673	7,153	-	-	932	-	9,672	
Unearned revenue	-	-	-	-	-	120,000	-	120,000	
Total liabilities	99,186	4,149	7,153	-	-	124,702	-	235,190	
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue - property taxes	198,500	80,392	168,725	24,812	-	496,250	277,900	1,246,579	
Total deferred inflows of resources	198,500	80,392	168,725	24,812	-	496,250	277,900	1,246,579	
FUND BALANCES									
Restricted for employee retirement	-	-	25,945	-	-	-	164,755	190,700	
Restricted for specific purpose	206,598	7,116	-	10,696	673	176,529	-	401,612	
Total fund balances	206,598	7,116	25,945	10,696	673	176,529	164,755	592,312	
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 504,284	\$ 91,657	\$ 201,823	\$ 35,508	\$ 673	\$ 797,481	\$ 442,655	\$ 2,074,081	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2018

	Special Revenue							Total Nonmajor Governmental Funds
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	
REVENUES								
Taxes	\$ 243,848	\$ 60,962	\$ 414,541	\$ 24,385	\$ -	\$ 424,295	\$ 295,056	\$ 1,463,087
Charges for services	-	1,915	-	-	-	20,000	-	21,915
Rental income	-	1,235	-	-	-	-	-	1,235
Intergovernmental	-	20	-	-	-	-	-	20
Miscellaneous	8,774	10,888	-	-	-	-	-	19,662
Total revenues	252,622	75,020	414,541	24,385	-	444,295	295,056	1,505,919
EXPENDITURES								
Current								
General government	83,492	79,126	120,738	23,589	-	-	80,216	387,161
Park maintenance	101,087	-	131,612	-	-	-	87,440	320,139
Culture and recreation	126,261	-	182,586	-	-	310,834	121,305	740,986
Capital outlay	-	-	-	-	-	3,544	-	3,544
Total expenditures	310,840	79,126	434,936	23,589	-	314,378	288,961	1,451,830
NET CHANGE IN FUND BALANCES	(58,218)	(4,106)	(20,395)	796	-	129,917	6,095	54,089
FUND BALANCES, JANUARY 1	264,816	11,222	46,340	9,900	673	46,612	158,660	538,223
FUND BALANCES, DECEMBER 31	\$ 206,598	\$ 7,116	\$ 25,945	\$ 10,696	\$ 673	\$ 176,529	\$ 164,755	\$ 592,312

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY FUND**

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 245,000	\$ 243,848	\$ (1,152)
Miscellaneous		2,100	8,774	6,674
Total revenues		247,100	252,622	5,522
EXPENDITURES				
Current				
General government				
Liability charges	88,101	80,092	83,492	3,400
Park maintenance				
Liability charges	104,724	95,204	101,087	5,883
Culture and recreation				
Liability charges	133,230	121,118	126,261	5,143
Total expenditures	\$ 326,055	296,414	310,840	14,426
NET CHANGE IN FUND BALANCE	\$ (49,314)		(58,218)	\$ (8,904)
FUND BALANCE, JANUARY 1			264,816	
FUND BALANCE, DECEMBER 31			\$ 206,598	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 61,000	\$ 60,962	\$ (38)
Charges for services		1,600	1,915	315
Rental income		1,480	1,235	(245)
Intergovernmental		400	20	(380)
Miscellaneous		12,500	10,888	(1,612)
Total revenues		76,980	75,020	(1,960)
EXPENDITURES				
Current				
General government	75,937	69,033	79,126	10,093
Total expenditures	<u>\$ 75,937</u>	69,033	79,126	10,093
NET CHANGE IN FUND BALANCE		<u>\$ 7,947</u>	(4,106)	<u>\$ (12,053)</u>
FUND BALANCE, JANUARY 1			<u>11,222</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 7,116</u>	

(See independent auditor's report.)

LISLE PARK DISTRICT
LISLE, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IMRF FUND**

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 415,000	\$ 414,541	\$ (459)
Total revenues		415,000	414,541	(459)
EXPENDITURES				
Current				
Pension fund contributions				
General government				
Employer contribution	125,611	114,192	120,738	6,546
Park maintenance				
Employer contribution	136,923	124,475	131,612	7,137
Culture and recreation				
Employer contribution	189,954	172,686	182,586	9,900
Total expenditures	<u>\$ 452,488</u>	<u>411,353</u>	<u>434,936</u>	<u>23,583</u>
NET CHANGE IN FUND BALANCE		<u>\$ 3,647</u>	(20,395)	<u>\$ (24,042)</u>
FUND BALANCE, JANUARY 1			<u>46,340</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 25,945</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND**

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 25,000	\$ 24,385	\$ (615)
Total revenues		25,000	24,385	(615)
EXPENDITURES				
Current				
General government				
Contractual services	26,445	24,041	23,589	(452)
Total expenditures	<u>\$ 26,445</u>	24,041	23,589	(452)
NET CHANGE IN FUND BALANCE		<u>\$ 959</u>	796	<u>\$ (163)</u>
FUND BALANCE, JANUARY 1			<u>9,900</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 10,696</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND**

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 420,000	\$ 424,295	\$ 4,295
Charges for services		-	20,000	20,000
Total revenues		420,000	444,295	24,295
EXPENDITURES				
Current				
Culture and recreation	362,686	329,714	310,834	(18,880)
Capital outlay	27,500	25,000	3,544	(21,456)
Total expenditures	<u>\$ 390,186</u>	354,714	314,378	(40,336)
 NET CHANGE IN FUND BALANCE		<u>\$ 65,286</u>	129,917	<u>\$ 64,631</u>
 FUND BALANCE, JANUARY 1			<u>46,612</u>	
 FUND BALANCE, DECEMBER 31			<u>\$ 176,529</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND**

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 295,000	\$ 295,056	\$ 56
Total revenues		295,000	295,056	56
EXPENDITURES				
Current				
Pension fund contributions				
General government				
Employer contribution	90,048	81,862	80,216	(1,646)
Park maintenance				
Employer contribution	98,157	89,234	87,440	(1,794)
Culture and recreation				
Employer contribution	136,177	123,796	121,305	(2,491)
Total expenditures	<u>\$ 324,382</u>	294,892	288,961	(5,931)
NET CHANGE IN FUND BALANCE		<u>\$ 108</u>	6,095	<u>\$ 5,987</u>
FUND BALANCE, JANUARY 1			<u>158,660</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 164,755</u>	

(See independant auditor's report.)

PROPRIETARY FUND

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course, the golf pro shop and Wheatstack Restaurant.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
RIVER BEND GOLF COURSE FUND

For the Year Ended December 31, 2018

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
OPERATING REVENUES				
Charges for services				
Greens fees		\$ 326,000	\$ 267,923	\$ (58,077)
Lessons/program fees		7,050	6,418	(632)
League fees and outings		120,850	116,463	(4,387)
Special events - restaurant		223,691	199,099	(24,592)
Rentals		111,750	102,023	(9,727)
Restaurant/concessions		1,533,243	1,441,311	(91,932)
Miscellaneous revenue		66,065	71,873	5,808
Total operating revenues		2,388,649	2,205,110	(183,539)
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Salaries	836,656	760,596	824,897	64,301
Employee benefits	96,965	88,150	115,901	27,751
Contractual services	221,129	201,026	184,469	(16,557)
Materials and supplies	1,029,366	935,787	904,606	(31,181)
Utilities	76,374	69,431	70,816	1,385
Maintenance and repairs	27,720	25,200	33,065	7,865
Total operating expenses excluding depreciation	\$ 2,288,210	2,080,190	2,133,754	53,564
OPERATING INCOME				
		308,459	71,356	(237,103)
NON-OPERATING REVENUES (EXPENSES)				
Principal, interest and fiscal charges		(200,130)	(200,130)	-
Transfers in		-	127,000	127,000
Total non-operating revenues (expenses)		(200,130)	(73,130)	127,000
Net income (loss) - budgetary basis		\$ 108,329	(1,774)	\$ (110,103)
ADJUSTMENTS TO GAAP BASIS				
Principal paid			180,000	
Depreciation			(61,958)	
Total adjustments to GAAP basis			118,042	
CHANGE IN NET POSITION				
			116,268	
NET POSITION, JANUARY 1				
			3,544,536	
NET POSITION, DECEMBER 31				
			\$ 3,660,804	

(See independent auditor's report.)

**LONG-TERM DEBT PAYABLE
BY GOVERNMENTAL FUNDS**

**LISLE PARK DISTRICT
LISLE ILLINOIS**

**LONG-TERM DEBT PAYABLE BY GOVERNMENTAL FUNDS
SCHEDULE OF GENERAL LONG-TERM DEBT**

December 31, 2018

	Series 2010 Taxable General Obligation Limited Tax Park Bonds	Series 2010A General Obligation Refunding Park Bonds	Series 2018 Taxable General Obligation Limited Tax Park Bonds	Unamortized Bond Premium	Total
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT					
Amount to be provided for retirement of long-term debt	\$ 4,760,000	\$ 3,195,000	\$ 445,400	\$ 134,244	\$ 8,534,644
TOTAL AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT	<u>\$ 4,760,000</u>	<u>\$ 3,195,000</u>	<u>\$ 445,400</u>	<u>\$ 134,244</u>	<u>\$ 8,534,644</u>
GENERAL LONG-TERM DEBT PAYABLE					
General obligation bonds payable	\$ 4,760,000	\$ -	\$ 445,400	\$ -	\$ 5,205,400
General obligation refunding bonds payable	-	3,195,000	-	-	3,195,000
Unamortized bond premium	-	-	-	134,244	134,244
TOTAL GENERAL LONG-TERM DEBT PAYABLE	<u>\$ 4,760,000</u>	<u>\$ 3,195,000</u>	<u>\$ 445,400</u>	<u>\$ 134,244</u>	<u>\$ 8,534,644</u>

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUND
2010 TAXABLE GENERAL OBLIGATION LIMITED TAX PARK BONDS**

December 31, 2018

Date of issue	October 28, 2010
Interest rates	1.00% to 6.00%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2019	\$ 200,000	\$ 252,652	\$ 452,652
2020	200,000	245,252	445,252
2021	200,000	237,252	437,252
2022	215,000	228,752	443,752
2023	230,000	219,076	449,076
2024	230,000	208,152	438,152
2025	265,000	196,720	461,720
2026	280,000	183,550	463,550
2027	295,000	168,850	463,850
2028	300,000	152,920	452,920
2029	300,000	136,420	436,420
2030	500,000	119,620	619,620
2031	515,000	91,120	606,120
2032	550,000	61,250	611,250
2033	480,000	28,800	508,800
TOTAL	\$ 4,760,000	\$ 2,530,386	\$ 7,290,386

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUND
2010A GENERAL OBLIGATION REFUNDING PARK BONDS**

December 31, 2018

Date of issue	November 15, 2010
Interest rates	2.00% to 4.00%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2019	\$ 695,000	\$ 123,275	\$ 818,275
2020	765,000	95,475	860,475
2021	830,000	64,875	894,875
2022	905,000	31,675	936,675
TOTAL	\$ 3,195,000	\$ 315,300	\$ 3,510,300

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUND
2018 TAXABLE GENERAL OBLIGATION LIMITED TAX PARK BONDS**

December 31, 2018

Date of issue	March 1, 2018
Interest rates	2.00% to 2.25%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2019	\$ 445,400	\$ 11,135	\$ 456,535
TOTAL	\$ 445,400	\$ 11,135	\$ 456,535

(See independent auditor's report.)

**LONG-TERM DEBT PAYABLE
BY PROPRIETARY FUND**

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
PROPRIETARY FUND
2010B GENERAL OBLIGATION REFUNDING PARK BONDS
(ALTERNATIVE REVENUE SOURCE)**

December 31, 2018

Date of issue	November 15, 2010
Interest rates	2.00% to 4.00%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	River Bend Golf Course Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2019	\$ 185,000	\$ 23,200	\$ 208,200
2020	195,000	15,800	210,800
2021	200,000	8,000	208,000
TOTAL	\$ 580,000	\$ 47,000	\$ 627,000

(See independent auditor's report.)

STATISTICAL SECTION

This part of Lisle Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	62-73
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	74-77
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	78-82
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	83-84
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	85-87

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 20,304,595	\$ 20,318,374	\$ 20,302,952	\$ 21,336,829
Restricted	3,012,359	5,804,156	779,481	549,636
Unrestricted (deficit)	1,033,862	(1,629,672)	3,434,326	3,271,247
TOTAL GOVERNMENTAL ACTIVITIES	\$ 24,350,816	\$ 24,492,858	\$ 24,516,759	\$ 25,157,712
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 2,816,173	\$ 2,739,923	\$ 2,769,397	\$ 2,865,812
Unrestricted (deficit)	(36,157)	(6,553)	17,885	(23,371)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 2,780,016	\$ 2,733,370	\$ 2,787,282	\$ 2,842,441
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 23,120,768	\$ 23,058,297	\$ 23,072,349	\$ 24,202,641
Restricted	3,012,359	5,804,156	779,481	549,636
Unrestricted (deficit)	997,705	(1,636,225)	3,452,211	3,247,876
TOTAL PRIMARY GOVERNMENT	\$ 27,130,832	\$ 27,226,228	\$ 27,304,041	\$ 28,000,153

Data Source

Audited financial statements

2013	2014	2015	2016	2017	2018
\$ 22,157,360	\$ 22,466,000	\$ 23,117,250	\$ 23,074,649	\$ 24,091,456	\$ 24,454,722
584,396	301,328	372,783	480,453	561,995	629,664
2,693,647	3,002,683	2,075,658	2,539,492	2,491,631	2,812,613
\$ 25,435,403	\$ 25,770,011	\$ 25,565,691	\$ 26,094,594	\$ 27,145,082	\$ 27,896,999
\$ 2,987,415	\$ 3,094,528	\$ 3,236,971	\$ 3,405,133	\$ 3,524,939	\$ 3,718,251
(7,180)	(26,923)	(42,772)	21,179	19,597	(57,447)
\$ 2,980,235	\$ 3,067,605	\$ 3,194,199	\$ 3,426,312	\$ 3,544,536	\$ 3,660,804
\$ 25,144,775	\$ 25,560,528	\$ 26,354,221	\$ 26,479,782	\$ 27,616,395	\$ 28,172,973
584,396	301,328	372,783	480,453	561,995	629,664
2,686,467	2,975,760	2,032,886	2,560,671	2,511,228	2,755,166
\$ 28,415,638	\$ 28,837,616	\$ 28,759,890	\$ 29,520,906	\$ 30,689,618	\$ 31,557,803

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012
EXPENSES				
Governmental activities				
General government	\$ 1,766,310	\$ 2,185,521	\$ 2,841,157	\$ 2,442,504
Park maintenance	677,690	824,565	863,008	1,232,827
Culture and recreation	3,317,340	3,135,465	2,823,571	2,939,004
Interest and fiscal charges	378,617	404,376	517,733	482,796
Total governmental activities expenses	6,139,957	6,549,927	7,045,469	7,097,131
Business-type activities				
River Bend Golf Course	2,073,869	2,017,489	2,006,195	1,763,169
Total business-type activities expenses	2,073,869	2,017,489	2,006,195	1,763,169
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 8,213,826	\$ 8,567,416	\$ 9,051,664	\$ 8,860,300
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 16,194	\$ 11,917	\$ 39,559	\$ 16,251
Culture and recreation	1,428,539	1,534,846	1,561,028	1,716,913
Operating grants and contributions	-	70	121,533	102,379
Capital grants and contributions	-	-	177,588	643,138
Total governmental activities program revenues	1,444,733	1,546,833	1,899,708	2,478,681
Business-type activities				
Charges for services				
Golf and restaurant operations	1,671,266	1,721,941	1,719,678	1,752,865
Operating grants and contributions	-	-	-	-
Total business-type activities program revenues	1,671,266	1,721,941	1,719,678	1,752,865
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 3,115,999	\$ 3,268,774	\$ 3,619,386	\$ 4,231,546
NET (EXPENSE) REVENUE				
Governmental activities	\$ (4,695,224)	\$ (5,003,094)	\$ (5,145,761)	\$ (4,618,450)
Business-type activities	(402,603)	(295,548)	(286,517)	(10,304)
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (5,097,827)	\$ (5,298,642)	\$ (5,432,278)	\$ (4,628,754)

2013	2014	2015	2016	2017	2018
\$ 2,505,811	\$ 2,241,836	\$ 2,564,889	\$ 2,494,490	\$ 2,851,754	\$ 2,908,874
1,264,989	1,206,504	1,216,164	1,656,163	1,104,023	1,101,518
2,937,283	3,651,942	3,310,416	3,304,326	3,363,061	3,429,772
468,246	462,433	441,250	435,307	405,382	394,119
7,176,329	7,562,715	7,532,719	7,890,286	7,724,220	7,834,283
1,845,539	1,866,980	1,950,980	2,029,536	2,156,079	2,215,842
1,845,539	1,866,980	1,950,980	2,029,536	2,156,079	2,215,842
\$ 9,021,868	\$ 9,429,695	\$ 9,483,699	\$ 9,919,822	\$ 9,880,299	\$ 10,050,125
\$ 25,049	\$ 24,154	\$ 48,845	\$ 56,150	\$ 52,115	\$ 51,986
1,706,921	1,819,393	1,962,434	2,021,983	2,028,039	1,985,457
129,030	89,028	89,343	88,782	87,462	87,016
23,527	134,211	84,363	33,923	202,197	50,500
1,884,527	2,066,786	2,184,985	2,200,838	2,369,813	2,174,959
1,764,448	1,920,892	2,025,451	2,206,649	2,274,303	2,205,110
12,192	-	-	-	-	-
1,776,640	1,920,892	2,025,451	2,206,649	2,274,303	2,205,110
\$ 3,661,167	\$ 3,987,678	\$ 4,210,436	\$ 4,407,487	\$ 4,644,116	\$ 4,380,069
\$ (5,291,802)	\$ (5,495,929)	\$ (5,347,734)	\$ (5,689,448)	\$ (5,354,407)	\$ (5,659,324)
(68,899)	53,912	74,471	177,113	118,224	(10,732)
\$ (5,360,701)	\$ (5,442,017)	\$ (5,273,263)	\$ (5,512,335)	\$ (5,236,183)	\$ (5,670,056)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property levied for general purpose	\$ 1,697,245	\$ 1,849,464	\$ 1,980,854	\$ 2,048,573
Property levied for specific purpose	2,081,089	2,045,934	2,077,105	1,926,824
Property levied for debt service	1,280,537	1,321,048	1,333,128	1,373,718
Replacement and other	54,168	53,668	49,763	47,380
TIF surplus distribution	-	-	-	42,732
Investment earnings	54,189	33,096	15,406	10,919
Miscellaneous	62,373	90,828	53,835	75,922
Gain on disposal	-	-	-	-
Transfers	(59,521)	(248,902)	(340,429)	(90,890)
Total governmental activities	5,170,080	5,145,136	5,169,662	5,435,178
Business-type activities				
Miscellaneous	290,465	-	-	-
Transfers	59,521	248,902	340,429	90,890
Total business-type activities	349,986	248,902	340,429	90,890
TOTAL PRIMARY GOVERNMENT	\$ 5,520,066	\$ 5,394,038	\$ 5,510,091	\$ 5,526,068
CHANGE IN NET POSITION				
Governmental activities	\$ 474,856	\$ 142,042	\$ 23,901	\$ 816,728
Business-type activities	(52,617)	(46,646)	53,912	80,586
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 422,239	\$ 95,396	\$ 77,813	\$ 897,314

Data Source

Audited financial statements

2013	2014	2015	2016	2017	2018
\$ 2,025,963	\$ 2,693,836	\$ 2,619,019	\$ 2,758,425	\$ 2,701,452	\$ 2,839,607
2,062,029	1,500,215	1,667,768	1,698,789	1,804,133	1,761,801
1,405,098	1,494,796	1,549,227	1,610,202	1,643,479	1,695,961
52,524	54,073	57,660	51,092	53,955	49,052
44,613	50,476	54,805	56,088	56,026	53,499
4,314	24,203	20,794	22,640	21,368	60,033
65,868	38,357	53,852	61,366	106,528	70,294
-	8,039	1,153	14,749	17,954	7,994
(90,916)	(33,458)	(52,123)	(55,000)	-	(127,000)
5,569,493	5,830,537	5,972,155	6,218,351	6,404,895	6,411,241
115,777	-	-	-	-	-
90,916	33,458	52,123	55,000	-	127,000
206,693	33,458	52,123	55,000	-	127,000
\$ 5,776,186	\$ 5,863,995	\$ 6,024,278	\$ 6,273,351	\$ 6,404,895	\$ 6,538,241
\$ 277,691	\$ 334,608	\$ 624,421	\$ 528,903	\$ 1,050,488	\$ 751,917
137,794	87,370	126,594	232,113	118,224	116,268
\$ 415,485	\$ 421,978	\$ 751,015	\$ 761,016	\$ 1,168,712	\$ 868,185

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012
GENERAL FUND				
Nonspendable - prepaid items	\$ -	\$ -	\$ -	\$ -
Unrestricted				
Unassigned	1,036,267	1,036,114	1,001,864	890,708
TOTAL GENERAL FUND	\$ 1,036,267	\$ 1,036,114	\$ 1,001,864	\$ 890,708
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable - prepaid items	\$ -	\$ -	\$ 18,676	\$ 18,676
Restricted/Reserved				
Capital outlay	-	-	-	-
Employee retirement	-	-	-	108,269
Special recreation	-	-	-	179,673
Construction and development	1,371,904	3,835,040	209,825	-
Specific purposes	1,467,159	1,779,032	368,122	60,240
Debt service	173,296	190,084	201,534	201,454
Unrestricted				
Assigned for recreation programs	-	-	1,460,732	1,698,833
Assigned for construction and development	-	-	997,116	621,513
Assigned for debt service	-	-	694	694
Unassigned	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 3,012,359	\$ 5,804,156	\$ 3,256,699	\$ 2,889,352

The District reclassified fund balance in the Debt Service Fund from restricted to assigned in fiscal year 2014 in accordance with its fund balance policy.

Data Source

Audited financial statements

2013	2014	2015	2016	2017	2018
\$ -	\$ -	\$ 18,676	\$ -	\$ -	\$ -
653,354	938,550	1,110,846	1,339,948	1,101,059	1,062,007
<u>\$ 653,354</u>	<u>\$ 938,550</u>	<u>\$ 1,129,522</u>	<u>\$ 1,339,948</u>	<u>\$ 1,101,059</u>	<u>\$ 1,062,007</u>
\$ 18,676	\$ 18,676	\$ -	\$ -	\$ -	\$ -
-	547,016	86,689	-	-	-
155,250	182,579	187,001	232,273	205,000	190,700
162,953	-	-	-	-	-
-	-	-	-	-	-
89,809	118,749	185,782	238,943	333,223	401,612
176,384	-	-	9,237	23,772	37,352
1,911,829	1,519,550	1,319,848	1,160,928	1,238,022	996,455
5,765	260,625	223,087	607,507	439,490	1,263,773
694	181,882	-	-	-	-
-	(135,752)	(158,002)	(10,728)	-	-
<u>\$ 2,521,360</u>	<u>\$ 2,693,325</u>	<u>\$ 1,844,405</u>	<u>\$ 2,238,160</u>	<u>\$ 2,239,507</u>	<u>\$ 2,889,892</u>

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2009 (a)	2010	2011	2012
REVENUES				
Property taxes	\$ 5,058,871	\$ 5,216,446	\$ 5,391,089	\$ 5,349,115
Replacement taxes	49,774	53,668	49,763	47,380
Charges for services	1,391,043	1,497,738	1,535,322	1,688,751
Investment income	54,189	33,096	15,406	10,919
Donations	-	-	-	529,188
Rentals and concessions	56,656	49,025	65,263	44,413
Intergovernmental	4,394	70	121,533	144,731
Land donations	2,277	-	-	-
Miscellaneous	57,130	90,828	53,835	75,252
Total revenues	6,674,334	6,940,871	7,232,211	7,889,749
EXPENDITURES				
General government	1,458,501	1,955,224	1,805,393	1,628,103
Park maintenance	831,155	798,590	879,595	1,052,326
Culture and recreation	2,604,410	2,643,507	2,661,549	2,938,063
Capital outlay	619,938	4,519,176	2,750,256	1,192,382
Debt service				
Principal	915,824	986,789	845,000	960,000
Interest	378,617	349,779	593,711	516,358
Total expenditures	6,808,445	11,253,065	9,535,504	8,287,232
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(134,111)	(4,312,194)	(2,303,293)	(397,483)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers (out)	(59,521)	(248,902)	(280,318)	(90,890)
Bonds issued	-	6,950,000	-	-
Refunding bonds issued	-	7,180,000	-	-
Bond premium	-	402,740	-	-
Payments to refunding escrow agent	-	(7,180,000)	-	-
Proceeds from insurance recoveries	-	-	-	-
Proceeds from sale of capital assets	39,150	-	1,904	9,870
Total other financing sources (uses)	(20,371)	7,103,838	(278,414)	(81,020)
NET CHANGE IN FUND BALANCES	\$ (154,482)	\$ 2,791,644	\$ (2,581,707)	\$ (478,503)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	19.89%	18.70%	19.35%	19.79%

(a) Charges for services were not broken out separately beginning in Fiscal 2009.

Data Source

Audited financial statements

	2013		2014		2015		2016		2017		2018
\$	5,493,090	\$	5,688,847	\$	5,836,014	\$	6,067,416	\$	6,149,064	\$	6,297,369
	52,524		54,073		57,660		51,092		53,955		49,052
	1,695,565		1,794,824		1,955,728		2,019,968		2,036,589		1,986,607
	4,314		24,203		20,794		22,640		21,368		60,033
	1,865		8,110		-		-		-		-
	36,406		48,723		55,551		58,166		43,565		50,835
	197,017		273,066		228,511		178,792		345,685		191,016
	-		-		-		-		-		-
	64,155		30,896		53,852		61,366		106,528		70,294
	7,544,936		7,922,742		8,208,110		8,459,440		8,756,754		8,705,206
	1,709,163		1,781,967		1,903,956		1,981,666		2,120,727		2,118,651
	1,108,649		1,227,188		1,261,947		1,226,301		1,159,410		1,127,221
	2,959,741		3,135,776		3,166,509		3,092,259		3,223,269		3,321,106
	774,873		948,257		970,450		763,432		879,900		585,608
	1,020,000		994,000		1,068,000		1,127,000		1,190,000		1,254,700
	501,808		495,995		474,812		468,869		438,944		427,681
	8,074,234		8,583,183		8,845,674		8,659,527		9,012,250		8,834,967
	(529,298)		(660,441)		(637,564)		(200,087)		(255,496)		(129,761)
	36,642		-		193,393		-		400,000		400,000
	(112,690)		(33,458)		(214,930)		-		(400,000)		(527,000)
	-		1,082,000		-		787,000		-		860,100
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	-		27,996		-		6,270		-		-
	-		41,064		1,153		10,998		17,954		7,994
	(76,048)		1,117,602		(20,384)		804,268		17,954		741,094
\$	(605,346)	\$	457,161	\$	(657,948)	\$	604,181	\$	(237,542)	\$	611,333
	20.01%		18.51%		18.93%		19.06%		19.36%		19.50%

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN NET POSITION - RIVER BEND GOLF COURSE FUND

Last Ten Fiscal Years

Fiscal Year	2009	2010	2011	2012
OPERATING REVENUES				
Golf service income	\$ 355,477	\$ 342,582	\$ 312,645	\$ 344,289
Lessons	6,040	8,210	6,185	6,093
Golf leagues and outings	102,542	166,581	187,677	196,110
Special events - restaurant*	-	-	-	-
Rentals	89,458	85,880	84,414	97,868
Restaurant/concessions	1,117,749	1,060,400	1,081,140	1,051,038
Miscellaneous	-	58,288	47,617	57,467
Total operating revenues	1,671,266	1,721,941	1,719,678	1,752,865
OPERATING EXPENSES				
Salaries and wages	716,125	643,293	658,359	607,187
Employee benefits	53,886	58,211	82,875	49,521
Contractual services	167,926	167,837	139,149	143,494
Materials and supplies	740,558	754,986	783,100	751,410
Utilities	76,196	73,572	74,173	67,164
Maintenance and repair	46,199	44,030	35,710	33,530
Depreciation	178,279	178,279	180,907	63,855
Total operating expenses	1,979,169	1,920,208	1,954,273	1,716,161
OPERATING INCOME (LOSS)	(307,903)	(198,267)	(234,595)	36,704
NON-OPERATING REVENUES (EXPENSES)				
Interest expense and fiscal charges	(94,700)	(97,281)	(51,922)	(47,008)
Grant revenue	-	-	-	-
Miscellaneous income	290,465	-	-	-
Total non-operating revenues (expenses)	195,765	(97,281)	(51,922)	(47,008)
TRANSFERS				
Transfers in	59,521	248,902	280,318	90,890
Total transfers	59,521	248,902	280,318	90,890
CONTRIBUTIONS	-	-	-	60,111
CHANGE IN NET POSITION	\$ (52,617)	\$ (46,646)	\$ (6,199)	\$ 140,697

* Special events - restaurant was broken out separately beginning in fiscal year 2014. Prior years were included in golf leagues and outings.

Data Source

Audited financial statements

2013	2014	2015	2016	2017	2018
\$ 309,020	\$ 308,575	\$ 326,519	\$ 323,500	\$ 313,457	\$ 267,923
3,510	7,825	6,450	5,475	4,905	6,418
228,107	98,970	106,346	119,071	112,517	116,463
-	179,898	163,932	183,420	236,746	199,099
94,752	101,167	108,923	110,310	104,936	102,023
1,053,954	1,169,361	1,254,045	1,373,522	1,442,179	1,441,311
75,105	55,096	59,236	91,351	59,563	71,873
1,764,448	1,920,892	2,025,451	2,206,649	2,274,303	2,205,110
604,006	635,389	657,071	699,356	731,102	824,897
52,735	61,464	76,672	93,308	104,445	115,901
138,626	147,546	152,384	164,590	193,843	184,469
845,085	821,067	878,724	883,378	943,158	904,606
70,145	74,144	68,917	71,377	74,730	70,816
32,399	28,733	22,969	24,389	22,257	33,065
58,535	58,157	58,413	62,108	60,464	61,958
1,801,531	1,826,500	1,915,150	1,998,506	2,129,999	2,195,712
(37,083)	94,392	110,301	208,143	144,304	9,398
(44,008)	(40,480)	(35,830)	(31,030)	(26,080)	(20,130)
12,192	-	-	-	-	-
115,777	-	-	-	-	-
83,961	(40,480)	(35,830)	(31,030)	(26,080)	(20,130)
76,048	33,458	21,537	-	-	127,000
76,048	33,458	21,537	-	-	127,000
-	14,868	30,586	55,000	-	-
\$ 122,926	\$ 102,238	\$ 126,594	\$ 232,113	\$ 118,224	\$ 116,268

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2009	\$ 932,464,955	\$ 374,314,131	\$ 49,602,040	\$ 10,390	\$ 503,417	\$ 1,356,894,933	\$ 0.3850	\$ 4,070,684,799	33.333%
2010	877,133,055	348,633,710	46,625,260	11,429	551,806	1,272,955,260	0.4234	3,818,865,780	33.333%
2011	819,382,781	337,553,640	44,288,700	12,572	658,805	1,201,896,498	0.4455	3,605,689,494	33.333%
2012	757,871,425	328,016,418	42,566,890	13,828	704,536	1,129,173,097	0.4875	3,387,519,291	33.333%
2013	721,948,123	314,310,589	41,008,460	-	766,215	1,078,033,387	0.5290	3,234,100,161	33.333%
2014	718,899,100	324,253,094	40,640,500	-	776,364	1,084,569,058	0.5417	3,253,707,174	33.333%
2015	749,909,737	326,628,777	40,745,810	-	810,452	1,118,094,776	0.5411	3,354,284,328	33.333%
2016	806,002,639	341,747,705	42,757,270	-	920,599	1,191,428,213	0.5167	3,574,284,639	33.333%
2017	834,864,336	339,900,747	44,281,320	1,518	1,026,049	1,220,073,970	0.5165	3,660,221,910	33.333%
2018	864,668,584	345,719,847	45,254,180	1,671	1,102,479	1,256,746,761	0.5194	3,770,240,283	33.333%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2018			2009		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Lisle SPV LLC	\$ 41,540,820	1	3.31%	\$ -	N/A	0.00%
Navistar Inc	40,625,220	2	3.23%	-	N/A	0.00%
Resource Real Estate	14,445,370	3	1.15%	-	N/A	0.00%
JVM Avant Apartments LLC	13,933,590	4	1.11%	-	N/A	0.00%
2611 Corporate West Drive	12,564,010	5	1.00%	-	N/A	0.00%
Lakeside Apartment Association	11,959,800	6	0.95%	-	N/A	0.00%
Towers Four Lakes Capital	8,937,940	7	0.71%	-	N/A	0.00%
15 Westwood of Lisle	8,726,920	8	0.69%	-	N/A	0.00%
Dawn Acquisitions LLC	8,738,830	9	0.70%	-	N/A	0.00%
Millbrook Lisle 801 LLC	8,463,550	10	0.67%	8,200,550	9	0.60%
NS-MPG Inc.	-	N/A	0.00%	25,985,520	1	1.92%
Central Park of Lisle II	-	N/A	0.00%	13,865,250	2	1.02%
Central Park of Lisle I	-	N/A	0.00%	13,465,350	3	0.99%
Griffin Capital Investors	-	N/A	0.00%	12,830,840	4	0.95%
AIMCO	-	N/A	0.00%	11,498,850	5	0.85%
Great Lakes Property Group TR	-	N/A	0.00%	10,558,940	6	0.78%
AT&T Corp	-	N/A	0.00%	9,289,330	7	0.68%
HDG Mansur Investment Srvc	-	N/A	0.00%	8,420,040	8	0.62%
Marquette Four Lakes V LLC	-	N/A	0.00%	8,125,850	10	0.60%
	<u>\$ 169,936,050</u>		<u>13.52%</u>	<u>\$ 122,240,520</u>		<u>9.01%</u>

N/A - Information not available

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
DISTRICT DIRECT RATES										
General	0.1365	0.1556	0.1706	0.1798	0.2505	0.2431	0.2460	0.2270	0.2329	0.2407
Debt Service	0.0975	0.1047	0.1144	0.1247	0.1390	0.1438	0.1436	0.1381	0.1391	0.1388
Illinois Municipal Retirement Fund	0.0350	0.0185	0.0208	0.0301	0.0348	0.0383	0.0371	0.0348	0.0340	0.0135
Audit	0.0018	0.0018	0.0021	0.0022	0.0023	0.0018	0.0018	0.0021	0.0020	0.0020
Aquarium and Museum	0.0033	0.0035	0.0042	0.0044	0.0046	0.0046	0.0045	0.0042	0.0050	0.0064
Paving and Lighting	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Liability	0.0221	0.0181	0.0200	0.0248	0.0260	0.0314	0.0277	0.0260	0.0200	0.0159
Social Security	0.0000	0.0236	0.0236	0.0240	0.0246	0.0263	0.0250	0.0235	0.0242	0.0223
Recreation	0.0567	0.0591	0.0603	0.0661	0.0139	0.0189	0.0183	0.0253	0.0245	0.0398
Special Recreation	0.0321	0.0385	0.0295	0.0314	0.0333	0.0335	0.0371	0.0357	0.0348	0.0400
TOTAL DISTRICT DIRECT RATES	0.3850	0.4234	0.4455	0.4875	0.5290	0.5417	0.5411	0.5167	0.5165	0.5194
OVERLAPPING RATES										
County of DuPage	0.1554	0.1659	0.1773	0.1929	0.2040	0.2057	0.1971	0.1848	0.1749	0.1673
DuPage County Forest Preserve District	0.1217	0.1321	0.1414	0.1542	0.1657	0.1691	0.1622	0.1514	0.1306	0.1278
DuPage Airport Authority	0.0148	0.0158	0.0169	0.0168	0.0178	0.0196	0.0188	0.0176	0.0166	0.0146
Lisle Township	0.0408	0.0445	0.0480	0.0261	0.0548	0.0561	0.0553	0.0528	0.0512	0.0496
Village of Lisle	0.3649	0.3997	0.4289	0.4682	0.5021	0.5129	0.5083	0.4844	0.4734	0.4641
Lisle Library District	0.3114	0.3413	0.3675	0.4035	0.4339	0.4433	0.4390	0.4140	0.3611	0.3333
Lisle - Woodridge Fire District	0.6105	0.6682	0.7187	0.7920	0.8540	0.8727	0.8652	0.8411	0.8272	0.8211
School District #203	3.9502	4.2265	4.5400	4.9909	5.3862	5.4756	5.3549	5.0548	5.0062	4.9259
School District #202	3.7441	4.0830	4.3929	4.8122	5.1761	5.2969	5.2792	5.0025	5.0104	4.8712
Junior College District #502	0.2127	0.2349	0.2495	0.2681	0.2956	0.2975	0.2786	0.2626	0.2431	0.2317
Warrenville Fire Protection District	0.3892	0.4199	0.4621	0.5237	0.5745	0.5973	0.5840	0.5572	0.5347	0.5241
School District #200	3.7697	4.0437	4.3812	4.8474	5.2036	5.3915	5.3108	0.0000	0.0000	0.0000
Grade School District 58	1.6304	1.6991	1.8851	2.0981	2.2613	2.3051	2.2175	2.0984	2.0489	2.0182
Grade School District 68	3.2882	3.6712	3.9744	4.4453	4.8704	5.0138	4.8242	4.5926	4.5364	4.4848
High School District 99	1.4679	1.6105	1.7271	1.9209	2.0729	2.1079	2.0666	1.9648	1.9184	1.9500
City of Naperville	0.5338	0.5518	0.5439	0.5382	0.5363	0.5601	0.5104	0.4885	0.4696	0.4815
City of Naperville Library	0.1828	0.1872	0.2076	0.2374	0.2465	0.2481	0.2288	0.2119	0.2119	0.2055
Naperville Fire District	0.2772	0.2961	0.3226	0.3521	0.3706	0.3764	0.3687	0.3528	0.3478	0.3435
Village of Downers Grove and Library	0.6784	0.7591	0.7923	0.7526	0.8245	0.8257	0.8160	0.7798	0.7679	0.7576
Lisle Township Road District	0.0525	0.0574	0.0616	0.0653	0.0702	0.0718	0.0707	0.0674	0.0669	0.0652
Milton Township (DuPage County)	0.0348	0.0373	0.0406	0.0439	0.0468	0.0484	0.0475	0.0000	0.0000	0.0000
Milton Township Road District	0.0559	0.0599	0.0651	0.0720	0.0767	0.0793	0.0778	0.0000	0.0000	0.0000
Downers Grove Sanitary District	0.0305	0.0336	0.0363	0.0405	0.0436	0.0448	0.0434	0.0413	0.0404	0.0398
TOTAL OVERLAPPING RATES	21.9178	23.7387	25.5810	28.0623	30.2881	31.0196	30.3250	23.6207	23.2376	22.8768
TOTAL AVERAGE HOUSEHOLD	6.0138	6.5662	7.0482	7.6868	8.3032	8.4873	8.4155	7.9953	7.8719	7.6653

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied	Collections in Current Year	Percentage of Levy	Collections in Subsequent Year	Total Collections to Date	
					Amount	Percentage of Levy
2008	\$ 5,067,074	\$ 5,058,872	99.84%	\$ 8,202	\$ 5,067,074	100.00%
2009	5,224,045	5,216,442	99.85%	138	5,216,580	99.86%
2010	5,389,693	5,384,566	99.90%	5,127	5,389,693	100.00%
2011	5,354,449	5,346,593	99.85%	687	5,347,280	99.87%
2012	5,504,719	5,492,403	99.78%	80	5,492,483	99.78%
2013	5,702,797	5,688,767	99.75%	-	5,688,767	99.75%
2014	5,869,694	5,836,012	99.43%	24,926	5,860,938	99.85%
2015	6,050,011	6,042,490	99.88%	1,682	6,044,172	99.90%
2016	6,156,110	6,147,380	99.86%	-	6,147,380	99.86%
2017	6,301,682	6,294,506	99.89%	-	6,294,506	99.89%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Unamortized Premium	Installment Contract Payable	Alternative Revenue Bonds	Unamortized Premium			
2009	\$ 8,141,410	\$ -	\$ 25,379	\$ 2,070,000	\$ -	\$ 10,236,789	0.804%	\$ 310.21
2010	14,130,000	402,740	-	1,855,000	112,970	16,500,710	1.373%	500.02
2011	13,285,000	369,178	-	1,715,000	102,700	15,471,878	1.370%	468.84
2012	12,325,000	335,616	-	1,565,000	92,430	14,318,046	1.328%	433.88
2013	11,305,000	302,054	-	1,410,000	82,160	13,099,214	1.215%	396.95
2014	11,393,000	268,492	-	1,255,000	71,890	12,988,382	1.198%	393.59
2015	10,325,000	234,930	-	1,095,000	61,620	11,716,550	1.048%	405.89
2016	9,985,000	201,368	-	930,000	51,350	11,167,718	0.937%	366.14
2017	8,795,000	167,806	-	760,000	41,080	9,763,886	0.800%	305.12
2018	8,400,400	134,244	-	580,000	30,810	9,145,454	0.728%	285.80

* See the schedule of Demographic and Economic Information on page 83 for personal income and population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Plus: Unamortized Premiums	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2009	\$ 8,141,410	\$ -	\$ 159,751	\$ 7,981,659	0.59%	\$ 241.87
2010	14,130,000	402,740	-	14,532,740	1.14%	440.39
2011	13,285,000	369,178	202,228	13,451,950	1.12%	407.63
2012	12,325,000	335,616	202,229	12,458,387	1.10%	377.53
2013	11,305,000	302,054	177,078	11,429,976	1.06%	346.36
2014	11,393,000	268,492	-	11,661,492	1.08%	364.42
2015	10,325,000	234,930	-	10,559,930	0.94%	330.00
2016	9,985,000	201,368	9,237	10,177,131	0.85%	318.04
2017	8,795,000	167,806	23,772	8,939,034	0.73%	279.34
2018	8,400,400	134,244	37,352	8,497,292	0.68%	265.54

* See the schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 74 for property value data.

None of the District's fund balance is restricted for debt service and, therefore, has not been included in the calculation of the general bonded debt outstanding.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2018

Governmental unit	Gross Debt	Percentage Debt Applicable to the District (1)	The District's Share of Debt (2)
Lisle Park District	\$ 8,534,644	100.000%	\$ 8,534,644
DuPage County	73,265,000	3.1423%	2,302,228
DuPage County Forest Preserve	102,926,129	3.1423%	3,234,279
DuPage Water Commission	-	3.4746%	-
Village of Lisle	-	95.8081%	-
City of Naperville	114,675,000	0.1137%	130,398
Village of Downers Grove	63,345,000	0.1199%	75,920
			-
Schools			-
Community School District #58	11,321,434	0.1688%	19,116
Community School District #68	-	11.7828%	-
Community School District #202	1,285,000	94.4382%	1,213,531
Community School District #203	27,990,000	12.5915%	3,524,362
Community School District #99	19,886,560	2.2600%	449,442
Community College District #502	199,765,300	3.2483%	6,488,947
Total Overlapping Debt	614,459,423		17,438,223
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 622,994,067</u>		<u>\$ 25,972,867</u>

(1) Overlapping debt percentages based on 2018 EAV.

(2) Totals may not be exact due to rounding.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Levy Years

Levy Year	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Equalized Assessed Valuation (a)	\$ 1,377,671,035	\$ 1,356,894,933	\$ 1,272,955,260	\$ 1,212,229,498	\$ 1,129,173,097	\$ 1,078,033,387	\$ 1,084,569,058	\$ 1,118,094,776	\$ 1,191,428,213	\$ 1,220,073,970
Statutory Debt Limitation										
With Referendum - 2.875% of assessed valuation	\$ 39,608,042	\$ 39,010,729	\$ 36,597,464	\$ 34,851,598	\$ 32,463,727	\$ 30,993,460	\$ 31,181,360	\$ 32,145,225	\$ 34,253,561	\$ 35,077,127
General Bonded Debt										
General Obligation Bonds Dated										
September 15, 2001	510,000	260,000	-	-	-	-	-	-	-	-
August 15, 2002	-	-	-	-	-	-	-	-	-	-
December 15, 2002	7,180,000	7,180,000	-	-	-	-	-	-	-	-
January 7, 2003	385,000	215,000	-	-	-	-	-	-	-	-
March 8, 2004	-	-	-	-	-	-	-	-	-	-
November 10, 2005	-	-	-	-	-	-	-	-	-	-
December 28, 2007	956,855	486,410	-	-	-	-	-	-	-	-
November 15, 2010	-	-	6,880,000	6,670,000	6,050,000	5,410,000	5,360,000	5,160,000	4,960,000	4,760,000
Total General Bonded Debt	9,031,855	8,141,410	6,880,000	6,670,000	6,050,000	5,410,000	5,360,000	5,160,000	4,960,000	4,760,000
Legal Debt Margin with Referendum	\$ 30,576,187	\$ 30,869,319	\$ 29,717,464	\$ 28,181,598	\$ 26,413,727	\$ 25,583,460	\$ 25,821,360	\$ 26,985,225	\$ 29,293,561	\$ 30,317,127
Statutory Debt Limitation										
Without Referendum - 0.575% of assessed valuation	\$ 7,921,608	\$ 7,802,146	\$ 7,319,493	\$ 6,970,320	\$ 6,492,745	\$ 6,198,692	\$ 6,236,272	\$ 6,429,045	\$ 6,850,712	\$ 7,015,425
General Bonded Debt										
General Obligation Bonds Dated										
September 15, 2001	510,000	260,000	-	-	-	-	-	-	-	-
August 15, 2002	-	-	-	-	-	-	-	-	-	-
March 8, 2004	-	-	-	-	-	-	-	-	-	-
November 10, 2005	-	-	-	-	-	-	-	-	-	-
December 28, 2007	956,855	486,410	-	-	-	-	-	-	-	-
November 15, 2010	-	-	7,250,000	6,615,000	6,275,000	5,895,000	4,965,000	4,425,000	3,835,000	3,195,000
March 1, 2016	-	-	-	-	-	-	-	400,000	-	-
March 1, 2018	-	-	-	-	-	-	-	-	-	445,400
Total General Bonded Debt	1,466,855	746,410	7,250,000	6,615,000	6,275,000	5,895,000	4,965,000	4,825,000	3,835,000	3,640,400
Legal Debt Margin without Referendum	\$ 6,454,753	\$ 7,055,736	\$ 69,493	\$ 355,320	\$ 217,745	\$ 303,692	\$ 1,271,272	\$ 1,604,045	\$ 3,015,712	\$ 3,375,025

Note: This worksheet shows the two debt limits for the District as mandated by state statute. The legal debt margin with referendum refers to the total amount of general obligation debt the District can legally issue as of the fiscal year end.

Data Source

(a) Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years

Fiscal Year	River Bend Golf Course Fund Bonds					
	Golf Operations	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2009	\$ 1,671,266	\$ 1,800,890	\$ (129,624)	\$ 125,000	\$ 94,700	\$ (0.59)
2010	1,721,941	1,741,929	(19,988)	130,000	89,825	(0.09)
2011	1,719,678	1,773,366	(53,688)	140,000	67,106	(0.26)
2012	1,752,865	1,652,306	100,559	150,000	56,850	0.49
2013	1,764,448	1,742,996	21,452	155,000	53,850	0.10
2014	1,920,892	1,768,343	152,549	155,000	50,750	0.74
2015	2,025,451	1,856,737	168,714	160,000	46,100	0.82
2016	2,206,649	1,936,398	270,251	165,000	41,300	1.31
2017	2,274,303	2,069,535	204,768	170,000	36,350	0.99
2018	2,205,110	2,133,754	71,356	180,000	30,400	0.34

Note: Details of the District's outstanding debt can be found in the notes to financial statements. Operating expenses do not include interest or depreciation.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	(a) Unemployment Rate
2009	33,000	\$ 1,356,895	\$ 41,118	8.40%
2010	33,000	1,272,955	38,574	6.70%
2011	33,000	1,201,896	36,421	6.70%
2012	33,000	1,129,173	34,217	6.90%
2013	33,000	1,078,033	32,668	6.90%
2014	32,000	1,083,569	33,862	4.60%
2015	32,000	1,118,094	34,940	4.60%
2016	32,000	1,191,428	37,232	4.10%
2017	32,000	1,220,073	38,127	3.90%
2018	32,000	1,256,746	39,273	2.90%

Data Source

(a) Illinois Department of Employment Security

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	Employees	2018		2009	
		Rank	% of Total District Population	Rank	% of Total District Population
Footprint Acquisition	3,200	1	10.00%	N/A	0.00%
Navistar International	2,480	2	7.75%	N/A	0.00%
Benedictine University	1,150	3	3.59%	7	0.85%
Navistar Defense	1,003	4	3.13%	N/A	0.85%
Molex, Inc.	1,000	5	3.13%	2	2.73%
Armour-Eckrich	990	6	3.09%	N/A	2.73%
DuPage Medical Group	660	7	2.06%	N/A	0.00%
McCain Foods, USA, Inc	600	8	1.88%	6	0.91%
Health Smart Benefit Solutions	286	9	0.89%	N/A	0.91%
Patrick Engineering	275	10	0.86%	10	0.62%
Plantinum Systems Specialists, Inc.	N/A	0.00%	0.00%	1	4.55%
CA, Inc.	N/A	0.00%	0.00%	3	2.42%
Honda of Lisle	N/A	0.00%	0.00%	4	1.27%
Infiniti of Lisle	N/A	0.00%	0.00%	5	1.21%
Unilever Bestfoods Foodsolutions	N/A	0.00%	0.00%	9	0.79%
Hilton-Lisle/Naperville	N/A	0.00%	0.00%	8	0.83%

N/A - Information not available

Data Source

Village of Lisle
Choose DuPage

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government										
Regular employees	9	10	9	9	9	10	10	10	10	11
Part-time employees	1	2	4	4	4	4	4	4	4	4
Culture and Recreation										
Regular employees	21	23	22	22	22	22	22	21	21	21
Part-time employees	20	44	51	54	56	66	55	50	54	52
Seasonal employees	270	208	244	236	248	248	267	241	250	235
Golf Operations										
Regular employees	6	6	5	4	4	4	5	6	6	5
Part-time employees	8	46	34	34	34	39	43	40	45	48
Seasonal employees	77	23	25	25	25	25	25	26	24	24
Total regular employees	36	39	36	35	35	36	37	37	37	37
Total part-time/seasonal employees	376	323	358	353	367	382	394	361	377	363
GRAND TOTAL	412	362	394	388	402	418	431	398	414	400

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Recreation*										
Number of participants	11,534	11,792	12,139	14,551	15,339	17,926	16,754	18,008	19,774	20,281
Number of nonresident of participation	1,385	1,554	1,595	2,600	4,458	5,142	5,173	5,652	6,071	6,707
Number of resident of participation	10,149	10,238	10,544	11,951	10,881	12,784	11,581	12,356	13,703	13,574
Golf										
Number of rounds	29,845	27,467	24,715	26,941	25,731	26,921	26,555	29,810	30,252	28,200

* Includes only those programs that require formal registration (excludes special events, facility use, etc.).

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Recreation										
Acreage - owned	379.150	381.650	381.650	385.650	385.650	394.000	394.000	394.000	394.000	402.896
Number of parks - owned	36	37	37	38	38	39	39	39	39	39
Acreage - leased	8.000	8.000	8.000	2.000	2.000	2.000	2.000	2.000	2.000	2.000
Number of parks - leased	2	2	2	1	1	1	1	1	1	1
Acres per 1,000 people	11.49	11.57	11.57	11.69	11.69	12.31	12.31	12.31	12.31	12.59
Playgrounds - owned	26	27	27	27	27	28	28	28	28	29
Playgrounds - co-op with schools	3	3	3	3	3	3	3	3	3	3
Trail miles	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Skate park facilities	1	1	1	1	1	1	1	1	1	1
Picnic shelters	5	6	6	6	6	6	6	6	6	6
Baseball fields	18	18	18	18	18	18	18	18	18	18
Basketball courts outdoor	8	8	8	8	8	8	8	8	8	7
Soccer fields	7	9	9	9	9	9	9	9	9	9
Tennis courts	23	23	23	23	23	23	23	23	23	23
Recreation center	1	1	1	1	1	1	1	1	1	1
Fitness center	1	1	1	1	1	1	1	1	1	1
Swimming facilities	1	1	1	1	1	1	1	1	1	1
Golf Operations										
Number of golf holes	9	9	9	9	9	9	9	9	9	9

Data Source

District records