

2016

Comprehensive Annual Financial Report

For the fiscal year
ended December 31, 2016



PARK DISTRICT

Lisle Park District

1925 Ohio Street, Lisle, IL 60532 • 630-964-3410 • LisleParkDistrict.org

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**COMPREHENSIVE ANNUAL
FINANCIAL REPORT**

For the Year Ended
December 31, 2016

Prepared by:

Scott M. Silver
Superintendent of Finance

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LISLE, ILLINOIS
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LISLE, ILLINOIS
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INTRODUCTORY SECTION

LISLE PARK DISTRICT
LISLE, ILLINOIS

LIST OF PRINCIPAL OFFICIALS

December 31, 2016

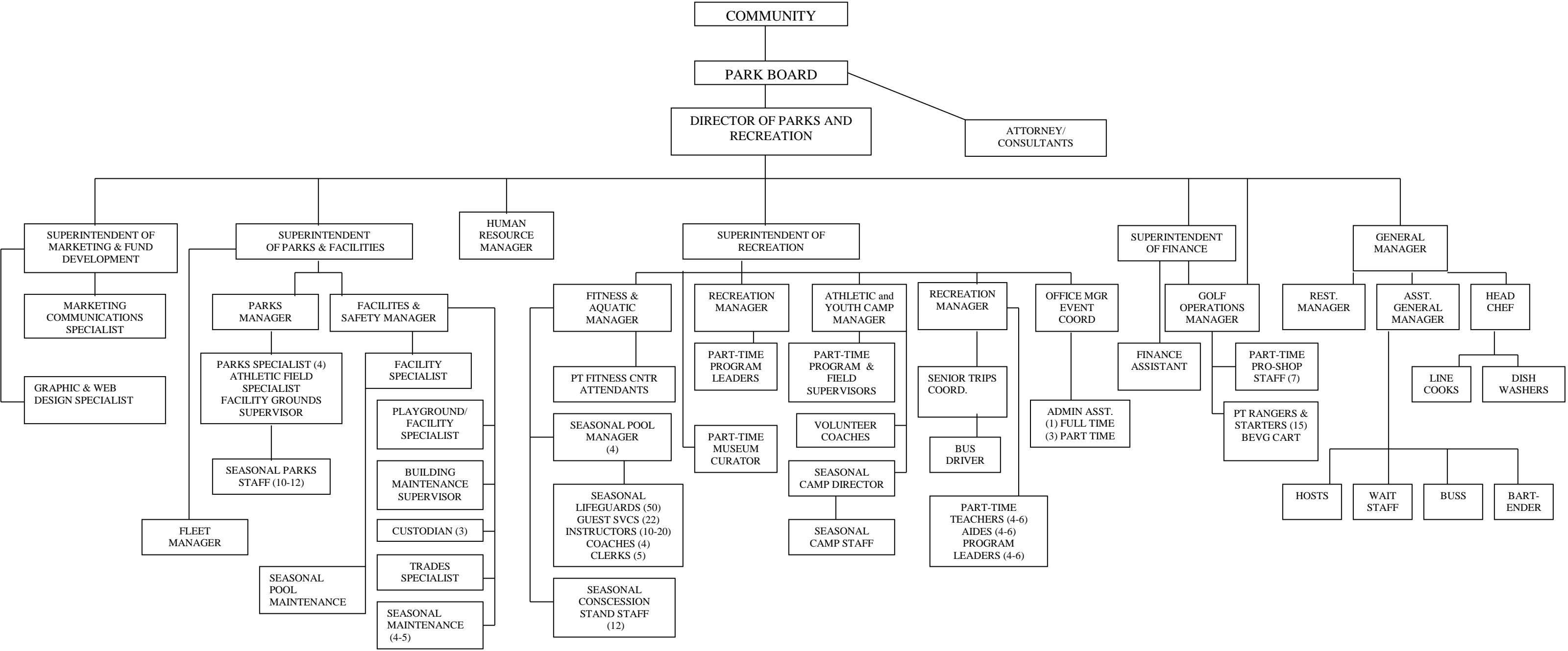
BOARD OF PARK COMMISSIONERS

Donald R. Cook	President
Margaret M. Hough	Vice-President
Kari Altpeter	Treasurer
Neil Buchelt	Commissioner
David Richter	Commissioner

LEADERSHIP TEAM

Dan Garvy	Director of Parks and Recreation
Aaron Cerutti	Superintendent of Parks
Michael Toohey	Superintendent of Recreation
Lisa Leone	Superintendent of Marketing and Fund Development
Scott M. Silver	Superintendent of Finance
Deb Culbertson	Golf Operations
Tracy Welge	Human Resource Manager
Todd Shamberg	General Manager, Wheatstack

LISLE PARK DISTRICT
ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Lisle Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2015

A handwritten signature in black ink, reading "Jeffrey R. Emer". The signature is written in a cursive, flowing style.

Executive Director/CEO



ADMINISTRATION & RECREATION CENTER

1925 OHIO STREET | LISLE, IL 60532

PHONE: 630.964.3410 | FAX: 630.964.7448

TDD: 1.800.526.0857

WWW.LISLEPARKDISTRICT.ORG

June 6, 2017

To: Board of Park Commissioners and citizens of the Lisle Park District

The Comprehensive Annual Financial Report (CAFR) of the Lisle Park District (District) for the fiscal year ended December 31, 2016 is hereby submitted as mandated by State Statutes. This report provides a broad view of the District's financial activities for the 2016 fiscal year and its financial position at December 31, 2016. Although addressed to the elected officials and the citizens of the District, this report has a number of other users. Foremost among these other users are bondholders of the District, financial institutions, credit rating agencies, and other governmental entities.

Responsibility for both the accuracy of the information presented in the CAFR as well as the completeness and fairness of the presentation, including all disclosures, rests with the District. We believe that the information as presented is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position of the District and the results of its operations; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included. Because the cost of internal controls should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. The Management's Discussion and Analysis complement this letter and should be read in conjunction with it.

PROFILE OF THE PARK DISTRICT

The Lisle Park District is located 25 miles west of Chicago in DuPage County, Illinois. The Park District was incorporated in 1967 and currently serves a population of approximately 32,000 residents covering 12 square miles. While the current boundaries of the Village of Lisle encompass approximately 24,000 people, the Lisle Park District boundaries extend beyond those of the Village, serving small sections of Naperville, Woodridge, and parts of unincorporated DuPage County. The Lisle Park District is a Board-Manager form of government comprised of a 5-member elected Board of Park Commissioners whose chief executive officer is the Director of Parks and Recreation.

The District maintains 40 parks covering over 396 acres. Facilities include a Recreation Center with preschool, senior center, multiple use rooms and administrative offices; Community Fitness Center with a fitness center and three dance/fitness program rooms; one 9-hole golf course with pro shop and full service restaurant and bar; one outdoor aquatic facility; a museum site with four (4) historical structures; 31 playgrounds; 7 basketball courts; 23 tennis courts and numerous sports fields for baseball, softball, soccer, lacrosse and football. Through an intergovernmental agreement with Lisle Community Unit School District 202, the park district also maintains the grounds and athletic fields at five active school sites as well as the Museums at Lisle Station Park, a site leased by the Park District from the Village of Lisle. In fiscal year 2016, the District provided facilities and programs for approximately 18,008 registered recreation program participants, little more than 29,800 rounds of golf and a total of 50,502 aquatic park customers.

A five member Board of Park Commissioners elected for staggered four-year terms governs the District. The day-to-day administration of the District is the responsibility of the Director of Parks and Recreation. The District employs 37 full-time staff and up to 361 temporary staff throughout the year.

This report includes all of the funds of the District.

The District participates in the Illinois Municipal Retirement Fund, the South East Association for Special Parks and Recreation, and the Park District Risk Management Agency. These organizations are separate governmental units because: (1) they are legally separate organized entities, (2) are fiscally independent of the District, and (3) are governed by their own boards. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

LOCAL ECONOMY

Economic Outlook. The Park District's Moody bond rating is Aa3, which indicates a strong financial position. The local economy seems to continue to gain momentum with the sale and pending development of the long-vacant downtown Village Hall site, the establishment of two separate T.I.F. districts in the downtown Lisle area as well as the continued build-out of the new Arbor Trails single-family home residential development and the construction of the Arbor Place senior housing development. The Consumer Price Index (CPI) for 2016 is 2.1%. This is the highest since 2011. Last year, 2015 CPI was .70%. From 2000 census information, the estimated employed work force in the Lisle Park District is 16,479 or 58% of the population 16 years and older (ESRI Business Information Solutions). The employed work force in the State of Illinois was 47% and the Nation was 46% of the population 16 years and over. Of the employed work force in the Lisle Park District, 76.8 % are engaged in white collar professions such as management, business, financial and sales and the balance of the work force is engaged in service (10.5%) and blue collar professions (12.7%). The high white collar work force is reflective of the District's high educational attainment and high average household income. The figures above have likely changed in light of the current economic climate.

From the early 1970s through the early 1990s, the District enjoyed periods of rapid land acquisition and development, extensive recreation programming growth, facility acquisition and construction, and significant growth in personnel. As the Lisle area has become built out, opportunities for growth have consisted of small in-fill developments and the occasional acquisition of a small neighborhood park. In 2011 the District moved into the Recreation Center, an existing industrial facility that was purchased and renovated to accommodate program growth and facility expansion needs. The result has been a boost in program and facility use across all program categories. The recent focus of the District has been on maintaining existing facilities and other District assets, marketing District services and seeking alternative sources of revenue. The District initiated a cost recovery, resource allocation and revenue enhancement project in order to realize greater cost recovery for its programs and services, thereby reducing its reliance on tax dollars. Popularity of District programs and use of District facilities is at an all-time high.

MAJOR INITIATIVES

For the Year.

The District completed its Cost Recovery, Resource Allocation, and Revenue Enhancement study in April and has been tracking individual service delivery. Some minor changes have been made relative to expense reduction and program pricing and this will continue as more data is collected through each program season. This has also enabled staff to begin targeting specific services for increased alternative revenue to offset expenses along with aiding in the budget process. Continued emphasis on electronic and social media advertising of Park District facilities, programs and events yielded significant increases in eNewsletter subscriber lists, Facebook Likes, impressions, coupon redemption, overall website click through rates, and ultimately, facility performance. General program and facility participation increased by over 7%. Sea Lion Aquatic Park attendance experienced an all-time high with over 54,000 guests and concession stand revenue increased by close to \$14,000. Community Park Fitness Center enjoyed increased revenue as well and the District's Enterprise Fund (Golf Course & Restaurant) outpaced 2015. The Park District also completed the construction of a tent pad at River Bend. This beautified area will accommodate gatherings of up to 225 guests and staff has begun promoting it as a perfect wedding reception venue.

From an alternative revenue perspective, District sponsorship revenue increased by close to 20% while advertising revenue increased by almost 15%. The District received a *Water Quality Improvement Grant* through DuPage County in the amount of \$99,766.41 for the Arboretum Woods Park Renovation Project. That project is approximately 80% complete with the balance of the work scheduled to occur by June 2016. A *Boat Access Area Development Grant* through the Illinois Department of Natural Resources in the amount of \$80,000 was awarded for the Community Park Canoe/Kayak Launch, however the State of Illinois budget gridlock has kept these funds from being released. As a result this project remains stalled. Lastly, the Eyes to the Skies Festival Committee committed \$100,000 towards the planned Van Kampen Memorial Stage repairs and renovations project which is scheduled for 2017.

Administratively, the Park District received the Certificate of Achievement for Excellence in Financial Reporting for the tenth consecutive year from Government Finance Officers Association and received the "Excellence – Level A" Accreditation (which is the highest possible level) from Park District Risk Management Agency for the Park District's risk management program.

The District implemented GASB 68 in 2015. The primary objective of this Statement is to improve accounting and financial reporting for pensions. It establishes standards for measuring and recognizing the net pension liability and related deferred outflows of resources, deferred inflows of resources, and pension expense. The District participates in the Illinois Municipal Retirement Fund, an agent-employer defined benefit pension plan.

For the Future:

Continuing to drive revenue potential at River Bend Golf Club and Wheatstack – A Midwestern Eatery & Tap remains a primary focus. With the addition of the tent pad, hosting large, 200+ person events will enable the District to increase revenue potential significantly. The Cost Recovery model will remain the primary tool in identifying, measuring, and improving the financial performance of all District services. The District will also finalize plans to repair and expand the existing Van Kampen Memorial Stage in Community Park. Upon completion of this work, which is scheduled for 2017, the District plans to host a summer concert series in addition to other events that will boost overall awareness and utilization of this facility as a means of additional alternative revenue for the District. The District continues to strive towards the Park District's policy on Fund Balance and Reserves.

OTHER INFORMATION

Independent Audit – State statutes require an annual audit by independent, licensed, certified public accountants. The Park District has engaged the accounting firm of Sikich LLP to perform the audit for the fiscal year ended December 31, 2016. Their unmodified opinion on the basic financial statements is included in this report.

Acknowledgements – This financial report was compiled through the efforts of members of the Finance Department. While the audit is prepared at one time during the year, it would not be possible without the consistent attention to the procedures and monitoring of accounts by the entire staff. The support of the Board of Park Commissioners is essential to ensure a sound financial environment in which to conduct the operations of the District.

Respectfully submitted,



Dan Garvy
Director of Parks & Recreation



Scott Silver
Superintendent of Finance

FINANCIAL SECTION



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Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Members of the Board of
Park Commissioners
Lisle Park District
Lisle, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Lisle Park District, Lisle, Illinois (the District), as of and for the year ended December 31, 2016, and the related notes to financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Lisle Park District, Lisle, Illinois as of December 31, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Sikich LLP

Naperville, Illinois
June 6, 2017

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**LISLE PARK DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

As the management of the Lisle Park District (the "District"), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended December 31, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which may be found on pages iv through vii of this report.

USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

The District's financial statements present two kinds of statements, each with a different snapshot of the District's finances. The focus of the financial statements is on both the District as a whole (government-wide) and on the individual funds. Both perspectives (government-wide and individual fund) allow the user to address relevant questions, broaden a basis for comparison (year to year or government to government) and enhance the District's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the District's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. The Net (Expenses) Revenue shows the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows our citizens to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Both of the government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The governmental activities of the District include general government, park maintenance and culture and recreation. The business-type activities are the golf course and restaurant.

The government-wide financial statements can be found on pages 3 through 5 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities as shown on pages 8 and 11 respectively.

The District maintains 11 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Recreation Fund, Debt Service Fund, and Capital Projects Fund all of which are considered to be "major" funds. Data from the other 7 governmental funds are combined into a single, aggregate presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in this report as shown on pages 46-53.

The District adopts an annual budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund to demonstrate compliance with the budget shown on page 38.

The basic governmental fund financial statements can be found on pages 6-11 of this report.

Proprietary Funds. The District maintains one type of proprietary fund: enterprise. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses an enterprise fund to account for its golf course and restaurant.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Golf Course and Restaurant, which is considered to be a major fund of the District.

The basic proprietary fund financial statements can be found on pages 12 through 15 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 16 through 37 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide benefits to its employees. Required supplementary information can be found on pages 38 through 43 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 44 through 53 of this report.

Financial Analysis of the District as a Whole

Beyond presenting current-year financial information in the government-wide and major individual fund formats, the District also presents comparative information from the prior years in the Management's Discussion and Analysis. By doing so, the District believes that it is providing the best means of analyzing its financial condition and position as of December 31, 2016.

GOVERNMENT-WIDE STATEMENTS

Net Position

The following table reflects the condensed Statement of Net Position.

Table 1
Statement of Net Position
As of December 31, 2016 and 2015
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2016	2015	2016	2015	2016	2015
Assets:						
Current and other assets	\$ 10,390	\$ 9,568	\$ 107	\$ 52	\$ 10,497	\$ 9,620
Capital assets	33,147	33,590	4,387	4,394	37,534	37,984
Total assets	43,537	43,158	4,494	4,446	48,031	47,604
Deferred Outflows of Resources:						
Pension (IMRF)	526	605	-	-	526	605
Total deferred in outflows of resources	526	605	-	-	526	605
Total Assets and Deferred Outflows of Resources	44,063	43,763	4,494	4,446	48,557	48,209
Liabilities:						
Current and other liabilities	565	523	86	95	651	618
Long-term liabilities:						
Due within one year	1,190	740	170	165	1,360	905
Due in more than one year	9,932	10,823	811	992	10,743	11,815
Total liabilities	11,687	12,086	1,067	1,252	12,754	13,338
Deferred Inflows of Resources:						
Pension (IMRF)	34	41	-	-	34	41
Unearned revenue-property taxes	6,247	6,070	-	-	6,247	6,070
Total deferred inflows of resources	6,281	6,111	-	-	6,281	6,111
Total Liabilities and Deferred Inflows of Resources	17,968	18,197	1,067	1,252	19,035	19,449
Net Position:						
Net Investment in capital assets	23,075	23,117	3,405	3,237	26,480	26,354
Restricted for specific purposes	480	373	-	-	480	373
Unrestricted (deficit)	2,540	2,076	21	(43)	2,561	2,033
Total Net Position	\$ 26,095	\$ 25,566	\$ 3,426	\$ 3,194	\$ 29,521	\$ 28,760

The District's net position for the governmental activities increased \$0.529 million from \$25,566 to \$26,095 million during 2016. The District had a favorable increase in current assets totaling \$.822 million. It is made up of an increase in cash and investments of \$.669 million, an increase in property tax receivable of \$.177 million and a decrease in prepaid items of .024. The District had an unfavorable decrease in capital assets totaling \$.443 million due to depreciation outpacing current year additions. With this being the second year of implementation of GASB 68 in the "Statement of Net Position", the District had a net decrease in deferred outflows and inflows of resources (pension) of .072 million.

The liabilities had a favorable decrease of \$.399 million. It is comprised of an increase in accounts payable of .034 million, an increase in accrued payroll of .018 million and a decrease in unearned revenue of \$.010 million. The noncurrent liabilities had an unfavorable increase of debt payable within a year of \$.450 million and a favorable decrease in long term debt in the amount of \$.891 million. The section on deferred inflows of resources increased due to property taxes of .177 million.

The net position for business-type activities increased by \$.232 million. That is broken down between an favorable increase of \$.048 million in total assets which is related to the increase in cash and investments of .050 million, in accounts receivable and inventory of .005 million and the decrease in capital assets due to accumulated depreciation, additions and deletions totaling \$.007 million. Total liabilities had a favorable decrease of \$.184 million which is comprised of an decrease in current accounts payables, accrued payroll and unearned revenue in the amount of \$.010 million, with an increase in short term debt of \$.005 million along with a reduction of long term liabilities by \$.181 million related to debt payments on behalf of the Enterprise Fund.

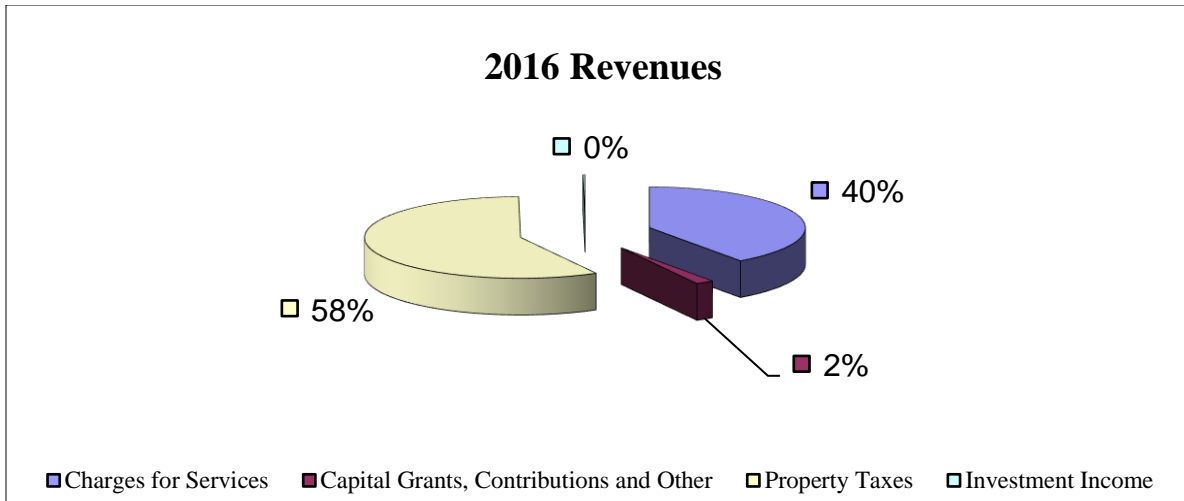
For more detailed information, see the Statement of Net Position on page 3.

Statement of Activities

The following table summarizes the revenue and expenses of the District's activities.

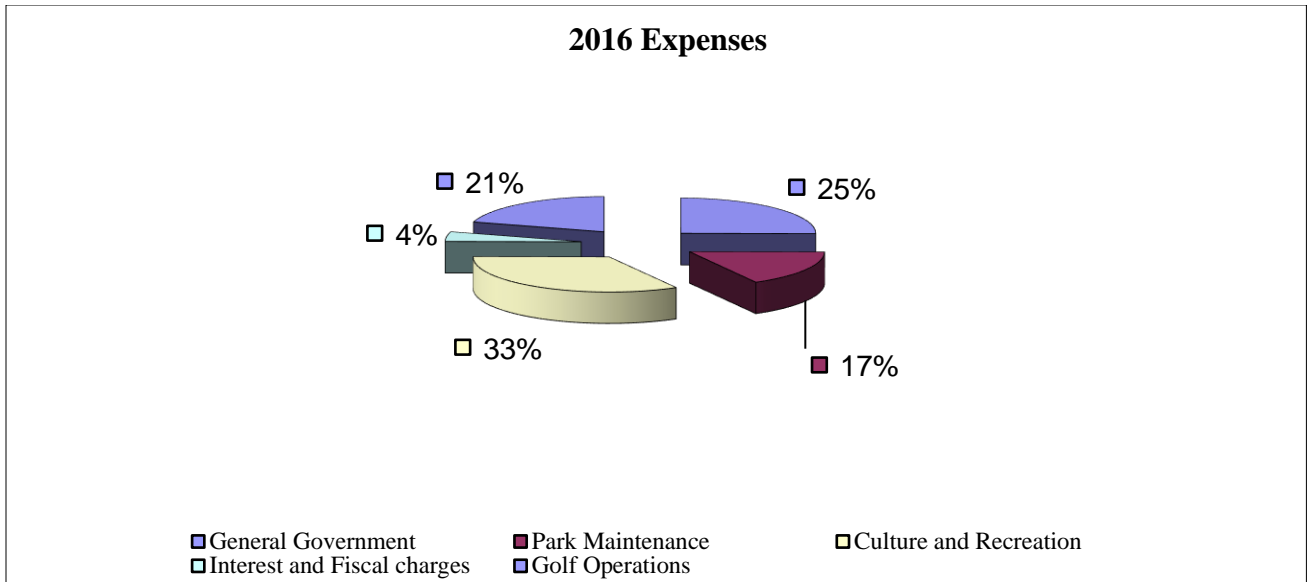
Table 2
Changes in Net Position
For the Fiscal Year Ended December 31, 2016 and 2015
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2016	2015	2016	2015	2016	2015
Revenues						
Program Revenues:						
Charges for services	\$ 2,078	\$ 2,011	\$ 2,206	\$ 2,026	\$ 4,284	\$ 4,037
Operating grants and contributions	89	89	-	-	89	89
Capital grants and contributions	34	85	-	-	34	85
General Revenues:						
Taxes	6,174	5,949	-	-	6,174	5,949
Investment Income	23	21	-	-	23	21
Miscellaneous	76	54	-	-	76	54
Total Revenues	8,474	8,209	2,206	2,026	10,680	10,235
Expenses						
Program Expenses:						
General Government	2,495	2,565	-	-	2,495	2,565
Park Maintenance	1,656	1,216	-	-	1,656	1,216
Culture and Recreation	3,304	3,311	-	-	3,304	3,311
Interest and fiscal charges	435	441	-	-	435	441
Golf operations	-	-	2,029	1,951	2,029	1,951
Total Expenses	7,890	7,533	2,029	1,951	9,919	9,484
Excess(Deficiency) before Transfers	584	676	177	75	761	751
Transfers	(55)	(52)	55	52	-	-
Total Transfers	(55)	(52)	55	52	-	-
Change in Net Position	\$ 529	\$ 624	\$ 232	\$ 127	\$ 761	\$ 751



In 2016, the revenue from government activities increased by \$0.445 million from 2015. The District's largest single source of revenue is property taxes. It increased by \$.225 million to \$6.174 million. Property taxes support governmental activities and include the District's contribution to the Illinois Municipal Retirement Fund, Social Security Fund Insurance Fund, Audit Fund and Special Recreation Fund. Between 2015 and 2016, property tax revenues increased by 3.782%. The District's property tax rate changed from .5411 in 2015 to .5167 in 2016, a decrease of .0244, related to the impact of the tax cap limitation and Public Act 93-0601, which provided for the District's debt service extension base tax levy to be recalculated. Excluding the impact of this new legislation, the District's remaining tax rate of .3429 decreased .0175 or 4.86%. The Park District's EAV of roughly \$1.191 billion increased by \$73 million, or 6.53%, due to property reassessments. The major revenue component of the "charges for services" classification is fees from the District's users. User fee revenue increased \$.067 million from \$2.011 million in 2015 to \$2.078 million in 2016. In addition, the District's miscellaneous income increased by \$.022 million. Investment income increased by \$.002 million and there was a decrease in Grants and Contributions by \$.051 million.

The major revenue component for Business-Type activities is "charges for services" classification is fees from the District's users. User fee revenue was \$2.206 million in 2016, compared with \$2.026 million in 2015. The increase in revenue reflects an increase in usage of the District's programs and facilities.



The District's Governmental Activities expenses amounted to a total of \$7.890 million in 2016. This reflects an increase of 4.74% over the prior year.

The general government and culture and recreation expenses remained relevantly flat compared to last year with both having a slight decreased of 2.73% and 0.21%, while the parks maintenance expenses increased by 36.18% due to capital costs that didn't generate capital assets. In addition, interest and fiscal charges decreased 1.36% from 2015.

The District's Business-Type Activities expenses amounted to a total of \$2.029 million in 2016 vs. \$1.951 million in 2015. This reflects an increase of 4.00% over the prior year due to salaries increasing from the prior year.

For more detailed information, see the Statement of Activities on pages 4-5.

Individual Funds

The District's Fund Balances over all increased by \$604,181 from \$2,973,927 in 2015 to \$3,578,108 in 2016. The Capital Projects Fund Balance increased by \$297,731 from to \$309,776 in 2015 to \$607,507 in 2016. In 2016, the District issued \$787,000 Taxable GO Limited Tax Park Bonds, Series 2016. In 2015, the District didn't issue any bonds. The fund balance is used to purchase and maintain vehicles, equipment, land and other capital items. The General Fund Balance increased by \$210,426 from \$1,129,522 in 2015 compared to \$1,339,948 in 2016. The District has achieved its goal of having six months of operating expenditures in the Fund Balance. The Recreation Fund Balance decreased by \$158,920 from \$1,319,848 in 2015 to \$1,160,928 in 2016. The decrease in the Recreation Fund was mainly due to the increase in expenses. On a positive note, the Recreation Fund had an increased participation generating additional revenues of \$66,704. The Debt Service Fund had a net increase in the fund balance of \$14,333 from \$(5,096) in 2015 to \$9,237 in 2016.

Capital Assets

The following schedule reflects the District's capital asset balances, net of accumulated depreciation as of December 31, 2016.

Table 3
Capital Assets
As of December 31, 2016 and 2015
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2016	2015	2016	2015	2016	2015
Land and improvements	\$ 21,101	\$ 21,283	\$ 2,581	\$ 2,584	\$ 23,682	\$ 23,867
Buildings	10,867	11,160	1,664	1,711	12,531	12,871
Equipment	910	910	141	99	1,051	1,009
Vehicles	269	237	-	-	269	237
Net Capital Assets	<u>\$ 33,147</u>	<u>\$ 33,590</u>	<u>\$ 4,386</u>	<u>\$ 4,394</u>	<u>\$ 37,533</u>	<u>\$ 37,984</u>

At year-end, the District's investment in capital assets for both its governmental and business-type activities was \$37.533 million (net of accumulated depreciation). This represents a decrease of 1.187% compared to last year.

Major capital highlights for 2016 include the following:

- Completed asphalt pathway maintenance program within Community.
- Tennis & basketball court maintenance program was completed at courts within Community, Valley Forge, and Kingston Parks.
- Replaced HVAC system at River Bend Golf Club/Wheatstack – A Midwestern Eatery & Tap
- Lisle Veterans Memorial was completed with land dedication made by the Park District and development funds raised through individual donations and local businesses and service clubs.
- Completed significant renovations at Arboretum Woods Park including shoreline restoration, natural area enhancements, and pathway construction.

For more information on the District's capital assets, see Note 3 in the notes to the financial statements.

Long-Term Debt

As of December 31, 2016, the District had a total of \$12.103 million in bonded indebtedness outstanding, net pension liability and postemployment benefits. The total is composed of \$10.186 million in general obligation bonds backed by the full faith and credit of the District. The debt service on the general obligation bonds is paid with property taxes.

Due to the implementation of GASB 68 in 2015, the District now presents a long-term obligation for the District's Net Pension Liability of \$.936 million. The net pension liability balance changes due to the return on investments, contributions, and actuarial calculations such as life expectancy.

Also outstanding at the end of 2016 were \$.930 million of alternate revenue bonds.

The table below summarizes the District's bonded and similar indebtedness.

Table 4
Long Term Obligations
As of December 31, 2016 and 2015
(In thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2016	2015	2016	2015	2016	2015
General obligation bonds	\$ 9,985,000	\$ 10,325,000	\$ -	\$ -	\$ 9,985,000	\$ 10,325,000
Alternate Revenue Bonds	-	-	930,000	1,095,000	930,000	1,095,000
Unamortized Premium	201,368	234,930	51,350	61,620	252,718	296,550
Net Pension Liability	<u>935,710</u>	<u>1,002,928</u>	<u>-</u>	<u>-</u>	<u>935,710</u>	<u>1,002,928</u>
Total	<u>\$ 11,122,078</u>	<u>\$ 11,562,858</u>	<u>\$ 981,350</u>	<u>\$ 1,156,620</u>	<u>\$ 12,103,428</u>	<u>\$ 12,719,478</u>

The District computation of legal debt margin is subject to a statutory debt limitation of 2.875% of equalized assessed valuation with referendum and .575% of equalized assessed valuation without referendum. The schedule is shown on page 78. The District's general obligation bonds have been given a credit rating of Aa3 (The Aa3 rating are judged to be high quality by all standards. They are generally known as high-grade obligations. It demonstrates very strong creditworthiness relative to other US municipal or tax-exempt issuers or issues) by Moody's Ratings Services.

For more detailed information on the District's bonded and similar indebtedness, see Note 4 in the notes to the financial statements.

Budget Variances

In 2016, the District's General Fund budgeted to have an increase in fund balance of \$14,626. In actuality, the District had an increase of \$210,426 resulting in a favorable variance of \$195,800.

The increase was a combination of the actual revenues exceeding the budgeted revenues by the amount of \$98,548 is due to property taxes and the actual expenditures coming in under the budgeted expenditures by the amount of \$97,252 due to salaries.

Economic Factors

Commercial and residential development is very little, if any. The District's equalized assessed valuation (EAV) increased 6.56% from \$1,118,094,776 to \$1,191,428,213. The District is showing signs of recovery with the unemployment rate decreasing to 4.3% in Du Page County. This may help increase participation in District programs.

The CPI increased from .70% in 2015 to 2.10% in December 2016. The future of the District will have to rely on more program fees in order to maintain the current level of service.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Scott M. Silver, Superintendent of Finance, Lisle Park District, 1925 Ohio Street, Lisle, Illinois 60532.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF NET POSITION

December 31, 2016

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	\$ 4,142,851	\$ 52,183	\$ 4,195,034
Receivables (net, where applicable, of allowances for uncollectibles)			
Property taxes	6,247,416	-	6,247,416
Accounts	-	1,417	1,417
Inventory	-	34,647	34,647
Deposits	-	19,000	19,000
Capital assets not being depreciated	18,825,440	2,563,398	21,388,838
Capital assets being depreciated (net of accumulated depreciation)	14,321,170	1,823,085	16,144,255
Total assets	43,536,877	4,493,730	48,030,607
DEFERRED OUTFLOWS OF RESOURCES			
Pension items - IMRF	525,754	-	525,754
Total deferred outflows of resources	525,754	-	525,754
Total assets and deferred inflows of resources	44,062,631	4,493,730	48,556,361
LIABILITIES			
Accounts payable	133,566	14,773	148,339
Accrued payroll	88,380	20,349	108,729
Unearned revenue	342,797	50,946	393,743
Noncurrent liabilities			
Due within one year	1,190,000	170,000	1,360,000
Due in more than one year	9,932,078	811,350	10,743,428
Total liabilities	11,686,821	1,067,418	12,754,239
DEFERRED INFLOWS OF RESOURCES			
Pension items - IMRF	33,800	-	33,800
Deferred revenue - property taxes	6,247,416	-	6,247,416
Total deferred inflows of resources	6,281,216	-	6,281,216
Total liabilities and deferred inflows of resources	17,968,037	1,067,418	19,035,455
NET POSITION			
Net investment in capital assets	23,074,649	3,405,133	26,479,782
Restricted for			
Debt service	9,237	-	9,237
Employee retirement	232,273	-	232,273
Specific purposes	238,943	-	238,943
Unrestricted	2,539,492	21,179	2,560,671
TOTAL NET POSITION	\$ 26,094,594	\$ 3,426,312	\$ 29,520,906

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2016

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT				
Governmental Activities				
General government	\$ 2,494,490	\$ 56,150	\$ 347	\$ 27,092
Park maintenance	1,656,163	-	-	-
Culture and recreation	3,304,326	2,021,983	-	6,831
Interest and fiscal charges	435,307	-	88,435	-
Total governmental activities	7,890,286	2,078,133	88,782	33,923
Business-Type Activities				
River Bend Golf Course Fund	2,029,536	2,206,649	-	-
Total business-type activities	2,029,536	2,206,649	-	-
TOTAL PRIMARY GOVERNMENT	\$ 9,919,822	\$ 4,284,782	\$ 88,782	\$ 33,923

Net (Expense) Revenue and Change in Net Position Primary Government			
	Governmental Activities	Business-Type Activities	Total
	\$ (2,410,901)	\$ -	\$ (2,410,901)
	(1,656,163)	-	(1,656,163)
	(1,275,512)	-	(1,275,512)
	(346,872)	-	(346,872)
	(5,689,448)	-	(5,689,448)
	-	177,113	177,113
	-	177,113	177,113
	(5,689,448)	177,113	(5,512,335)
General Revenues			
Taxes			
Property	6,067,416	-	6,067,416
Other	51,092	-	51,092
TIF surplus distribution	56,088	-	56,088
Investment income	22,640	-	22,640
Miscellaneous	61,366	-	61,366
Gain on disposal of capital assets	14,749		
Transfers	(55,000)	55,000	-
Total	6,218,351	55,000	6,258,602
CHANGE IN NET POSITION	528,903	232,113	761,016
NET POSITION, JANUARY 1	25,565,691	3,194,199	28,759,890
NET POSITION, DECEMBER 31	\$ 26,094,594	\$ 3,426,312	\$ 29,520,906

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

December 31, 2016

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 1,436,239	\$ 1,402,250	\$ 9,237	\$ 657,891	\$ 637,234	\$ 4,142,851
Receivables (net, where applicable, of allowances for uncollectibles)						
Property taxes	2,844,927	297,750	1,615,990	-	1,488,749	6,247,416
TOTAL ASSETS	\$ 4,281,166	\$ 1,700,000	\$ 1,625,227	\$ 657,891	\$ 2,125,983	\$ 10,390,267

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 43,483	\$ 32,283	\$ -	\$ 50,384	\$ 7,416	\$ 133,566
Accrued payroll	52,808	26,242	-	-	9,330	88,380
Unearned revenue	-	182,797	-	-	160,000	342,797
Total liabilities	96,291	241,322	-	50,384	176,746	564,743
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	2,844,927	297,750	1,615,990	-	1,488,749	6,247,416
Total deferred inflows of resources	2,844,927	297,750	1,615,990	-	1,488,749	6,247,416
FUND BALANCES						
Restricted for debt service	-	-	9,237	-	-	9,237
Restricted for employee retirement	-	-	-	-	232,273	232,273
Restricted for specific purposes	-	-	-	-	238,943	238,943
Unrestricted (deficit)						
Assigned for recreation programs	-	1,160,928	-	-	-	1,160,928
Assigned for construction and development	-	-	-	607,507	-	607,507
Unassigned						
General Fund	1,339,948	-	-	-	-	1,339,948
Special Revenue Fund	-	-	-	-	(10,728)	(10,728)
Total fund balances	1,339,948	1,160,928	9,237	607,507	460,488	3,578,108
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
	\$ 4,281,166	\$ 1,700,000	\$ 1,625,227	\$ 657,891	\$ 2,125,983	\$ 10,390,267

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION**

December 31, 2016

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 3,578,108
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Amounts reported for governmental activities in the
statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	33,146,610
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Differences between expected and actual experiences, assumption changes and net differences between projected and actual earnings for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	491,954
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Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds	
Bonds payable	(9,985,000)
Unamortized bond premium	(201,368)
Net pension liability	<u>(935,710)</u>

NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 26,094,594</u></u>
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See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2016

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 2,758,425	\$ 205,200	\$ 1,610,202	\$ -	\$ 1,493,589	\$ 6,067,416
Replacement taxes	51,092	-	-	-	-	51,092
Charges for services	-	1,998,273	-	-	21,695	2,019,968
Investment income	10,520	12,120	-	-	-	22,640
Rentals and concessions	33,215	23,711	-	-	1,240	58,166
Intergovernmental	-	-	-	178,446	346	178,792
Miscellaneous	19,216	38,089	-	-	4,061	61,366
Total revenues	2,872,468	2,277,393	1,610,202	178,446	1,520,931	8,459,440
EXPENDITURES						
Current						
General government	1,302,377	253,531	-	73,652	352,106	1,981,666
Park maintenance	888,658	-	-	-	337,643	1,226,301
Culture and recreation						
Recreational programs	-	1,583,501	-	-	578,777	2,162,278
Special facilities	-	8,385	-	-	-	8,385
Building maintenance	335,454	79,154	-	-	-	414,608
Swimming pool	-	478,857	-	-	-	478,857
Fitness center	-	28,131	-	-	-	28,131
Capital outlay	135,553	4,754	-	611,331	11,794	763,432
Debt service						
Principal retirement	-	-	1,127,000	-	-	1,127,000
Interest and fiscal charges	-	-	468,869	-	-	468,869
Total expenditures	2,662,042	2,436,313	1,595,869	684,983	1,280,320	8,659,527
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	210,426	(158,920)	14,333	(506,537)	240,611	(200,087)

	General	Recreation	Debt Service	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
OTHER FINANCING SOURCES (USES)						
Bonds issued	\$ -	\$ -	\$ -	\$ 787,000	\$ -	\$ 787,000
Proceeds from insurance recoveries	-	-	-	6,270	-	6,270
Proceeds from sale of capital assets	-	-	-	10,998	-	10,998
Total other financing sources (uses)	-	-	-	804,268	-	804,268
NET CHANGE IN FUND BALANCES	210,426	(158,920)	14,333	297,731	240,611	604,181
FUND BALANCES (DEFICIT), JANUARY 1	1,129,522	1,319,848	(5,096)	309,776	219,877	2,973,927
FUND BALANCES, DECEMBER 31	\$ 1,339,948	\$ 1,160,928	\$ 9,237	\$ 607,507	\$ 460,488	\$ 3,578,108

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended December 31, 2016

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ 604,181
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	287,353
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Proceeds from the disposal of capital assets are recognized in governmental funds but the gain (loss) is recognized on the statement of activities	(2,519)
--	---------

Some expenses in the statement of activities (e.g., depreciation) do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(673,716)
--	-----------

The capital contribution to business type activities is presented as a transfer of nonfinancial resources in the statement of activities	(55,000)
---	----------

Amortization of premium on bonds is reported as a reduction of interest expense on the statement of activities	33,562
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The issuance of long-term debt is reported as an other financing source in governmental funds but as an increase of principal outstanding in the statement of activities	(787,000)
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The change in the net pension liability for the Illinois Municipal Retirement Fund is reported only in the statement of activities	67,218
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The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only on the statement of activities	(72,176)
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The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	<u>1,127,000</u>
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CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 528,903</u>
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See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF NET POSITION
PROPRIETARY FUND**

December 31, 2016

	River Bend Golf Course
<hr/>	
CURRENT ASSETS	
Cash and cash equivalents	\$ 52,183
Accounts receivable	1,417
Inventory	34,647
Deposits	19,000
	<hr/>
Total current assets	107,247
	<hr/>
NONCURRENT ASSETS	
Capital assets not being depreciated	2,563,398
Capital assets being depreciated	5,236,790
Accumulated depreciation	(3,413,705)
	<hr/>
Total noncurrent assets	4,386,483
	<hr/>
Total assets	4,493,730
	<hr/>
CURRENT LIABILITIES	
Accounts payable	14,773
Accrued payroll	20,349
Unearned revenue	50,946
Bonds payable due within one year	170,000
	<hr/>
Total current liabilities	256,068
	<hr/>
NONCURRENT LIABILITIES	
Bonds payable	811,350
	<hr/>
Total noncurrent liabilities	811,350
	<hr/>
Total liabilities	1,067,418
	<hr/>
NET POSITION	
Net investment in capital assets	3,405,133
Unrestricted	21,179
	<hr/>
TOTAL NET POSITION	\$ 3,426,312
	<hr/>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUND**

For the Year Ended December 31, 2016

	<u>River Bend Golf Course</u>
OPERATING REVENUES	
Greens fees	\$ 323,500
Lessons/program fees	5,475
League fees and outings	119,071
Special events - restaurant	183,420
Rentals	110,310
Restaurant/concessions	1,373,522
Miscellaneous revenue	<u>91,351</u>
Total operating revenues	<u>2,206,649</u>
OPERATING EXPENSES	
Salaries	699,356
Employee benefits	93,308
Contractual services	164,590
Materials and supplies	883,378
Utilities	71,377
Maintenance and repair	24,389
Depreciation	<u>62,108</u>
Total operating expenses	<u>1,998,506</u>
OPERATING INCOME	<u>208,143</u>
NON-OPERATING REVENUE (EXPENSE)	
Interest and fiscal charges	<u>(31,030)</u>
Total non-operating revenue (expense)	<u>(31,030)</u>
INCOME BEFORE CONTRIBUTIONS	<u>177,113</u>
CONTRIBUTIONS	
Capital contributions	<u>55,000</u>
Total contributions	<u>55,000</u>
CHANGE IN NET POSITION	232,113
NET POSITION, JANUARY 1	<u>3,194,199</u>
NET POSITION, DECEMBER 31	<u><u>\$ 3,426,312</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND**

For the Year Ended December 31, 2016

	<u>River Bend Golf Course</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 2,197,545
Payments to suppliers	(1,151,141)
Payments to employees	<u>(790,171)</u>
Net cash from operating activities	<u>256,233</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
None	<u>-</u>
Net cash from noncapital financing activities	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Principal paid on bonds	(165,000)
Bond interest and fiscal agent fees	<u>(41,300)</u>
Net cash from capital and related financing activities	<u>(206,300)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
None	<u>-</u>
Net cash from investing activities	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	49,933
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>2,250</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 52,183</u></u>

(This statement is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUND**

For the Year Ended December 31, 2016

	<u>River Bend Golf Course</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income	\$ 208,143
Adjustments to reconcile operating income to net cash from operating activities	
Depreciation	62,108
Changes in assets and liabilities	
Inventory and deposits	(3,552)
Receivables	(5,065)
Accounts payable	(3,855)
Accrued payroll	2,493
Unearned revenue	<u>(4,039)</u>
NET CASH FROM OPERATING ACTIVITIES	<u><u>\$ 256,233</u></u>
NONCASH TRANSACTIONS	
Contributed capital asset	<u><u>\$ 55,000</u></u>

See accompanying notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

December 31, 2016

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Lisle Park District (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Financial Reporting Entity

The Lisle Park District, Lisle, Illinois, was established in 1967. The District is duly organized and existing under the provisions of the laws of the State of Illinois and is operating under the provisions of the Park District Code of the State of Illinois, approved July 8, 1947 and all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of five District Commissioners) and provides a variety of recreational facilities, programs and services. The District (primary government) includes all funds of its governmental operations and its component units based on financial accountability. Financial accountability includes appointment of the entity's governing body, imposition of will and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no other organizations for which it has financial accountability.

Based on the criteria of GASB Statement No 61, *The Financial Reporting Entity: Omnibus - an amendment of GASB Statements No. 14 and No. 34*, the District does not have any component units. The Partners for Parks Foundation, a potential component unit, is not significant to the District and, therefore, has been excluded from its reporting entity.

b. Fund Accounting

The District uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

The District's funds are classified into the following categories: governmental and proprietary.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Fund Accounting (Continued)

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of long-term debt (debt service funds). The General (Corporate) Fund is used to account for all activities of the District not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the District (internal service funds).

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the District. The effect of material interfund activity other than interfund sales and services has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on user fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major governmental funds:

The General Fund accounts for the resources traditionally associated with general government, except those accounted for in another fund.

The Recreation Fund accounts for the operations of the District's recreational programs and park maintenance. Financing is provided from an annual restricted property tax levy and fees charged for programs and activities.

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund. The Capital Projects Fund did not meet the criteria for inclusion as a major fund; however, the District has elected to report is as such.

The District reports the following major proprietary fund:

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course, the golf pro shop and Wheatstack Restaurant.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Non-operating revenue/expenses are incidental to the operations of these funds.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period (60 days). The District recognizes property taxes when they become both measurable and available in the year intended to finance. Expenditures are recorded when the related liability is incurred. Principal and interest on general long-term debt are recorded as expenditures become due.

Those revenues susceptible to accrual are property taxes, replacement taxes and interest on investments.

The District reports unavailable/unearned/deferred revenue on its financial statements. Unavailable/unearned/deferred revenues arise when potential revenue does not meet the measurable and available or period intended to finance criteria for recognition in the current period for governmental funds or earned or period intended to finance at the government-wide level. Unavailable/unearned/deferred revenues also arise when resources are received by the District before it has legal claim to them as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when revenue recognition criteria are met, or when the District has a legal claim to the resources by meeting all eligibility requirements, the liability or deferred inflow of resources for unavailable/unearned/deferred revenue is removed from the financial statements and revenue is recognized.

e. Deposits and Investments

For purposes of reporting cash flows, the District considers all cash on hand, demand deposits and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Property Taxes

The District's property taxes are required to be levied by ordinance. A certified copy of the levy ordinance must be filed with the county clerk no later than the last Tuesday in December of each year. Taxes are levied in December of the current year and attach as a lien as of January 1 of the current year. Taxes are due and collectible one-half in June and one-half in September of the following year.

g. Inventories

Inventories are valued at cost using the first-in/first-out (FIFO) method.

h. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses and are expensed when consumed.

i. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., bike trails, paths, roads, bridges and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000. Such assets are reported at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. Property, plant and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	20
Buildings	50
Vehicles	8
Machinery and equipment	15-20

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Long-Term Obligations

In the government-wide financial statements and the proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures/expenses.

k. Compensated Absences

Full-time employees begin to earn and are eligible for vacation after completing a three-month introductory period with the District. Employees in their first year of service earn vacation time on a prorated basis. Vacation leave is provided to full-time employees at the rate of ten days for each year of service through five years, 15 days following five full years of employment and 20 days following ten full years of employment. Vacation days are awarded on the first day of the year. Earned vacation time may not be carried over into the following year unless the Director approves an exception. If not used within the time period specified, carryover vacation days shall be forfeited.

Full-time employees are granted six paid sick days each calendar year. Employees in the first year of service are granted sick days at the rate of one per month after successful completion of their introductory period, up to a maximum of six for the year. Starting the sixth year of calendar service, employees are granted ten sick days per year. Employees must carry over all unused sick days up to the establishment of a bank of 30 days. Employees have the option of either carrying over all unused sick days for that calendar year up until employees establish a total of 90 accumulated and banked sick days or employees may be paid for 50% of unused sick days for that calendar year. Following the establishment of a bank of 90 sick days, employees will be paid 50% of unused sick days for that calendar year with the other 50% being credited to their Illinois Municipal Retirement Fund (IMRF). Employees are not paid for unused or accumulated and banked sick days when their employment is severed with the District. However, employees who retire under the IMRF plan have all unused and unpaid sick days applied to IMRF service credit for retirement purposes to a maximum of 240 days.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Park Commissioners, which is considered the District's highest level of decision-making authority. Formal actions include ordinances approved by the Board. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the District's Superintendent of Finance, as specified in the fund balance policy. Any residual fund balance in the General Fund, including fund balance targets and any deficit fund balance of any other governmental fund is reported as unassigned. It is the policy of the District to maintain minimum unassigned fund balance in the General Fund to fund operations for a period of at least four months.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets.

None of the restricted net position or restricted fund balance results from enabling legislation adopted by the District.

m. Interfund Transactions

Interfund service transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund service transactions and reimbursements, are reported as transfers.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

o. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

p. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. CASH AND INVESTMENTS

The District maintains a cash pool that is available for use by all funds. Each fund’s portion of this pool is displayed on the financial statements as “cash and investments.”

a. Permitted Deposits and Investments

The District’s investment policy permits the District to invest in: bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, bonds, notes debentures or similar obligations of the agencies of the United States of America; interest-bearing savings accounts, certificates of deposit, time deposits or

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

a. Permitted Deposits and Investments (Continued)

other investment constituting direct obligations of a bank as defined by the Illinois Banking Act; short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding \$500 million (such obligations must be rated at the time of purchase as AAA by at least two standard rating services); money market mutual funds registered under the Investment Company Act of 1940 which invest only in bonds, notes, certificates of indebtedness, treasury bills and other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest and agrees to repurchase such obligations; state and local government obligations; Illinois Funds, Illinois Park District Liquid Asset Fund or a fund managed, operated and administered by a bank and other securities as allowed by the Illinois Public Funds Investment Act. Investments in the Illinois Funds and Illinois Park District Liquid Asset Fund (the Funds) are valued at the Funds share price, the price for which the investment could be sold.

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the “prudent person” standard for managing the overall portfolio. The primary objective of the policy is safety (preservation of capital and protection of investment principal), liquidity and yield.

b. Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District’s deposits may not be returned to it. The District’s investment policy requires pledging of collateral with a fair value at 110% of all bank balances in excess of federal depository insurance with the collateral held by a third party in the name of the District.

c. Investments

As of December 31, 2016, the District had the following investments subject to interest rate risk:

	Investment Maturities (in Years)				
	Fair Value	Less than 1	1-5	6-10	More than 10
Negotiable certificates of deposit	\$ 100,850	\$ 100,850	\$ -	\$ -	\$ -
TOTAL	\$ 100,850	\$ 100,850	\$ -	\$ -	\$ -

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. CASH AND INVESTMENTS (Continued)

c. Investments (Continued)

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The District has the following recurring fair value measurements as of December 31, 2016: Negotiable Certificates of Deposit of \$100,850 are significant other observable outputs and are part of a limited secondary market (Level 2 inputs).

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for operating funds and maximizing yields for funds not needed for operations. The investment policy limits the maturity for invested operating funds to one year from purchase and invested capital funds to three years from purchase.

The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in negotiable certificates of deposit.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the District's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by the District or third party acting as the District's agent separate from where the investment was purchased.

Concentration of credit risk is the risk that the District has a high percentage of its investments in one type of investment. At December 31, 2016, the District had its entire portfolio invested in the Illinois Park District Liquid Asset Fund, certificates of deposit and deposits with financial institutions. The Illinois Park District Liquid Asset Fund is a money market mutual funds registered under the Investment Company Act of 1940, and thus are in accordance with the District's investment policy, which only limits investments in any one bank and any one corporate debt security to 10% of the overall portfolio and investments in mortgage backed securities to 30% of the overall portfolio.

In addition, the investment policy prohibits investments in derivatives (including collateralized mortgage obligations (CMOs) and repurchase agreements).

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2016 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land*	\$ 18,825,440	\$ 396,090	\$ 396,090	\$ 18,825,440
Total capital assets not being depreciated	18,825,440	396,090	396,090	18,825,440
Capital assets being depreciated				
Land improvements	5,146,593	47,867	-	5,194,460
Buildings	14,660,414	-	-	14,660,414
Machinery and equipment	2,082,224	94,372	9,252	2,167,344
Vehicles	726,119	90,114	21,969	794,264
Total capital assets being depreciated	22,615,350	232,353	31,221	22,816,482
Less accumulated depreciation for				
Land improvements	2,688,635	230,061	-	2,918,696
Buildings	3,500,593	293,047	-	3,793,640
Machinery and equipment	1,172,413	91,873	6,733	1,257,553
Vehicles	488,657	58,735	21,969	525,423
Total accumulated depreciation	7,850,298	673,716	28,702	8,495,312
Total capital assets being depreciated, net	14,765,052	(441,363)	2,519	14,321,170
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 33,590,492	\$ (45,273)	\$ 398,609	\$ 33,146,610

* In accordance with Resolution No. 081816, the District entered into a land swap agreement with Lisle Community Unit School District 202 pursuant to the Local Government Property Transfer Act (50 ILCS 605/0.01).

	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 2,563,398	\$ -	\$ -	\$ 2,563,398
Total capital assets not being depreciated	2,563,398	-	-	2,563,398
Capital assets being depreciated				
Land improvements	2,569,612	-	-	2,569,612
Buildings	2,309,470	-	-	2,309,470
Machinery and equipment	302,708	55,000	-	357,708
Total capital assets being depreciated	5,181,790	55,000	-	5,236,790

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

3. CAPITAL ASSETS (Continued)

	Beginning Balances	Increases	Decreases	Ending Balances
BUSINESS-TYPE ACTIVITIES (Continued)				
Less accumulated depreciation for				
Land improvements	\$ 2,548,610	\$ 2,983	\$ -	\$ 2,551,593
Buildings	598,536	46,189	-	644,725
Machinery and equipment	204,451	12,936	-	217,387
Total accumulated depreciation	3,351,597	62,108	-	3,413,705
Total capital assets being depreciated, net	1,830,193	(7,108)	-	1,823,085
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	\$ 4,393,591	\$ (7,108)	\$ -	\$ 4,386,483

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 492,794
Recreation	180,922
TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES	<u>\$ 673,716</u>

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt for the year ended December 31, 2016:

	Beginning Balances	Additions	Reductions	Ending Balances	Current Portion	Long-Term Portion
GOVERNMENTAL ACTIVITIES						
General obligation bonds	\$ 10,325,000	\$ 787,000	\$ 1,127,000	\$ 9,985,000	\$ 1,190,000	\$ 8,795,000
Unamortized premium	234,930	-	33,562	201,368	-	201,368
Net pension liability	1,002,928	-	67,218	935,710	-	935,710
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 11,562,858</u>	<u>\$ 787,000</u>	<u>\$ 1,227,780</u>	<u>\$ 11,122,078</u>	<u>\$ 1,190,000</u>	<u>\$ 9,932,078</u>
BUSINESS-TYPE ACTIVITIES						
General obligation bonds	\$ 1,095,000	\$ -	\$ 165,000	\$ 930,000	\$ 170,000	\$ 760,000
Unamortized premium	61,620	-	10,270	51,350	-	51,350
TOTAL BUSINESS- TYPE ACTIVITIES	<u>\$ 1,156,620</u>	<u>\$ -</u>	<u>\$ 175,270</u>	<u>\$ 981,350</u>	<u>\$ 170,000</u>	<u>\$ 811,350</u>

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

The District has chosen not to allocate any of the net pension liability to the business-type activities as all amounts are paid by the governmental activities (the liability will be repaid by the General Fund).

a. General Obligation Bonds Payable

The outstanding debt as of December 31, 2016 consists of the following individual amounts:

	Fund Retired by	Balance December 31	Current Portion
Governmental Activities			
\$7,250,000 Taxable General Obligation Limited Tax Park Bonds, Build America Bonds, Series 2010, dated October 28, 2010, matures serially each December 30 through December 30, 2033, ranging from \$50,000 to \$640,000, interest payable each June 30 and December 30 in amounts ranging from 1% to 6%.	Debt Service	\$ 5,160,000	\$ 200,000
\$6,880,000 General Obligation Refunding Park Bonds, Series 2010A, November 15, 2010, matures serially each December 30 through December 30, 2022, ranging from \$265,000 to \$905,000, interest payable each June 30 and December 30 in amounts ranging from 2% to 4%.	Debt Service	4,425,000	590,000
\$787,000 Taxable GO Limited Tax Park Bonds, Series 2016, dated March 1, 2016, matures serially each December 30 through December 30, 2017 in amounts ranging from \$387,000 to \$400,000, interest payable each June 30 and December 30 at rates of 0.7% and 1.1%.	Debt Service	400,000	400,000
TOTAL GOVERNMENTAL ACTIVITIES GENERAL OBLIGATION BONDS PAYABLE		\$ 9,985,000	\$ 1,190,000
Business-Type Activities			
\$1,855,000 General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2010B, dated November 15, 2010, matures serially each December 30 through December 30, 2021, ranging from \$140,000 to \$200,000, interest payable each June 30 and December 30 in amounts ranging from 2% to 4%. The alternate revenue source that is pledged is general fund revenue; however, the intent is to repay the bonds from the operations of the golf course and restaurant and, therefore, the bonds are reported as a liability in the River Bend Golf Course Fund.	River Bend Golf Course	\$ 930,000	\$ 170,000
TOTAL BUSINESS-TYPE ACTIVITIES GENERAL OBLIGATION BONDS PAYABLE		\$ 930,000	\$ 170,000

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT (Continued)

b. Debt Service Requirements to Maturity

The annual debt service requirements to amortize the outstanding debt as of December 31, 2016 are as follows:

Fiscal Year Ending December 31,	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2017	\$ 1,190,000	\$ 438,202	\$ 1,628,202	\$ 170,000	\$ 36,350	\$ 206,350
2018	840,000	408,327	1,248,327	180,000	30,400	210,400
2019	895,000	375,927	1,270,927	185,000	23,200	208,200
2020	965,000	340,727	1,305,727	195,000	15,800	210,800
2021	1,030,000	302,127	1,332,127	200,000	8,000	208,000
2022	1,120,000	260,427	1,380,427	-	-	-
2023	230,000	219,076	449,076	-	-	-
2024	230,000	208,152	438,152	-	-	-
2025	265,000	196,720	461,720	-	-	-
2026	280,000	183,550	463,550	-	-	-
2027	295,000	168,850	463,850	-	-	-
2028	300,000	152,920	452,920	-	-	-
2029	300,000	136,420	436,420	-	-	-
2030	500,000	119,620	619,620	-	-	-
2031	515,000	91,120	606,120	-	-	-
2032	550,000	61,250	611,250	-	-	-
2033	480,000	28,800	508,800	-	-	-
TOTAL	\$ 9,985,000	\$ 3,692,215	\$ 13,677,215	\$ 930,000	\$ 113,750	\$ 1,043,750

5. INDIVIDUAL FUND DISCLOSURES

a. Transfers

The composition of interfund transfers during the year is as follows:

Fund	Transfer In	Transfers Out
Governmental Activities	-	55,000
Business-Type Activities	55,000	-
TOTAL	\$ 55,000	\$ 55,000

Governmental activities transferred \$55,000 to business-type activities to record the contribution of a capital asset.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. INDIVIDUAL FUND DISCLOSURES (Continued)

b. Deficit Fund Balances

At December 31, 2016, the following fund had a deficit fund balance:

<u>Fund</u>	<u>Deficit Fund Balance</u>
Special Recreation	\$ 10,728

6. RISK MANAGEMENT

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Employee health is covered by third party indemnity contracts. The District is a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. Settled claims have not exceeded coverage in the current or prior two fiscal years.

In the event losses exceeded the per occurrence self-insured and reinsurance limit, the District would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually.

As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, to cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. RISK MANAGEMENT (Continued)

Since 96% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available.

Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

7. EMPLOYEE RETIREMENT SYSTEMS

Illinois Municipal Retirement Fund

The District's defined benefit pension plan (the Plan), IMRF, provides retirement, disability, annual cost of living adjustments and death benefits to plan members and beneficiaries. IMRF is an agent multiple-employer pension plan that acts as a common investment and administrative agent for local governments and school districts in Illinois. The Illinois Pension Code establishes the benefit provisions of the Plan that can only be amended by the Illinois General Assembly. IMRF issues a publicly available financial report that includes financial statements and supplementary information for the Plan as a whole but not by individual employer. That report may be obtained at www.imrf.org or by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2016, IMRF membership consisted of:

Inactive employees or their beneficiaries	
currently receiving benefits	42
Inactive employees entitled to but not yet receiving benefits	72
Active employees	45
	<hr/>
TOTAL	159

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Benefits

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

Contributions

Employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The member rate is established by state statute. The District is required to contribute at an actuarially determined rate. The employer rate for calendar year 2016 was 10.29% of payroll. The employer contribution requirements are established and may be amended by the IMRF Board of Trustees. During the year ended December 31, 2016, the District made an additional voluntary employer contribution of \$150,000. The District's total contribution of \$375,183 was 17.14% of covered-employee payroll.

Actuarial Assumptions

The District's net pension liability was measured as of December 31, 2016 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Actuarial valuation date	December 31, 2016
Actuarial cost method	Entry-age Normal
Assumptions	
Inflation	2.75%
Salary increases	3.75% to 14.50%
Interest rate	7.50%
Asset valuation method	Market Value

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustments that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

Discount Rate

The discount rate used to measure the total pension liability at December 31, 2016 was 7.50%. The discount rate at December 31, 2015 was 7.49%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Changes in the Net Pension Liability

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability
BALANCES AT JANUARY 1, 2016	\$ 8,838,272	\$ 7,835,344	\$ 1,002,928
Changes for the period:			
Service cost	224,947	-	224,947
Interest	659,676	-	659,676
Difference between expected and actual experience	95,608	-	95,608
Changes in assumptions	(13,618)	-	(13,618)
Employer contributions	-	375,183	(375,183)
Employee contributions	-	98,477	(98,477)
Net investment income	-	544,256	(544,256)
Benefit payments and refunds	(286,656)	(286,656)	-
Other (net transfer)	-	15,915	(15,915)
Net changes	679,957	747,175	(67,218)
BALANCES AT DECEMBER 31, 2016	\$ 9,518,229	\$ 8,582,519	\$ 935,710

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2016, the District recognized pension expense of \$380,141. At December 31, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 66,693	\$ 24,301
Changes in assumption	53,760	9,499
Net difference between projected and actual earnings on pension plan investments	405,301	-
TOTAL	\$ 525,754	\$ 33,800

Amounts reported as deferred outflows of resources and deferred inflows of resources related to IMRF will be recognized in pension expense as follows:

<u>Period Ended December 31,</u>	
2017	\$ 198,360
2018	157,438
2019	125,956
2020	10,200
TOTAL	\$ 491,954

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the net pension liability of the District calculated using the discount rate of 7.50% as well as what the District's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity (Continued)

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability (asset)	\$ 2,419,776	\$ 935,710	\$ (254,028)

8. OTHER POSTEMPLOYMENT BENEFITS

The District provides continued health insurance coverage at the active employer rate to all eligible employees in accordance with Illinois statutes, which creates an implicit subsidy of retiree health insurance. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, no retired employees have chosen to stay in the District's health insurance plan. Therefore, there has been 0% utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the District had no former employees for whom the District was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any postemployment benefit liability as of December 31, 2016.

9. CONTINGENT LIABILITIES

Litigation

The District is involved in lawsuits arising out of the normal course of business. It is rigorously defending these suits, as it believes it has a meritorious defense against the claims. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the District's attorney that the resolution of these matters will not have a material adverse effect on the financial condition of the District.

10. JOINTLY GOVERNED ORGANIZATION

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. The District contributed \$221,160 to SEASPAR during the current fiscal year.

LISLE PARK DISTRICT
LISLE, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. JOINTLY GOVERNED ORGANIZATION (Continued)

In 2014, the District entered into an agreement with SEASPAR to lease a portion of the District's office space to SEASPAR for a 30-year period. In accordance with the terms of the contract, SEASPAR contributed \$200,000 to the construction costs required to ready the space for use. The terms of the agreement specify that this \$200,000 is recognizable over a ten-year period and if the District terminates the lease that a pro-rated portion of funds will be returned to SEASPAR. The District reported \$160,000 as unearned revenue at December 31, 2016.

REQUIRED SUPPLEMENTARY INFORMATION

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 2,668,050	\$ 2,758,425	\$ 90,375
Replacement taxes		45,000	51,092	6,092
Rental income		30,500	33,215	2,715
Intergovernmental		5,000	-	(5,000)
Investment income		3,120	10,520	7,400
Miscellaneous		22,250	19,216	(3,034)
Total revenues		2,773,920	2,872,468	98,548
EXPENDITURES				
Current				
General government				
Salaries	\$ 873,802	794,365	809,365	15,000
Employee benefits	415,709	377,917	322,150	(55,767)
Contractual services	99,282	90,256	89,785	(471)
Materials and supplies	35,145	31,950	27,885	(4,065)
Utilities	56,674	51,522	53,192	1,670
Total general government	1,480,612	1,346,010	1,302,377	(43,633)
Park maintenance				
Salaries	575,912	523,556	462,089	(61,467)
Employee benefits	4,620	4,200	2,663	(1,537)
Contractual services	2,138	1,944	1,944	-
Materials and supplies	361,339	328,490	383,331	54,841
Utilities	39,201	35,637	38,631	2,994
Total park maintenance	983,210	893,827	888,658	(5,169)
Building maintenance				
Salaries	295,746	268,860	227,231	(41,629)
Materials and supplies	71,401	64,910	64,420	(490)
Utilities	75,394	68,540	43,803	(24,737)
Total building maintenance	442,541	402,310	335,454	(66,856)
Capital outlay	128,862	117,147	135,553	18,406
Total expenditures	\$ 3,035,225	2,759,294	2,662,042	(97,252)
NET CHANGE IN FUND BALANCE		\$ 14,626	210,426	\$ 195,800
FUND BALANCE, JANUARY 1			1,129,522	
FUND BALANCE, DECEMBER 31			\$ 1,339,948	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECREATION FUND**

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 205,000	\$ 205,200	\$ 200
Charges for recreation programs		1,948,100	1,998,273	50,173
Investment income		7,200	12,120	4,920
Rentals and concessions		30,350	23,711	(6,639)
Miscellaneous		40,955	38,089	(2,866)
Total revenues		2,231,605	2,277,393	45,788
EXPENDITURES				
Current				
General government				
Salaries	\$ 90,945	82,677	84,998	2,321
Employee benefits	110,652	100,593	132,042	31,449
Contractual services	36,372	33,065	32,412	(653)
Materials and supplies	4,947	4,500	4,079	(421)
Total general government	242,916	220,835	253,531	32,696
Recreational programs				
Salaries	887,267	806,606	788,059	(18,547)
Employee benefits	18,403	16,730	20,272	3,542
Contractual services	602,340	547,582	602,681	55,099
Materials and supplies	135,585	123,259	121,314	(1,945)
Utilities	57,296	52,087	51,175	(912)
Total recreational programs	1,700,891	1,546,264	1,583,501	37,237
Special facilities				
Contractual services	4,706	4,278	4,773	495
Materials and supplies	3,828	3,480	3,612	132
Total special facilities	8,534	7,758	8,385	627
Building maintenance				
Salaries	38,625	35,114	33,307	(1,807)
Materials and supplies	34,705	31,550	31,227	(323)
Utilities	18,480	16,800	14,620	(2,180)
Total building maintenance	91,810	83,464	79,154	(4,310)

(This schedule is continued on the following page.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
RECREATION FUND

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
EXPENDITURES (Continued)				
Current (Continued)				
Swimming pool				
Salaries	\$ 314,764	\$ 286,149	\$ 277,551	\$ (8,598)
Employee benefits	22,919	20,835	22,076	1,241
Contractual services	16,630	15,118	13,427	(1,691)
Materials and supplies	121,183	110,166	107,614	(2,552)
Utilities	80,190	72,900	58,189	(14,711)
Total swimming pool	555,686	505,168	478,857	(26,311)
Fitness center				
Salaries	5,935	5,395	6,570	1,175
Employee benefits	2,096	1,905	1,814	(91)
Contractual services	2,869	2,608	2,837	229
Materials and supplies	9,147	8,315	5,620	(2,695)
Utilities	12,067	10,970	11,290	320
Total fitness center	32,114	29,193	28,131	(1,062)
Capital outlay	9,405	8,550	4,754	(3,796)
Total expenditures	<u>\$ 2,641,356</u>	<u>2,401,232</u>	<u>2,436,313</u>	<u>35,081</u>
NET CHANGE IN FUND BALANCE		<u>\$ (169,627)</u>	(158,920)	<u>\$ 10,707</u>
FUND BALANCE, JANUARY 1			<u>1,319,848</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 1,160,928</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Two Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	2015	2016
Actuarially determined contribution	\$ 230,707	\$ 225,183
Contributions in relation to the actuarially determined contribution	431,890	375,183
CONTRIBUTION DEFICIENCY (Excess)	\$ (201,183)	\$ (150,000)
Covered-employee payroll	\$ 2,178,539	\$ 2,188,365
Contributions as a percentage of covered-employee payroll	19.82%	17.14%

In 2015, the District made an additional voluntary employer contribution of \$200,000.

In 2016, the District made an additional voluntary employer contribution of \$150,000.

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuation as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay; closed and the amortization period was 27 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate at 7.50% annually, projected salary increases assumptions of 3.75% to 14.50% compounded annually and postretirement benefit increases of 3.00% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND**

Last Two Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016
TOTAL PENSION LIABILITY		
Service cost	\$ 233,083	\$ 224,947
Interest	619,790	659,676
Changes of benefit terms	-	-
Differences between expected and actual experience	(48,182)	95,608
Changes of assumptions	13,216	(13,618)
Benefit payments, including refunds of member contributions	(253,913)	(286,656)
Net change in total pension liability	563,994	679,957
Total pension liability - beginning	8,274,278	8,838,272
TOTAL PENSION LIABILITY - ENDING	\$ 8,838,272	\$ 9,518,229
PLAN FIDUCIARY NET POSITION		
Contributions - employer	\$ 431,890	\$ 375,183
Contributions - member	98,513	98,477
Net investment income	39,015	544,256
Benefit payments, including refunds of member contributions	(253,913)	(286,656)
Other (net transfer)	(144,850)	15,915
Net change in plan fiduciary net position	170,655	747,175
Plan fiduciary net position - beginning	7,664,689	7,835,344
PLAN FIDUCIARY NET POSITION - ENDING	\$ 7,835,344	\$ 8,582,519
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 1,002,928	\$ 935,710
Plan fiduciary net position as a percentage of the total pension liability (asset)	88.65%	90.17%
Covered-employee payroll	\$ 2,178,539	\$ 2,188,365
Employer's net pension liability (asset) as a percentage of covered-employee payroll	46.04%	42.76%

In 2016, the District made an additional voluntary employer contribution of \$150,000

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

December 31, 2016

APPROPRIATION

Appropriated amounts for the governmental funds and enterprise fund are adopted on the modified accrual basis, which is consistent with GAAP except for the enterprise fund. The appropriation is prepared by fund and object. Transfers between objects require approval of the Board of Park Commissioners. The legal level of control (i.e., the level at which expenditures may not legally exceed appropriations) is the object level for the General Fund and at the fund level for all other funds. No supplemental appropriations were made during the year. No appropriation was adopted for the Paving and Lighting Fund.

The District follows these procedures in establishing the appropriation data reflected in the financial statements.

- a. Prior to March 31, the District's Director submits to the Board of Commissioners a proposed appropriation and operating budget for the fiscal year commencing January 1. The appropriation and operating budget include proposed expenditures and the means of financing them.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to March 31, the appropriation is legally enacted through passage of an ordinance.
- d. The Board of Park Commissioners is authorized to make transfers between departments within any fund not exceeding in the aggregate 10% of the total appropriated amount in the fund.
- e. All appropriations lapse at year end.
- f. Appropriation amounts are as originally adopted by the budget and appropriations ordinance.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND

The Debt Service Fund accounts for the accumulation of funds that are restricted or assigned for repayment of various general obligations bond issues where repayment is financed by an annual property tax levy.

CAPITAL PROJECT FUND

The Capital Projects Fund accounts for financial resources restricted, committed or assigned for the acquisition or construction of major capital expenditures not being financed by the proprietary fund.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND**

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Taxes				
Property taxes		\$ 1,589,353	\$ 1,610,202	\$ 20,849
Total revenues		1,589,353	1,610,202	20,849
EXPENDITURES				
Debt service				
Principal retirement	\$ 1,241,715	1,128,831	1,127,000	(1,831)
Interest and fiscal charges	507,368	461,244	468,869	7,625
Total expenditures	\$ 1,749,083	1,590,075	1,595,869	5,794
NET CHANGE IN FUND BALANCE		\$ (722)	14,333	\$ 15,055
FUND BALANCE (DEFICIT), JANUARY 1			(5,096)	
FUND BALANCE, DECEMBER 31			\$ 9,237	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL PROJECTS FUND**

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Intergovernmental		\$ 583,248	\$ 178,446	\$ (404,802)
Total revenues		583,248	178,446	(404,802)
EXPENDITURES				
Current				
General government				
Materials and supplies	\$ 49,500	45,000	73,652	28,652
Capital outlay	831,655	756,050	611,331	(144,719)
Total expenditures	\$ 881,155	801,050	684,983	(116,067)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES		(217,802)	(506,537)	(288,735)
OTHER FINANCING SOURCES (USES)				
Bonds issued		793,162	787,000	(6,162)
Proceeds from insurance recoveries		-	6,270	6,270
Proceeds from sale of capital assets		-	10,998	10,998
Total other financing sources (uses)		793,162	804,268	11,106
NET CHANGE IN FUND BALANCE		\$ 575,360	297,731	\$ (277,629)
FUND BALANCE, JANUARY 1			309,776	
FUND BALANCE, DECEMBER 31			\$ 607,507	

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

LIABILITY FUND

The Liability Fund is used to account for expenditures related to the District's liability insurance program. Financing is provided by a restricted annual property tax levy.

MUSEUM FUND

The Museum Fund is used to account for resources restricted or assigned to the operation and maintenance of the Museums at Lisle Station Park. Financing is provided by a restricted annual property tax levy and assigned charges for services.

IMRF FUND

The IMRF Fund is used to account for the collection of funds from IMRF participants and the subsequent payments to the state pension program. Financing for the District's contribution is provided by a restricted annual property tax levy.

AUDIT FUND

The Audit Fund is used to account for resources required to pay costs associated with the District's annual financial audit. Financing is provided by a restricted annual property tax levy.

PAVING AND LIGHTING FUND

The Paving and Lighting Fund is used to account for resources restricted for costs associated with paving and lighting of district property.

SPECIAL RECREATION FUND

The Special Recreation Fund is used to account for resources restricted for costs related the District's participation in SEASPAR. Financing is provided by a restricted annual property tax levy.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

SPECIAL REVENUE FUNDS (Continued)

SOCIAL SECURITY FUND

The Social Security Fund is used to account for the collection of funds from Social Security participants and the subsequent payments to the Federal Government. Financing is provided by a restricted annual property tax levy.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2016

	Special Revenue							
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	Total
ASSETS								
Cash and investments	\$ 217,208	\$ 16,006	\$ 85,368	\$ 12,822	\$ 673	\$ 150,139	\$ 155,018	\$ 637,234
Receivables (net, where applicable, of allowances for uncollectibles)								
Property taxes	307,675	49,625	411,887	24,812	-	416,850	277,900	1,488,749
TOTAL ASSETS	\$ 524,883	\$ 65,631	\$ 497,255	\$ 37,634	\$ 673	\$ 566,989	\$ 432,918	\$ 2,125,983
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	\$ 2,603	\$ 813	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ 7,416
Accrued payroll	-	350	8,113	-	-	867	-	9,330
Unearned revenue	-	-	-	-	-	160,000	-	160,000
Total liabilities	2,603	1,163	8,113	4,000	-	160,867	-	176,746
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	307,675	49,625	411,887	24,812	-	416,850	277,900	1,488,749
Total deferred inflows of resources	307,675	49,625	411,887	24,812	-	416,850	277,900	1,488,749
FUND BALANCES								
Restricted for employee retirement	-	-	77,255	-	-	-	155,018	232,273
Restricted for specific purpose	214,605	14,843	-	8,822	673	-	-	238,943
Unassigned (deficit)	-	-	-	-	-	(10,728)	-	(10,728)
Total fund balances	214,605	14,843	77,255	8,822	673	(10,728)	155,018	460,488
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 524,883	\$ 65,631	\$ 497,255	\$ 37,634	\$ 673	\$ 566,989	\$ 432,918	\$ 2,125,983

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2016

	Special Revenue							Total Nonmajor Governmental Funds
	Liability	Museum	IMRF	Audit	Paving and Lighting	Special Recreation	Social Security	
REVENUES								
Taxes	\$ 310,603	\$ 50,459	\$ 416,010	\$ 20,183	\$ -	\$ 416,006	\$ 280,328	\$ 1,493,589
Charges for services	-	1,695	-	-	-	20,000	-	21,695
Rental income	-	1,240	-	-	-	-	-	1,240
Intergovernmental	-	346	-	-	-	-	-	346
Miscellaneous	1,500	2,561	-	-	-	-	-	4,061
Total revenues	312,103	56,301	416,010	20,183	-	436,006	280,328	1,520,931
EXPENDITURES								
Current								
General government	82,139	48,499	115,406	24,325	-	-	81,737	352,106
Park maintenance	96,163	-	141,360	-	-	-	100,120	337,643
Culture and recreation	84,300	-	124,362	-	-	282,034	88,081	578,777
Capital outlay	-	-	-	-	-	11,794	-	11,794
Total expenditures	262,602	48,499	381,128	24,325	-	293,828	269,938	1,280,320
NET CHANGE IN FUND BALANCES	49,501	7,802	34,882	(4,142)	-	142,178	10,390	240,611
FUND BALANCES (DEFICIT), JANUARY 1	165,104	7,041	42,373	12,964	673	(152,906)	144,628	219,877
FUND BALANCES (DEFICIT), DECEMBER 31	\$ 214,605	\$ 14,843	\$ 77,255	\$ 8,822	\$ 673	\$ (10,728)	\$ 155,018	\$ 460,488

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LIABILITY FUND**

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 310,005	\$ 310,603	\$ 598
Miscellaneous		2,100	1,500	(600)
Total revenues		312,105	312,103	(2)
EXPENDITURES				
Current				
General government				
Liability charges	\$ 100,481	91,347	82,139	(9,208)
Park maintenance				
Liability charges	120,975	109,977	96,163	(13,814)
Culture and recreation				
Liability charges	103,126	93,751	84,300	(9,451)
Total expenditures	\$ 324,582	295,075	262,602	(32,473)
NET CHANGE IN FUND BALANCE		<u>\$ 17,030</u>	49,501	<u>\$ 32,471</u>
FUND BALANCE, JANUARY 1			<u>165,104</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 214,605</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM FUND**

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 50,001	\$ 50,459	\$ 458
Charges for services		1,280	1,695	415
Rental income		2,200	1,240	(960)
Intergovernmental		400	346	(54)
Miscellaneous		-	2,561	2,561
Total revenues		53,881	56,301	2,420
EXPENDITURES				
Current				
General government	\$ 60,804	55,276	48,499	(6,777)
Total expenditures	\$ 60,804	55,276	48,499	(6,777)
NET CHANGE IN FUND BALANCE		\$ (1,395)	7,802	\$ 9,197
FUND BALANCE, JANUARY 1			7,041	
FUND BALANCE, DECEMBER 31			\$ 14,843	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
IMRF FUND**

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 415,010	\$ 416,010	\$ 1,000
Total revenues		415,010	416,010	1,000
EXPENDITURES				
Current				
Pension fund contributions				
General government				
Employer contribution	\$ 135,891	123,538	115,406	(8,132)
Park maintenance				
Employer contribution	150,367	136,697	141,360	4,663
Culture and recreation				
Employer contribution	139,467	126,788	124,362	(2,426)
Total expenditures	\$ 425,725	387,023	381,128	(5,895)
NET CHANGE IN FUND BALANCE	\$ 27,987		34,882	\$ 6,895
FUND BALANCE, JANUARY 1			42,373	
FUND BALANCE, DECEMBER 31			\$ 77,255	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AUDIT FUND**

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 20,000	\$ 20,183	\$ 183
Total revenues		20,000	20,183	183
EXPENDITURES				
Current				
General government				
Contractual services	\$ 25,616	23,287	24,325	1,038
Total expenditures	\$ 25,616	23,287	24,325	1,038
NET CHANGE IN FUND BALANCE		<u>\$ (3,287)</u>	(4,142)	<u>\$ (855)</u>
FUND BALANCE, JANUARY 1			<u>12,964</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 8,822</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SPECIAL RECREATION FUND**

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 410,010	\$ 416,006	\$ 5,996
Charges for services		-	20,000	20,000
Total revenues		410,010	436,006	25,996
EXPENDITURES				
Current				
Culture and recreation	\$ 347,028	315,480	282,034	(33,446)
Capital outlay	15,729	14,299	11,794	(2,505)
Total expenditures	\$ 362,757	329,779	293,828	(35,951)
NET CHANGE IN FUND BALANCE		<u>\$ 80,231</u>	142,178	<u>\$ 61,947</u>
FUND BALANCE (DEFICIT), JANUARY 1			<u>(152,906)</u>	
FUND BALANCE (DEFICIT), DECEMBER 31			<u>\$ (10,728)</u>	

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SOCIAL SECURITY FUND**

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
REVENUES				
Property taxes		\$ 280,010	\$ 280,328	\$ 318
Total revenues		280,010	280,328	318
EXPENDITURES				
Current				
Pension fund contributions				
General government				
Employer contribution	\$ 98,050	89,136	81,737	(7,399)
Park maintenance				
Employer contribution	108,494	98,631	100,120	1,489
Culture and recreation				
Employer contribution	100,630	91,482	88,081	(3,401)
Total expenditures	\$ 307,174	279,249	269,938	(9,311)
NET CHANGE IN FUND BALANCE		\$ 761	10,390	\$ 9,629
FUND BALANCE, JANUARY 1			144,628	
FUND BALANCE, DECEMBER 31			\$ 155,018	

(See independant auditor's report.)

PROPRIETARY FUND

The River Bend Golf Course Fund accounts for the activities of the District which operate the River Bend Golf Course, the golf pro shop and Wheatstack Restaurant.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
RIVER BEND GOLF COURSE FUND

For the Year Ended December 31, 2016

	Final Appropriation	Final Budget	Actual	Variance Over (Under)
OPERATING REVENUES				
Charges for services				
Greens fees		\$ 335,568	\$ 323,500	\$ (12,068)
Lessons/program fees		10,850	5,475	(5,375)
League fees and outings		107,705	119,071	11,366
Special events - restaurant		195,644	183,420	(12,224)
Rentals		109,625	110,310	685
Restaurant/concessions		1,328,187	1,373,522	45,335
Miscellaneous revenue		59,550	91,351	31,801
		<u>2,147,129</u>	<u>2,206,649</u>	<u>59,520</u>
Total operating revenues				
		2,147,129	2,206,649	59,520
OPERATING EXPENSES EXCLUDING DEPRECIATION				
Salaries	\$ 682,197	620,179	699,356	79,177
Employee benefits	90,217	82,015	93,308	11,293
Contractual services	192,491	174,992	164,590	(10,402)
Materials and supplies	1,027,239	933,855	883,378	(50,477)
Utilities	76,589	69,626	71,377	1,751
Maintenance and repairs	28,633	26,030	24,389	(1,641)
	<u>\$ 2,097,366</u>	<u>1,906,697</u>	<u>1,936,398</u>	<u>29,701</u>
Total operating expenses excluding depreciation				
		2,097,366	1,936,398	29,701
OPERATING INCOME		240,432	270,251	29,819
NON-OPERATING REVENUES (EXPENSES)				
Principal, interest and fiscal charges		(196,030)	(196,030)	-
		<u>(196,030)</u>	<u>(196,030)</u>	<u>-</u>
Total non-operating revenues (expenses)				
		(196,030)	(196,030)	-
INCOME BEFORE CONTRIBUTIONS		44,402	74,221	29,819
CONTRIBUTIONS				
Capital contributions		-	55,000	55,000
		<u>-</u>	<u>55,000</u>	<u>55,000</u>
Total contributions				
		-	55,000	55,000
Net income - budgetary basis		<u>\$ 44,402</u>	<u>129,221</u>	<u>\$ 84,819</u>
ADJUSTMENTS TO GAAP BASIS				
Principal paid			165,000	
Depreciation			(62,108)	
			<u>102,892</u>	
Total adjustments to GAAP basis				
			102,892	
CHANGE IN NET POSITION			232,113	
NET POSITION, JANUARY 1			<u>3,194,199</u>	
NET POSITION, DECEMBER 31			<u>\$ 3,426,312</u>	

(See independent auditor's report.)

**LONG-TERM DEBT PAYABLE
BY GOVERNMENTAL FUNDS**

**LISLE PARK DISTRICT
LISLE ILLINOIS**

LONG-TERM DEBT PAYABLE BY GOVERNMENTAL FUNDS
SCHEDULE OF GENERAL LONG-TERM DEBT

December 31, 2016

	Series 2010 Taxable General Obligation Limited Tax Park Bonds	Series 2010A General Obligation Refunding Park Bonds	Series 2016 Taxable General Obligation Limited Tax Park Bonds	Unamortized Bond Premium	Net Pension Liability	Total
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT						
Amount to be provided for retirement of long-term debt	\$ 5,160,000	\$ 4,425,000	\$ 400,000	\$ 201,368	\$ 935,710	\$ 11,122,078
TOTAL AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT	<u>\$ 5,160,000</u>	<u>\$ 4,425,000</u>	<u>\$ 400,000</u>	<u>\$ 201,368</u>	<u>\$ 935,710</u>	<u>\$ 11,122,078</u>
GENERAL LONG-TERM DEBT PAYABLE						
General obligation bonds payable	\$ 5,160,000	\$ -	\$ 400,000	\$ -	\$ -	\$ 5,560,000
General obligation refunding bonds payable	-	4,425,000	-	-	-	4,425,000
Unamortized bond premium	-	-	-	201,368	-	201,368
Net pension liability	-	-	-	-	935,710	935,710
TOTAL GENERAL LONG-TERM DEBT PAYABLE	<u>\$ 5,160,000</u>	<u>\$ 4,425,000</u>	<u>\$ 400,000</u>	<u>\$ 201,368</u>	<u>\$ 935,710</u>	<u>\$ 11,122,078</u>

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUND
2010 TAXABLE GENERAL OBLIGATION LIMITED TAX PARK BONDS**

December 31, 2016

Date of issue	October 28, 2010
Interest rates	1% to 6%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2017	\$ 200,000	\$ 265,752	\$ 465,752
2018	200,000	259,452	459,452
2019	200,000	252,652	452,652
2020	200,000	245,252	445,252
2021	200,000	237,252	437,252
2022	215,000	228,752	443,752
2023	230,000	219,076	449,076
2024	230,000	208,152	438,152
2025	265,000	196,720	461,720
2026	280,000	183,550	463,550
2027	295,000	168,850	463,850
2028	300,000	152,920	452,920
2029	300,000	136,420	436,420
2030	500,000	119,620	619,620
2031	515,000	91,120	606,120
2032	550,000	61,250	611,250
2033	480,000	28,800	508,800
TOTAL	\$ 5,160,000	\$ 3,055,590	\$ 8,215,590

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
GOVERNMENTAL FUND
2010A GENERAL OBLIGATION REFUNDING PARK BONDS**

December 31, 2016

Date of issue	November 15, 2010
Interest rates	2% to 4%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2017	\$ 590,000	\$ 168,050	\$ 758,050
2018	640,000	148,875	788,875
2019	695,000	123,275	818,275
2020	765,000	95,475	860,475
2021	830,000	64,875	894,875
2022	905,000	31,675	936,675
TOTAL	\$ 4,425,000	\$ 632,225	\$ 5,057,225

(See independent auditor's report.)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
PROPRIETARY FUND
2016 TAXABLE GENERAL OBLIGATION LIMITED TAX PARK BONDS**

December 31, 2016

Date of issue	March 1, 2016
Interest rates	0.80% to 1.10%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	Debt Service Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2017	\$ 400,000	\$ 4,400	\$ 404,400
TOTAL	\$ 400,000	\$ 4,400	\$ 404,400

(See independent auditor's report.)

**LONG-TERM DEBT PAYABLE
BY PROPRIETARY FUND**

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

**SCHEDULE OF LONG-TERM DEBT REQUIREMENTS
PROPRIETARY FUND
2010B GENERAL OBLIGATION REFUNDING PARK BONDS
(ALTERNATIVE REVENUE SOURCE)**

December 31, 2016

Date of issue	November 15, 2010
Interest rates	2% to 4%
Principal payment date	December 30
Interest payment date	June 30 and December 30
Payable from	River Bend Golf Course Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Calendar Year Payable	Principal	Interest	Total
2017	\$ 170,000	\$ 36,350	\$ 206,350
2018	180,000	30,400	210,400
2019	185,000	23,200	208,200
2020	195,000	15,800	210,800
2021	200,000	8,000	208,000
TOTAL	\$ 930,000	\$ 113,750	\$ 1,043,750

(See independent auditor's report.)

STATISTICAL SECTION

This part of Lisle Park District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time.	60-71
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	72-75
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	76-80
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	81-82
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	83-85

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	\$ 19,236,592	\$ 19,672,852	\$ 20,304,595	\$ 20,318,374
Restricted	3,613,947	2,374,598	3,012,359	5,804,156
Unrestricted (deficit)	3,346,631	1,828,510	1,033,862	(1,629,672)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 26,197,170	\$ 23,875,960	\$ 24,350,816	\$ 24,492,858
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	\$ 2,938,218	\$ 2,869,452	\$ 2,816,173	\$ 2,739,923
Restricted	-	-	-	-
Unrestricted (deficit)	235,078	(36,819)	(36,157)	(6,553)
TOTAL BUSINESS-TYPE ACTIVITIES	\$ 3,173,296	\$ 2,832,633	\$ 2,780,016	\$ 2,733,370
PRIMARY GOVERNMENT				
Net investment in capital assets	\$ 22,174,810	\$ 22,542,304	\$ 23,120,768	\$ 23,058,297
Restricted	3,613,947	2,374,598	3,012,359	5,804,156
Unrestricted (deficit)	3,581,709	1,791,691	997,705	(1,636,225)
TOTAL PRIMARY GOVERNMENT	\$ 29,370,466	\$ 26,708,593	\$ 27,130,832	\$ 27,226,228

Data Source

Audited financial statements

2011	2012	2013	2014	2015	2016
\$ 20,302,952	\$ 21,336,829	\$ 22,157,360	\$ 22,466,000	\$ 23,117,250	\$ 23,074,649
779,481	549,636	584,396	301,328	372,783	480,453
3,434,326	3,271,247	2,693,647	3,002,683	2,075,658	2,539,492
\$ 24,516,759	\$ 25,157,712	\$ 25,435,403	\$ 25,770,011	\$ 25,565,691	\$ 26,094,594
\$ 2,769,397	\$ 2,865,812	\$ 2,987,415	\$ 3,094,528	\$ 3,236,971	\$ 3,405,133
-	-	-	-	-	-
17,885	(23,371)	(7,180)	(26,923)	(42,772)	21,179
\$ 2,787,282	\$ 2,842,441	\$ 2,980,235	\$ 3,067,605	\$ 3,194,199	\$ 3,426,312
\$ 23,072,349	\$ 24,202,641	\$ 25,144,775	\$ 25,560,528	\$ 26,354,221	\$ 26,479,782
779,481	549,636	584,396	301,328	372,783	480,453
3,452,211	3,247,876	2,686,467	2,975,760	2,032,886	2,560,671
\$ 27,304,041	\$ 28,000,153	\$ 28,415,638	\$ 28,837,616	\$ 28,759,890	\$ 29,520,906

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010
EXPENSES				
Governmental activities				
General government	\$ 1,714,921	\$ 2,166,017	\$ 1,766,310	\$ 2,185,521
Park maintenance	974,224	967,876	677,690	824,565
Culture and recreation	1,927,554	2,740,714	3,317,340	3,135,465
Interest and fiscal charges	387,426	406,528	378,617	404,376
Total governmental activities expenses	5,004,125	6,281,135	6,139,957	6,549,927
Business-type activities				
River Bend Golf Course	2,123,696	2,221,180	2,073,869	2,017,489
Total business-type activities expenses	2,123,696	2,221,180	2,073,869	2,017,489
TOTAL PRIMARY GOVERNMENT EXPENSES	\$ 7,127,821	\$ 8,502,315	\$ 8,213,826	\$ 8,567,416
PROGRAM REVENUES				
Governmental activities				
Charges for services				
General government	\$ 440	\$ 12,632	\$ 16,194	\$ 11,917
Culture and recreation	1,431,778	1,321,826	1,428,539	1,534,846
Operating grants and contributions	5,743	500	-	70
Capital grants and contributions	1,338,459	15,000	-	-
Total governmental activities program revenues	2,776,420	1,349,958	1,444,733	1,546,833
Business-type activities				
Charges for services				
Golf and restaurant operations	1,866,260	1,968,147	1,671,266	1,721,941
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	1,866,260	1,968,147	1,671,266	1,721,941
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	\$ 4,642,680	\$ 3,318,105	\$ 3,115,999	\$ 3,268,774
NET (EXPENSE) REVENUE				
Governmental activities	\$ (2,227,705)	\$ (4,931,177)	\$ (4,695,224)	\$ (5,003,094)
Business-type activities	(257,436)	(253,033)	(402,603)	(295,548)
TOTAL PRIMARY GOVERNMENT NET (EXPENSE) REVENUE	\$ (2,485,141)	\$ (5,184,210)	\$ (5,097,827)	\$ (5,298,642)

2011	2012	2013	2014	2015	2016
\$ 2,841,157	\$ 2,442,504	\$ 2,505,811	\$ 2,241,836	\$ 2,564,889	\$ 2,494,490
863,008	1,232,827	1,264,989	1,206,504	1,216,164	1,656,163
2,823,571	2,939,004	2,937,283	3,651,942	3,310,416	3,304,326
517,733	482,796	468,246	462,433	441,250	435,307
7,045,469	7,097,131	7,176,329	7,562,715	7,532,719	7,890,286
2,006,195	1,763,169	1,845,539	1,866,980	1,950,980	2,029,536
2,006,195	1,763,169	1,845,539	1,866,980	1,950,980	2,029,536
\$ 9,051,664	\$ 8,860,300	\$ 9,021,868	\$ 9,429,695	\$ 9,483,699	\$ 9,919,822
\$ 39,559	\$ 16,251	\$ 25,049	\$ 24,154	\$ 48,845	\$ 56,150
1,561,028	1,716,913	1,706,921	1,819,393	1,962,434	2,021,983
121,533	102,379	129,030	89,028	89,343	88,782
177,588	643,138	23,527	134,211	84,363	33,923
1,899,708	2,478,681	1,884,527	2,066,786	2,184,985	2,200,838
1,719,678	1,752,865	1,764,448	1,920,892	2,025,451	2,206,649
-	-	12,192	-	-	-
-	-	-	-	-	-
1,719,678	1,752,865	1,776,640	1,920,892	2,025,451	2,206,649
\$ 3,619,386	\$ 4,231,546	\$ 3,661,167	\$ 3,987,678	\$ 4,210,436	\$ 4,407,487
\$ (5,145,761)	\$ (4,618,450)	\$ (5,291,802)	\$ (5,495,929)	\$ (5,347,734)	\$ (5,689,448)
(286,517)	(10,304)	(68,899)	53,912	74,471	177,113
\$ (5,432,278)	\$ (4,628,754)	\$ (5,360,701)	\$ (5,442,017)	\$ (5,273,263)	\$ (5,512,335)

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental activities				
Taxes				
Property levied for general purpose	\$ 1,731,341	\$ 1,574,362	\$ 1,697,245	\$ 1,849,464
Property levied for specific purpose	1,788,340	2,002,993	2,081,089	2,045,934
Property levied for debt service	1,200,144	1,238,768	1,280,537	1,321,048
Replacement and other	59,893	64,211	54,168	53,668
TIF surplus distribution	-	-	-	-
Investment earnings	216,814	141,789	54,189	33,096
Miscellaneous	43,953	55,558	62,373	90,828
Gain on disposal	-	-	-	-
Transfers	(534,499)	(189,433)	(59,521)	(248,902)
Total governmental activities	4,505,986	4,888,248	5,170,080	5,145,136
Business-type activities				
Miscellaneous	-	-	290,465	-
Transfers	534,499	189,433	59,521	248,902
Total business-type activities	534,499	189,433	349,986	248,902
TOTAL PRIMARY GOVERNMENT	\$ 5,040,485	\$ 5,077,681	\$ 5,520,066	\$ 5,394,038
CHANGE IN NET POSITION				
Governmental activities	\$ 2,278,281	\$ (42,929)	\$ 474,856	\$ 142,042
Business-type activities	277,063	(63,600)	(52,617)	(46,646)
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	\$ 2,555,344	\$ (106,529)	\$ 422,239	\$ 95,396

Data Source

Audited financial statements

2011	2012	2013	2014	2015	2016
\$ 1,980,854	\$ 2,048,573	\$ 2,025,963	\$ 2,693,836	\$ 2,619,019	\$ 2,758,425
2,077,105	1,926,824	2,062,029	1,500,215	1,667,768	1,698,789
1,333,128	1,373,718	1,405,098	1,494,796	1,549,227	1,610,202
49,763	47,380	52,524	54,073	57,660	51,092
-	42,732	44,613	50,476	54,805	56,088
15,406	10,919	4,314	24,203	20,794	22,640
53,835	75,922	65,868	38,357	53,852	61,366
-	-	-	8,039	1,153	14,749
(340,429)	(90,890)	(90,916)	(33,458)	(52,123)	(55,000)
5,169,662	5,435,178	5,569,493	5,830,537	5,972,155	6,218,351
-	-	115,777	-	-	-
340,429	90,890	90,916	33,458	52,123	55,000
340,429	90,890	206,693	33,458	52,123	55,000
\$ 5,510,091	\$ 5,526,068	\$ 5,776,186	\$ 5,863,995	\$ 6,024,278	\$ 6,273,351
\$ 23,901	\$ 816,728	\$ 277,691	\$ 334,608	\$ 624,421	\$ 528,903
53,912	80,586	137,794	87,370	126,594	232,113
\$ 77,813	\$ 897,314	\$ 415,485	\$ 421,978	\$ 751,015	\$ 761,016

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009	2010
GENERAL FUND				
Nonspendable - prepaid items	\$ -	\$ -	\$ -	\$ -
Unrestricted				
Unassigned	1,507,043	1,098,216	1,036,267	1,036,114
TOTAL GENERAL FUND	\$ 1,507,043	\$ 1,098,216	\$ 1,036,267	\$ 1,036,114
ALL OTHER GOVERNMENTAL FUNDS				
Nonspendable - prepaid items	\$ -	\$ -	\$ -	\$ -
Restricted/Reserved				
Capital outlay	-	-	-	-
Employee retirement	-	-	-	-
Special recreation	-	-	-	-
Construction and development	3,356,777	1,960,935	1,371,904	3,835,040
Specific purposes	694,888	984,206	1,467,159	1,779,032
Debt service	171,740	159,751	173,296	190,084
Unrestricted				
Assigned for recreation programs	-	-	-	-
Assigned for construction and development	-	-	-	-
Assigned for debt service	-	-	-	-
Unassigned	-	-	-	-
TOTAL ALL OTHER GOVERNMENTAL FUNDS	\$ 4,223,405	\$ 3,104,892	\$ 3,012,359	\$ 5,804,156

The District reclassified fund balance in the Debt Service Fund from restricted to assigned in fiscal year 2014 in accordance with its fund balance policy.

Data Source

Audited financial statements

2011	2012	2013	2014	2015	2016
\$ -	\$ -	\$ -	\$ -	\$ 18,676	\$ -
1,001,864	890,708	653,354	938,550	1,110,846	1,339,948
\$ 1,001,864	\$ 890,708	\$ 653,354	\$ 938,550	\$ 1,129,522	\$ 1,339,948
\$ 18,676	\$ 18,676	\$ 18,676	\$ 18,676	\$ -	\$ -
-	-	-	547,016	86,689	-
-	108,269	155,250	182,579	187,001	232,273
-	179,673	162,953	-	-	-
209,825	-	-	-	-	-
368,122	60,240	89,809	118,749	185,782	238,943
201,534	201,454	176,384	-	-	9,237
1,460,732	1,698,833	1,911,829	1,519,550	1,319,848	1,160,928
997,116	621,513	5,765	260,625	223,087	607,507
694	694	694	181,882	-	-
-	-	-	(135,752)	(158,002)	(10,728)
\$ 3,256,699	\$ 2,889,352	\$ 2,521,360	\$ 2,693,325	\$ 1,844,405	\$ 2,238,160

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2007	2008	2009 (a)	2010
REVENUES				
Property taxes	\$ 4,719,825	\$ 4,816,123	\$ 5,058,871	\$ 5,216,446
Replacement taxes	59,893	59,000	49,774	53,668
Intergovernmental	1,135	20,711	4,394	-
Charges for services	467,524	726,742	1,391,043	1,497,738
Swimming pool	445,937	487,516	-	-
Fitness center	57,031	78,265	-	-
Investment income	216,814	141,789	54,189	33,096
Donations	-	-	-	-
Rentals and concessions	18,640	41,935	56,656	49,025
Intergovernmental	-	-	-	70
Land donations	9,647	8,534	2,277	-
Miscellaneous	516,359	47,024	57,130	90,828
Total revenues	6,512,805	6,427,639	6,674,334	6,940,871
EXPENDITURES				
General government	1,714,921	1,552,775	1,458,501	1,955,224
Park maintenance	974,224	817,139	831,155	798,590
Culture and recreation	1,917,383	2,488,645	2,604,410	2,643,507
Capital outlay	465,675	608,285	619,938	4,519,176
Debt service				
Principal	818,209	847,454	915,824	986,789
Interest	387,426	406,528	378,617	349,779
Total expenditures	6,277,838	6,720,826	6,808,445	11,253,065
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	234,967	(293,187)	(134,111)	(4,312,194)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,165	-	-	-
Transfers (out)	(535,664)	(189,433)	(59,521)	(248,902)
Bonds issued	1,328,930	-	-	6,950,000
Refunding bonds issued	-	-	-	7,180,000
Bond premium	-	-	-	402,740
Payments to refunding escrow agent	-	-	-	(7,180,000)
Proceeds from insurance recoveries	-	-	-	-
Proceeds from sale of capital assets	18,753	3,431	39,150	-
Total other financing sources (uses)	813,184	(186,002)	(20,371)	7,103,838
NET CHANGE IN FUND BALANCES	\$ 1,048,151	\$ (479,189)	\$ (154,482)	\$ 2,791,644
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES				
	20.74%	18.66%	19.89%	18.70%

(a) Charges for services were not broken out separately beginning in Fiscal 2009.

Data Source

Audited financial statements

	2011	2012	2013	2014	2015	2016
\$	5,391,089	\$ 5,349,115	\$ 5,493,090	\$ 5,688,847	\$ 5,836,014	\$ 6,067,416
	49,763	47,380	52,524	54,073	57,660	51,092
	-	-	-	-	-	-
	1,535,322	1,688,751	1,695,565	1,794,824	1,955,728	2,019,968
	-	-	-	-	-	-
	-	-	-	-	-	-
	15,406	10,919	4,314	24,203	20,794	22,640
	-	529,188	1,865	8,110	-	-
	65,263	44,413	36,406	48,723	55,551	58,166
	121,533	144,731	197,017	273,066	228,511	178,792
	-	-	-	-	-	-
	53,835	75,252	64,155	30,896	53,852	61,366
	7,232,211	7,889,749	7,544,936	7,922,742	8,208,110	8,459,440
	1,805,393	1,628,103	1,709,163	1,781,967	1,903,956	1,981,666
	879,595	1,052,326	1,108,649	1,227,188	1,261,947	1,226,301
	2,661,549	2,938,063	2,959,741	3,135,776	3,166,509	3,092,259
	2,750,256	1,192,382	774,873	948,257	970,450	763,432
	845,000	960,000	1,020,000	994,000	1,068,000	1,127,000
	593,711	516,358	501,808	495,995	474,812	468,869
	9,535,504	8,287,232	8,074,234	8,583,183	8,845,674	8,659,527
	(2,303,293)	(397,483)	(529,298)	(660,441)	(637,564)	(200,087)
	-	-	36,642	-	193,393	-
	(280,318)	(90,890)	(112,690)	(33,458)	(214,930)	-
	-	-	-	1,082,000	-	787,000
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	27,996	-	6,270
	1,904	9,870	-	41,064	1,153	10,998
	(278,414)	(81,020)	(76,048)	1,117,602	(20,384)	804,268
\$	(2,581,707)	\$ (478,503)	\$ (605,346)	\$ 457,161	\$ (657,948)	\$ 604,181
	19.35%	19.79%	20.01%	18.51%	18.93%	19.06%

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CHANGES IN NET POSITION - RIVER BEND GOLF COURSE FUND

Last Ten Fiscal Years

	2007	2008	2009	2010
OPERATING REVENUES				
Golf service income	\$ 404,217	\$ 382,255	\$ 355,477	\$ 342,582
Lessons	6,710	7,845	6,040	8,210
Golf leagues and outings	114,356	101,033	102,542	166,581
Special events - restaurant*	-	-	-	-
Rentals	77,773	82,988	89,458	85,880
Restaurant/concessions	1,202,713	1,267,968	1,117,749	1,060,400
Miscellaneous	60,491	126,058	-	58,288
Total operating revenues	1,866,260	1,968,147	1,671,266	1,721,941
OPERATING EXPENSES				
Salaries and wages	688,225	709,262	716,125	643,293
Employee benefits	35,196	48,998	53,886	58,211
Contractual services	431,025	177,056	167,926	167,837
Materials and supplies	580,241	855,409	740,558	754,986
Utilities	69,042	82,067	76,196	73,572
Maintenance and repair	35,597	68,850	46,199	44,030
Miscellaneous	534	-	-	-
Depreciation	180,671	180,198	178,279	178,279
Total operating expenses	2,020,531	2,121,840	1,979,169	1,920,208
OPERATING INCOME (LOSS)	(154,271)	(153,693)	(307,903)	(198,267)
NON-OPERATING REVENUES (EXPENSES)				
Interest expense and fiscal charges	(103,165)	(99,140)	(94,700)	(97,281)
Grant revenue	-	-	-	-
Miscellaneous income	-	-	290,465	-
Gain (loss) on disposal of capital assets	-	(200)	-	-
Total non-operating revenues (expenses)	(103,165)	(99,340)	195,765	(97,281)
TRANSFERS				
Transfers in	534,499	189,433	59,521	248,902
Total transfers	534,499	189,433	59,521	248,902
CONTRIBUTIONS	-	-	-	-
CHANGE IN NET POSITION	\$ 277,063	\$ (63,600)	\$ (52,617)	\$ (46,646)

* Special events - restaurant was broken out separately beginning in fiscal year 2014. Prior years were included in golf leagues and outings.

Data Source

Audited financial statements

2011	2012	2013	2014	2015	2016
\$ 312,645	\$ 344,289	\$ 309,020	\$ 308,575	\$ 326,519	\$ 323,500
6,185	6,093	3,510	7,825	6,450	5,475
187,677	196,110	228,107	98,970	106,346	119,071
-	-	-	179,898	163,932	183,420
84,414	97,868	94,752	101,167	108,923	110,310
1,081,140	1,051,038	1,053,954	1,169,361	1,254,045	1,373,522
47,617	57,467	75,105	55,096	59,236	91,351
1,719,678	1,752,865	1,764,448	1,920,892	2,025,451	2,206,649
658,359	607,187	604,006	635,389	657,071	699,356
82,875	49,521	52,735	61,464	76,672	93,308
139,149	143,494	138,626	147,546	152,384	164,590
783,100	751,410	845,085	821,067	878,724	883,378
74,173	67,164	70,145	74,144	68,917	71,377
35,710	33,530	32,399	28,733	22,969	24,389
-	-	-	-	-	-
180,907	63,855	58,535	58,157	58,413	62,108
1,954,273	1,716,161	1,801,531	1,826,500	1,915,150	1,998,506
(234,595)	36,704	(37,083)	94,392	110,301	208,143
(51,922)	(47,008)	(44,008)	(40,480)	(35,830)	(31,030)
-	-	12,192	-	-	-
-	-	115,777	-	-	-
-	-	-	-	-	-
(51,922)	(47,008)	83,961	(40,480)	(35,830)	(31,030)
280,318	90,890	76,048	33,458	21,537	-
280,318	90,890	76,048	33,458	21,537	-
-	60,111	-	14,868	30,586	55,000
\$ (6,199)	\$ 140,697	\$ 122,926	\$ 102,238	\$ 126,594	\$ 232,113

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Railroad Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2007	\$ 869,052,887	\$ 397,202,655	\$ 46,204,320	\$ 9,307	\$ 361,342	\$ 1,312,830,511	\$ 0.3674	\$ 3,938,491,533	33.333%
2008	921,841,368	406,048,416	49,354,690	10,238	416,323	1,377,671,035	0.3678	4,133,013,105	33.333%
2009	932,464,955	374,314,131	49,602,040	10,390	503,417	1,356,894,933	0.3850	4,070,684,799	33.333%
2010	877,133,055	348,633,710	46,625,260	11,429	551,806	1,272,955,260	0.4234	3,818,865,780	33.333%
2011	819,382,781	337,553,640	44,288,700	12,572	658,805	1,201,896,498	0.4455	3,605,689,494	33.333%
2012	757,871,425	328,016,418	42,566,890	13,828	704,536	1,129,173,097	0.4875	3,387,519,291	33.333%
2013	721,948,123	314,310,589	41,008,460	-	766,215	1,078,033,387	0.5290	3,234,100,161	33.333%
2014	718,899,100	324,253,094	40,640,500	-	776,364	1,084,569,058	0.5417	3,253,707,174	33.333%
2015	749,909,737	326,628,777	40,745,810	-	810,452	1,118,094,776	0.5411	3,354,284,328	33.333%
2016	806,002,639	341,747,705	42,757,270	-	920,599	1,191,428,213	0.5167	3,574,284,639	33.333%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

Taxpayer	2016			2007		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Valuation
Navistar Inc.	\$ 40,625,200	1	3.41%	\$ -	N/A	0.00%
BRE CPOL LLC	27,209,390	2	2.28%	-	N/A	0.00%
The Realty Associates Fund	13,429,960	3	1.13%	-	N/A	0.00%
2611 Corporate West Drive	11,701,500	4	0.98%	-	N/A	0.00%
Three Galleria Tower	11,138,780	5	0.93%	-	N/A	0.00%
Griffin Capital Investors	11,007,070	6	0.92%	13,500,000	4	1.03%
Great Lakes Property Group	10,083,290	7	0.85%	11,145,550	8	0.85%
AT&T Corp	8,998,470	8	0.76%	8,650,680	10	0.66%
Marquette Four Lake V LLC	8,105,030	9	0.68%	9,479,430	9	0.72%
Millbrook Lisle 801 LLC	7,882,540	10	0.66%	-	N/A	0.00%
NS-MPG Inc.	-	N/A	0.00%	33,841,190	1	2.58%
Arboretum Lakes, I LLC	-	N/A	0.00%	20,164,010	2	1.54%
Central Park of Lisle II	-	N/A	0.00%	14,840,300	3	1.13%
Corridors I & II	-	N/A	0.00%	13,368,880	5	1.02%
Central Park of Lisle I	-	N/A	0.00%	11,979,090	6	0.91%
AIMCO	-	N/A	0.00%	11,755,480	7	0.90%
	<u>\$ 150,181,230</u>		<u>12.60%</u>	<u>\$ 148,724,610</u>		<u>11.34%</u>

N/A - Information not available

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels, and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

Tax Levy Year	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
DISTRICT DIRECT RATES										
General	0.1201	0.1234	0.1365	0.1556	0.1706	0.1798	0.2505	0.2431	0.2460	0.2270
Debt Service	0.0945	0.0931	0.0975	0.1047	0.1144	0.1247	0.1390	0.1438	0.1436	0.1381
Illinois Municipal Retirement Fund	0.0362	0.0308	0.0350	0.0185	0.0208	0.0301	0.0348	0.0383	0.0371	0.0348
Audit	0.0016	0.0016	0.0018	0.0018	0.0021	0.0022	0.0023	0.0018	0.0018	0.0021
Aquarium and Museum	0.0061	0.0058	0.0033	0.0035	0.0042	0.0044	0.0046	0.0046	0.0045	0.0042
Paving and Lighting	0.0021	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Liability	0.0175	0.0181	0.0221	0.0181	0.0200	0.0248	0.0260	0.0314	0.0277	0.0260
Social Security	0.0000	0.0000	0.0000	0.0236	0.0236	0.0240	0.0246	0.0263	0.0250	0.0235
Recreation	0.0677	0.0708	0.0567	0.0591	0.0603	0.0661	0.0139	0.0189	0.0183	0.0253
Special Recreation	0.0216	0.0242	0.0321	0.0385	0.0295	0.0314	0.0333	0.0335	0.0371	0.0357
TOTAL DISTRICT DIRECT RATES	0.3674	0.3678	0.3850	0.4234	0.4455	0.4875	0.5290	0.5417	0.5411	0.5167
OVERLAPPING RATES										
County of DuPage	0.1651	0.1557	0.1554	0.1659	0.1773	0.1929	0.2040	0.2057	0.1971	0.1848
DuPage County Forest Preserve District	0.1187	0.1206	0.1217	0.1321	0.1414	0.1542	0.1657	0.1691	0.1622	0.1514
DuPage Airport Authority	0.0170	0.0160	0.0148	0.0158	0.0169	0.0168	0.0178	0.0196	0.0188	0.0176
Lisle Township	0.4100	0.0406	0.0408	0.0445	0.0480	0.0261	0.0548	0.0561	0.0553	0.0528
Village of Lisle	0.3576	0.3566	0.3649	0.3997	0.4289	0.4682	0.5021	0.5129	0.5083	0.4844
Lisle Library District	0.3060	0.3053	0.3114	0.3413	0.3675	0.4035	0.4339	0.4433	0.4390	0.4140
Lisle - Woodridge Fire District	0.6003	0.5969	0.6105	0.6682	0.7187	0.7920	0.8540	0.8727	0.8652	0.8411
School District #203	3.9293	3.8954	3.9502	4.2265	4.5400	4.9909	5.3862	5.4756	5.3549	5.0548
School District #202	3.7504	3.7049	3.7441	4.0830	4.3929	4.8122	5.1761	5.2969	5.2792	5.0025
Junior College District #502	0.1888	0.1858	0.2127	0.2349	0.2495	0.2681	0.2956	0.2975	0.2786	0.2626
Warrenville Fire Protection District	0.3863	0.3834	0.3892	0.4199	0.4621	0.5237	0.5745	0.5973	0.5840	0.5572
School District #200	3.7274	3.7218	3.7697	4.0437	4.3812	4.8474	5.2036	5.3915	5.3108	5.1076
Grade School District #68	3.3935	3.2444	3.2882	3.6712	3.9744	4.4453	4.8704	5.0138	4.8242	2.0984
High School District #99	1.4269	1.4214	1.4679	1.6105	1.7271	1.9209	2.0729	2.1079	2.0666	4.5926
Grade School District #69	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	1.9648
City of Naperville	0.4935	0.5178	0.5338	0.5518	0.5439	0.5382	0.5363	0.5601	0.5104	0.4885
City of Naperville Library	0.2310	0.1989	0.1828	0.1872	0.2076	0.2374	0.2465	0.2481	0.2288	0.2119
Naperville Fire District	0.2787	0.2795	0.2772	0.2961	0.3226	0.3521	0.3706	0.3764	0.3687	0.3528
Century Hill Lighting District	0.0362	0.0357	0.0354	0.0384	0.0408	0.0438	0.0463	0.0471	0.0466	0.0456
Village of Downers Grove and Library	0.6425	0.6196	0.6784	0.7591	0.7923	0.7526	0.8245	0.8257	0.8160	0.7798
Lisle Township Road District	0.0528	0.0523	0.0525	0.0574	0.0616	0.0653	0.0702	0.0718	0.0707	0.0674
Milton Township (DuPage County)	0.0344	0.0346	0.0348	0.0373	0.0406	0.0439	0.0468	0.0484	0.0475	0.0000
Milton Township Road District	0.0555	0.0556	0.0559	0.0599	0.0651	0.0720	0.0767	0.0793	0.0778	0.0000
Downers Grove Sanitary District	0.0303	0.0301	0.0305	0.0336	0.0363	0.0405	0.0436	0.0448	0.4043	0.0413
TOTAL OVERLAPPING RATES	20.6322	19.9729	20.3228	22.0780	23.7367	26.0080	28.0731	28.7616	28.5150	28.7739
TOTAL AVERAGE HOUSEHOLD	6.3341	5.9025	6.0138	6.5662	7.0482	7.6868	8.3032	8.4873	8.4155	7.9953

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Tax Levied		Collections in Current Year	Percentage of Levy	Collections in Subsequent Year	Total Collections to Date	
						Amount	Percentage of Levy
2006	\$	4,688,799	\$ 4,683,897	99.90%	\$ 4,902	\$ 4,688,799	100.00%
2007		4,823,339	4,823,339	100.00%	-	4,823,339	100.00%
2008		5,067,074	5,058,872	99.84%	8,202	5,067,074	100.00%
2009		5,224,045	5,216,442	99.85%	138	5,216,580	99.86%
2010		5,389,693	5,384,566	99.90%	5,127	5,389,693	100.00%
2011		5,354,449	5,346,593	99.85%	687	5,347,280	99.87%
2012		5,504,719	5,492,403	99.78%	80	5,492,483	99.78%
2013		5,702,797	5,688,767	99.75%	-	5,688,767	99.75%
2014		5,869,694	5,836,012	99.43%	24,926	5,860,938	99.85%
2015		6,050,011	6,042,490	99.88%	-	6,042,490	99.88%

Note: Property in the District is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita*
	General Obligation Bonds	Unamortized Premium	Installment Contract Payable	Alternative Revenue Bonds	Unamortized Premium			
2007	\$ 9,853,930	\$ -	\$ 76,137	\$ 2,315,000	\$ -	\$ 12,245,067	0.889%	\$ 408.17
2008	9,031,855	-	50,758	2,195,000	-	11,277,613	0.831%	375.92
2009	8,141,410	-	25,379	2,070,000	-	10,236,789	0.804%	310.21
2010	14,130,000	402,740	-	1,855,000	112,970	16,500,710	1.373%	500.02
2011	13,285,000	369,178	-	1,715,000	102,700	15,471,878	1.370%	468.84
2012	12,325,000	335,616	-	1,565,000	92,430	14,318,046	1.328%	433.88
2013	11,305,000	302,054	-	1,410,000	82,160	13,099,214	1.215%	396.95
2014	11,393,000	268,492	-	1,255,000	71,890	12,988,382	1.198%	393.59
2015	10,325,000	234,930	-	1,095,000	61,620	11,716,550	1.048%	405.89
2016	9,985,000	201,368	-	930,000	51,350	11,167,718	0.937%	366.14

* See the schedule of Demographic and Economic Information on page 81 for personal income and population data.

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Plus: Unamortized Premiums	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2007	\$ 9,853,930	\$ -	\$ 145,557	\$ 9,708,373	0.74%	\$ 294.19
2008	9,031,855	-	159,751	8,872,104	0.64%	268.85
2009	8,141,410	-	159,751	7,981,659	0.59%	241.87
2010	14,130,000	402,740	-	14,532,740	1.14%	440.39
2011	13,285,000	369,178	202,228	13,451,950	1.12%	407.63
2012	12,325,000	335,616	202,229	12,458,387	1.10%	377.53
2013	11,305,000	302,054	177,078	11,429,976	1.06%	346.36
2014	11,393,000	268,492	-	11,661,492	1.08%	364.42
2015	10,325,000	234,930	-	10,559,930	0.94%	330.00
2016	9,985,000	201,368	9,237	10,177,131	0.85%	318.04

* See the schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 72 for property value data.

None of the District's fund balance is restricted for debt service and, therefore, has not been included in the calculation of the general bonded debt outstanding.

Note: Details of the District's outstanding debt can be found in notes to financial statements.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

December 31, 2016

Governmental unit	Gross Debt	Percentage Debt Applicable to the District (1)	The District's Share of Debt (2)
Lisle Park District	\$ 10,186,368	100.000%	\$ 10,186,368
DuPage County	83,535,000	3.2906%	2,748,782
DuPage County Forest Preserve	141,447,987	3.2906%	4,654,453
DuPage Water Commission	-	3.6369%	-
Village of Lisle	-	103.5559%	-
City of Naperville	149,900,000	0.1143%	171,392
Village of Downers Grove	80,595,000	0.1233%	99,339
Schools			
Community School District #58	11,930,000	0.1735%	20,698
Community School District #68	1,320,000	12.0094%	158,524
Community School District #202	6,265,000	94.7203%	5,934,224
Community School District #203	34,000,000	12.8241%	4,360,205
Community School District #99	28,374,207	2.3437%	665,013
Community College District #502	224,145,300	3.4033%	7,628,336
Total Overlapping Debt	761,512,494		26,440,966
Total Direct and Overlapping Debt	\$ 771,698,862		\$ 36,627,334

Notes: (1) Overlapping debt percentages based on 2016 EAV.

(2) Totals may not be exact due to rounding.

(3) Determined by ratio of assessed value of property subject to taxation in overlapping unit to value of property subject to taxation in the District.

Data Source

Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

LEGAL DEBT MARGIN INFORMATION

Last Ten Levy Years

Levy Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Equalized Assessed Valuation (a)	\$ 1,243,053,874	\$ 1,312,830,511	\$ 1,377,671,035	\$ 1,356,894,933	\$ 1,272,955,260	\$ 1,212,229,498	\$ 1,129,173,097	\$ 1,078,033,387	\$ 1,084,569,058	\$ 1,118,094,776
Statutory Debt Limitation										
With Referendum - 2.875% of assessed valuation	\$ 35,737,799	\$ 37,743,877	\$ 39,608,042	\$ 39,010,729	\$ 36,597,464	\$ 34,851,598	\$ 32,463,727	\$ 30,993,460	\$ 31,181,360	\$ 32,145,225
General Bonded Debt										
General Obligation Bonds Dated										
September 15, 2001	1,455,000	835,000	510,000	260,000	-	-	-	-	-	-
August 15, 2002	-	-	-	-	-	-	-	-	-	-
December 15, 2002	7,180,000	7,180,000	7,180,000	7,180,000	-	-	-	-	-	-
January 7, 2003	620,000	510,000	385,000	215,000	-	-	-	-	-	-
March 8, 2004	-	-	-	-	-	-	-	-	-	-
November 10, 2005	790,545	-	-	-	-	-	-	-	-	-
December 28, 2007	-	1,328,930	956,855	486,410	-	-	-	-	-	-
November 15, 2010	-	-	-	-	6,880,000	6,670,000	6,050,000	5,410,000	5,360,000	5,160,000
Total General Bonded Debt	10,045,545	9,853,930	9,031,855	8,141,410	6,880,000	6,670,000	6,050,000	5,410,000	5,360,000	5,160,000
Legal Debt Margin with Referendum	\$ 25,692,254	\$ 27,889,947	\$ 30,576,187	\$ 30,869,319	\$ 29,717,464	\$ 28,181,598	\$ 26,413,727	\$ 25,583,460	\$ 25,821,360	\$ 26,985,225
Statutory Debt Limitation										
Without Referendum - 0.575% of assessed valuation	\$ 7,147,560	\$ 7,548,775	\$ 7,921,608	\$ 7,802,146	\$ 7,319,493	\$ 6,970,320	\$ 6,492,745	\$ 6,198,692	\$ 6,236,272	\$ 6,429,045
General Bonded Debt										
General Obligation Bonds Dated										
September 15, 2001	1,455,000	835,000	510,000	260,000	-	-	-	-	-	-
August 15, 2002	-	-	-	-	-	-	-	-	-	-
March 8, 2004	-	-	-	-	-	-	-	-	-	-
November 10, 2005	790,545	-	-	-	-	-	-	-	-	-
December 28, 2007	-	1,328,930	956,855	486,410	-	-	-	-	-	-
November 15, 2010	-	-	-	-	7,250,000	6,615,000	6,275,000	5,895,000	4,965,000	4,425,000
March 1, 2016	-	-	-	-	-	-	-	-	-	400,000
Total General Bonded Debt	2,245,545	2,163,930	1,466,855	746,410	7,250,000	6,615,000	6,275,000	5,895,000	4,965,000	4,825,000
Legal Debt Margin without Referendum	\$ 4,902,015	\$ 5,384,845	\$ 6,454,753	\$ 7,055,736	\$ 69,493	\$ 355,320	\$ 217,745	\$ 303,692	\$ 1,271,272	\$ 1,604,045

Note: This worksheet shows the two debt limits for the District as mandated by State Statute. The legal debt margin with referendum refers to the total amount of general obligation debt the District can legally issue as of the fiscal year end.

Data Source

(a) Office of the County Clerk

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PLEDGED-REVENUE COVERAGE

Last Ten Fiscal Years

River Bend Golf Course Fund Bonds						
Fiscal Year	Golf Operations	Less Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2007	\$ 1,866,260	\$ 1,839,860	\$ 26,400	\$ 115,000	\$ 103,165	\$ 0.12
2008	1,968,147	1,941,642	26,505	120,000	99,140	0.12
2009	1,671,266	1,800,890	(129,624)	125,000	94,700	(0.59)
2010	1,721,941	1,741,929	(19,988)	130,000	89,825	(0.09)
2011	1,719,678	1,773,366	(53,688)	140,000	67,106	(0.26)
2012	1,752,865	1,652,306	100,559	150,000	56,850	0.49
2013	1,764,448	1,742,996	21,452	155,000	53,850	0.10
2014	1,920,892	1,768,343	152,549	155,000	50,750	0.74
2015	2,025,451	1,856,737	168,714	160,000	46,100	0.82
2016	2,206,649	1,936,398	270,251	165,000	41,300	1.31

Note: Details of the District's outstanding debt can be found in the notes to financial statements. Operating expenses do not include interest or depreciation.

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income (in thousands of dollars)	Per Capita Personal Income	(a) Unemployment Rate
2007	33,000	\$ 1,312,830	\$ 39,783	2.90%
2008	33,000	1,377,671	41,748	6.40%
2009	33,000	1,356,895	41,118	8.40%
2010	33,000	1,272,955	38,574	6.70%
2011	33,000	1,201,896	36,421	6.70%
2012	33,000	1,129,173	34,217	6.90%
2013	33,000	1,078,033	32,668	6.60%
2014	32,000	1,083,569	33,862	5.60%
2015	32,000	1,118,094	34,940	4.40%
2016	32,000	1,191,428	37,232	4.30%

Data Source

(a) Illinois Department of Employment Security

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	Employees	2016		2007	
		Rank	% of Total District Population	Rank	% of Total District Population
Navistar International	3000	1	9.38%	N/A	0.00%
IC Bus LLC	2800	2	3.13%	N/A	0.00%
Plantinum Systems Specialists, Inc.	1500	3	4.69%	1	3.03%
Molex, Inc.	1000	4	3.13%	2	2.73%
Valid USA Inc.	1000	5	3.13%	N/A	0.00%
CA, Technologies	800	6	2.50%	3	2.42%
Benedictine University	500	7	1.56%	8	0.85%
EMC Corp	430	8	1.72%	N/A	0.00%
Honda of Lisle	420	9	1.31%	4	1.27%
Millward Brown Inc.	305	10	0.95%	N/A	0.00%
Infiniti of Lisle	N/A	N/A	0.00%	5	1.21%
Unilver Bestfoods Foodsolutions	N/A	N/A	0.00%	6	0.98%
McCain Foods, USA, Inc.	N/A	N/A	0.00%	7	0.91%
Hilton-Lisle/Naperville	N/A	N/A	0.00%	9	0.83%
Patrick Engineering, Inc.	N/A	N/A	0.00%	10	0.62%

N/A - Information not available

Data Source

2016 Illinois Services and Manufactures Directories

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

EMPLOYEES BY FUNCTION

Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
Regular employees	9	9	9	10	9	9	9	10	10	10
Part-time employees	2	2	1	2	4	4	4	4	4	4
Culture and Recreation										
Regular employees	21	21	21	23	22	22	22	22	22	21
Part-time employees	20	20	20	44	51	54	56	66	55	50
Seasonal employees	182	242	270	208	244	236	248	248	267	241
Golf Operations										
Regular employees	5	5	6	6	5	4	4	4	5	6
Part-time employees	5	6	8	46	34	34	34	39	43	40
Seasonal employees	204	113	77	23	25	25	25	25	25	26
Total regular employees	35	35	36	39	36	35	35	36	37	37
Total part-time/seasonal employees	413	383	376	323	358	353	367	382	394	361
GRAND TOTAL	448	418	412	362	394	388	402	418	431	398

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

OPERATING INDICATORS

Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Recreation*										
Number of participants	10,775	11,247	11,534	11,792	12,139	14,551	15,339	17,926	16,754	18,008
Number of nonresident of participation	1,125	2,165	1,385	1,554	1,595	2,600	4,458	5,142	5,173	5,652
Number of resident of participation	9,650	9,082	10,149	10,238	10,544	11,951	10,881	12,784	11,581	12,356
Golf										
Number of rounds	29,896	30,104	29,845	27,467	24,715	26,941	25,731	26,921	26,555	29,810

* Includes only those programs that require formal registration (excludes special events, facility use, etc.).

Data Source

District records

**LISLE PARK DISTRICT
LISLE, ILLINOIS**

CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Recreation										
Acreage - owned	379.150	379.150	379.150	381.650	381.650	385.650	385.650	394.000	394.000	394.000
Number of parks - owned	36	36	36	37	37	38	38	39	39	39
Acreage - leased	8.000	8.000	8.000	8.000	8.000	8.000	8.000	2.000	2.000	2.000
Number of parks - leased	2	2	2	2	2	2	2	1	1	1
Acres per 1,000 people	11.49	11.49	11.49	11.57	11.57	11.57	11.57	12.31	12.31	12.31
Playgrounds - owned	26	26	26	27	27	27	27	28	28	28
Playgrounds - co-op with sch	3	3	3	3	3	3	3	3	3	3
Trail miles	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
Skate park facilities	1	1	1	1	1	1	1	1	1	1
Picnic shelters	5	5	5	6	6	6	6	6	6	6
Baseball fields	18	18	18	18	18	18	18	18	18	18
Basketball courts outdoor	8	8	8	8	8	8	8	8	8	8
Soccer fields	7	7	7	9	9	9	9	9	9	9
Tennis courts	23	23	23	23	23	23	23	23	23	23
Recreation center	1	1	1	1	1	1	1	1	1	1
Fitness center	1	1	1	1	1	1	1	1	1	1
Swimming facilities	1	1	1	1	1	1	1	1	1	1
Golf Operations										
Number of golf holes	9	9	9	9	9	9	9	9	9	9

Data Source

District records